

VITTORIA ASSICURAZIONI S.P.A.

ORDINARY SHAREHOLDERS' MEETING

HELD ON 30 SEPTEMBER 2011

Summary report of the voting results

- Reconstitution of the Board of Statutory Auditors pursuant to Article 17 of the Company By-laws; related resolutions: proposal of the minority shareholder ERSEL ASSET MANAGEMENT SRG S.p.A. to appoint Mr. Alberto Giussani as President of the Board of Statutory Auditors and to appoint Mr. Michele Casò as Substitute statutory auditors

Shares represented at the meeting	43,191,706, equal to 64.103% of the share capital
Shares for which a vote is expressed	43,191,706, equal to 64.103% of the share capital
Shares favourable	3,983,284
Shares against	343,696
Shares abstained	38,864,726*

*We remind that the voting is regulated by article 17 of the Company By-laws as follows: "Where for any reason the application of such procedure does not allow the substitution of the Statutory Auditors nominated by the minority shareholding, the General Meeting shall proceed on a simple majority vote; however, in counting the vote, no account shall be taken of those shareholders who, according to notification submitted under current legislation, hold directly or indirectly or together with other shareholders who have entered into a relevant shareholders' agreement within the meaning of article 122 of Legislative Decree No. 58/1998, a simple majority of votes in relation to the eligible votes at the General Meeting, or of those shareholders who control, are controlled by or subject to common control by, the same". The data relating to the shares abstained includes no. 38,664,400 shares owned by the majority Shareholders Yafa Holdings BV and Vittoria Capital NV Filt that declared to abstain for that reason.