

(Translation from the Italian original which remains the definitive version)

## Call to the Ordinary and Extraordinary Shareholders' Meeting

The board of directors of Vittoria Assicurazioni met today and resolved to call the ordinary and extraordinary shareholders' meeting at Palazzo Affari ai Giureconsulti – Piazza Mercanti 2, Milan, on Thursday 29 April 2004 at 10:30 am on first call and Friday 30 April 2004, at the same time and place in second call, to discuss and resolve upon the issues as per article 2364 of the Civil Code during the ordinary section and to discuss and resolve upon changing the articles of association following corporate law reform during the extraordinary section.

The board of the directors will discuss the draft financial statements at their meeting scheduled for 26 March 2004.

Milan, 24 February 2004