

Year 10 Entrepreneurial Skills Revision List – Assessment 2

Year 10 Entrepreneurial Skills Assessment will be 1 hour long based on the following areas. Detailed revision of the following areas will be necessary to succeed in these areas. Good luck!

Make sure you have the correct equipment with you –

- Pens
- Pencil
- Ruler
- Rubber
- Highlighter



Functional Areas:

- Reasons why an individual would want to start a business:
 - Profit
 - Employment
 - Sense of satisfaction/achievement
 - Pursue an interest or hobby
- Disadvantages of leaving a job to start a business:
 - No job security
 - No guaranteed income
 - Financial risk
- Definition of Functional Area
 - **A functional area are teams of employees who have similar skills and expertise**
- Identify and explain the functional areas from the list below:
 - Customer Service
 - Administration
 - Human Resources
 - Finance
 - Marketing
 - Sales
 - ICT
 - Production
 - Research and Development
 - Distribution
 - Purchasing