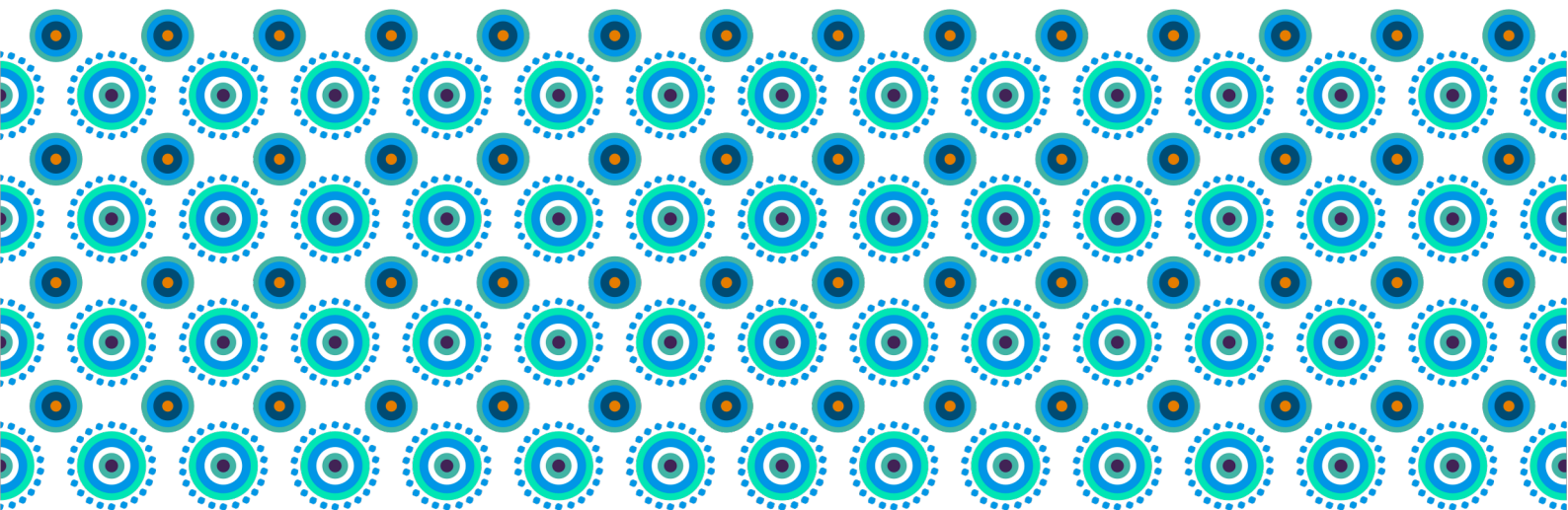
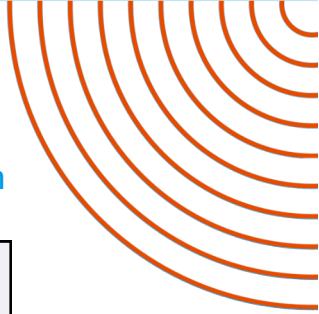


# HOW TO CEDE A POLICY TO THE BANK

SMART. SIMPLE. SAFE.



Start a new sale, select family cover and fill in the required information



**simply** Home / New Sale

**Sales**  
View Sales  
Policies  
Leads  
Collection Failures  
Assign Leads  
Marketing Materials

**Persal**  
Failed Deductions

**Start a new sale**

Choose the type of cover

☐ Domestic Cover

☒ Family Cover

☐ Third Party Family Cover

☐ Group Cover

☐ Mahala Group Cover

First name

Steph

Last name

Jones

Cellphone number

0828141872

Email address

steph@simply.co.za

[Continue](#)

[or go back to my dashboard](#)

steph@simply.co.za  
[Logout](#)

Fill in the rest of the information required

**Family Cover Sale**

Full name

Steph Jones

Cellphone number

0828141872

Email address

steph@simply.co.za

Has a valid South African ID number?

☒ Yes

☐ No

Age in years:

27

Gender?

☒ Female

☐ Male

Smoker?

☐ Yes

☒ No

Married?

☒ Yes

☐ No

Monthly income (in rands) before tax?

25000

Highest level of education?

☐ no matric

☐ matric

☐ 3 year diploma

☒ 3 year degree

☐ 4 year+ degree

[Continue](#)

[or go back to my dashboard](#)

Move the sliders to adjust the cover amounts

You have the option to add funeral cover for additional family members as well

20% complete

Here's your quote. Most people take the combo, but you can adjust as you like.

For R409.00pm you get:

Life

R2,000,000 cover

Min: R50,000

Pays out if the insured person dies - to support the insured person's family.

Max: R2,500,000

Premium: R286.00pm

Disability

R2,000,000 cover

Min: R200,000

Pays out if the insured person becomes physically impaired - to support them and their family.

Max: R2,500,000

Premium: R54.00pm

Funeral

R50,000 cover

Min: R15,000

Pays out in 48 hours if the insured person dies, to pay for funeral expenses. This ONLY covers the main insured life. If you wish to cover other family members, please add them below.

Max: R100,000

Premium: R69.00pm

☐ Funeral cover for family members

To qualify for this benefit, they must be under 75, except for parents and grandparents, who must be under 80. They must have a valid SA ID number. If there is a claim, we'll verify the relationship at Home Affairs.

☐ Add cashback benefit

For R197.00 extra pm, you will receive 50% of your total premium back every 5 years. So, in the first 5 years you'll pay an extra R11,820.00 and get R22,198.14 back.

Total Monthly Cost

R409.00pm

Next

or go back


Send quote to client

Send SMS

Download

Once you are happy with your quote, press next to proceed or download the quote

## Confirm that your client has a valid SA ID number



25% complete

Next we need to check what cover you qualify for. Please answer these questions honestly.

Do you have a valid South African ID number?

☒ Yes

☐ No

Next

[or go back](#)

## Complete the health questions in order to proceed

30% complete

Next we need to check what cover you qualify for. Please answer these questions honestly.

Have you ever had an application for life or disability cover declined, or claimed against a life or disability policy?

☐ Yes

☒ No

Have you ever had or been treated for any of the following conditions?

Heart disease, stroke, cancer, diabetes, kidney or liver disease, HIV/AIDS, emphysema/chronic obstructive lung disease, major depression, manic/bipolar depression or schizophrenia

☐ Yes

☒ No

Do you have any other condition that requires or will require treatment for 2 months or more?

☐ Yes

☒ No

Do you have any of the following disabilities?

Blindness, deafness, inability to speak, missing limb/hand or foot, previous 3rd degree burns or any paralysis

☐ Yes

☒ No

Next

Fill in the ID number and address, and click “next”

50% complete

**Congrats! You qualify for the full cover option. Please enter your details below to proceed.**

First name  
Stephanie

Last name  
Wulf

ID number  
9601014800086

Cellphone  
0828141872

Additional contact number

Email  
stephi.wulf@gmail.com

Address  
Royal Ascot Lane, Sandown, Sandton, South Africa

Click “add beneficiaries” to add your beneficiary’s details

**Next, please provide the details of your loved ones in case there's a claim.**

**Beneficiary Details**

**Life**

Please provide the details of up to 4 people to be paid the life benefit if you die (at least 1 is required). They should either be financially dependent on you or the legal guardians of people who are. The payout would be split equally amongst them unless you phone us to request otherwise.

**Add beneficiaries**

Name  
Peter

Date of Birth  
13/08/1987

Relationship  
☐ Child  
☒ Spouse  
☐ Other

Surname  
Jones

ID Number

**Add**

Cancel

## Select "cede my policy" and fill in the required information

**Cede My Policy**

You accept that by ceding my life benefit, the company to whom you are ceding this benefit ("cessionary") will be paid the benefit on your death, not my nominated beneficiaries. As this is a security (collateral) cession, the cessionary will only be paid the amount needed to settle the outstanding debt. If the life benefit payable is more than the value of the outstanding debt, the remainder will be paid to the beneficiaries you have nominated above. You remain responsible for paying the premiums.

We will inform the cessionary that you have ceded this policy. If they do not accept this policy as security for their loan to you, we will let you know. We will also notify them of any changes you make to the policy, as well as of any missed payments or if the policy lapses or is cancelled by you.

Once the policy has been ceded by you, the cession can only be cancelled at the written request of the cessionary, not by the policyholder.

We do not warrant that this policy meets the requirements of a credit life policy as defined under the National Credit Act or the Policyholder Protection Rules.

Cessionary name

FNB

Cessionary address

12 Vineyard Road, Claremont, Cape Town, South Africa

Loan reference number

BTW123AJSU66

Cessionary contact name

Ryan Peters

Cessionary contact number

0828141872

Cessionary contact email address

ryan@fnb.co.za

**Funeral**

Please choose the person to be paid the funeral benefit if you die. You'd be paid if any other covered persons die.

☒ Peter Jones (Spouse) (13/08/1987)

**Disability**

You are automatically the beneficiary in a disability claim.

Next



## Read and accept the T&Cs

### Please note the following really important aspects of your policy

(It's important that you also read the full T&Cs, which you can access below, and which we'll send you once you've completed the sign-up process.)

#### Replacement Policies

Is this policy replacing an existing policy, or a very recently cancelled policy?

- ☐ Yes  
☐ No

#### Premiums

Your premiums will increase by 10% on every policy anniversary, and your cover will increase by 5% on every policy anniversary. Your premiums are guaranteed for the first year, thereafter we may revise them with 31 days' notice. Any premium increases as a result of a review, will apply in addition to the yearly 10% premium increase. We will review our premium rates no more than once a year, and will inform you if we expect the review to result in an adjustment to your premium.

#### Term

The cover will begin as soon as your policy has been issued. This will be immediately on completion of the application process, unless you have asked for the policy to start in the future. Your policy will continue for as long as you continue to pay premiums, or until your death. You must inform Simply should you or any covered family member spend more than 90 days outside of South Africa within a calendar year. We reserve the right to discontinue your cover if this is the case.

#### Grace Period

If you fail to pay a premium, your cover will remain in place for 30 days after the first failure. This is known as the grace period. If the next collection also fails, you will no longer be covered. We will not automatically terminate your policy at the end of the grace period, but will attempt to collect a premium. If we are successful, your cover will automatically be reinstated.

#### Claims

Except where the waiting period has been waived or reduced for replacement cover, the insured person and their family (as applicable) will only be covered for claims resulting from accidental causes until the policy has been in force for at least 6 months ("the Waiting Period"). If the main insured life dies of causes other than an accident during the Waiting Period, all the premiums paid will be refunded.

If family members covered under the funeral cover die of causes other than an accident during the Waiting Period, the funeral benefit will not be paid, and the premium payable for that family member's cover will not be refunded. After the waiting period, everyone listed on the funeral benefit will be covered for all causes.

The date on which your waiting period expires will be shown in your policy schedule.

Benefits can only be paid into a South African bank account.

No benefit can be paid if the death or injury results from the specific behaviours or events listed [here](#).

#### Non-Disclosure

If you have given false information in your application, your claim may not be paid.

#### Employment

The insured life must be employed and earning an income to be able to take out life and disability cover.

#### Advice

You have chosen these benefits yourself and have not received any advice from Simply Financial Services regarding the application for this policy.

#### Personal Information

By accepting the terms and conditions, you consent to Simply receiving and storing your personal information. We will keep this data secure and confidential and will only share it with third parties to manage your policy better or if required to do so by law.

#### Debit order

Where your bank permits it, Simply will attempt to set up a Debicheck collection. Debicheck is a new type of debit order that requires you to confirm your debit order with your bank when entering into a new contract. If we do not get any response from your bank, we will still attempt to collect the premium through the Debicheck system. We will deduct your premium on the debit order date you've selected, but may attempt to do so on another day if we are unsuccessful – or unable to attempt a deduction – on your chosen date.

If your bank does not permit Debicheck, or you explicitly decline our request for a Debicheck mandate, we will attempt to collect the premium owed via a standard debit order.

#### Disability Cover

A lump sum benefit is paid if the insured person suffers total, permanent and irreversible disability (e.g. loss of a body part or loss of use of a body part).

There is a 6 month deferred period from when the loss occurs to when the insured person can be paid.

See the details of what is covered and how payouts are calculated [here](#).

To see Simply's full T&Cs click [here](#).

☐ I accept Simply's full T&Cs and confirm I've read and understood all information and disclosures provided in relation to this product



Please answer all questions above

[Go to checkout](#)

[or go back](#)



## Fill in the payment information

### Finally, please complete your Debit order authorisation below.

By clicking Finish below, you authorise Hollard to deduct the monthly premium of R461 from your primary bank account detailed below, on condition the amount deducted never exceeds the amount committed to under this policy. This mandate will commence on the debit order date selected below and will continue monthly thereafter until it is terminated by giving not less than one month's notice. The reference number for the deduction will contain the word SIMPLY.

If your bank allows Debicheck, you will be receiving a request from them to authorise this collection. Declining this request does not cancel the debit order mandate you are authorising here. Simply is still authorised to collect this premium via a standard debit order.

You agree that cancelling this debit order authority will not cancel the agreement you have with Hollard.

Debit day (pay date)

25 | v

Bank (where your salary is paid)

ABSA | v

Account type

- ☐ Cheque  
☒ Savings  
☐ Transmission

Account number

1234567890

Account verified. ✓

Go for it. We'll pay back any premiums you've paid if you cancel in the next 30 days.

Finish

[or go back](#)



Congratulations your sale is complete!

100% complete

### Congratulations. Your purchase is complete and awaits approval.

Your cover will start on 14 Nov 2023.

**Policy details**

Your policy number is STEWUL231114MUY

Your monthly premium is R409.00pm and your policy includes the following benefits:


Life	R2,000,000
Disability	R2,000,000
Funeral	R50,000

Your first Debit Order will go through on 25 November 2023. You will see the shortcode "SIMPLY" on your bank statement.

You can view your policy documents [online](#).

**Review us**

Like what we do? 😊 Please review us



The cession is confirmed in your policy document, and is automatically sent to the bank. View details on the broker portal.

## CESSION

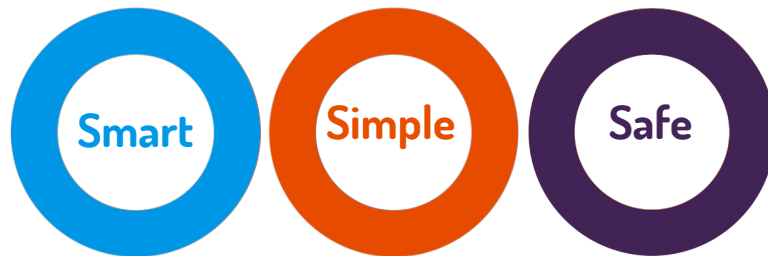
You have requested that the life benefit under the policy be ceded as security for a debt. A copy of this policy document has been shared with the cessionary. The details of the cession are as follows:

<b>Cessionary Name:</b>	Test
<b>Cessionary Address:</b>	9 Grove Avenue, Claremont, Cape Town, South Africa
<b>Loan Reference Number:</b>	TEST123

## YOUR PREMIUM

<b>Simply Life:</b>	R 250.00
<b>Simply Disability:</b>	R 122.00
<b>Simply Funeral:</b>	R 101.00

A cession letter and policy document are sent to the cessionary company. If the policy is cancelled by the policy owner, or lapses, or any changes are made to the policy, then Simply will inform the cessionary company.



# Thank you!

Contact your broker consultant if you have any queries or need assistance.



Simply Financial Services (Pty) Ltd is a registered financial services provider (FSP 47146). T&Cs online.



Hollard Life Assurance Company Limited (Reg No. 1993/001405/06), a Licensed Life Insurer and an authorised Financial Services Provider