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FY2025 Full Year Results Webinar

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FY2025 Full Year Results

WAM Capital

+22.2%

Investment portfolio performance in FY2025*

+9.9%

Investment portfolio outperformance of the S&P/ASX Small Ordinaries Accumulation Index in FY2025

+9.0%

Investment portfolio outperformance of the S&P/ASX All Ordinaries Accumulation Index in FY2025

WAM Microcap

+18.8%

Investment portfolio performance in FY2025^

+6.5%

Investment portfolio outperformance of the S&P/ASX Small Ordinaries Accumulation Index in FY2025

WAM Research

+22.4%

Investment portfolio performance in FY2025#

+10.1%

Investment portfolio outperformance of the S&P/ASX Small Ordinaries Accumulation Index in FY2025

+9.2%

Investment portfolio outperformance of the S&P/ASX All Ordinaries Accumulation Index in FY2025

WAM Active

+26.4%

Investment portfolio performance in FY2025#

+22.0%

Investment portfolio outperformance of the Bloomberg AusBond Bank Bill Index (Cash) in FY2025

+13.2%

Investment portfolio outperformance of the S&P/ASX All Ordinaries Accumulation Index in FY2025

*Investment portfolio performance is before expenses, fees, taxes and the impact of capital management initiatives to compare to the relevant indexes which are before expenses, fees and taxes.

^Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

#Investment portfolio performance is before expenses, fees and taxes to compare to the relevant indexes which are also before expenses, fees and taxes.

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FY2025 Full Year Results

Wilson Asset Management

Dividend snapshot

WAM Capital

WAM Microcap

WAM Research

WAM Active

15.5 cps

Full year dividend, 60% franked

10.6 cps

Fully franked full year dividend

10.0 cps

Full year dividend, 60% franked

6.0 cps

Fully franked full year dividend

7.75 cps

Final dividend, 60% franked

5.3 cps

Fully franked final dividend

5.0 cps

Final dividend, 60% franked

3.0 cps

Fully franked final dividend

8.7%

Dividend yield*

6.4%

Fully franked dividend yield^

8.0%

Dividend yield#

6.5%

Fully franked dividend yield^^

10.9%

Grossed up dividend yield**

9.1%

Grossed-up dividend yield**

10.1%

Grossed-up dividend yield**

9.3%

Grossed-up dividend yield**

*Based on the 9 September 2025 share price of \$1.78 per share.

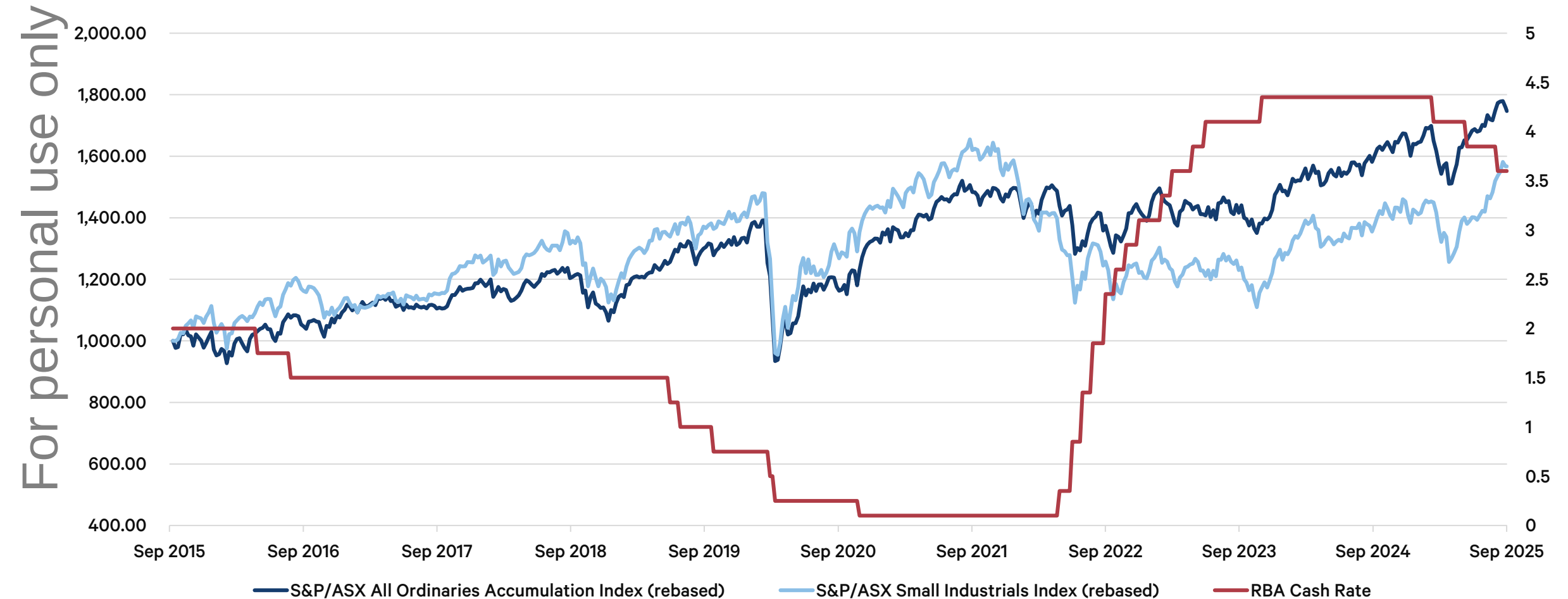
^Based on the 9 September 2025 share price of \$1.645 per share.

**Grossed up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

#Based on the 9 September 2025 share price of \$1.245 per share.

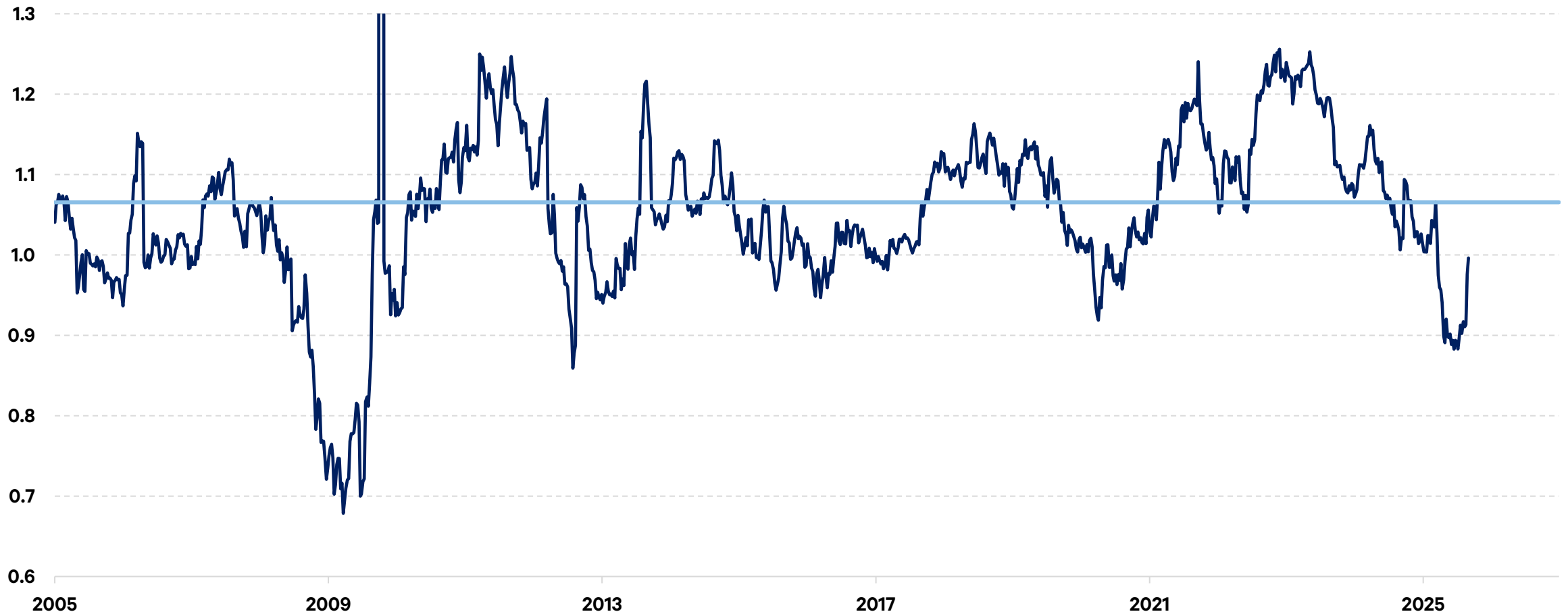
^^Based on the 9 September 2025 share price of \$0.925 per share.

Underperformance of small cap companies vs. large cap companies



Australian small cap vs. large cap companies, price-to-earnings* relative

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Stock picks

Tuas

Mobile network operator

(ASX: TUA)

TUAS

Building Better Connections

Energy One

Software products supplier

(ASX: EOL)

energyone

Tasmea

Specialist trade skill services
business

(ASX: TEA)



Zip Co

Digital financial services
company

(ASX: ZIP)



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Q&A

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Thursday 23 October 2025

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