

March, 2026

Sirios Resources

The leading gold developer in Eeyou-Istchee James Bay
with district-scale growth potential



S I R I O S

CORPORATE PRESENTATION

March 2026

SOI

TSX-V

SIREF

OTCQB

FORWARD-LOOKING STATEMENTS

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

In this presentation, forward-looking statements relate to, among other things, statements regarding: the proposed acquisition by Sirios of all of the OVI Shares pursuant to the Arrangement Agreement and the terms thereof; the receipt of necessary shareholder, court and regulatory approvals for the Transaction; the anticipated timeline for completing the Transaction, if at all; the holding of the special meeting of the OVI shareholders and mailing of the management information circular regarding same; the proposed return of capital by Electric Elements Mining Corp.; the terms and conditions pursuant to which the Transaction will be completed, if at all; the reconstitution of the board and management of Sirios; the anticipated benefits of the Transaction; the anticipated filing of materials on SEDAR+; and potential future revenue and cost synergies resulting from the Transaction. These forward-looking statements are not guarantees of future results and involve risks and uncertainties that may cause actual results to differ materially from the potential results discussed in the forward-looking statements.

In respect of the forward-looking statements, Sirios have relied on certain assumptions that they believe are reasonable at this time, including assumptions as to the ability of the parties to receive, in a timely manner and on satisfactory terms, the necessary regulatory, court, shareholder, stock exchange and other third party approvals and the ability of the parties to satisfy, in a timely manner, the other conditions to the completion of the Transaction. This timeline may change for a number of reasons, including unforeseen delays in preparing meeting materials; inability to secure necessary regulatory, court, shareholder, stock exchange or other third-party approvals in the time assumed or the need for additional time to satisfy the other conditions to the completion of the Transaction. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times.

Risks and uncertainties that may cause such differences include but are not limited to: the risk that the Transaction may not be completed on a timely basis, if at all; the conditions to the consummation of the Transaction may not be satisfied; the risk that the Transaction may involve unexpected costs, liabilities or delays; the possibility that legal proceedings may be instituted against Sirios, OVI, and/or others relating to the Transaction and the outcome of such proceedings; the possible occurrence of an event, change or other circumstance that could result in termination of the Transaction; risks relating to the failure to obtain necessary shareholder and court approval; other risks inherent in the mining industry. Failure to obtain the requisite approvals, or the failure of the parties to otherwise satisfy the conditions to or complete the Transaction, may result in the Transaction not being completed on the proposed terms, or at all. In addition, if the Transaction is not completed, the announcement of the Transaction and the dedication of substantial resources of Sirios and OVI to the completion of the Transaction could have a material adverse impact on each of Sirios' and OVI's share price, its current business relationships and on the current and future operations, financial condition, and prospects of each of Sirios and OVI.

UPDATED LEADERSHIP STRENGTHENING SIRIOS

Addition of proven track records in capital markets and mine project development



Executive Chairman & Head of Exploration
Dominique Doucet

Veteran of Québec's mineral exploration sector with 40+ years of experience, including three decades in Eeyou Istchee–James Bay. Founder of Sirios Resources, he has led multiple gold discoveries, including Cheechoo and Aquilon.



Board Member
Sean Roosen

Founder of Osisko Development and former CEO of Osisko Gold Royalties. Visionary mine builder behind the Canadian Malartic mine and recognized as one of the Top 20 Most Influential Individuals in Global Mining.



Board Member
Laurence Farmer

CEO of Electric Elements Mining and seasoned executive at the intersection of mining, law, and finance. Formerly with Norton Rose and RBC Capital Markets, bringing deep global transaction and corporate development expertise.



President & Chief Executive Officer
Jean-Félix Lepage

Mining engineer with 15 years of experience in operations and project development. Former VP of Projects at O3 Mining, where he advanced the Marban Project, and previously led underground operations at Newmont's Éléonore Mine.



Board Member
Colinda Parent

Mining-focused investment banking specialist with deep expertise in royalties and junior financings. Founder of Mine Equities Ltd., she has participated in 75+ mining financings, raising over \$120M, and advised on major royalty transactions across the sector.



Board Member
Robert Ménard

Mining engineering executive with 40+ years of global project development experience. Former VP Projects & Construction at Cambior, he has led engineering and construction on major projects including Essakane (IAMGOLD), Cerro Negro (Andean), Merian (Newmont), and Arctic nickel developments.



Board Member
Guy Le Bel

Senior mining executive with 35+ years of international experience in mine planning, strategy, and corporate development. Former CEO, CFO, and VP roles across multiple producers and developers, with extensive board experience in the junior mining sector.



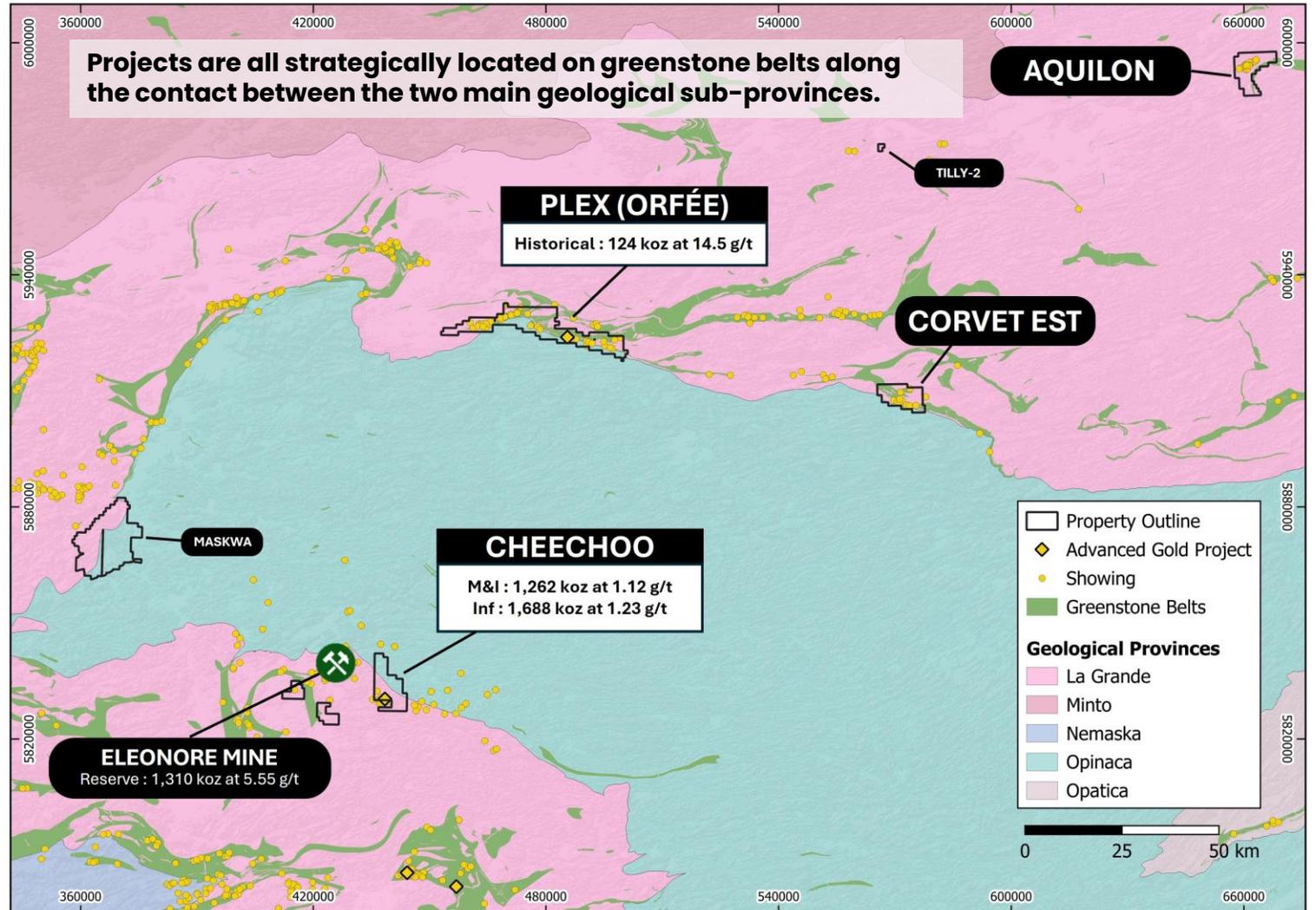
Chief Financial Officer
Geneviève Ayotte

Chartered Professional Accountant in Quebec with over 15 years of experience in the mining industry. CFO of Arianne Phosphate since 2021, and recently appointed as CFO of LUX Metals. She holds a degree in Business Administration and a Specialized Graduate Diploma (D.E.S.S.) in Public Accounting from HEC Montréal.

LEADING GOLD PROJECT PIPELINE IN JAMES BAY

Optionality in high quality projects from early-stage to resources

- **Flagship**
 - Cheechoo
- **Advance exploration**
 - Corvet Est
 - PLEX
- **Early-Stage**
 - Fagnan
 - Lac Pau
- **Optioned**
 - Aquilon



THE CHEECHOO GOLD PROJECT



ÉLÉONORE
MINE



CHEECHOO
DEPOSIT



- **Near-surface gold deposit** with **scalable open-pit potential** and **underground extensions with strong continuity**
- **Fully owned (100%) by Sirios**
- **Excellent potential for resource expansion**
- **Highly favourable characteristics for mining**

VERY FAVOURABLE LOCATION IN EYYOU ISTCHEE JAMES BAY

- **Social Acceptability & Govt. Support**
 - Positive engagement with Cree Nation of Wemindji
 - Support from Québec Govt.'s Société du Plan Nord
- **Existing infrastructure**
 - Proximity to Dhilmar Éléonore Mine
 - Road access and proximity of power line



QUÉBEC
PROVINCE

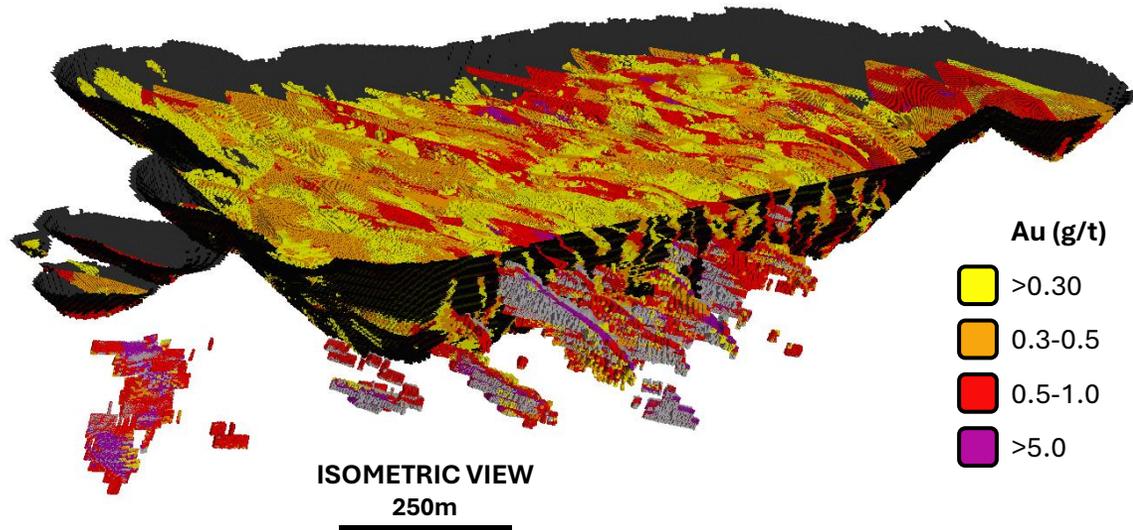


CHEECHOO
PROJECT

THE CHEECHOO GOLD PROJECT

Cheechoo 2025 MRE

Conceptual Pit Shell, Underground Solids and Block Model (2025 MRE)



	Category	Tonnes (t)	Au (g/t)	Contained Oz
Pit Constrained	Indicated	34,993,000	1.12	1,262,000
	Inferred	38,222,000	1.01	1,242,000
Stope Constrained	Inferred	4,493,000	3.09	446,000

0.3 g/t cut-off grade for open-pit scenario ; 1.5 g/t cut-off grade for underground solids scenario

TOTAL GOLD RESOURCE

- ▮ **1.3 million ounces at 1.12 g/t Au (Indicated)**
- ▮ **1.7 million ounces at 1.23 g/t Au (Inferred)**
 - ▮ *including 446,000 ounces in underground resources at 3.09 g/t Au*

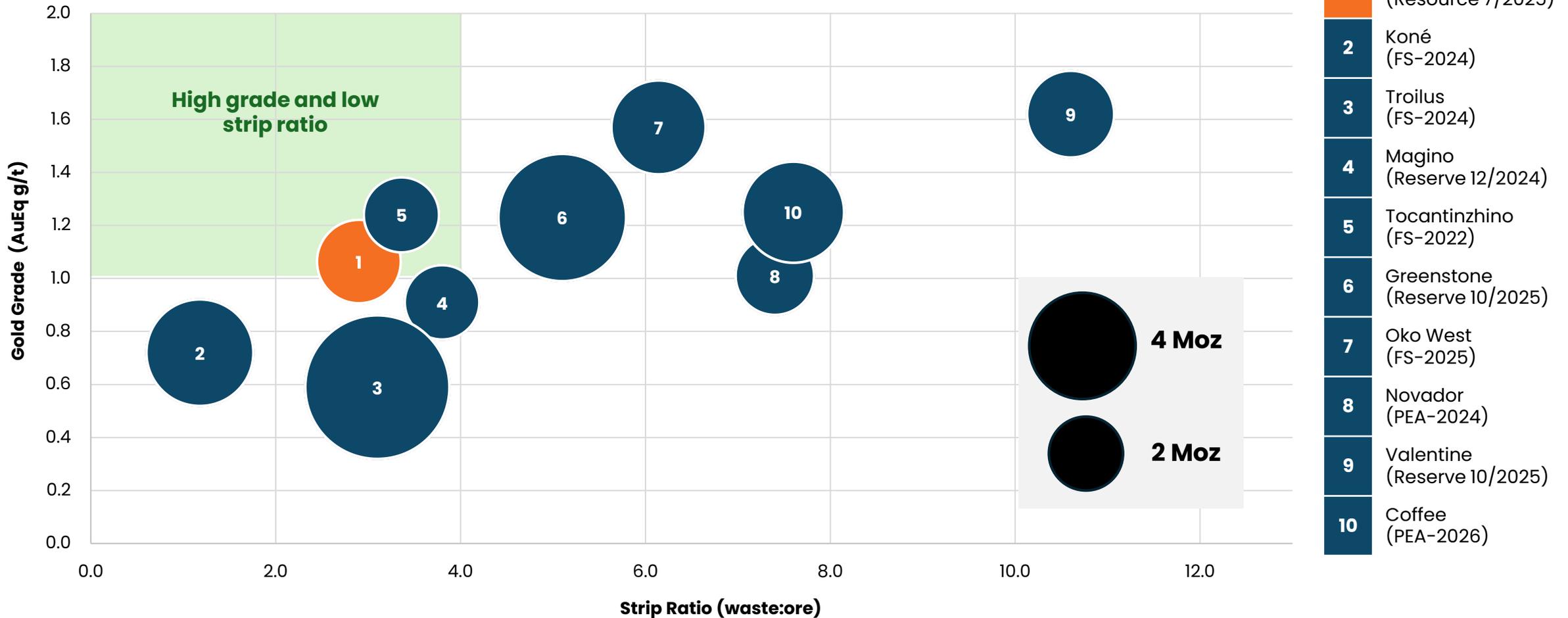
VERY FAVOURABLE CHARACTERISTICS

- ▮ **Low strip ratio (2.9:1)**
- ▮ **High Gold Recovery (92%)**

STRONG GRADE WITH A LOW STRIP PROFILE

Cheechoo sits in the favourable zone with strong grade and a low strip ratio

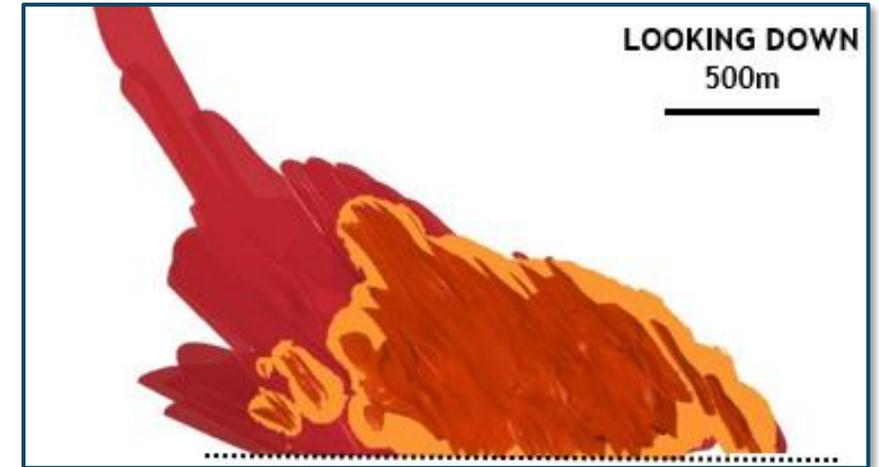
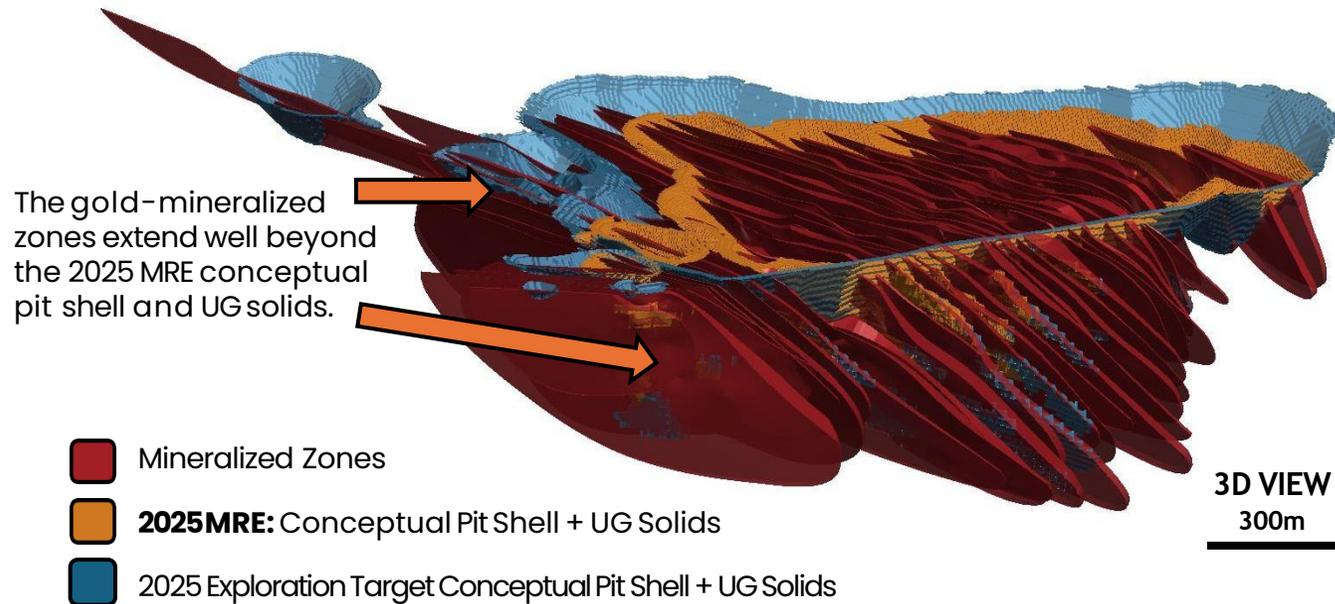
Cheechoo Open Pit Only Resources Compared to Recent Open Pit Mine Plan



THE CHEECHOO GOLD PROJECT – EXPLORATION TARGET

Modelled Exploration target highlights significant scale growth beyond the current 2025 resource

The 2025 MRE outlined a **significant Exploration Target** of **31 to 40 million tonnes** with gold grades ranging from **1.27 to 1.45 g/t Au**.

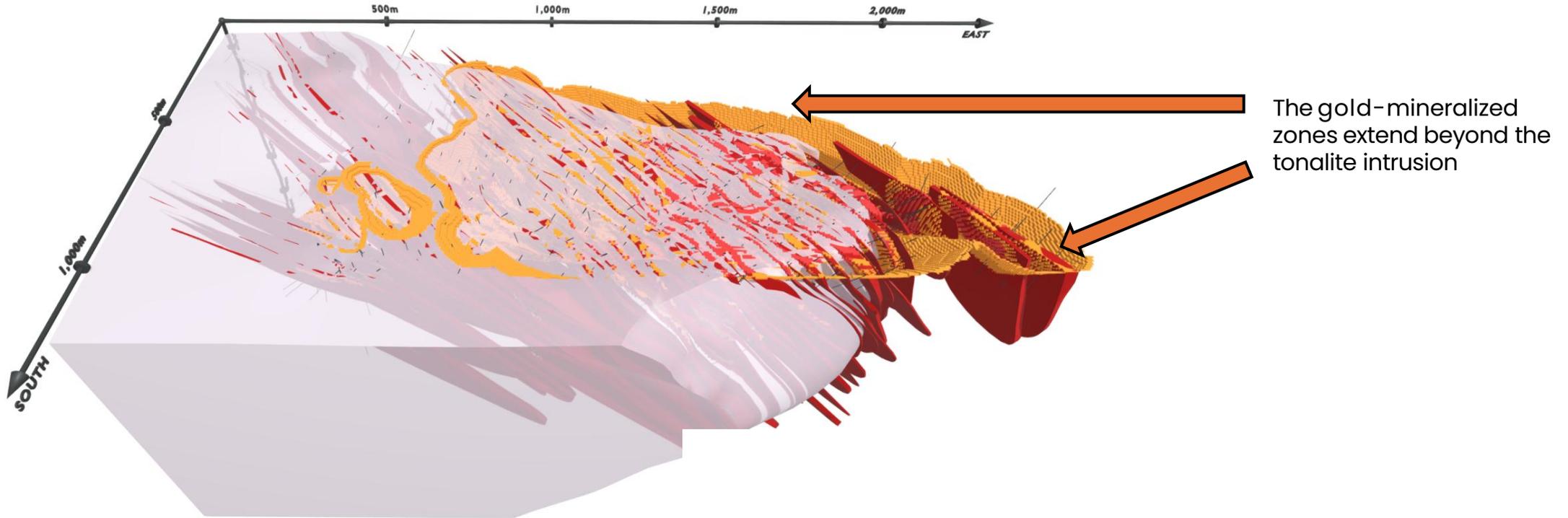


Open-pit potential	25 to 32 million tonnes	0.90 to 1.05 g/t Au
Underground potential	6 to 8 million tonnes	2.80 to 3.05 g/t Au
Total	31 to 40 million tonnes	1.27 to 1.45 g/t Au

THE CHEECHOO GOLD PROJECT – EXPLORATION TARGET

Untapped Potential beyond the main lithology

The 2025 MRE integrate resources beyond the tonalite intrusion, into the metasediment formation



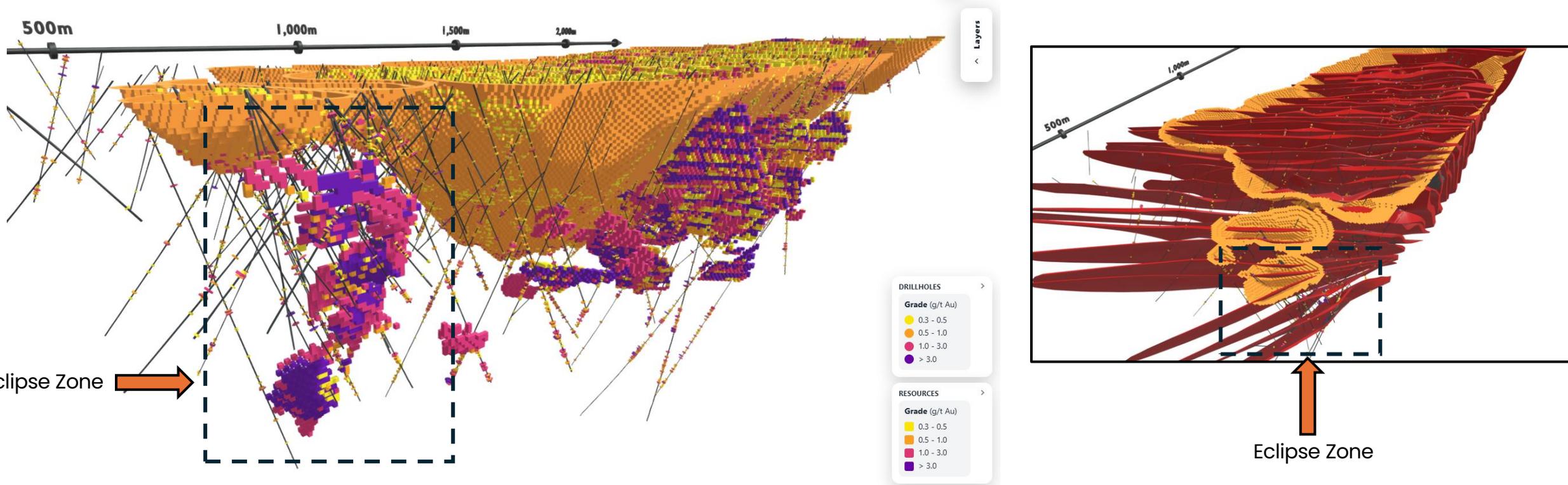
The gold-mineralized zones extend beyond the tonalite intrusion

-  Mineralized Zones
-  **2025 MRE:** Conceptual Pit Shell + UG Solids
-  Tonalite Intrusion model

THE CHEECHOO GOLD PROJECT – EXPLORATION TARGET

Exploration target highlights significant scale growth beyond the current 2025 resource

Additional target around multiple high-grade intercepts at Eclipse zone



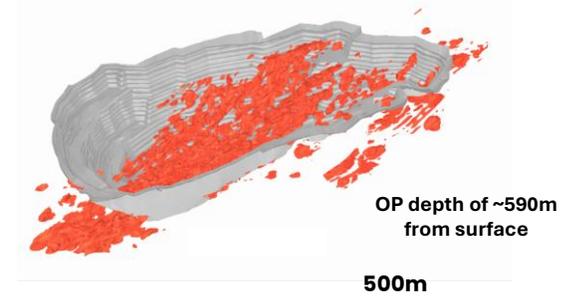
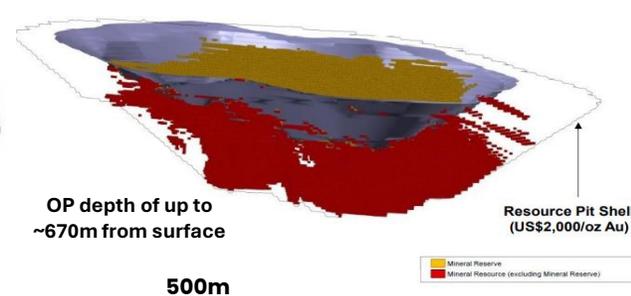
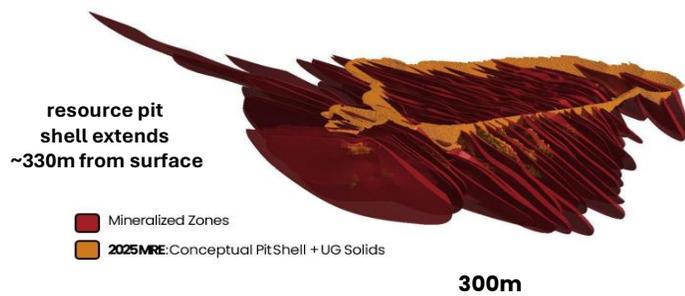
- Mineralized Zones
- 2025 MRE: Conceptual Pit Shell + UG Solids

CHEECHOO'S OPEN PIT POTENTIAL

Cheechoo demonstrates hallmarks consistent with large, open pit mines

		Cheechoo	Blackwater (EP2)	Greenstone
Location	#	Québec	British Columbia	Ontario
Operator	#	Sirios Resources (TSXV:SOI)	Artemis Gold (TSXV:ARTG)	Equinox Gold (TSX:EQX)
Stage	#	Resource	Production	Production
Development Style	#	OP Scalable Potential / UG Extensions	Open Pit	Open Pit
M&I Resource	Au	1.3 Moz @ 1.1 g/t	13.1 Moz @ 0.7 g/t	7.9 Moz @ 1.4 g/t
Total Resource ¹	Au	3.0 Moz @ 1.2 g/t	13.5 Moz @ 0.7 g/t	10.7 Moz @ 1.7 g/t
Strip Ratio	x	2.9	2.0	5.5
Study	#	-	2024 Expansion Study	2024 Technical Report
Mine Life	Years	?	22	15
Throughput	Mtpa	?	21.0 Mtpa	9.9 Mtpa
Avg. LoM Production	koz Au	?	438 koz	332 koz
Avg. LoM Gold Grade	g/t	?	0.75 g/t	1.21 g/t
Avg. LoM ASIC ²	US\$/oz	?	\$781/oz	\$979/oz

Cheechoo shows clear scalability and the potential to evolve into a large open pit producer, supported by its current MRE and its 2025 Exploration Target of 31 to 40M tonnes at 1.27 to 1.45 g/t Au.

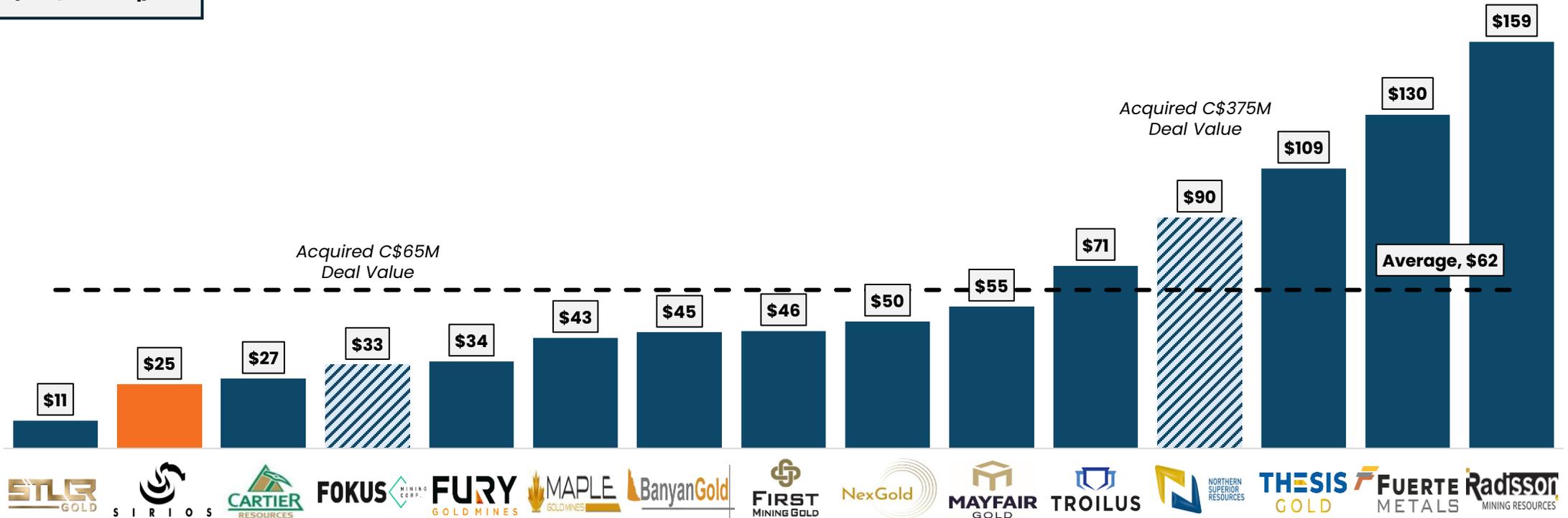


(Note) Data sourced from S&P CapIQ. (1) Resource inclusive of Reserves (2) Greenstone implied AISC calculated using report sustaining & operating costs.

VALUATION BENCHMARK

EV per ounce positioned at the low end of Canadian advance gold project peers

Ev/oz (US\$/oz AuEq)

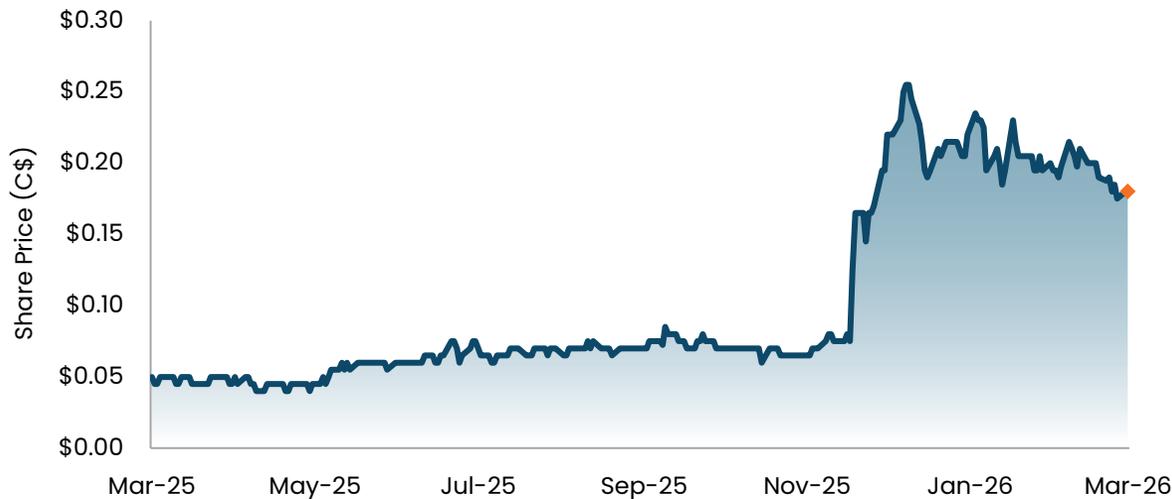


	STLR	SOI	ECR	FKM	FURY	MGM	BYN	FF	NEXG	MFG	TLG	SUP	TAU	FMT	RDS
Total Resource ¹ (Moz AuEq)	16.6	3.0	3.2	1.4	4.0	3.0	8.2	12.6	6.7	4.5	12.4	3.1	5.2	6.1	1.5
Resource Grade (g/t AuEq)	1.1	1.2	2.2	1.1	3.0	1.1	0.6	1.3	1.6	0.7	0.7	1.2	1.2	1.1	5.3

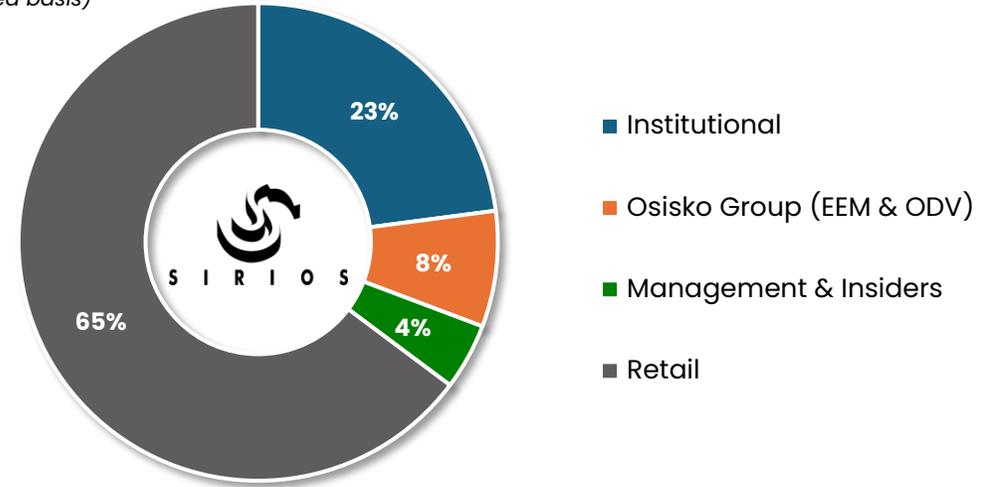
(Source) S&P CapIQ. USD/CAD 1.38. (1) Compliant Resource (2) Pricing as of February 22, 2026 (SOI \$0.195).

CAPITALIZATION STRUCTURE

Sirios Resources <i>As of March 24, 2026 (C\$0.18)</i>		TSX-V: SOI OTCQB: SIREF
Market Capitalization		~C\$116M
Basic Shares Outstanding ¹		644.8M
Warrants		120.9M
Options		17.3M
Fully Diluted		783.0M
Equity Investment (Lux Metals) ²		~C\$3M



(undiluted basis)



INVESTORS & SUPPORTERS



(Source) S&P CapIQ (1) Reflects C\$25.0 million brokered LIFE offering, closed March 18, 2026. (2) 15.1M shares of Lux Metals Corp @ C\$0.17

Advance Cheechoo towards PEA while initiating exploration programs at Corvet Est and PLEX

- **Drilling campaign at Cheechoo**
 - Modelled Targets
 - Metasediment
 - Eclipse
 - Regional
- **Update Cheechoo resource**
- **Review drilling plan at Corvet Est**
- **Complete compilation and prioritization at PLEX**
- **Advance Aquilon with Sumitomo**

THE GOLD LEADER IN EYYOU ISTCHEE JAMES BAY



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