



Member Meeting



NANOG®

Agenda

- Board Update
- Financials
- Q+A

Zoom is being actively monitored; remote questions will be shared in the meeting in real time.



Board Update

Leslie Daigle, NANOG Board Chair



Board Update

- The Board met with Committee representatives Sunday afternoon
 - Discussing shared perspectives on articulated goals for 2023
 - <https://www.nanog.org/about/who-we-are/strategic-goals/>
- Looking for a new Executive Director
 - Job description is posted on Website at <https://www.nanog.org/about/who-we-are/executive-director-job-description/>
 - Posted open position to LinkedIn/etc

A man wearing a light-colored hat and glasses is speaking into a microphone. He is gesturing with his right hand. In the background, a woman in a white cardigan and black top is visible. The scene appears to be a conference or presentation.

Financials

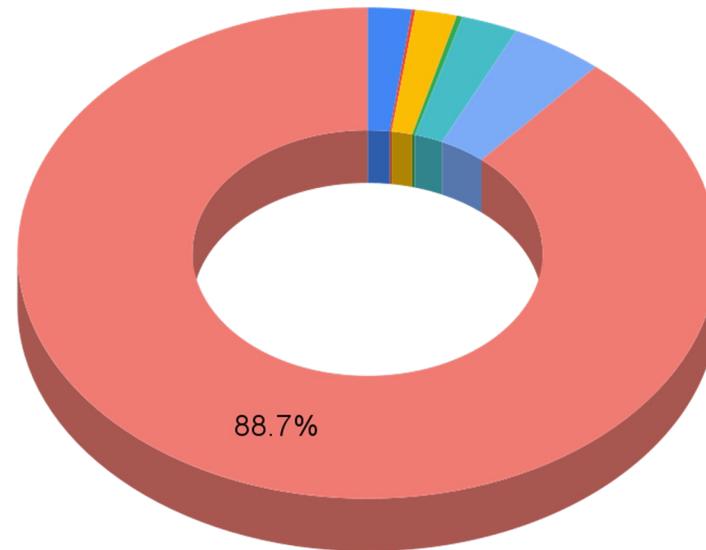
Dave Siegel

 NANO[™]

JAN-SEPT 2023

Total Income: \$2,503,317

- MEMBERSHIP
- DONATIONS
- OUTREACH PARTNERSHIP
- OTHER INCOME
- INTEREST
- INVESTMENTS
- DIVIDENDS
- MEETING INCOME

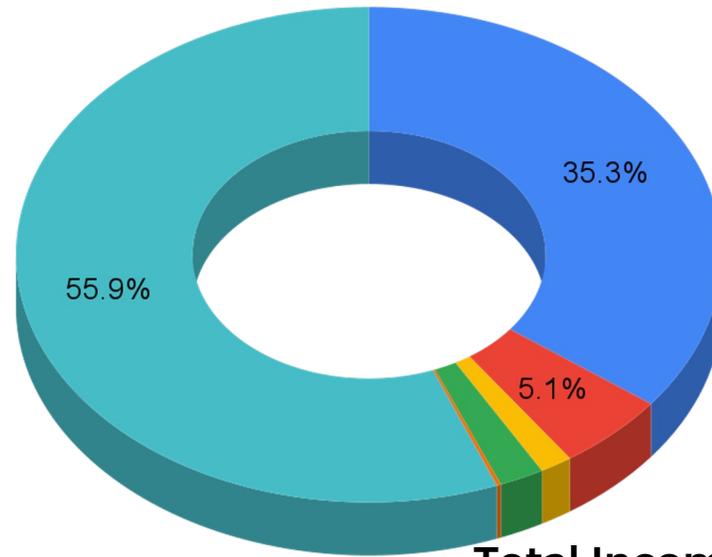


Total Income: \$2,503,317
Total Expenses: \$2,674,190
Change in Net Assets: \$-170,873

JAN-SEPT 2023

Total Expenses: \$2,674,190

- SALARIES
- OVERHEAD
- SCHOLARSHIPS
- OUTREACH PROGRAMS
- COMMITTEES
- MEETING EXPENSES



Total Income: \$2,503,317
Total Expenses: \$2,674,190
Change in Net Assets: \$-170,873

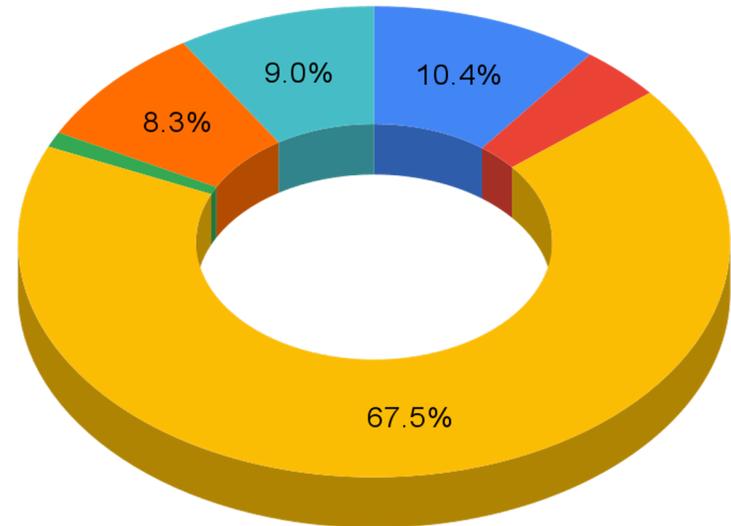
Statement of Activities (Jan- Sept 2023)

INCOME	
Membership	\$50,841
Donations	\$2,005
In Kind Contributions	\$1,800
Other Income	\$6,441
Outreach Partnerships	\$48,270
Interest	\$32
Dividends	\$107,770
Unrealized gain/loss on investments	\$65,497
Meeting Income	\$2,220,661
Total Income	\$2,503,317
Expenses	
Salaries	\$943,526
Overhead	\$135,921
Outreach	\$94,830
Committees	\$5,125
Meeting Expenses	\$1,494,788
Total Expenses	\$2,674,190
CHANGE IN NET ASSETS	\$-170,872

JAN-SEPT 2023

Total Assets: \$4,096,289

- Checking
- Savings
- Fidelity
- A/R
- Other Current Assets
- Fixed Assets



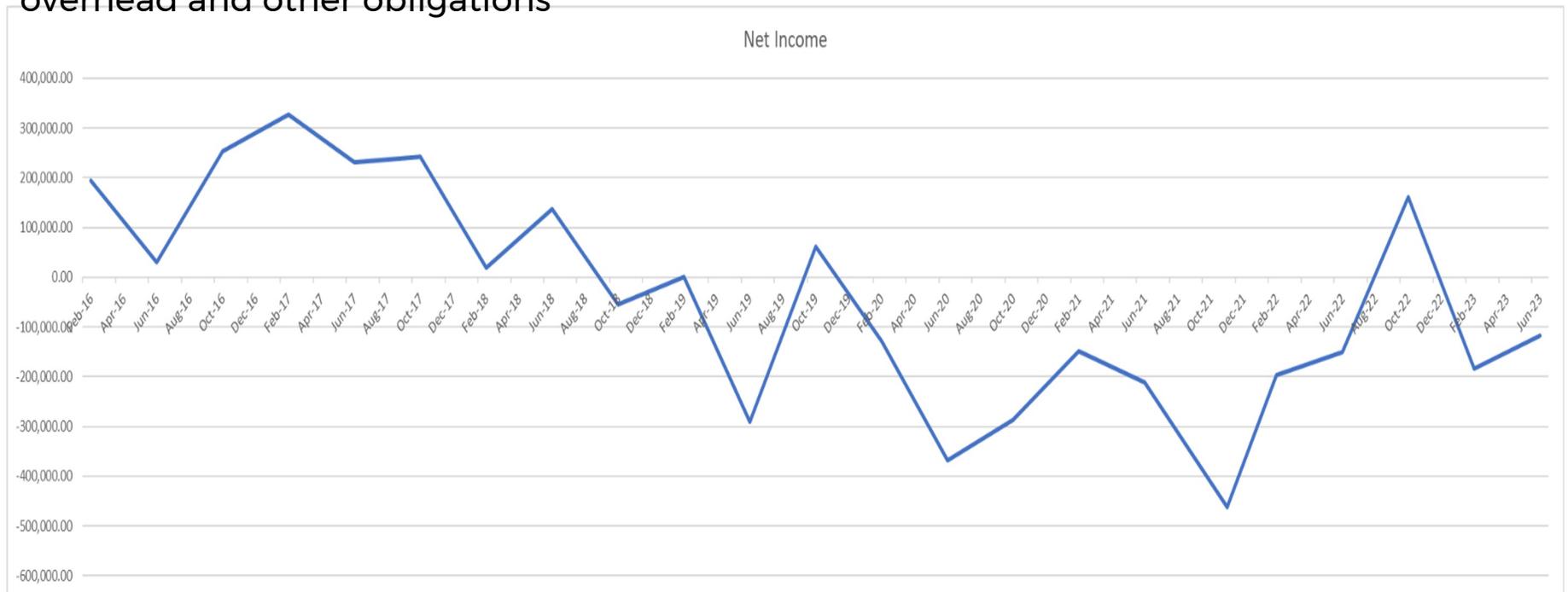
Total Income: \$2,503,317
Total Expenses: \$2,674,190
Change in Net Assets: \$-170,873

Statements of Financial Position (As of 30 Sept 2023)

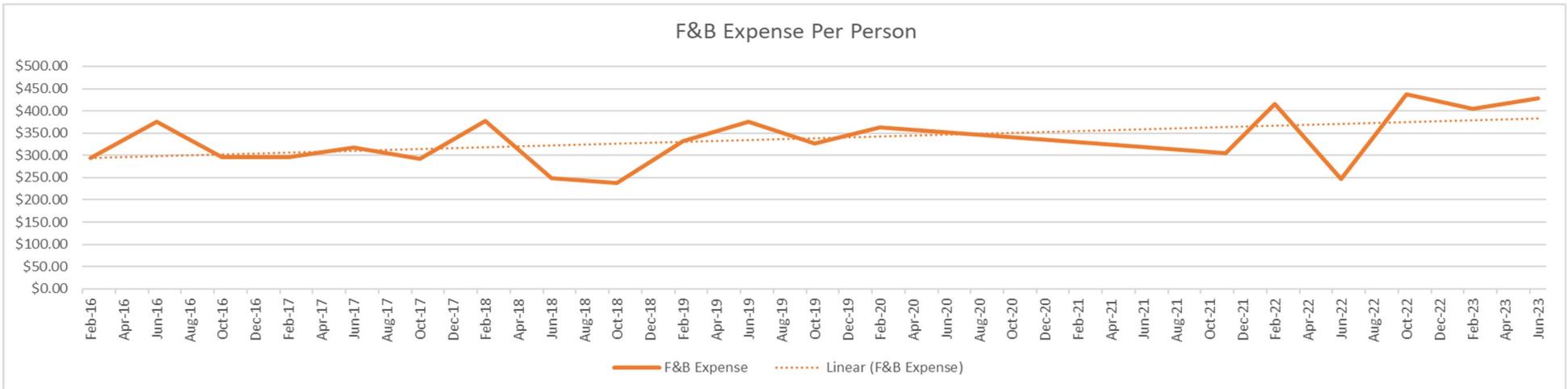
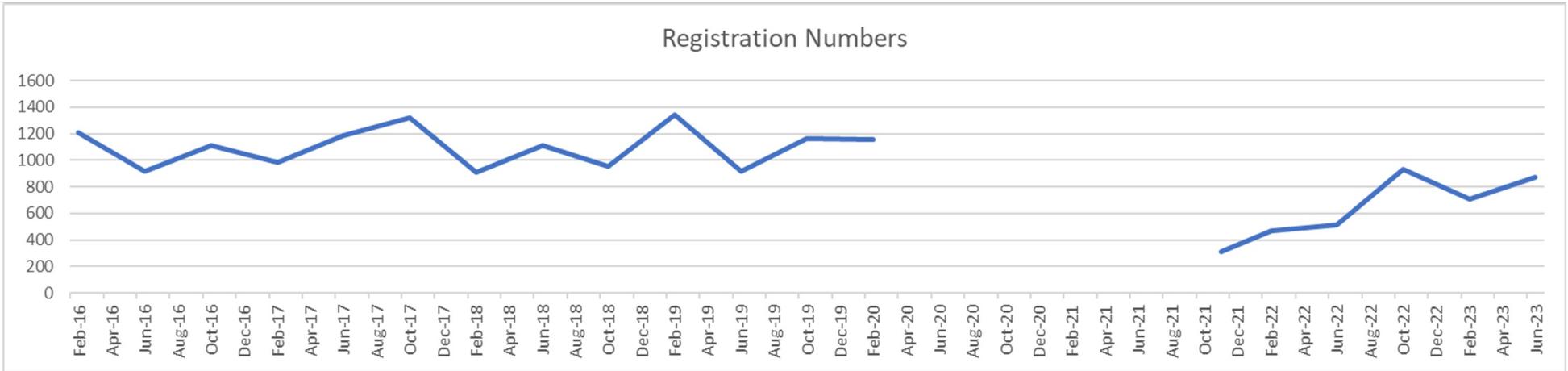
Assets	
Bank Accounts	
Chase Checking	\$424,650
Chase Savings	\$152,896
Fidelity	\$2,765,918
Total Bank Accounts	\$3,343,464
Accounts Receivable	\$43,166
Other Current Assets	\$340,548
Total Current Assets	\$3,727,178
Fixed Assets	\$369,111
TOTAL ASSETS	\$4,096,289
LIABILITIES AND EQUITY	
Current Liabilities	\$1,106,382
Net Assets	\$1,923,546
Meeting Commitments	\$1,237,233
Change in Net Assets	-\$170,873
Total Equity	\$2,989,906
TOTAL LIABILITIES AND EQUITY	\$4,096,289

Changes since last meeting

Continued pressure on net income combined with paying out our last sponsorship obligations from pre-COVID caused us to have to pull more cash from reserves to cover overhead and other obligations

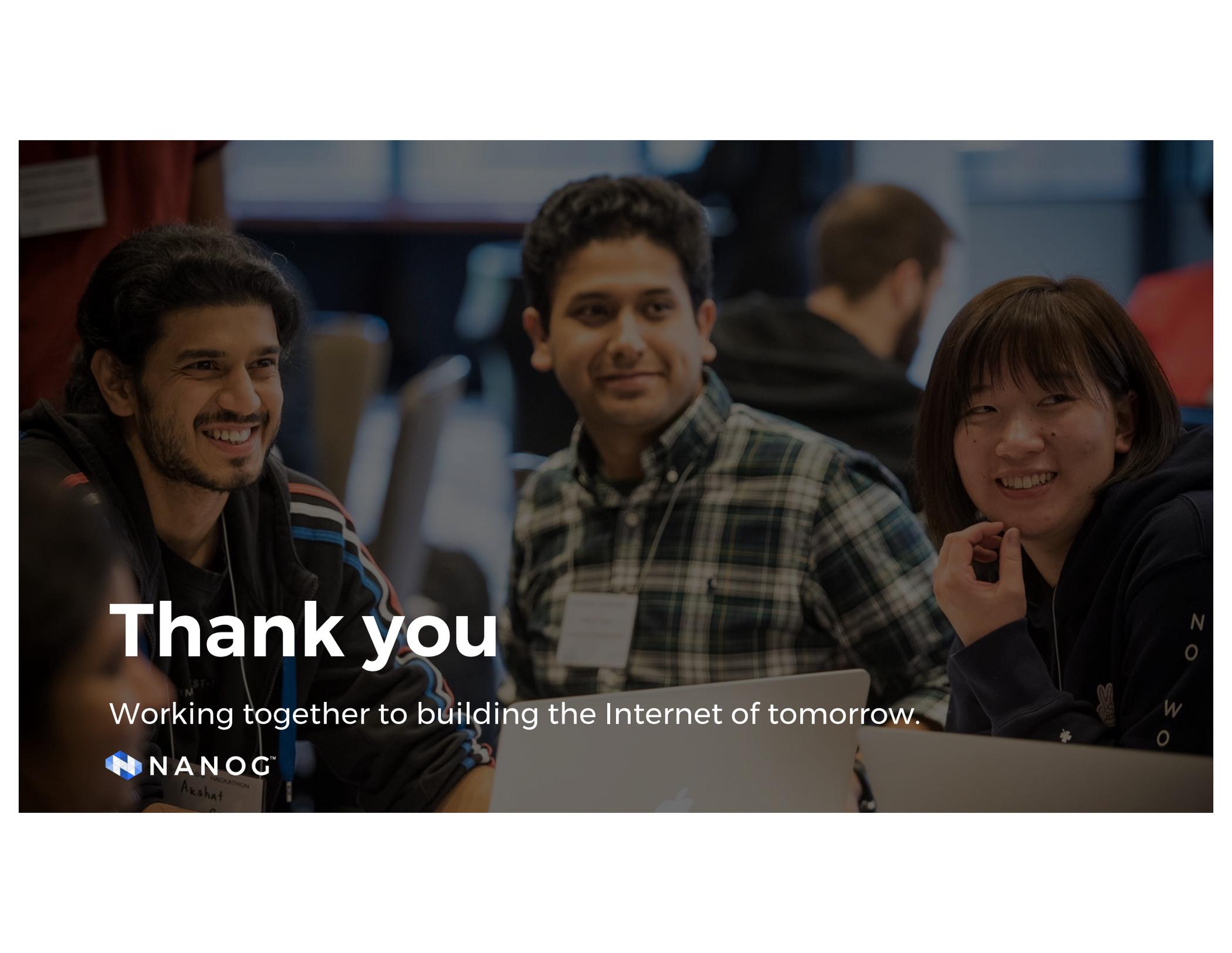


Trend Data



	Jan-Apr 2022	May-Aug 2022	Sept-Dec 2022	Jan - April 2023	May - August 2023
	NANOG 84	NANOG 85	NANOG 86	NANOG 87	NANOG 88
	Austin	Montreal	Hollywood	Atlanta	Seattle
Membership	\$17,925	\$19,964	\$21,469	\$22,586	\$22,581
Donations	\$3,422	\$4,025	\$-1,940	\$2,105	\$1,460
Outreach Partnership	0	\$12,000	\$50,180	\$48,270	0
Other Income	\$3,000	0	0	\$6,441	0
Interest	\$10	\$13	\$32	\$19	\$10
Dividends	\$35,627	\$40,968	\$51,841	\$47,209	\$48,060
Unrealized gain/loss	\$-235,442	\$-61,475	\$-76,327	\$68,467	\$50,518
Capital Gains	\$-89,455	\$-16,956	\$-28,415	0	0
Meeting Income	<u>\$591,769</u>	<u>\$729,786</u>	<u>\$1,321,545</u>	<u>\$1,031,729</u>	<u>\$1,188,931</u>
Total Income	\$326,856	\$728,325	\$1,338,385	\$1,226,826	\$1,311,560

	Jan-Apr 2022	May-Aug 2022	Sept-Dec 2022	Jan - April 2023	May - August 2023
	NANOG 84	NANOG 85	NANOG 86	NANOG 87	NANOG 88
	Austin	Montreal	Hollywood	Atlanta	Seattle
Total Income	\$326,856	\$728,325	\$1,338,385	\$1,226,826	\$1,311,560
Salaries	\$368,749	\$499,313	\$297,056	\$373,502	\$480,690
Overhead	\$45,845	\$63,899	\$178,081	\$64,309	\$59,454
Outreach Programs	\$22,826	\$16,327	\$37,480	\$51,239	\$43,591
Committees					\$5,125
Meeting Expenses	<u>\$564,101</u>	<u>\$465,107</u>	<u>\$741,998</u>	<u>\$681,964</u>	<u>\$812,824</u>
Total Expenses	\$1,001,521	\$1,044,646	\$1,254,615	\$1,171,014	\$1,401,684
Change in Net Assets	\$-674,665	\$-316,321	\$83,770	\$55,812	\$-90,124



Thank you

Working together to building the Internet of tomorrow.

 NANO G™

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Q+A

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