

**PRESS RELEASE**

**Yafa S.p.A denies the news on possible M&A transactions involving Vittoria Assicurazioni S.p.A**

*Turin, August 14, 2018* - With reference to the news published today on the newspaper "Il Sole24Ore" regarding the public purchase and exchange offer promoted by Vittoria Capital S.p.A. on the shares of Vittoria Assicurazioni S.p.A., Mrs. Adriana Acutis, CEO of Yafa S.p.A. (parent company of Vittoria Capital S.p.A.), firmly denies the news on possible M&A transactions involving Vittoria Assicurazioni S.p.A. and reiterates the intention of the controlling shareholder to pursue the growth and development programs of Vittoria Assicurazioni S.p.A. maintaining control over the company.

Adriana Acutis  
(Chief Executive Officer of Yafa S.p.A.)

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**Press release issued by Yafa S.p.A. and disseminated by Vittoria Assicurazioni S.p.A. on request of the same Yafa S.p.A.**