

PRESS RELEASE

Satisfaction of the condition concerning the MAC Event of the voluntary public tender offer on all the Vittoria Assicurazioni S.p.A. (the “Issuer”) ordinary shares launched by Vittoria Capital S.p.A. (the “Offeror”).

September 3, 2018 – With reference to the condition set forth in section A.1.1(b) of the Offer Document (the “**MAC Event**”), the Offeror hereby informs on the non-occurrence of (i) extraordinary events, at Italian or international level, triggering serious changes in the market situation which have essential detrimental effects on the Offer and/or on the Issuer; or (ii) facts or situations pertaining to the Issuer which had not already been communicated to the market on the date of the Notice 102, having a significant detrimental effect on the equity, economic and/or financial situation of the Issuer.

Therefore, the condition concerning the MAC Event has been met.

In the press release on the provisional results of the Offer dated August 31, 2018, the Offeror has informed that the Minimum Threshold Condition has been met.

Therefore, the Offer is effective and the Offeror:

- a) will purchase all the Shares tendered to the Offer during the Acceptance Period;
- b) will implement the Joint Procedure for the exercise of the Purchase Right pursuant to article 111 of the TUF and the performance of Purchase Obligation pursuant to article 108, paragraph 1, of the TUF on the remaining no. 1,600,250 Vittoria Assicurazioni Shares, equal to 2.38% of the Issuer share capital.

The notices and documents relating to the Offer are available on the website www.vittoriaassicurazioni.com, as well as on the website of the Intermediary Appointed for the Collection of the Acceptances (www.bancaakros.it) and on the website of the Global Information Agent (www.georgeson.com/it).

Notice issued by Vittoria Capital S.p.A. and published by Vittoria Assicurazioni S.p.A. upon request of Vittoria Capital S.p.A.