

## **Presentation to the financial community**

Vittoria Assicurazioni will present its key financial figures to the financial community today at Palazzo Affari ai Giureconsulti, Milan, at 5.30 pm 17.30. They will also be available on the company's website in the "investor relations" section ([www.vittoriaassicurazioni.com](http://www.vittoriaassicurazioni.com)).

The company will also present some of its targets for 2004, including:

- NET PROFIT: the company has set the aim of achieving profit before taxation from the non-life business of Euro 25.0 million, up 19.3% on 2003. This increase is based on the assumption of 14% growth in direct insurance premiums and a loss ratio of 67.0%, down on the 67.3% of 2003;
- ROE: the company also aims to record ROE of 14.0% in 2004, compared to 13.5% in 2003.

Milan, 20 May 2004

The Managing Director  
*Mr. Roberto Guarena*