

(Translation from the Italian original which remains the definitive version)

Ordinary shareholders' meeting of 29 April 2005

- 2004 financial statements approved
- Dividend per share: Euro 0.14 (Euro 0.13 in the previous year)
- Appointed new independent director

Vittoria Assicurazioni's ordinary shareholders' meeting was held today under the chairmanship of Luigi Guatri and approved the financial statements for the year ended 31 December 2004 and the directors' report thereon.

The dividend has been increased, for the eleventh consecutive year, to Euro 0.14 per share (Euro 0.13 in the previous year) and will be distributed from 19 May 2005 with coupon detachment on 16 May.

Furthermore the shareholders' meeting appointed to the board a new independent director: Giuseppe Spadafora, General Manager of BNP Paribas Italy.

Milan, 29 April 2005

Contact: Andrea Acutis – Investor Relations Manager

Tel: (+ 39) 02 48 219 006

e-mail: a_acutis@vittoriaassicurazioni.it

www.vittoriaassicurazioni.com