

The original press release is in Italian. In case of doubt the Italian version prevails

PRESS RELEASE

Announcement of reopening of the authorization process pursuant to article 38, first paragraph, of the Regulation adopted by CONSOB with resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented (the “Issuers’ Regulation”) concerning the voluntary public and exchange tender offer on the totality of the ordinary shares of Vittoria Assicurazioni S.p.A. (the “Issuer”) launched by Vittoria Capital S.p.A. (the “Bidder”).

July 6, 2018 - The Bidder announces that, with reference to the offer document (the “**Offer Document**”) filed on 5 June 2018 with the CONSOB and related to the voluntary public and exchange tender offer (the “**Offer**”) under article 102, first paragraph, of legislative decree of 24 February 1998 no. 58 (“**TUF**”) on the totality of the ordinary shares of Vittoria Assicurazioni S.p.A. (the “**Shares**”), listed on the Mercato Telematico Azionario organized and managed by Borsa Italiana S.p.A., and following the press release dated June 22, 2018, today CONSOB has notified the Bidder of the reopening of the authorization process pursuant to article 102, fourth paragraph, of TUF.

The authorization process will expire on July 20, 2018.

Press release issued by Vittoria Capital S.p.A. and disseminated by Vittoria Assicurazioni S.p.A. on request of the same Vittoria Capital S.p.A.