

**PRESS RELEASE**

**Solvency and Financial Condition Report (SFCR)  
31 December 2016**

**Solvency II ratio: 218.6%**

The Board of Directors of Vittoria Assicurazioni, which met today in Milan, approved the Solvency and Financial Condition Report (SFCR) for the 2016 financial year, which presents a ratio between eligible own funds and solvency requirement of 218.6%.

On May 11<sup>th</sup>, 2017, IVASS authorized the Company to use the Undertaking Specific Parameters (USPs) as of December 31, 2016.

Solvency data was therefore calculated using the Standard Formula with USP and the Volatility Adjustment.

The Solvency and Financial Condition Report (SFCR) as at December 31<sup>st</sup>, 2016 will be published on the Company's website, under Investor Relations page, within May 22<sup>nd</sup>, 2017.

Milan, May 17<sup>th</sup>, 2017

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**Vittoria Assicurazioni**

Vittoria Assicurazioni is an independent insurance company, founded in Milan in 1921. The company is active in all life and non-life lines, covering the whole of Italy via an extensive commercial network featuring over 420 agencies. Vittoria's mission is to be the elective insurer of families and small and medium enterprises

