



# Vittoria Assicurazioni

## PRESS RELEASE

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### **Premium 2011**

- **Total written Premium: €937.6 million (+14.7%)**
- **Direct Life Premium: €127.3 million (-11.2%)**
- **Direct Non Life Premium: € 809.9 million (+20.1%)**

### **Appointment of a Board Director**

- **Bernd Gierl appointed Director**

The Board of Directors of Vittoria Assicurazioni, which met today in Milan, has reviewed the first 2011 figures.

Total written premium amounted to € 937.6 million (+14.7%).

Direct Life Premium amounted to € 127.3 million (-11.2%).

Direct Non Life Premium amounted to € 809.9 million, with an increase of 20.1%.

Motor Premium amounted to € 605.8 million (+25.4%).

Other Non Life Premium amounted to € 204.1 million (+6,8%).

Furthermore, pursuant to article 2386 of the Civil Code, the Board of Directors has appointed as Director Mr. Bernd Gierl, who qualifies as Independent Director and who will remain in charge until next Shareholders' Meeting. Mr Gierl gained a significant experience in the reinsurance business, having worked for Munich Re Group since 1965. He is not member of any internal committee and does not own shares of the Company. The curriculum vitae of Mr. Gierl is available in the Governance section in Vittoria Assicurazioni's website ([www.vittoriaassicurazioni.com](http://www.vittoriaassicurazioni.com)).

*(\*) Italian GAAP*

*The Corporate Financial Reporting Manager of Vittoria Assicurazioni SpA, Mario Ravasio, herewith declares, pursuant to paragraph 2, Article 154/2 of the Italian Consolidated Finance Act (Testo Unico della Finanza), that the accounting disclosure contained in this press release matches documentary evidence, corporate books, and accounting records.*

Milan, 16 February 2012

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### **Vittoria Assicurazioni**

Vittoria Assicurazioni is an independent insurance company, founded in Milan in 1921. The company is active in all life and non-life lines, covering the whole of Italy via an extensive commercial network featuring over 340 agencies and 580 sub-agencies. Vittoria's mission is to be the elective insurer of families and small and medium enterprises.

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