



# Vittoria Assicurazioni

## PRESS RELEASE

### Financial presentation – 2010 Targets

The Vittoria Assicurazioni Top Management will hold a presentation to the financial community, today in Milan, within the STAR conference organised by the Italian Stock Exchange.

The Financial presentation, including the 2010 Targets, will be disclosed in the Investor Relations section of the Company's website ([www.vittoriaassicurazioni.com](http://www.vittoriaassicurazioni.com)).

2010 targets are as follows:

	2009 (€ million)	2010 Targets (€ million)	Δ
Life premium written - direct business <sup>1</sup>	129.3	135	+4.4%
Non-Life premium written - direct business <sup>1</sup>	541.5	572	+5.6%
Total premium written - direct business <sup>1</sup>	670.8	707	+5.4%
Non-life Combined ratio - retained business <sup>2</sup>	99.6	98.4	-
Net Consolidated Result	16.9	27	+59.8%

Milan, 17 March 2010

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#### About Vittoria Assicurazioni

Vittoria Assicurazioni is an independent insurance company, founded in Milan in 1921. The company is active in all life and non-life lines, covering the whole of Italy via an extensive commercial network featuring over 290 agencies, 460 sub-agencies and agreements with over 240 bank branches. Vittoria's mission is to be the elective insurer of families and small and medium enterprises.

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<sup>1</sup> Italian GAAP

<sup>2</sup> (incurred claims + administration expenses + intangible asset amortisation + other technical charges) / earned premium - retained business