

# Minutes of Logiealmond School Fund Meeting

Held on

Thursday 3rd June 2021 at 3.15pm

Present Mrs J Murray and Mrs A Moore

## Finances:

Bank Balance on 29 January 2021 Statement      £2674.69  
(no statements have been issued since this  
date as no transactions have taken place)

### **Outstanding Amounts – Income**      **£20.80**

School Uniform      £6.00

Rag Bag      £14.80

### **Outstanding Amounts – Expenditure**      **£1000**

Culture Grant      £1000

**Actual Bank Balance**      **£1695.49**

**Cash in hand**      **£57.66**

**Total Amount**      **£1753.15**

Due to COVID-19 restrictions we have been unable to allow anyone who is outside of our school bubble onto school grounds. Therefore, our Culture grant fund is still outstanding expenditure. It has been agreed that these funds can be carried over to the 2021/2022 financial year.

On 25<sup>th</sup> May all students and 3 staff members visited Willowgate Activity Centre. It was agreed that Parent Council Funds would cover the cost of this trip.

During this year's Independent Evaluation, Elaine Mudie noted on reviewing the constitution, that the value the Chairperson has the authority to spend without seeking approval from the committee is too high at a £500. Financial policies and procedures state that if the School Fund bank account balance is less than £10,000 at any point in the year the limit should be set at £100. This has been agreed and the Constitution has been amended accordingly.

**Next meeting to be held 2nd September 2021**