



SARTHAK EDUCATIONAL TRUST

Sarthak Educational Trust ("Trust" or "Issuer"), founded in 2008 is a public charitable established in Vikas Puri, New Delhi. It was officially registered on July 04, 2008, under the Indian Trusts Act, 1882, with registration number 9946 issued by the Sub-Registrar office, New Delhi ("SR"). For more information about our Trust, please refer "General Information" and "History and Main Objects" on pages 15 and 59, respectively of this Draft Fund-Raising Document.

Corporate Office: Sarthak Global Resources Center, Block C,
 Uday Nagar, Plot No. 23/2, Sector 45, Gurugram, Haryana 122022
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SSE REGISTRATION NO.: NSESENPO0017; **PAN:** AAITS6222Q

Website: <https://sarthakindia.org/> **Email:** contact@sarthakindia.org

Trust Contact Person: Mr. Lakshay Singhal; **Tel.:** +91 8586909772; **E-mail:** lakshay.singhal@sarthakindia.org

PUBLIC ISSUE BY OUR TRUST OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH ("ZCZP INSTRUMENTS"), AGGREGATING UP TO ₹ 82.50 LAKH ("ISSUE SIZE" AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THIS DRAFT FUND RAISING DOCUMENT AND THE OFFER DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 ("SSE FRAMEWORK CIRCULAR"), THE CIRCULAR ISSUED BY THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON NSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE DRAFT A DOCUMENT/FUND RAISING DOCUMENT (COLLECTIVELY, "NSE NORMS"), AND THE DISCLOSURE REQUIREMENT UNDER SCHEDULE I OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE.

OUR FOUNDER

Our Founder & CEO Dr. Jitender Aggarwal; Email: sarthakedu@gmail.com; Tel: +91 9868627244. For details of our Trustees, see "Our Management" on page 65 of this Draft Fund-Raising Document.

GENERAL RISKS

Investment in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters "Risk Factors" and "Material Developments" on pages 8 and 101, respectively of this Draft Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.

ISSUER'S ABSOLUTE RESPONSIBILITY

The issuer ('social enterprise'), having made all reasonable inquiries, accepts responsibility for and confirms that this Draft fund raising document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the fund raising document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see "Issue Related Information" on page 108 of this Draft Fund-Raising Document. The Issue is not underwritten.

CREDIT RATING

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.

LISTING

The ZCZP Instruments offered through this Draft Fund-Raising Document and Fund-Raising Document are proposed to be listed on the social stock exchange segment of NSE ("NSE") being NSE Social Stock Exchange (hereinafter referred as, "Stock Exchange") and shall be the Designated Stock Exchange. Our Trust has received 'in-principle' approval from NSE vide their letter bearing number [●] dated [●].

PUBLIC COMMENTS

The Draft Fund-Raising Document dated March 27, 2024, has been filed with the Stock Exchange, pursuant to the provisions of the SEBI ICDR Regulations and is open for public comments for a period of 21 days (i.e., until 5:00 p.m. on [●]) from the date of filing of this Draft Fund-Raising Document with the Stock Exchange. All comments on this Draft Fund-Raising Document are to be forwarded to the attention of the Contact Person of our Trust. All comments received on this Draft Fund-Raising Document will be suitably addressed prior to filing of the Fund-Raising Document with the Stock Exchange.

REGISTRAR TO THE ISSUE



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SEBI Registration No. INR00000221
CIN: L72400TG2017PLC117649

ADVISOR TO THE ISSUE



ERIX Advisors

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STATUTORY AUDITOR

Goel Sharma & Associates

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Contact Person: CA Mahesh Goel
Contact No: +91 9810018017
Firm Reg No.: 040714N

ISSUE PROGRAMME**

Issue opens on: [●]

Issue closes on: [●]

** The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Final Fund-Raising Document except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees of our Trust, subject to relevant approvals, if any. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled "General Information" on page 15 of this Draft Fund-Raising Document.

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SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

This Draft Fund-Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Draft Fund-Raising Document and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.

The words and expressions used in this Draft Fund-Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the SCRA, the Depositories Act, NSE Norms and the rules and regulations notified thereunder.

General Terms

Term	Description
“Trust” “EF” or “the Issuer”	Sarthak Educational Trust, a charitable trust registered under the Indian Trusts Act, 1882 holding valid registered Trust Deed and having its Registered Office Sarthak Global Resources Center Block C, Uday Nagar, Sector 45, Gurugram, Haryana 122022
“we”, “us”, “our”	Unless the context otherwise indicates or implies, refers to our Trust, as at and during the relevant period / Fiscal/ Financial Year.
AR	Annual Report of the Trust
Audited Financial Statement	The audited financial statements of our Trust for the Fiscal Years ended March 31, 2021, and March 31, 2022, have been prepared in accordance with applicable accounting standards and have been audited by Kumar Vijay Gupta & Co. and Fiscal Years ended March 31, 2023, have been prepared in accordance with applicable accounting standards and have been audited by Goel Sharma & Associates
Auditors or Statutory Auditors	Goel Sharma & Associates
Board or Board of Trustees or our Board or our Board of Trustees or Governing Board	Board of Trustees of our Trust.
CBBO	Cluster Based Business organizations
Charter Document or Trust Deed	Trust Deed of Sarthak Educational Trust executed on July 04, 2008, which shall include all the amendments till date.
Corporate Office	Sarthak Global Resources Center Block C, Uday Nagar, Sector 45, Gurugram, Haryana 122022
ECOSOC	United Nations Economic and Social Council

Industry Related Terms

Term	Description
AA	Accessibility (Web Content Accessibility Guidelines)
ADHD	Attention Deficit Hyperactivity Disorder
APIs	Application Programming Interfaces
BF	Basement Floor
CSS	Cascading Style Sheets
COVID	Coronavirus Disease
CWSN	Children with Special Needs
ENT	Ear, Nose, Throat
EWR	Employment Weekly Report
FF	First Floor
FY	Fiscal Year
GADC	Global Accessibility Development Centre
GRC	Global Resource Center

HI	Hearing Impairment
IEPs	Individualized Education Plans
ILT	Instructor-Led Training
IDEA	India Disability Empowerment Alliance
IT/ITeS	Information Technology / Information Technology-enabled Services
JAWS	Job Access With Speech
JEET	Job Entrepreneurship & Empowerment Training
KPI	Key Performance Indicator
LD	Learning Disabilities
LMS	Learning Management System
MIS	Management Information System
MoS	Minister of State
MVP	Minimum Viable Product
NAAI	National Ability Association of India
NEP	New Education Policy
NGO	Non-Governmental Organization
NCPED	National Centre for Promotion of Employment of Disabled People
NVDA	NonVisual Desktop Access
PwDs	Persons with Disabilities
RPwD	Rights of Persons with Disabilities
SDGs	Sustainable Development Goals
SF	Second Floor
SQL	Structured Query Language
TF	Third Floor
UNCRPD	United Nations Convention on the Rights of People with Disabilities
VI	Visual Impairments
WCAG	Web Content Accessibility Guidelines
HR	Human Resources

Issue Related Terms

Term	Description
Allotment Advice	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
Allotment, Allot or Allotted	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
Allottee(s)	The successful Applicant to whom the ZCZP Instruments are Allotted either in full or part, pursuant to the Issue.
Applicant or Investor	Institutional Investors and Non-institutional Investors, who apply for issuance and Allotment of ZCZP Instruments pursuant to the terms of this Draft Fund-Raising Document, the Fund-Raising Document, and the Application Form. For details of ineligible investors, please see “Issue Procedure” on page 108 of this Draft Fund-Raising Document.
Application	A physical application to subscribe to the ZCZP Instruments offered pursuant to the Issue by submission of a valid Application Form submitted to the Registrar.
Application Amount	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹ 10,000.
Application Form	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Fund-Raising Document.
Basis of Allotment	The basis on which ZCZP Instruments will be allotted to applicants as described in “Issue Procedure – Basis of Allotment” on page 113 of this Draft Fund-Raising Document.
CDSL	Central Depository Services (India) Limited
Client ID	Client identification number maintained with one of the Depositories in relation to the demat account.
Corporate Office of the Registrar	KFIN Technologies Limited, Selenium Tower B, Plot No.31-32 Gachibow, Financial District, Nanakramguda Serilingampally, Hyderabad-500032, Telangana

Date of Allotment	The date on which the Board of Trustees, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Trustees.
Demographic Details	The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail.
Draft Fund-Raising Document	This Draft Fund-Raising Document dated March 27, 2024 issued in accordance with the SEBI ICDR Regulations, the NSE Norms, and filed with the Stock Exchange for receiving public comments in accordance with the provisions of the SEBI ICDR Regulations.
Escrow Account	Account to be opened with the Escrow Collection Bank.
Escrow Agreement	Agreement dated [●] to be entered into between the Issuer, the Registrar and the Escrow Collection Bank.
Escrow Collection Bank	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, will be opened, in this case being [●].
Institutional Investors	Shall mean any of the following eligible investors: <ul style="list-style-type: none"> ● a mutual fund, venture capital fund and alternative investment fund registered with SEBI; ● a public financial institution; ● a scheduled commercial bank; ● a state industrial development corporation; ● an insurance Trust registered with the Insurance Regulatory and Development Authority of India; ● a provident fund with minimum corpus of Twenty five crore rupees; ● a pension fund with minimum corpus of Twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013; ● National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; ● insurance funds set up and managed by army, navy or air force of the Union of India; ● insurance funds set up and managed by the Department of Posts, India; or ● systemically important non-banking financial companies.
Issue	Public Issue by our Trust of zero coupon zero principal instruments of face value ₹ 1/- each, aggregating up to ₹ 82.50 lakhs.
Issue Closing Date	[●]
Issue Opening Date	[●]
Issue Period	The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms.
Issue Size	Up to ₹ 82.50 lakhs.
Non-Institutional Investors	Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on page 113 of this Draft Fund-Raising Document.
Not for Profit Organization or NPO	Not for Profit Organization shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations
Objects	Objects of this Issue as set out in the section titled “Objects of the Issue” on page 18 of this Draft Fund-Raising Document.
Offer Document	This Draft Fund-Raising Document, the Final Offer Document, and Application Form.
Register of ZCZP Instrument holders	The register of ZCZP Instrument holders maintained by the Issuer by the Depositories in case of ZCZP Instrument held in dematerialized form, and/or the register of ZCZP Instrument Holders maintained by the Registrar.
Registered Post	Registered post with acknowledgement due.

Registrar Agreement	Agreement dated [●] to be entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
Registrar to the Issue or Registrar	KFIN Technologies Limited.
SSE Framework Circular	SEBI circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2022/120 on framework on social stock exchange.
Stock Exchange	The social stock exchange segment of NSE, being NSE Social Stock Exchange.
Transaction Documents	Transaction documents shall mean this Draft Fund-Raising Document, and the Fund-Raising Document, read with any notices, corrigendum, addendum thereto, Registrar Agreement, Escrow Agreement, Tripartite Agreements executed with the Depositories and the Registrar or to be executed by our Trust, as the case may be. For further details please see the section titled, “Material Contracts and Documents for Inspection” on page 132 of this Draft Fund-Raising Document.
Tripartite Agreements	Tripartite Agreement dated [●] to be entered into between our Trust, the Registrar to the Issue and CDSL and Tripartite Agreement dated [●] to be entered into between our Trust, the Registrar to the Issue and NSDL for offering demat option to the ZCZP Instrument Holders.
Under-subscription	Subscription of the ZCZP Instruments less than 75% of the Issue Size.
Wilful Defaulter(s)	Wilful defaulter shall have the same meaning as under regulation (2)(1) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Working Days	Working days means all days on which commercial banks in Mumbai & New Delhi are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai & New Delhi are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchange, working day shall mean all trading days of the Stock Exchange for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
ZCZP Instruments	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance.
ZCZP Instrument Holder(s)	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Trust, if required under applicable law.

Conventional or Abbreviations

Term/ Abbreviation	Description/Full Form
“₹”, “Rupees”, “INR” or “Indian Rupees”	Indian Rupees.
Board Meeting	Trust Board Meeting
AIF	An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time.
CDSL	Central Depository Services (India) Limited.
Depositories	CDSL and NSDL.
Depositories Act	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder.
DIN	Director Identification Number.
DP ID	Depository Participant’s Identification.
DP or Depository Participant	Depository Participant as defined under the Depositories Act, 1996.
Financial Year, Fiscal or FY or for the Fiscal Year ended	Unless stated otherwise, the period of 12 months commencing on April 1 of the immediately preceding calendar year and ending March 31 of that particular calendar year.
GoI or Government or Central Government	Government of India.
HUF	Hindu Undivided Family.
ITI	Industrial Training Institute
India	Republic of India.
NACH	National Automated Clearing House.
N/A or N.A.	Not applicable.

NEFT	National Electronic Fund Transfer.
NSDL	National Securities Depository Limited.
NSTI	National Skill Training Institute
NSE	National Stock Exchange of India Limited.
NSE Norms	Norms for issue and listing of ZCZP Instruments by NPOs on NSE Social Stock Exchange and contents of the Draft fund-raising document/fund raising document.
NSE Social Stock Exchange	Social stock exchange segment of NSE.
PAN	Permanent Account Number.
RTGS	Real Time Gross Settlement.
SCRA	Securities Contracts Regulation Act, 1956, as amended.
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended.
SEBI ICDR Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
SEBI Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
State Government	The government of a state in India.
Stock Exchange	NSE Social Stock Exchange
Year or Calendar Year	Unless the context otherwise requires, shall mean the 12 month period commencing from January 1 and ending on December 31.

Notwithstanding the foregoing, the terms defined as part of “General Information”, “Risk Factors”, “Key Provisions of Trust Deed”, “Financial Information” and “Other Regulatory and Statutory Disclosures” on pages 15, 8, 126 73 and 103, respectively of this Draft Fund-Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.

CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION

Certain Conventions

All references to “India” contained in this Draft Fund-Raising Document are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GOI”, “Central Government” or the “State Government” are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Draft Fund-Raising Document is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a ‘year’ in this Draft Fund-Raising Document are to a financial year.

Unless stated otherwise, all references to page numbers are to the page numbers of this Draft Fund-Raising Document.

Presentation of Financial Information

Our Trust’s financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of subsequent calendar year. Unless the context requires otherwise, all references to a year in this Draft Fund-Raising Document are to a calendar year and references to a Fiscal/Fiscal Year are to the fiscal year ended on March 31 of that calendar year.

Our Trust’s Audited Financial Results for the Fiscal Years ended March 31, 2021, and March 31, 2022, have been prepared in accordance with applicable accounting standards and have been audited by Kumar Vijay Gupta & Co. and Fiscal Years ended March 31, 2023, have been prepared in accordance with applicable accounting standards and have been audited by Goel Sharma & Associates and are included in the section titled “Financial Information” on 73 of this Draft Fund-Raising Document.

Currency and Unit of Presentation

All references to “Rupees” or “₹” or “INR” or “Rs.” are to Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Draft Fund-Raising Document, all figures have been expressed in Lakhs. The word ‘lakhs/lacs/lac’ means ‘one hundred thousand’.

General Risk

Investment in zero coupon zero principal instruments is one time investment and investors should not invest any funds in such securities unless they consider the features of such securities/investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to statement of risk factors contained under section “Risk Factors” on page 8 of this Draft Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

FORWARD LOOKING STATEMENTS

Certain statements contained in this Draft Fund-Raising Document that are not statements of historical fact constitute “forward- looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions, result of operations, social impacts, number of beneficiaries and prospects may be akin to forward-looking statements. These forward-looking statements include statements as to matters discussed in this Draft /Final Fund-Raising Document that are not historical facts. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing corporate social responsibility policies;
- Failure to retain and attract professionals; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our business and operations.

For further discussion of factors that could cause our actual results to differ, see “Risk Factors” on 8 of this Draft Fund-Raising Document.

All forward-looking statements are subject to risks, uncertainties and assumptions about our Trust that could cause actual results and impact to differ materially from those contemplated by the relevant statement. The forward-looking statements contained in this Draft Fund-Raising Document are based on the beliefs of management, as well as the assumptions made by and information currently available to management. Although our Trust believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct or will hold good at all times. Given these uncertainties, investors are cautioned not to place undue reliance on such forward- looking statements.

Neither our Trust, its Trustees, its key managerial staff, and officers, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

SECTION II – RISK FACTORS

The following are the risks envisaged by the management of our Trust which relate to our Trust and the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Draft Fund Raising Document in relation to the ZCZP Instruments for evaluating our Trust and the ZCZP Instruments before making any investment decision. Our Trust believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Draft Fund Raising Document and reach their own views prior to making any investment decision.

If any one of the following stated risks actually occurs, our Trust's business, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Trust faces. Additional risks and uncertainties not presently known to our Trust or that our Trust currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, our Trust is not in a position to quantify the financial or other implications of any risk mentioned herein below.

Internal Risk Factors

1. Financial Sustainability Risk: Dependency on Limited Funding Sources

Risk Description: Sarthak Educational Trust's reliance on a limited number of funding sources, such as grants and donations, poses a risk to its financial sustainability. Any disruption or reduction in these funding streams could impact the organization's ability to carry out its programs and initiatives effectively, jeopardizing its mission of empowering Persons with Disabilities (PwDs).

Mitigation Strategy: Sarthak has developed a diversified funding strategy, leveraging grants, corporate partnerships, individual donations, and earned income opportunities. This approach reduces reliance on any single funding source, creating a more stable financial foundation. Strong financial management practices are already in place to ensure efficient resource use. Additionally, Sarthak actively advocates for increased government funding for disability programs.

2. Mobilizer Competency and Effectiveness Risk:

Risk Description: The success of outreach initiatives heavily relies on the skills and knowledge of mobilizers. Inadequate training or lack of experience among mobilizers may lead to challenges in effectively connecting with PwDs, resulting in inaccurate data collection and insufficient information dissemination about Sarthak's programs.

Mitigation Strategy: Sarthak prioritizes comprehensive training programs for mobilizers to equip them with the necessary skills for successful outreach. These programs cover a range of topics, including disability awareness, communication strategies tailored to interacting with Persons with Disabilities (PwDs), and effective data collection techniques to ensure accuracy. Mobilizers undergo thorough training on Sarthak's programs and services to enable them to articulate program benefits and eligibility criteria clearly.

Clear protocols and guidelines for conducting outreach activities, including ethical considerations, are established and adhered to. Regular monitoring and evaluation of mobilizer performance, coupled with feedback mechanisms and data quality checks, allow Sarthak to identify areas for improvement and provide ongoing support to enhance outreach effectiveness. This proactive approach ensures that Sarthak's mobilization efforts are impactful and aligned with organizational objectives.

3. Dependency on Top Donors and Mitigation Strategies:

Risk Description: The NPO acknowledges the risk of dependency on its top donors, which may pose challenges to financial sustainability and organizational autonomy. Relying heavily on a limited number of donors can increase vulnerability to funding fluctuations, donor priorities, and changes in economic conditions. Past instances have demonstrated the impact of donor dependency, including funding gaps, program disruptions, and restricted flexibility in decision-making.

Mitigation Strategy: The NPO mitigates this risk by diversifying its donor base, cultivating relationships with new donors, and reducing reliance on a few major contributors. Implementing fundraising strategies targeting a broader range of donors, including individual donors, corporate sponsors, and government grants, spreads risk and reduces dependency. Building long-term partnerships, demonstrating program impact, and maintaining transparent communication foster donor trust and loyalty. Additionally, developing contingency plans, establishing reserve funds, and exploring innovative funding models enhance financial resilience and mitigate the risk of dependency on top donors.

4. Resource Limitations for Extensive Outreach Risk:

Risk Description: Limited resources, such as funding and staff availability, pose challenges in reaching PwDs in remote or underserved areas. This constraint may restrict the geographic scope and frequency of outreach campaigns, resulting in reduced awareness of Sarthak's programs among PwDs in these areas.

Mitigation Strategy: Sarthak explores innovative outreach strategies to overcome resource limitations and extend its reach. Leveraging digital tools, such as social media platforms and targeted online advertisements, disseminates program information to a wider audience without requiring significant additional resources. Strategic partnerships with local NGOs, disability rights organizations, and government agencies provide access to existing networks and outreach infrastructure, facilitating outreach efforts in remote areas.

Conducting training workshops for local community leaders empowers them to act as advocates for Sarthak's programs within their communities. Diversifying funding sources by seeking grants from various public and private donors and highlighting the program's impact in underserved areas secures additional resources for outreach initiatives. This multifaceted approach ensures that Sarthak maximizes its outreach efforts while optimizing resource utilization.

5. Staff Burnout Risk: Impact of Workload on Employee Well-being

Risk Description: The demanding nature of Sarthak's work, coupled with limited resources and high expectations, puts staff at risk of burnout. Prolonged periods of stress and overwork can negatively impact employee well-being, leading to decreased morale, productivity, and job satisfaction, and potentially increasing staff turnover rates.

Mitigation Strategy: Sarthak prioritizes staff well-being by promoting a healthy work-life balance. This includes offering flexible work arrangements like telecommuting or flexible hours. Access to mental health resources such as counseling services supports staff in managing stress. Sarthak provides opportunities for professional development and career advancement, fostering a sense of fulfillment. Encouraging teamwork and collaboration distributes workloads effectively, promoting a supportive work environment.

6. Monitoring and Evaluation Risk: Ensuring Effective Program Assessment

Risk Description: Inadequate monitoring and evaluation practices pose a risk to Sarthak's ability to assess the effectiveness and impact of its programs accurately. Without clear and measurable program objectives and robust evaluation frameworks, the Trust may struggle to demonstrate the value of its work and make informed decisions about program improvements and resource allocation.

Mitigation Strategy: Sarthak has developed clear and measurable program objectives with specific indicators to track progress and assess impact effectively. Utilizing a combination of quantitative and qualitative data collection methods, such as surveys, interviews, and focus groups, provides a comprehensive understanding of program outcomes and beneficiaries' experiences. Regularly reviewing and revising monitoring and evaluation frameworks based on feedback and lessons learned ensures their relevance and effectiveness in capturing program outcomes accurately. Sharing evaluation results with stakeholders, including donors, partners, and beneficiaries, demonstrates the value and impact of Sarthak's work, building trust and support for its programs.

7. Program Fidelity Risk: Maintaining Consistency in Program Delivery

Risk Description: Inconsistent program delivery across different locations or by different staff members poses a risk to the fidelity and effectiveness of Sarthak's programs. Without standardized procedures and quality control measures, variations in program implementation may compromise the integrity and impact of the Trust's interventions.

Mitigation Strategy: Sarthak prioritizes program fidelity by standardizing program delivery through detailed manuals, training materials, and quality control procedures. Regular program audits and performance evaluations identify areas for improvement, ensuring consistency in implementation. Ongoing coaching and support to staff enhance their capacity to deliver programs effectively. Fostering a culture of continuous improvement encourages staff to share feedback, driving innovation and excellence in program delivery.

8. Data Security and Privacy Risk: Unauthorized Access to Personal Information

Risk Description: The collection and storage of personal data on Persons with Disabilities (PwDs) expose Sarthak Educational Trust to the risk of unauthorized access. A breach in data security could result in the exposure of sensitive information, leading to privacy violations, identity theft, or other malicious activities.

Mitigation Strategy: Sarthak implements robust data security measures, including encryption technologies, firewalls, and access controls, to safeguard personal information. Regular security audits and vulnerability assessments identify and address potential weaknesses. Staff receive comprehensive training on data security best practices. Clear policies and procedures for incident response and breach notification minimize the impact of security incidents and ensure compliance with applicable regulations.

9. Regulatory Compliance Risk: Non-compliance with Disability Rights Legislation

Risk Description: Sarthak Educational Trust may face risks associated with non-compliance with disability rights legislation and regulations. Failure to adhere to legal requirements could result in fines, penalties, or legal action, damaging the organization's reputation and undermining its mission.

Mitigation Strategy: Sarthak conducts regular reviews of relevant laws and regulations governing disability rights to ensure full compliance. Designated staff members monitor changes in legislation and update policies and procedures accordingly. Training programs on legal compliance are provided to staff involved in program delivery, fundraising, and administration. Channels for receiving and addressing complaints or grievances related to discrimination or rights violations are established to demonstrate accountability and transparency.

10. Stakeholder Engagement Risk: Lack of Community Support and Collaboration

Risk Description: Insufficient engagement with key stakeholders, including PwDs, their families, local communities, and partner organizations, poses a risk to the success and sustainability of Sarthak's programs. Without active involvement and support from stakeholders, the Trust may struggle to address the diverse needs and priorities of its beneficiaries and achieve its mission effectively.

Mitigation Strategy: Sarthak prioritizes stakeholder engagement as a fundamental aspect of its program planning and implementation. It establishes regular communication channels, such as community forums, focus groups, and advisory committees, to facilitate meaningful dialogue and collaboration. Input and feedback from PwDs and their families are invited in the design and evaluation of programs to ensure responsiveness to their needs. Collaboration with local organizations, government agencies, and community leaders leverages existing resources and expertise. Recognizing and celebrating the contributions of stakeholders fosters a sense of ownership and pride in the achievements of Sarthak's programs.

11. Reputation Risk: Negative Public Perception or Media Scrutiny

Risk Description: Sarthak Educational Trust is exposed to the risk of negative public perception or media scrutiny, which could arise from allegations of misconduct, mismanagement, or failure to deliver on its mission. Damage to the organization's reputation could erode public trust, deter donors and partners, and impede its ability to attract funding and support.

Mitigation Strategy: Sarthak prioritizes transparency, accountability, and ethical conduct in all its activities to safeguard its reputation and credibility. Robust governance and risk management practices are implemented to prevent and mitigate reputational risks. Clear codes of conduct and ethical guidelines are established for staff, volunteers, and board members to ensure adherence to high standards of integrity. Proactive communication with stakeholders and the public about Sarthak's mission, impact, and achievements builds trust and credibility. Crisis communication plans and protocols for responding to negative publicity enable Sarthak to address issues promptly and transparently, minimizing reputational damage.

12. Programmatic Risk: Ineffective Program Design or Implementation

Risk Description: Sarthak Educational Trust faces the risk of ineffective program design or implementation, which could result in limited impact, poor outcomes, or unintended consequences for beneficiaries. Factors such as inadequate needs assessment, insufficient stakeholder engagement, or lack of capacity may contribute to programmatic risks.

Mitigation Strategy: Sarthak invests in comprehensive program planning and design processes that prioritize the identification of beneficiaries' needs, setting clear objectives, and developing evidence-based interventions. Stakeholders, including PwDs, their families, and local communities, are engaged in the program design phase to tailor services to their preferences and priorities. Robust monitoring and evaluation mechanisms throughout the program cycle provide timely feedback on effectiveness and identify areas for improvement. Flexibility and adaptability in program design allow for adjustments based on emerging needs or changing circumstances. Regular review and reflection on outcomes inform strategic decision-making and enhance the relevance and effectiveness of Sarthak's initiatives.

13. Partnership Risk: Dependence on Unreliable or Uncommitted Partners

Risk Description: Sarthak Educational Trust relies on partnerships with external organizations, including government agencies, NGOs, and corporate sponsors, to support its programs and initiatives. The Trust faces the risk of dependence on unreliable or uncommitted partners, which could result in delays, disruptions, or failure to achieve program objectives.

Mitigation Strategy: Sarthak conducts due diligence assessments of potential partners to evaluate their capacity, track record, and alignment with the organization's mission and values. Clear partnership agreements with defined roles, responsibilities, and expectations help mitigate risks associated with unreliable or uncommitted partners. Developing contingency plans and alternative partnership options provides flexibility in response to changes or challenges. Open communication and regular engagement with partners foster trust, collaboration, and mutual accountability. Monitoring and evaluating partnership performance against agreed-upon metrics facilitate ongoing dialogue and problem-solving to address issues and optimize partnership effectiveness.

14. Technology Risk: Vulnerability to Cyber Threats or System Failures

Risk Description: Sarthak Educational Trust's reliance on technology for data management, communication, and program delivery exposes it to the risk of cyber threats, such as hacking, malware, or phishing attacks, as well as system failures or disruptions. A breach in cybersecurity or IT infrastructure could compromise sensitive information, disrupt operations, or undermine the trust and confidence of stakeholders.

Mitigation Strategy: Sarthak prioritizes cybersecurity measures to protect its IT infrastructure, networks, and data assets from potential threats and vulnerabilities. Robust access controls, encryption protocols, and firewall configurations are implemented to prevent unauthorized access and data breaches. Regular security assessments and audits are conducted to identify and address vulnerabilities promptly. Incident response plans, backup procedures, and disaster recovery protocols are established to minimize the impact of cyber incidents and ensure business continuity. Collaboration with cybersecurity experts, staying updated on emerging threats, and providing ongoing training to staff on cybersecurity best practices enhance the organization's resilience to technology risks.

15. Governance Risk: Lack of Board Oversight and Governance Controls

Risk Description: Inadequate board oversight or governance controls may expose Sarthak Educational Trust to risks related to conflicts of interest, ethical breaches, or mismanagement of resources. Weak governance practices could undermine organizational integrity, accountability, and stakeholder trust.

Mitigation Strategy: Sarthak has strengthened its governance framework by establishing clear roles, responsibilities, and expectations for board members and senior leadership. Robust governance policies, procedures, and codes of conduct have been implemented to promote ethical behavior, transparency, and accountability. Regular board evaluations and performance assessments are conducted to identify areas for improvement and enhance governance effectiveness. Board members with diverse skills, expertise, and backgrounds have been recruited to bring fresh perspectives and strengthen governance oversight. Ongoing training and support on governance best practices and fiduciary responsibilities are provided to board members to enhance their capacity to fulfill their roles effectively.

16. Compliance Risk: Failure to Meet Reporting and Regulatory Requirements

Risk Description: Sarthak Educational Trust may face compliance risks associated with failure to meet reporting obligations or regulatory requirements imposed by government agencies, funding bodies, or industry standards. Non-compliance could result in penalties, loss of funding, or reputational damage.

Mitigation Strategy: Sarthak has established robust compliance management systems to track and monitor regulatory requirements, deadlines, and reporting obligations. Designated staff members are responsible for ensuring the timely submission of reports and documentation to relevant authorities. Internal controls, audit procedures, and quality assurance mechanisms have been implemented to verify compliance with regulatory standards and identify areas of non-compliance. Periodic reviews and assessments conducted by external auditors or consultants provide independent validation of compliance efforts and identify opportunities for improvement. Open communication channels with regulatory agencies, funders, and stakeholders facilitate proactive dialogue and resolution of compliance issues.

17. Human Resources Risk: Talent Attrition and Succession Planning

Risk Description: Sarthak Educational Trust faces risks associated with talent attrition, including the departure of key personnel or experienced staff members. Failure to effectively manage talent retention and succession planning could disrupt operations, diminish institutional knowledge, and impact program continuity.

Mitigation Strategy: Sarthak prioritizes talent management initiatives, offering competitive compensation packages, professional development opportunities, and clear career advancement pathways to attract and retain top talent. Regular staff engagement surveys and exit interviews are conducted to identify factors contributing to turnover and inform retention strategies. Succession plans and talent pipelines for key positions ensure continuity of leadership and organizational resilience. Mentorship, coaching, and leadership development programs groom internal talent for future roles and foster a culture of learning and growth. Collaboration with educational institutions, professional associations, and industry networks facilitates recruitment and talent development efforts.

18. Intended Outcome for the Programs Not Achieved:

Risk Description: There is a risk of failing to achieve desired program outcomes and objectives, which could impact the organization's mission of empowering Persons with Disabilities (PwDs). While there have been limited instances where program targets were not fully met, the potential impact includes decreased beneficiary satisfaction, diminished program impact, and potential loss of funding or support.

Mitigation Strategy: The organization actively implements adaptive management strategies, setting realistic and achievable program goals based on thorough needs assessments. Regular progress monitoring allows for timely adjustments to address emerging challenges. Stakeholder engagement in program design and evaluation ensures alignment with community needs and priorities, enhancing program effectiveness and sustainability.

19. Risk Related to Foreign Contributions/Donations Received by the Organization:

Risk Description: The organization faces a risk related to the reliance on foreign contributions/donations, which may be subject to fluctuations due to changes in international regulations, currency exchange rates, or geopolitical factors. While past instances have shown consistent support from foreign donors, there is a quantifiable risk of funding volatility, which could disrupt program implementation and financial stability.

Mitigation Strategy: The organization actively diversifies its funding sources by seeking support from a mix of domestic and international donors. Long-term partnerships with foreign donors and currency hedging strategies are implemented to mitigate the impact of currency fluctuations. Transparent communication with donors and alignment with their funding priorities enhance donor confidence and support sustainability.

20. Deficiency in Programs:

Risk Description: There is a risk of program deficiencies, such as inadequate service delivery, outdated curriculum, or ineffective interventions, which may compromise the organization's ability to achieve its mission. While past instances of program deficiencies have been addressed through program evaluations and feedback mechanisms, the risk remains quantifiable, with potential consequences including decreased beneficiary outcomes and stakeholder trust.

Mitigation Strategy: The organization prioritizes continuous monitoring and evaluation of its programs to identify areas for improvement and address deficiencies promptly. Stakeholder engagement in program design and evaluation ensures programs remain responsive to evolving needs. Staff training and capacity building enhance program delivery and implementation, contributing to program effectiveness and impact.

21. Effect on the Object of the Issue if the Entire Issue is Not Subscribed:

Risk Description: There is a risk that the organization may fail to achieve the intended objectives for proposed funding initiatives, which could impact program implementation and organizational sustainability. Past instances have shown that incomplete funding objectives may result in delayed project timelines, reduced scope, or discontinuation of planned activities. The quantification of this risk includes potential financial losses, missed opportunities for impact, and reputational damage.

Mitigation Strategy: The organization conducts thorough feasibility studies and project planning to align funding objectives with program goals. Contingency plans and alternative funding strategies are developed to mitigate the impact of incomplete funding and ensure continued program delivery. Transparent communication with stakeholders about funding progress and potential risks maintains trust and support throughout the fundraising process.

22. Unintended Consequences of the NPO's Work and Proposed Mitigation Strategies:

Risk Description: The NPO acknowledges the potential for unintended consequences arising from its work, including dependency on services, social stigmatization, and environmental impact. Past instances have demonstrated unintended consequences such as unintended beneficiaries & displacement of local initiatives.

Mitigation Strategy: The NPO implements measures such as conducting thorough impact assessments, soliciting feedback from stakeholders, and implementing safeguards to minimize negative outcomes. Engaging with affected communities, incorporating participatory approaches, and prioritizing sustainability and ethical considerations in program design are integral to mitigating unintended consequences. Collaboration with local partners, adherence to best practices, and continuous learning and adaptation are essential for responsible and sustainable interventions.

23. Non-Utilization of Funds Raised Through the Issue:

Risk Description: There is a risk associated with the non-utilization of funds raised through the issue as per the disclosure made in the Draft Fund-Raising Document. Failure to utilize funds effectively and efficiently may result in missed opportunities for impact, financial losses, and reputational damage.

Mitigation Strategy: Developing detailed project budgets, establishing accountability mechanisms, and adhering to regulatory requirements ensure proper fund allocation and utilization. Regular audits, internal controls, and oversight mechanisms further strengthen financial governance and mitigate the risk of non-utilization of funds.

24. Risks Associated with Consumer Preferences:

Risk Description: The NPO recognizes the risk associated with shifts in consumer preferences, which may impact demand for its programs, services, or products. Changes in consumer behavior, market trends, or societal values can influence the relevance, effectiveness, and sustainability of the NPO's offerings.

Mitigation Strategy: The NPO mitigates this risk by conducting market research, staying informed about consumer trends, and adapting its programs or services accordingly. Engaging with beneficiaries, stakeholders, and target audiences through feedback mechanisms, surveys, and focus groups provides valuable insights into changing preferences and needs. Flexibility, innovation, and responsiveness allow the NPO to adjust its offerings, messaging, and delivery methods to align with evolving consumer preferences. Building brand resilience, investing in marketing and outreach efforts, and fostering a culture of continuous improvement help mitigate the risk of consumer preference shifts and ensure long-term relevance and sustainability.

25. Financial Fraud and Mismanagement Risks:

Risk Description: The NPO faces risks related to financial fraud, mismanagement, or misuse of funds, which could result in financial losses, legal liabilities, and reputational harm. Instances of fraud, embezzlement, or misappropriation of funds can erode donor trust, damage organizational credibility, and jeopardize the NPO's ability to fulfill its mission. Past instances have highlighted financial fraud risks such as inadequate internal controls, lack of segregation of duties, or fraudulent activities by staff or volunteers.

Mitigation Strategy: The NPO mitigates financial fraud and mismanagement risks by implementing robust internal controls, financial oversight mechanisms, and accountability measures. Clear policies and procedures for financial management, procurement, and expense authorization prevent fraud and ensure compliance with best practices. Regular financial audits, independent reviews, and risk assessments identify vulnerabilities and strengthen controls. Promoting a culture of integrity, ethics, and accountability, along with staff training on fraud prevention and detection, are integral. Fostering transparency, disclosure, and whistleblower protections empower stakeholders to report concerns and safeguard the NPO's financial integrity.

External Risk Factors:

26. Strategic Risks:

Risk Description: Strategic risks pertain to challenges or uncertainties related to the NPO's long-term objectives, goals, or strategic direction. These risks may arise from factors such as changes in the external environment, shifts in stakeholder expectations, or strategic misalignment. Past instances could include missed opportunities, failed strategic initiatives, or competitive threats.

Mitigation Strategy: The NPO mitigates strategic risks by conducting regular strategic reviews, environmental scans, and scenario planning exercises to anticipate emerging trends and challenges. Engaging stakeholders in strategic discussions and fostering a culture of innovation helps identify and address risks proactively. Agile strategic plans, diversification of revenue streams, and exploration of new partnerships enhance resilience and agility in navigating uncertainties.

27. Operational Risk: Disruption of Program Delivery Due to External Factors

Risk Description: External factors such as natural disasters, political instability, or public health emergencies may disrupt Sarthak's program delivery operations. Interruptions in transportation, communication, or access to facilities could impact the organization's ability to serve beneficiaries and fulfill its mission.

Mitigation Strategy: Sarthak has developed comprehensive business continuity plans to address potential disruptions to program delivery operations. Key risks and vulnerabilities have been identified, emergency response protocols established, and essential resources pre-positioned to enhance preparedness and resilience. Partnerships with local authorities, emergency responders, and community organizations facilitate coordinated response efforts and access to support services during crises. Remote work arrangements, alternative service delivery models, and technology-enabled solutions have been implemented to enable continuity of operations and minimize the impact of external disruptions.

28. Impact of Future Pandemics: Navigating the Uncertainty of Health Crises

As we reflect on the unprecedented challenges brought forth by the Covid-19 pandemic since mid-February / early March 2020, we acknowledge the immense suffering experienced globally. Millions faced profound losses, including the loss of loved ones, livelihoods, and access to essential services. Amidst this turmoil, persons with disabilities (PwDs) endured even greater hardships due to limited mobility and access to medical care.

Despite these adversities, Sarthak demonstrated resilience and adaptability in continuing its vital work. Our dedicated team, under the guidance of CEO Dr. Jitender Aggarwal, swiftly transitioned to a remote work culture, ensuring the continuity of our activities. This included skill development, job placements, assistance for those in distress, early intervention, advocacy, and fundraising efforts.

Amidst our commendable achievements, we acknowledge the ongoing risks posed by unforeseen events such as future pandemics. The uncertainty surrounding health crises could potentially disrupt our operations and delay program implementation. To mitigate such risks, Sarthak is committed to enhancing our emergency response plans, collaborating closely with health authorities, and investing in health education programs for communities. By proactively addressing these challenges, we aim to ensure the continuity of our impactful initiatives and support for persons with disabilities.

29. Risks related to ZCZP Instruments Tenure/Termination: Managing Tenure and Listing Termination

The listing of Zero Coupon Zero Principal Instruments of a Not for Profit Organization on the Social Stock Exchange shall terminate under specific conditions. These conditions include the achievement of the fundraising objectives or the expiration of the tenure provided in the fundraising document. Accordingly, the tenure of the ZCZP Instruments issued by the Trust will be the date on which the objectives of the issue are met or 12 months from the date of listing. To address this risk, we commit to transparent reporting on the progress of fundraising objectives, ensuring clarity for investors and adhering to the specified tenure, thereby promoting trust and accountability.

30. Repayment: Understanding ZCZP Instruments Nature

No amount is repayable upon the expiry of the tenure of the ZCZP Instruments. These instruments, by their nature, do not carry any interest, and no amount is repayable to investors even at the expiry of the instruments' tenure. Potential investors should be aware that even at maturity, the principal amount on investments in ZCZP Instruments is not repayable. We will communicate this clearly to investors, emphasizing the unique nature of ZCZP Instruments and setting realistic expectations regarding repayments.

31. Absence of Secondary Market for ZCZP Instruments: Untradable Instruments

There is no secondary market for ZCZP Instruments, as instruments listed on the Stock Exchange issued by non-profit organizations are not tradable. Consequently, an investor will not be able to trade or redeem ZCZP Instruments issued by our Trust. We acknowledge this limitation and commit to transparently communicating this aspect to investors, setting clear expectations regarding the tradability and redemption of ZCZP Instruments.

SECTION III – INTRODUCTION

GENERAL INFORMATION

Sarthak Educational Trust ("Trust" or "Issuer"), founded in 2008, is a Public Charitable Trust established in Vikaspuri, New Delhi. It was officially registered on July 04, 2008, under the Indian Trusts Act, 1882, with registration number 9946 issued by the Sub-Registrar office, New Delhi ("SR").

Established in 2008, Sarthak Educational Trust has become a formidable force in empowering Persons with Disabilities (PwDs) throughout India. Operating across **25 strategic locations**, our mission is to create a society where PwDs not only thrive but also make significant contributions. Our impactful initiatives have positively impacted over **2 million PwDs**, directly assisting 0.06 million individuals through a diverse range of services. Since our establishment in 2008, Sarthak has remained steadfast in our commitment to supporting the most vulnerable members of our community – the Divyangjan – through comprehensive life cycle support.

Our interventions include innovative skilling programs like **Job Employment & Entrepreneurship Training (JEET)**, which provide market-relevant skills in just three months. We also emphasize digital proficiency, a vital skill in today's world, and offer specialized training through our VI Training program for those with visual impairments.

We strongly advocate for Early Intervention and Inclusive Education, addressing PwDs' needs in their formative years and promoting their integration into mainstream educational settings.

Our collaborations with over **2000+ industry partners** span various sectors, facilitating sustainable employment for PwDs. The **National Ability Association of India (NAAI)** serves as a platform to showcase the remarkable talents of PwDs globally. Within the **India Disability Empowerment Alliance (IDEA)**, we encourage collaboration among NGOs and the sharing of best practices.

Through our Advocacy Activities, we champion the rights and needs of PwDs, advocating for policies and practices that create a more inclusive society, aiming to eliminate barriers and promote equal opportunities for PwDs in every sphere of life.

For more information about our Trust, please refer "*History and Main Objects*" on page 59 of this Draft Fund Raising Document.

For details of the projects of our Trust, see "*Our Business*" beginning on page 28 of this Draft Fund Raising Document.

Registration:

Registration No. Trust: 9946 (Perpetual until withdrawn)

Permanent Account Number: AAITS6222Q

NGO Darpan Portal ID: DL/2015/0087673

NSE Registration No.: NSESENPO0017 (Validity Up to July 16, 2024)

Registered Office:

Sarthak Educational Trust

Address: Building No. 1 Mohammadpur, Near Bhikaji Cama Place

New Delhi-110066

Tel.: +011 42004238

Website: <https://sarthakindia.org>

Email: contact@sarthakindia.org

Corporate Office:

Address: Sarthak Global Resource Center, Plot No. 23/2,

Sector 45, Gurugram, Haryana 122022

Tel.: 0124-4447700

For further details regarding changes to our Offices, see "*History and Main Objects*" on page 59 of this Draft Fund Raising Document.

Trust Contact Person:**Mr. Lakshay Singhal**

Address: Sarthak Global Resource Center Plot No 23/2, Sector 45,
Gurugram, Haryana 122022

Mobile No.: +91 8586909772;

Email: lakshay.singhal@sarthakindia.org

Advisor to the Issue:**ERIX Advisors**

Address: Deepak Talkies, 38 N.M. Joshi Marg,
Lower Parel, Mumbai- 400013

Contact Number: +91 9082503639

Email: payalg@erixadvisors.com

Contact Person: CS Payal Gupta

Registrar to the Issue:**KFIN Technologies Limited**

Address: Selenium Tower B, Plot No.31-32 Gachibow, Financial District,
Nanakramguda Serilingampally, Hyderabad-500032, Telangana

Tel: +91 40 6716 2222

Facsimile: +91 40 6716 1563

Email: sarthak.zcpc@kfintech.com

Investor Grievance Email: einward.ris@kfintech.com

Website: <https://www.kfintech.com/>

Contact Person: M. Murali Krishna

SEBI Registration No.: INR000000221

CIN: L72400TG2017PLC117649

KFin Technologies Limited, has by its letter dated March 02, 2024, given its consent for its appointment as Registrar to the Issue and for its name to be included in this Draft Fund-Raising Document, the Fund-Raising Document, and in all the subsequent periodical communications to anyone issued pursuant to the Issue.

Investors may contact the Registrar to the Issue or our Trust Contact Person in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted ZCZP Instruments, refunds, transfers, etc. as the case may be.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number.

Statutory Auditors**Goel Sharma & Associates**

Address: 6, Old Haveli Compound, Near Metro Pillar No 559, 14/3,
Mathura Road, Faridabad, Haryana-121003

Email: maheshgoelfbd@gmail.com

Contact Person: CA Mahesh Goel

Contact No: +91 9810018017

Changes in auditors during the last three years:

Except as stated below, there has been no change in the auditors of our company during the last three years:

Name of Auditor	Date of Change	Reason for Change
Kumar Vijay Gupta & Co.	February 23, 2023	Term of appointment completed
Goel Sharma & Associates	March 02, 2023	Appointment in place of retiring Auditor

Stock Exchange

The ZCZP Instruments offered through this Draft Fund Raising Document and Offer Document are proposed to be listed on NSE Social Stock Exchange and NSE Social Stock Exchange shall be the Designated Stock Exchange. Our Trust has received 'in-principle' approval from NSE vide their letter bearing number [●] dated [●].

Operations

Our Trust has a physical existence, is operational and is accessible for visits at our Registered Office/Corporate Office.

Underwriting

The Issue is not required to be underwritten.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Impact of Under-Subscription on NGO's Social Mission:

1. Insufficient Funding Impacting Project Objectives:

Inadequate capital may impede the timely implementation of Sarthak's JEET Program for Persons with Disabilities (PwDs), disrupting schedules for delivering vital skill development and employment services.

2. Impeded Impact on Beneficiary Communities:

Under-subscription to funding initiatives directly affects Sarthak's outreach to intended beneficiary communities, potentially slowing the rate of improvement in living conditions and overall well-being for PwDs.

3. Challenges in Resource Allocation:

Insufficient funds may force Sarthak to reassess resource allocation, potentially diverting resources from critical projects to cover operational costs, thereby impacting the effectiveness of program delivery.

4. Community Disappointment and Eroded Confidence:

Under-subscription can lead to disappointment within beneficiary communities, eroding confidence in Sarthak's capacity to bring about meaningful and sustainable positive change for PwDs.

Utilization of Issue proceeds

For details on utilization of Issue proceeds see, “**Objects of the Issue**” beginning on page 18 of this Draft Fund Raising Document.

Issue Program*

ISSUE OPENS ON	[●]
ISSUE CLOSES ON	[●]

** The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees of our Trust. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see “Issue Related Information” on page 133 of this Draft Fund-Raising Document.*

Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).

For details in relation the Basis of Allotment, please see “Issue Related Information” on page 108 of this Draft Fund-Raising Document.

OBJECTS OF THE ISSUE

Issue Proceeds

Our Trust has filed this Draft Fund-Raising Document for a public issue of zero coupon zero principal instruments of face value of ₹ 1/- each aggregating up to ₹ 82.50 Lacs. The details of the proceeds of the Issue are summarized below.

The details of the proceeds of the Issue are summarized below:

S. No.	Particulars of the Issue	Estimated amount (in ₹ Lacs)
1.	Gross Proceeds of the Issue	[●]
2.	Less: Issue related expenses*	[●]
	Net Proceeds*	[●]

**To be finalized and updated, prior to filing of the Final Fund Raising Document with the NSE.*

Requirement of Funds and Utilization of Net Proceeds

The said Instruments shall be utilized for the “**Sarthak JEET Program for PwDs**”. The following table details the amount proposed to be financed from Net Proceeds:

S. No.	Particular	Cost (INR)
1.	Cost per beneficiary for skill building Training & Sustainable employment	16,500
2.	Total Budget required for Skill building Training & Sustainable employment of 500 Beneficiaries	82,50,000

(hereinafter referred to as “**Objects**”)

The main objects clause of the Trust Deed of our Trust permits our Trust to undertake its existing activities as well as the activities for which the funds are being raised through the Issue.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, NSE Norms, as applicable. Our Trust proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Trust (“Net Proceeds”) towards funding the objects listed under this section.

The public issuance of Zero Coupon Zero Principal Instruments by a registered Not for Profit Organization in accordance with these regulations shall be deemed to be in compliance with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

Rationale behind selecting the project

In India, individuals with disabilities face significant challenges, including poorer health conditions, lower educational attainment, and higher rates of poverty compared to those without disabilities, as highlighted in The World Report on Disabilities by the World Health Organization (2011). This disparity is largely due to barriers in accessing essential services such as healthcare, education, and employment. Challenges persist in developing employable skills and securing meaningful employment for people with disabilities due to a lack of awareness among stakeholders and resource constraints. Improving vocational training and employment opportunities for individuals with disabilities not only enhances their quality of life and that of their families but also brings substantial benefits to the broader economy. At Sarthak, we are dedicated to empowering Persons with Disabilities (PwDs) by equipping them with the skills they need to achieve financial independence through our skill-building programs and placement support initiatives.

Global Perspectives on Disability and Sustainable Development Goals (SDGs)

The World Bank estimates that one billion people, or 15% of the world’s population, experience some form of disability, and disability prevalence is higher in developing countries. The aspect of disability is explicitly included in the following goals of SDG:

Goal 4: Guaranteeing equal and accessible education by building inclusive learning environments and providing the needed assistance for persons with disabilities

Goal 8: Promoting inclusive economic growth, full and productive employment allowing persons with disabilities to fully access the job market

Goal 10: Emphasizing the social, economic and political inclusion of persons with disabilities,

Goal 11: Creating accessible cities and water resources, affordable, accessible and sustainable transport systems, providing universal access to safe, inclusive, accessible and green public spaces,

Goal 17: Underlining the importance of data collection and monitoring of the SDGs, emphasis on disability disaggregated data,

Challenges and Government Initiatives in India

According to the National Centre for the Promotion of Employment for Disabled People, 66% of persons with disabilities in India are unemployed. This often leads to unemployment among family members who provide special care. The Government of India has introduced various schemes and institutions to address the rights of persons with disabilities. This includes the **Department of Empowerment of Persons with Disabilities (Divyaganjan)** and **District Disability Rehabilitation Centres (DDRC)**. In addition to this, the "Unique ID for Persons with Disabilities" project is being implemented. This project aims to create a National Database for PwDs and issue a Unique Disability Identity Card to each person with disabilities.

Project Executive Summary:

Sarthak bridges the gap between the employment aspirations of PwDs from lower socio-economic backgrounds in India to the market requirements.

Urgent Need for Skill Development and Employment

Persons with Disability in India face many challenges when looking to develop employable skills and in gaining meaningful employment. While India has ratified the United Nations Convention on the Rights of People with Disability (UNCRPD), person with disability continue to face many difficulties in the labor market.

According to a survey conducted by the National Centre for Promotion of Employment of Disabled People (NCPED), the percentage of people with disability in the multinational companies is as less as 0.05% of the total work force. Although, it the mandate for the government organizations to have 3% of the total work force reserved for people with disability, the actual percentage which is occupied is only 0.54%.

Therefore, in order to have persons with disability brought to same non-disabled, training becomes the most important aspect of the Skill Building Program. The candidates well trained in specific trades will be able to work and perform well and thus, add to the overall productivity of the organization and the nation. It will improve their quality of life overall.

Sarthak JEET Program: Empowering Persons with Disabilities

Sarthak JEET Program for PwDs aims at the development of skill and also providing employment opportunity to every candidate who completes the training successfully. A properly trained and groomed candidate is more probable to grab employment opportunity and that too in sustainable manner.

Goals and Objectives of the Skill Building Program

The project will focus on aspects – **Employability Enhancement (Skill Development)** and **Sustainable Employment (Employment Generation)** of persons with disabilities.

The Project aims to create the demand of the skilled workforce of persons with disability in various industries by way of carrying job mapping drives and making the candidates competent and skilled to perform the job.

Target Beneficiaries	
Age	18 – 35 years
Eligibility Criteria	<ul style="list-style-type: none">• Matric Passed• Disability Certificate• Willingness to Work
Duration of the Project	12 Months
Location of the Project	Chennai & Visakhapatnam (Sarthak has already established Skill Building Centers at these locations)

Rationale behind selecting the location

After conducting a demographic assessment of the peri-urban and rural areas in the specified location, we discovered a significant number of unattended disabled individuals, the majority of whom are unemployed. This presents an opportunity to effect change and make a difference in the lives of our beneficiary groups within this area.

Why Chennai as Vocational Skill Centre:

Upon conducting the demographic assessment of Chennai, we found that this particular area has a fairly large number of less or unattended disabled populace, and the majority of them are unemployed. Thus, this location provides ample scope for creating change and making a difference in the lives of our beneficiary groups. People from nearby villages might also benefit from this initiative. Challenges are encountered when looking to develop employable skills and gaining meaningful employment for persons with disabilities due to the lack of awareness among stakeholders and resource crunch (infrastructure facilities, manpower, budget, etc.).

Moreover, according to an article in the Times of India, the population of differently-abled individuals in the country increased by 22.4% between 2001 and 2011, from 2.19 crore to 2.68 crore. Tamil Nadu was among the few states where the population of differently-abled individuals was less than 1.75% of the total population. But now, even in Tamil Nadu, the number of differently-abled people is increasing due to factors like pollution, maternal risk factors, and consanguineous marriages. Improving vocational skills and employment opportunities for persons with disabilities is not only a critical element for enhancing the quality of life for individuals and their families but also has substantial gains for the broader economy. The statistics depict the following data:

- **Total population in Tamil Nadu- 67,14,030**
- **PwDs population in Tamil Nadu- 5,40,397**
- **2% Approx PwD population in Chennai- 1,34,280**

Why Vishakhapatnam as Vocational Skill Centre:

Upon conducting the demographic assessment of Vishakhapatnam, we found that this particular area has a fairly large number of less or unattended disabled populace, and the majority of them are unemployed. Thus, this location provides ample scope for creating change and making a difference in the lives of our beneficiary groups. People from nearby villages might also benefit from this initiative. Challenges are encountered when looking to develop employable skills and gaining meaningful employment for persons with disabilities due to the lack of awareness among stakeholders and resource crunch (infrastructure facilities, manpower, budget, etc.).The statistics depict the following data:

- **Total Population in Andhra Pradesh- 84,66,553**
- **PwDs Population in Andhra Pradesh- 6,89,988**
- **2% Approx PwD Population in AP- 1,69,331**

Scope & Objectives

The project aims to empower youth with disabilities to achieve financial independence through vocational skill building and placement support. By focusing on skill development and employment assistance, trainees will secure jobs and maintain them through high-quality performance. The program includes basic skill building, sector-specific training, pre-employment training, allied activities, regular assessments, and feedback. Candidates gain practical knowledge in various trades (IT-ITES, hospitality, organized retail, e-commerce, telemarketing) through well-equipped Sector Skill Labs established at each center.

Mobilization and Training Strategies

Team Sarthak, through its efficient and planned activities of Mobilization, Training, Placement, and equipped team ensures attainment of target on stipulated timelines.

Mobilization Strategy at Sarthak

- Mobilization activity is conducted through primary and secondary data collection by the mobilizer in the supervision of respective center managers. Primary data collection is performed through field visits, door-to-door surveys, and registration camps.
- Secondary data collection is performed through various government and private bodies. Wherein, information of PwDs is solicited from these bodies and thereafter used to plan field visits by the mobilizer.
- In the COVID era, all activities of the training were happening virtually, but now that the things are opening, we have started the Hybrid model of training.

Training Strategy at Sarthak

- Interactive training sessions are designed to invite maximum participation from candidates' side. Use of audio/video aids and power-point presentations to impart training to the candidates is well taken care of.
- Extracurricular activities like Exposure Visits, Motivational Sessions are carried out at regular intervals to break the monotony and to give practical knowledge to the candidates.
- Regular assessments and feedback are another strategy to attain maximum training outcome. All activities of the training were happening in a Hybrid model of training.

Support System for online training delivery

- **Google meet** –To conduct training sessions
- **WhatsApp/ GyanSarathi ELMS**–To share reading content, relevant videos and run quizzes to engage trainees
- **Sarthak Knowledge Bank** –As a reference to conduct training sessions and daily/weekly quizzes
- **Google Forms** –To conduct Term Assessments

Sustainable Employment Strategy at Sarthak

- The dedicated Employment Support Team of Sarthak, with the support of our existing 2000+ hiring partners organizes Job Fairs, schedule candidate's interviews and arrange in – House interview drives to place the PwD candidates.
- Through Allied activities, and other advocacy events like Sensitization Workshops, Regional Summits etc. new corporate partners are persuaded and sensitized towards diversity and inclusion in the workforce.
- Post – Placement follow – up is done by team Sarthak to ensure that the placement is sustainable. All activities of the training were happening in a Hybrid model of training.

Timeline for Meeting Objectives (3-Month Training Module for Each Batch)

Activities	Period
Basic Skill Building (Basic English, Basic Computers & Life Skills)	1.5 months
Sector Specific Training	1 month
Pre-Employment Training	7 days
On-the-Job Training & Placement	7 days

Tabular Presentation of Quantitative Targets

Achievements	Output
Expected number of Trainees	500
Expected number of placements	350

Skill Development Program (Detailed Overview with Timeline & Activities)

Overview:

Sarthak JEET Program for PwDs provides youth with disabilities with a wide range of unique skill-building experiences including leadership, social, communication, computers, and basic life skills. The 3-month training program is given in 3 broad verticals viz IT - ITES, Tourism & Hospitality, and Organized Retail to the youth of the age group of 18 to 35 years.

Post-completion of the training program, the dedicated employment team ensures that the candidates get jobs in various sectors viz; Tourism & Hospitality, Organized Retail, IT – ITES, E-commerce, Telemarketing for different job profiles by organizing Job Fairs, Employment Drives, Interview Drives, etc. with the support of our existing more than 2000 hiring partners.

Furthermore, to extend the scope of employment opportunities, regular job mapping activity is performed at the center level to increase hiring partner support systems and explore new job opportunities.

Activity Module:

The main activities which the organization wishes to carry out as a part of the project are:

- **Registration:** Every shortlisted candidate is registered and enrolled for training batches by filling up the registration form and submitting the required documents.
- **Assessment:** Post registration candidates are assessed on baseline assessment, wherein, their basic English, basic computers, and soft skills understanding level is assessed.
- **Counseling:** This activity is performed to develop a detailed and clearer understanding of trainees to direct the training program in accordance with their requirements.
- **Parents-Trainer's Interaction:** The objective of the activity is to establish rapport with PwD affiliates to make them part of our initiatives and activities.
- **Training Sessions:** The training of the candidates follows a fourfold process. They are:
 - Training by the faculty
 - Training by guest speakers from the corporate house
 - Exposure visits to the corporate sector of every trade (Tourism & Hospitality, Organized Retail, IT-ITeS, E-commerce, Telemarketing).
 - On-the-job training or Internship
- **Motivational Sessions:** These sessions are directed towards instilling a sense of confidence and improvement in motivational levels of trainee batches through sessions by 'Sarthak Alumni', 'PwDs excelling in their fields', 'Corporate Representatives', and 'Motivational Speakers.'
- **Assessments & Feedback:** Regular and timely assessments and feedback help trainers and managers to track the progress of trainees. Baseline (At the point of registration), Mid-term (on completion of basic skill building), and End-term (on completion of sector-specific training) are key assessments and are assisted by various weekly assessments.

All activities of the training are happening in a Hybrid model of training.

Timeline:

Component	Sub-Component	Duration
Basic Skill Building	Basic English + Basic Computers + Soft Skills/Life Skills	1.5 Months (1.5 hours subject per day)
Sector Specific Training	IT-ITes/Tourism & Hospitality/Organized Retail/Ecommerce/Telemarketing	1 Month (1.5 hours of selected sector-specific training) (Refresher training of Basic Skill Building)
Pre-Employment Training	Mock Interviews + Exposure Visits	7 Days Refresher training of Sector specific training
On-the-Job Training/Placement	In-house interviews/Corporate Interviews/Job Fairs	7 Days Refresher training of Pre-Employment Training

Target Audience / Beneficiaries [Selection Criteria / Methodology etc.]

The project focuses on aspects like Employability Enhancement (Skill Development) and Sustainable Employment (Employment Generation) of persons with disabilities. The Skill Development Project aims to create the demand for skilled workforce among persons with disabilities in various industries by conducting job mapping drives and enhancing the candidates' competency and skills to perform the job.

Target Beneficiaries: People with disabilities in the age group 18 to 35 years, willing to work, and minimum 10th qualified. The project aims at enabling Youth with disabilities to live financially independent lives through vocational skill building and placement support creation. Through directed efforts in the direction of skill building and employment support, trainees would get employed and sustain themselves with quality performance.

Batch Size

Beneficiaries will undergo training in batches, with multiple batches scheduled to meet the target within the timeline. The training will be conducted at two centers: Chennai and Visakhapatnam. Each center aims to train 250 beneficiaries throughout the year, totaling 500 beneficiaries. Given that the training spans three months, there will be four batches of approximately 62-63 students in each center, amounting to a total of 250 beneficiaries per center and 500 beneficiaries overall.

Detailed Budget

Budget Head	Details	Per Month	Units	Months*	Amount
Mobilization Expenses	Mobilization , Conveyance & Travel	5,000	2	12	120,000
	Counsellor	22,500	2	12	540,000
	Community Mobilizer's	22,500	2	12	540,000
Training Expenses	Rent of Training Center	50,000	2	12	1,200,000
	2 Trainer (LD cum VI Trainer, HI Trainer) at each location	60,000	2	12	1,440,000
	Advocacy (MIS, Branding, Promotion at online & offline mode), Digital Devices - Mobile App, ELMS, etc), Sensitization workshops	7,500	2	12	180,000
	1. Communication - Broadband, Landline, Mobile Recharge of Trainers, Counsellor, Mobilizers. 2. Printing and Stationery - Registration Form, Documentation, Handouts, Assessments, basic stationery use in training center. 3. Repair & Maintenance - Maintenance of Assets i.e. Computer, CCTV, water dispenser, inverter, Air conditioners, Repairing i.e. Tube light, Fan, Electricity, Socket etc. 4. Misc. expenses - Staff welfare, Housekeeping Material, Security at center.	13,000	2	12	312,000
Placement Expenses	Project Manager	50,000	2	12	1,200,000
	Placement Co-Ordinator's	30,000	2	12	720,000
	Pre & Post Placement (Job Portal, Recruitment Portal, Website maintenance, Google Ads, Interview Line ups)	7,500	2	12	180,000
HR Cost	Salary contribution of Operational Vertical Heads - Placement to supervise the vertical on regular basis	25,000	1	12	300,000
	Salary contribution of Operational Vertical Heads - Mobilization to supervise the vertical on regular basis	25,000	1	12	300,000
	Salary contribution of Operational Vertical Heads - Training to supervise the vertical on regular basis	25,000	1	12	300,000
	Salary contribution of Operational Vertical Heads - Helpdesk to supervise the vertical on regular basis	25,000	1	12	300,000
Gross Total					7,632,000
Admin	Cost of Finance, Human Resources, Administration support & Audit Fees	25,750	2	12	618,000
Grand Total					8,250,000

*The total duration of the project is 12 months.

Monitoring & Evaluation

Measures/Reporting System

- The Mobilization activity is monitored by the Project Manager and the actual results are compared with the parameters set. The deviation is identified from the report shared by the mobilizer in the form of Daily Candidate Sheet.
- To keep a check on the number of new enrollments, strength of current training batch, candidate's attendance record is maintained in the Training Batch Details Sheet.
- To keep a track on the daily training sessions conducted at the center, all the trainers are required to share the report in the form of New Trainers' Diary, wherein, subjects/topics covered by them in the lecture is well recorded and monitored.
- Record of the extra-curricular activities held at the center like Motivational Sessions, Parent's Workshop, Exposure Visits etc. is maintained in the format titled.

Activity Report

- The placement record of each completed batch is maintained in the Employment Weekly Report (EWR).
- Further all details are uploaded over Orgzit MIS to maintain transparency.

Assessment Parameters

The indicators for measuring the success of the training program would be:

- Mid-Term & End-term Assessment Records
- Successful completion of 3 months training
- Placement Percentage of training batches
- Post placement follow-ups & Employers' Feedback

Project Team Overview (Required Human Resource)

<p>Profile of team members</p>	<p>At Sarthak Skill Building Center, the team of Eight members carries out the operations at their respective centers. This includes:</p> <ol style="list-style-type: none"> 1. Community Mobilizer 2. Project Manager 3. Facilitator for LD cum VI Candidates 4. Facilitator for HI Candidates 5. Counsellor 6. Placement Coordinators 7. Office Assistant 8. Operational Vertical Head
<p>Roles & Responsibilities</p>	<p>Each of the team member is responsible for the task mentioned below:</p> <ul style="list-style-type: none"> • Community Mobilizer – To mobilize the candidates for enrollment in the training program through field visits & telephonic persuasion. • Program Manager - To plan, manage, and supervise smooth management and conduction of operations and activities at centers. To develop positive rapport and networks with different sets of stakeholders, namely corporate, funding agency, head-office team, government bodies, NGOs, and others. • Facilitator for LD cum VI Candidates - To provide computer training to visually impaired candidates. • Facilitator for HI Candidates – To impart basic and sector-specific training to the hearing-impaired candidates. • Counselor - To support in operational activities at the center, manages the database, connects with the prospective candidates over the telephone and counsel them. • Placement Coordinators - Responsible for ensuring sustainable job opportunities for PwDs. • Office Assistant - For maintaining the habitable conditions at the center. • Operational Vertical Head- Operational Vertical Head oversee ensures effective supervision and coordination within their respective areas.

Expected Outcome (Beneficiary Betterment targets with Timelines)

Quantitative Targets	Achievements		Output
	Expected number of Trainees		500
	Expected number of Placements		350

Qualitative Targets	
1. Vocational Skill Building	Trainees are equipped with vocational skills aligned with corporate requirements.
2. Positive Association	Establishing positive relationships between employers and trainees placed through Sarthak.
3. Good Retention Ratio	Maintaining a high retention ratio for placed candidates.

Employee Engagement Activities

Employee Engagement Activities at Sarthak include voluntary sessions for Persons with Disabilities (PwDs) to learn from industry experts from the employment companies that would be hiring them, participation in the 'Joy of Giving campaign', and advocating for the cause of PwDs through Sarthak's website.

Why Sarthak deserves grant funding for this project?

Innovation at Sarthak	<p>The 3-month Skill Development Program for Persons with Disabilities, apart from being free of cost, has the following features:</p> <ul style="list-style-type: none"> • Sector Specific Skill Labs for Computer/IT-ITES, Tourism & Hospitality, and Organized Retail are set up at each center where the trainees learn in practical settings. • The Sarthak Skill Building Center serves as a One-Stop Solution to problems faced by unemployed youth with disabilities, where upon completion of the 3-month training program, candidates are placed. • Training sessions are made interactive, utilizing audio/video/presentations mediums to impart training. • Trainings are provided in mediums attuned to the requirement of beneficiary groups, such as: <ul style="list-style-type: none"> I. training through sign language and video content for trainees with hearing impairment, and II. training through JAWS/NVDA for trainees with visual impairment. • Stakeholders are actively involved to support the candidates. Various Parents Workshop, Round Table Conferences, stakeholder engagement seminars, and regional summits are organized to spread awareness and advocate our case.
Beneficiary Betterments	<p>More and more, job roles are requiring formal training qualifications either because of legislative requirements or to meet the requirements of specific employers. Developing skills through training provides significant benefits including increased employment opportunities and personal growth. Sarthak would be bringing the change in the lives of 500 PwDs candidates annually, who shall then be competent and skilled to perform the job.</p>
Sustainable Betterment	<p>Efforts are made to sensitize parents of the PwD candidates via Parents Workshop; also, team Sarthak ensures to sensitize the Corporate Houses who support us in the training and employment vertical of our program. Not only this, we also conduct advocacy events like National Conference, Regional Summits, Round Table Conference and others at National, State and Local level to spread awareness about our operations and bring possible changes in the mindset of the people.</p>

Sustainability Aspect of the Project

Financial	Sarthak Educational Trust is a non - profit making organization and provides all our services free of cost to our beneficiaries; in order to ensure continuous operations, we raise funds from various agencies to ensure unhampered execution of the activities at Sarthak.
Non-Financial	Considering the non - financial sustainability aspect of the project; Sarthak Educational Trust's strong base of its alumni, patrons represent Sarthak at various platforms. Be it the corporate house they work for or the motivational sessions they deliver at the alumni meet at Sarthak Centers, their contribution in the corporate space builds the confidence in the corporate hiring partners which in turn links us to more such hiring prospects. Moreover, the candidates feel motivated upon hearing the achievements of the successfully placed alumni and thus, this boosts them to acquire skills and become financially independent.

Funding Plan

Other than the funds to be raised through the proposed issue, our Trust confirms that for the purpose of this Issue, funding plan will not be applicable, as the objects are proposed to be funded through the Net Proceeds.

Monitoring of utilization of funds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. The Board of Trustees our Trust shall monitor the utilization of the proceeds of the Issue. Our Trust shall submit to the Stock Exchanges a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund Raising Document.

Interim use of proceeds

Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds.

Issue related expenses break-up

The expenses for this Issue include, inter alia, advisor fees, fees payable to the Registrar to the Issue, printing and distribution expenses, Statutory Auditor Fee, Advertisement expenses, listing fees and any other expense directly related to the Issue.

The Issue expenses and listing fees will be paid by our Trust. The estimated breakdown of the total expenses for this Issue is as follows*:

Particulars	Amount	As percentage of Issue proceeds (in%)	As percentage of Total expenses of the Issue (in %)
Fee payable to intermediaries (Registrar to the Issue, Auditor and other advisors, etc.)	[•]	[•]	[•]
Fees payable to the regulators including Stock Exchanges	[•]	[•]	[•]
Advertising and marketing, printing and stationery Costs	[•]	[•]	[•]
Other miscellaneous expenses	[•]	[•]	[•]
Grand Total	[•]	[•]	[•]

*To be finalised and updated, prior to filing of the Final Fund Raising Document with the NSE. The expenses are indicative and are subject to change depending on the actual level of subscription to the Issue and the number of Allotees, market conditions and other relevant factors.

Variation in terms of contract or objects in this Draft Fund-Raising Document

Our Trust shall not, at any time, vary the terms of the objects for which this Draft Fund-Raising Document is issued, except as may be prescribed under the applicable laws. Further, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be intimated / disclosed to NSE.

It is important to note that the project timeline is interconnected, and any changes to the project commencement time will have an impact on the overall timeline. Therefore, if the project commencement time is altered, the subsequent activities and targets mentioned in the above table will need to be adjusted accordingly. Adapting the timeline ensures that the activities are appropriately sequenced and aligned with the project's implementation phases. By considering the seasonality and making necessary adjustments, the project can maintain a logical flow and optimize the available time for each component, contributing to the successful implementation of the JEET program.

Benefit / interest accruing to Promoter/Trustees out of the object of the Issue

Neither our Trustees nor the senior employees of our Trust are interested in the Objects of the Issue in any manner.

Details of any past issuances made by the Social Enterprise on Social Stock Exchange during the last 3 years, if any:

There have been no issuances in the past made by the Social Enterprise on Social Stock Exchange during the last 3 years.

OUR BUSINESS

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with the sections “Forward-Looking Statements”, “Risk Factors” and “Financial Statements” on pages 7, 8 and 73 of this Draft Fund Raising Document.

In this section any reference to “we”, “us” or “our” refers to ‘**Sarthak Educational Trust**’ (the “Trust”). Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 73 of this Draft Fund Raising Document.

About Sarthak:



Sarthak Educational Trust, a recipient of the National Award in 2023, is a distinguished non-profit organization dedicated to socio-economic development. Our mission is to empower and include Persons with Disabilities (PwDs) to foster their socio-economic independence, enabling them to become active contributors to society.

Established in 2008, Sarthak Educational Trust has become a formidable force in empowering Persons with Disabilities (PwDs) throughout India. Operating across **25 strategic locations**, our mission is to create a society where PwDs not only thrive but also make significant contributions. Our impactful initiatives have positively impacted over **2 million PwDs**, directly assisting 0.06 million individuals through a diverse range of services. Since our establishment in 2008, Sarthak has remained steadfast in our commitment to supporting the most vulnerable members of our community – the Divyangjan – through comprehensive life cycle support.

Our interventions include innovative skilling programs like **Job Employment & Entrepreneurship Training (JEET)**, which provide market-relevant skills in just three months. We also emphasize digital proficiency, a vital skill in today's world, and offer specialized training through our VI Training program for those with visual impairments.

We strongly advocate for Early Intervention and Inclusive Education, addressing PwDs' needs in their formative years and promoting their integration into mainstream educational settings.

Our collaborations with over **2000+ industry partners** span various sectors, facilitating sustainable employment for PwDs. The **National Abilitympic Association of India (NAAI)** serves as a platform to showcase the remarkable talents of PwDs globally. Within the **India Disability Empowerment Alliance (IDEA)**, we encourage collaboration among NGOs and the sharing of best practices.

Through our Advocacy Activities, we champion the rights and needs of PwDs, advocating for policies and practices that create a more inclusive society, aiming to eliminate barriers and promote equal opportunities for PwDs in every sphere of life.

In the digital realm, our initiatives bridge crucial gaps with CapSarathi, a comprehensive Information App & Portal; RozgarSarathi, a Job Portal connecting PwDs with real-time employment opportunities; and GyanSarathi, an E-learning platform tailored to the distinctive learning requirements of PwDs.

Sarthak's foray into the global arena is exemplified by the establishment of its **Global chapter** in the **United Kingdom** in 2021. This chapter serves as a nexus for connecting with over 50 organizations across **8+ countries**, including esteemed entities like the **World Bank Group**, **Asia Pacific Development Center on Disability**, and **Ford Foundation**. These partnerships facilitate advocacy, events, and volunteerism, while also providing valuable insights into disability scenarios worldwide.

In order to reduce the skill gap in employable young PwDs Sarthak has started a state-of-the-art **Global Resource Center (GRC)** in Sector-45, Gurugram, Haryana Sarthak, inaugurated by **Hon'ble Vice President of India**. It is an effort to meet the aspirations of disability sector, through ensuring quality and standard services to Persons with Disability (PwDs) across civil societies, complete and comprehensive understanding of disability by all stakeholders and guided orientation of new entrants in the sector. It will also serve as a unique hub for research, technology innovation and a one-stop source to access any information and support related to disability sector.

Inception of Sarthak:

Born and raised in a small village of Haryana, Dr. Jitender Aggarwal, Founder & CEO of Sarthak, completed his Bachelor of Dentistry degree from Davanagere and established his dental clinic in Delhi. However, his life took a sudden turn when he lost his eyesight overnight due to macular degeneration, an incurable eye disorder. After a period of understandable depression and struggle for four years, he underwent skill training in text-to-speech software JAWS and started doing medical transcription work, which was prevalent at that time. It was during this period of personal adversity that he realized the plight of millions of youth with disabilities in India. Motivated by this realization, he decided to cease his dental practice and founded Sarthak in 2008.

Our Core Objective:

Our core objective is to establish equal opportunities for Persons with Disabilities (PwDs) by providing skill development, facilitating sustainable financial independence, and fostering their complete integration into mainstream society. Our vision and mission guide our endeavors to create a society that embraces diversity and inclusivity.

Statistics on Disabilities in India:

In India, the population of persons with disabilities is estimated to be around 26.8 million, constituting 2.21% of the total population according to the Census 2011. However, World Bank data suggests that this number could range from 40 to 80 million. Despite variations in statistics, it is evident that PwDs form a significant segment of the Indian population.

According to the Census 2001, over 21 million individuals in India experience some form of disability, equivalent to 2.1% of the total population. With the enactment of the Rights of Persons with Disabilities (RPwD) Act in 2016 by the Government of India, the list of recognized disabilities has expanded from 7 to 21, further increasing the population of PwDs in the country.

Challenges Faced by the Divyangjan Community:

Despite progress, the Divyangjan community continues to encounter numerous barriers and challenges in their daily lives. These obstacles range from physical barriers related to mobility and accessibility to psychological, social, attitudinal, and information and communication technology barriers that impede their full participation in society.

Vision:

An India where PwDs live with Dignity.

Mission:

To achieve this vision, the Trust is dedicated to establishing "**Sarthak Adarsh Kendras**" (Skill Building & Early Intervention Centers) across the nation. Sarthak operates a network of 24 skill-building centers across the country. These centers provide comprehensive support, encompassing early intervention, inclusive education, skill development, and employment assistance for PwDs.

Guiding Principles:

Sarthak's vision and values serve as a guiding light, inspiring their efforts to empower people with disabilities and create a more inclusive society.

Core Values:

Sarthak is aimed towards carving an equal stature for persons with disability by providing them a platform wherein, they have equal access to opportunities and resources.

S: Social Justice: We provide differently abled individuals equal access to resources.

A: Approachable: We will make ourselves approachable to all PwD through digital and physical means, as applicable

R: Respect: We respect individuals as they are

T: Trust: We believe in human values rooted in trust and affection

H: Honesty: We work with a sense of purpose and enthusiasm

A: Alumni: Our alumni is our family! We want to make it bigger every day.

K: Kindness: Whatever we do, will be based on kindness towards the people we serve

A Pioneering Life Cycle Approach:

Through a pioneering life cycle approach, Sarthak has dedicated itself to the holistic empowerment of Persons with Disabilities (PwDs) in India. This approach encompasses several key initiatives:

- **Early Intervention:** Sarthak focuses on early intervention from birth to mitigate the severity of any disability, ensuring that individuals receive timely support and assistance.
- **Inclusive Education:** The organization promotes inclusive education to mainstream PwD students in regular schools, fostering an environment of equal opportunity and accessibility.
- **Job Entrepreneurship & Empowerment Training (JEET):** Sarthak provides skill training through JEET programs, enabling PwDs to acquire industry-relevant skills and secure meaningful employment opportunities.
- **Sustainable Employment Linkages:** By facilitating sustainable employment linkages, Sarthak aims to generate inclusive work cultures, connecting PwDs with job opportunities and promoting their integration into the workforce.

SARTHAK'S INITIATIVES FOR PWD EMPOWERMENT

Team Sarthak is dedicated to fostering an environment of equal access to resources and improving opportunities for differently abled individuals across various domains. To advance this mission, Sarthak conducts five interlinked activities at its centers:

1. ANTAKSHEP KENDRA (EARLY INTERVENTION)



At Antakshep Kendra, Sarthak provides early intervention therapies and services to children facing developmental delays. This initiative aims to address developmental challenges at an early stage, ensuring timely support for children in need.

Early Intervention for Special Children:

Sarthak's Antakshep Kendra focuses on early prevention and identification of developmental delays in children. Through a transdisciplinary team comprising pediatricians, ENT specialists, physiotherapists, occupational therapists,

speech pathologists, special educators, and psychologists, comprehensive assessments are conducted to identify areas of concern. Children with neurological problems, birth defects, genetic disorders, cerebral palsy, Down's syndrome, autism, ADHD, spina bifida, hydrocephalus, epilepsy, and metabolic disorders receive individualized intervention plans tailored to their specific needs. Parents are actively involved in therapy sessions to facilitate ongoing support and understanding.

Why Early Intervention Matters:

Early intervention plays a crucial role in mitigating the severity of disabilities, promoting optimal development, enhancing independence and participation, and empowering families to support their children effectively. By providing targeted support during the critical early years of life, Sarthak aims to maximize the potential of children with disabilities and foster their overall well-being.

Understanding Early Intervention: A Pathway to Progress

Early intervention is not just about identifying developmental delays; it's about unlocking the potential of every child and empowering families to support their journey towards optimal development. Sarthak's Antakshep Kendra recognizes the critical importance of early intervention in mitigating disabilities' severity, fostering independence, and enhancing overall well-being.

Comprehensive Care: The Three Facets of Antakshep Kendra

1. **Early Prevention and Identification:** Sarthak collaborates with healthcare professionals to raise awareness and identify potential risk factors for disabilities in infants and newborns. Through targeted awareness campaigns and comprehensive assessments, early signs of developmental delays are recognized and addressed promptly.
2. **Tailored Intervention Plans:** A transdisciplinary team comprising experts from various fields designs individualized intervention plans for children with diverse disabilities, including neurological problems, genetic disorders, autism, and cerebral palsy. These plans are meticulously crafted to address each child's unique developmental needs, ensuring holistic support and progress.
3. **Specialized Therapy Services:** From vision stimulation and physiotherapy to speech therapy and special education, Sarthak's Antakshep Kendra offers a range of specialized therapy services tailored to each child's specific requirements. These therapies aim to enhance fine and gross motor skills, improve speech and language abilities, and facilitate concept building through innovative teaching-learning materials.

Guiding Principles: Intervention Phases and Team Expertise

Sarthak's early intervention program adheres to a structured approach, encompassing five key phases:

- **Parental Counseling and Guidance:** Empowering parents with knowledge and support to become effective advocates for their child's development.
- **Paramedical Services:** Leveraging the expertise of a multidisciplinary team, including psychologists, occupational therapists, speech therapists, and special educators, to conduct comprehensive assessments and recommend tailored interventions.
- **Individualized & Group Intervention:** Providing personalized therapy sessions and group activities to address developmental goals and promote social interaction.
- **Preschool Activities (3+ Years):** Engaging children in age-appropriate activities to enhance cognitive, social, and emotional skills in a stimulating environment.
- **Intervention & Transition:** Ensuring continuity of care and support during transitions to educational or vocational settings, fostering independence and integration.

Our Dedicated Team

- **Psychologist:** Conducts comprehensive assessments and provides counseling and therapy recommendations.
- **Occupational Therapist:** Focuses on improving fine and gross motor skills essential for daily activities.
- **Speech Therapist:** Enhances speech and language abilities through targeted interventions.
- **Special Educator:** Utilizes innovative teaching-learning materials to foster concept building and academic progress.

Impact Created:

Sarthak's early intervention program has positively impacted the lives of thousands of children with disabilities and their families. Achievements include the registration of over 3900 children, organization of workshops for parents and sensitization workshops with medical practitioners, and voluntary support from a group of medical professionals to further the program's goals. Through these efforts, Sarthak ensures that no child with a disability is left behind during this crucial developmental window.

Achievements:

- 4000+ Children with special needs are registered with SARTHAK
- 25+ Workshops have been organized for the Parents
- 3 Sensitization workshops have been organized with Therapists, Orthopaedic Association of India and Paediatrics Association of India -
- 3900 children medically rehabilitated
- 2 centers in Delhi NCR

2. INCLUSIVE EDUCATION



In a world where every child deserves equal opportunities and access to quality education, Sarthak stands at the forefront of promoting inclusive education, ensuring that no child is left behind. Let's delve into the significance of inclusive education and Sarthak's relentless efforts to create an inclusive learning environment for all.

Understanding the Landscape: Challenges and Policies

Despite the national average of school enrollment exceeding 90%, less than 5% of children with disabilities are enrolled in schools. A staggering 40% of enrolled students with disabilities struggle to complete their basic education, highlighting the urgent need for inclusive educational practices.

The Sarva Shiksha Abhiyan (SSA) and the New Education Policy (NEP) of 2020 underscore the importance of inclusive education, emphasizing barrier-free access to education for all children with disabilities. While the NEP mandates reasonable accommodations and the provision of special educators in every school, the Rights of Persons with Disability Act of 2016 reinforces the right to choose between regular and special schooling.

Our Commitment to Inclusive Education

At Team Sarthak, we wholeheartedly embrace the vision of inclusive education and actively contribute to its realization. Our journey began with a primary screening and identification study in 10 government schools, where 425 children with special needs received remedial classes and holistic rehabilitation support.

Our Inclusive Education vertical synergizes with our Early Intervention modules, enabling children who received rehabilitative therapies to seamlessly transition into mainstream schools. Through strategic partnerships and dedicated interventions, Sarthak strives to ensure that every child, regardless of ability, has the opportunity to thrive in an inclusive educational setting.

Why Inclusive Education Matters:

Inclusive education is not just a concept but a fundamental right and necessity for creating a truly inclusive society. Here's why it's crucial:

- **Equal Opportunity for All:** Every child deserves access to quality education, fostering a sense of belonging and promoting their right to education.
- **Celebrating Diversity:** Inclusive classrooms embrace diversity as a strength, fostering empathy, understanding, and respect for individual differences.
- **Academic Benefits for All:** Studies show that inclusive education benefits not only students with disabilities but also their typically developing peers, encouraging critical thinking and social skills development.
- **Improved Social Interactions:** By interacting with students with disabilities, typically developing students gain valuable social skills and become more accepting individuals.
- **Empowering Students with Disabilities:** Inclusive education empowers students with disabilities by fostering confidence, independence, and a sense of self-worth, enabling them to participate meaningfully in society.

How Inclusive Education Works-Breaking Down Barriers:

Inclusive education requires a multi-pronged approach to ensure successful participation and learning:

1. Creating a Supportive Environment:

- **Physical Accessibility:** Ensuring schools are physically accessible for students with disabilities.
- **Attitudinal Accessibility:** Providing training for teachers and staff to develop inclusive practices and positive attitudes.
- **Curriculum Adaptations:** Adapting curriculum materials to cater to different learning styles and abilities.

2. Implementing Effective Strategies:

- **Co-teaching:** Collaborating with special education professionals to support students within the classroom.
- **Consultative Services:** Offering guidance and support to teachers on accommodating students with disabilities.
- **Assistive Technologies:** Utilizing technologies to assist students in overcoming specific challenges.

3. Addressing Individual Needs:

- **Individualized Education Plans (IEPs):** Developing tailored plans outlining accommodations and support services.
- **Differentiated Instruction:** Using various teaching methods to cater to diverse learning styles.
- **Continuous Monitoring:** Regularly assessing progress and modifying approaches as needed.

Challenges and Overcoming Them:

Several challenges exist in implementing inclusive education, including teacher training, attitudinal shifts, and resource constraints. However, by addressing these challenges and prioritizing inclusive practices, educational institutions can create a supportive learning environment where every child feels valued and empowered to reach their full potential.

3. SARTHAK JOB EMPLOYMENT & ENTREPRENEURSHIP TRAINING (JEET) PROGRAM



At the heart of our Skill Building Programme lies Sarthak JEET (Job Entrepreneurship and Empowerment Training)-a comprehensive three-month training initiative tailored for individuals with disabilities aged 18 to 35. Through Sarthak JEET, we aim to empower youth with disabilities by providing them with the necessary skills and training to become job-ready and economically self-sufficient.

In a world where employment opportunities for Persons with Disabilities (PwDs) often remain

limited, initiatives like Sarthak's Job Employment & Entrepreneurship Training (JEET) Program play a pivotal role in bridging the gap between skills development and sustainable employment. Sarthak, since its inception, has been committed to imparting the necessary skills to PwDs according to market requirements, thereby ensuring their financial sustainability through employment in various sectors. This comprehensive program encompasses innovative skilling programs, extensive outreach efforts, and strategic partnerships with employers to create a more inclusive and equitable workforce.

Understanding the Need for Inclusive Employment

Inclusive employment is not merely a matter of social responsibility; it is a fundamental right and a necessity for creating a truly inclusive society. PwDs often face significant barriers to employment, despite legal frameworks and reservations in government jobs. The Sarthak JEET Program addresses these challenges by providing PwDs with the skills, support, and opportunities they need to secure and maintain sustainable employment in the mainstream workforce.

Sarthak's Job Employment & Entrepreneurship Training (JEET) Program aims to equip Persons with Disabilities (PwDs) with the skills and support necessary to secure sustainable employment in various sectors. Through innovative skilling programs and extensive outreach efforts, Sarthak facilitates training, placement, and post-placement support for PwDs, promoting their financial sustainability and empowerment.

Program Overview: Empowering PwDs for Employment Success



For a duration of three months, Sarthak offers free training to persons with disabilities across six sectors, encompassing 16 job roles. These sectors include Retail, IT, ITES, Hospitality, E-commerce, and Marketing. Additionally, we provide training in Digital Literacy, Financial Management, and Entrepreneurship Development Program (EDP). The Sarthak JEET Program operates through a comprehensive approach designed to empower persons with disabilities for success in the job market. Let's delve into the key components of the program:

1. Training: Equipping PwDs with Market-Relevant Skills

The foundation of the JEET Program lies in its comprehensive training initiatives. Sarthak offers free 3-month training programs in market-relevant job roles across various sectors, including IT/BPO, Retail, E-commerce, Hospitality, Banking, and more. Additionally, specialized training programs are provided for digital literacy and visually impaired individuals, ensuring tailored skill development for diverse needs.

2. Employment Support: Facilitating Job Placement and Retention

Mobilizing beneficiaries for training programs is just the beginning. Sarthak goes a step further by conducting screening and placement opportunities based on candidates' preferences and suitability. Post-placement support plays a crucial role in ensuring the sustainability of employment, with rigorous follow-up measures in place for up to 6 months to address any challenges and support candidates in their career journey.

3. Advocacy and Employer Outreach: Creating Demand for Inclusive Employment

Advocacy efforts form the backbone of Sarthak's mission to create a more inclusive workforce. By engaging with corporates, candidates, parents, and communities, Sarthak strives to promote disability inclusion and acceptance in the job market. Advocacy initiatives include job mapping, sensitization workshops, roundtable conferences, and community awareness campaigns aimed at fostering a culture of inclusivity and empowerment.

Program Structure

The JEET Program operates through a well-defined structure that streamlines the process for PwDs seeking employment opportunities:

1. Registration:

- Candidates can register online or through walk-in registrations, ensuring inclusivity and catering to diverse preferences.
- To personalize the training experience, candidates are segmented into three primary disability categories i.e. Physical, Hearing Impairment (HI), and Visual Impairment (VI).
- Profiling and assessment help identify suitable training programs based on individual abilities, interests, and career aspirations.

ACTIVITIES	DURATION
Basic skill building (Soft skills, Basic English and basic computers)	1.5 months
Sector specific	1 month
Pre- employment module	15 days

2. Tailored Training:

- Candidates begin with foundational training modules covering essential communication and computer skills. This equips them for effective interaction and navigating the job application process.
- Following the basic training, participants can choose from various specialized training tracks:



- **Employability Training Program:** Focuses on essential skills for the corporate world, including communication skills, job-specific skills, and industry exposure visits.
- **Sector-Specific Training:** Offers specialized programs for high-demand sectors such as IT/BPO, Retail, Hospitality, Manufacturing & Medical Transcription for visually impaired candidates.
- **Corporate-Linked Training:** This unique model allows corporations to train a group of candidates for specific job roles, fostering collaboration and ensuring alignment with employer needs.

3. Building Bridges: Advocacy and Employer Outreach:

The JEET Program recognizes the importance of creating a supportive ecosystem for PwD employment. Here's how they achieve this:

- **Advocacy Efforts:** Sarthak actively advocates for disability inclusion in the workforce, targeting not just corporates but also potential candidates, parents, and communities. This approach promotes awareness and understanding of the value and capabilities of PwDs.
- **Building Partnerships:** Workshops, sensitization sessions, and roundtable conferences are organized to create partnerships with corporations, NGOs, and government organizations. These partnerships create a wider network of support and expand job placement opportunities.

4. Sustainable Employment Outcomes: Placement and Retention:

The JEET Program doesn't stop at training. It ensures successful integration of PwDs into the workforce through:

- **Facilitating Job Placements:** Sarthak leverages a two-pronged approach for job placement - in-house placements and job fairs. This comprehensive strategy connects qualified candidates with potential employers who value diversity and inclusion.
- **Post-placement Support:** Understanding the initial period in a new job can be challenging. Sarthak offers post-placement support and follow-up with both candidates and employers for up to 6 months. This support system helps address any initial challenges and fosters a smooth transition for PwDs into their new roles.

Breaking Down Barriers to Employment

The Sarthak JEET Program tackles these issues head-on through a multi-faceted approach:

- **Building a Strong Skills Foundation:**
 - **Free, 3-month training programs** in market-relevant job roles are tailored to individual needs and skill sets. This ensures PwDs acquire the specific skillsets required for success in their chosen career paths.
 - **Specialization Options:**
 - **Basic Training Program:** Provides foundational communication and computer skills, equipping candidates for effective interaction and navigating the job application process.
 - **Employability Training Program:** Focuses on essential skills for the corporate world, including communication skills, job-specific skills, and industry exposure visits. This program helps candidates build confidence and present themselves professionally to potential employers.
 - **Sector-Specific Training:** Offers specialized training programs for high-demand sectors such as IT/BPO,

Retail, Hospitality, Manufacturing & Medical Transcription for visually impaired candidates. These programs ensure PwDs are equipped with the specific knowledge and tools needed to excel in their chosen fields.

- **Corporate-Linked Training:** This unique model allows corporations to train a group of candidates for specific job roles. It fosters collaboration between employers and Sarthak, ensuring candidates are trained in skills that directly meet employer needs.

- **Digital Literacy for the Modern Workplace:** Recognizing the growing importance of digital skills in today's job market, Sarthak offers a dedicated Digital Literacy Program. This program empowers PwDs with the essential digital skills they need to thrive in the modern workplace.

- **VI Training for Visually Impaired Individuals:** Sarthak provides visually impaired individuals with specialized training programs tailored to their unique needs. This training equips them with the skills and tools necessary to succeed in various professions.

- **Cultivating Confidence and Essential Skills:** The program goes beyond just technical skills training. Sarthak recognizes the importance of soft skills in securing and maintaining employment. The program focuses on:

- **Developing communication and computer skills** to enhance self-presentation and interaction with colleagues and employers.
- **Providing job-specific skills training** to ensure candidates are well-prepared for their chosen professions.
- **Equipping candidates with life skills & interview skills** to navigate the job application process confidently and successfully.
- **Pre-employment training** that covers essential areas like resume writing, interview skills, and workplace etiquette. This prepares candidates for the practical aspects of securing and thriving in a job.
- **On-the-Job Training/Placement:** Providing valuable hands-on experience in a work setting through internships or practical placements. This bridges the gap between theoretical knowledge and practical application of skills, fostering greater confidence and preparedness for real-world job scenarios.

Connecting PwDs with Potential Employers

Equally important to skills development is connecting trained candidates with potential employers. Sarthak employs a multi-pronged approach to bridge this gap:

- **Extensive Outreach Efforts:**

- **Job Fairs:** Sarthak organizes job fairs that bring together PwDs seeking employment, potential employers, and relevant NGOs and government organizations. This platform allows for efficient networking and facilitates job placement.
- **Partnerships:** Sarthak cultivates partnerships with local NGOs and disability organizations. These partnerships leverage existing networks and outreach of these groups to reach a wider audience of potential candidates from diverse backgrounds.
- **Community Mobilization Strategies:** Sarthak actively engages with local communities to build trust, spread awareness about the program, and identify PwDs in need of employment training. Special efforts are made to reach PwDs residing in marginalized or remote communities who may face additional barriers to accessing employment opportunities and resources.

- **Employer Sensitization:** Sarthak conducts workshops and awareness sessions aimed at educating employers about disability inclusion strategies. These sessions address employer concerns, promote the value and capabilities of PwDs, and encourage them to embrace a more inclusive work environment.

- **Maintaining a Database of Potential Employers:** This database streamlines the connection process between qualified candidates and potential employers. Sarthak works with companies interested in hiring PwDs, fostering long-term partnerships that benefit both employers and candidates.

- **Supporting Sustainable Employment**

The Sarthak JEET Program goes beyond simply placing PwDs in jobs. The program understands the importance of long-term success and provides ongoing support to ensure successful workplace integration:

- **Placement Assistance:** Connecting trained candidates with potential employers through job fairs, interview drives, and targeted outreach efforts. This personalized approach helps candidates find suitable job opportunities that match their skills and interests.

- **Post-placement Support:** Sarthak doesn't stop after placement. The program provides follow-up with both candidates and employers for up to 6 months. This support helps address any challenges that may arise during the initial onboarding period and fosters a smooth transition into the new role.

- **A Track Record of Success**

The Sarthak Program has a demonstrably positive impact on the lives of PwDs:

- Impacted the lives of over 0.2 million PwDs across various disabilities.
- Successfully placed over 74,000 PwDs in jobs through the free programs.
- Established partnerships with over 2,000+ companies for employment placements.
- 73% Retention Rate

- **A Commitment to Continuous Improvement**

Sarthak is dedicated to continually enhancing the effectiveness of the JEET Program:

- **Regular Assessments:** Regular assessments of program activities and participant progress allow for data-driven improvements and ensure the program remains responsive to evolving needs.
- **Tailored Training Modules:** Training modules are adapted to accommodate the diverse needs and learning styles of PwDs. This flexibility ensures all participants have the opportunity to learn effectively.
- **Flexible and Inclusive Training Delivery:** The program utilizes a blend of virtual and in-person learning experiences with accessibility features. This caters to diverse learning preferences and ensures participation for PwDs with mobility challenges or those residing in remote locations.
- **Feedback and Adaptation:** Sarthak actively seeks feedback from participants, employers, and stakeholders. This feedback is used to continuously improve the program's effectiveness, address emerging challenges, and adapt to changing needs within the employment landscape.

Challenges and Solutions

Challenges in reaching and creating employment opportunities for PwDs are addressed through:

- Community mobilization activities to build trust and awareness.
- Employer engagement events focusing on inclusive hiring practices.
- Continuous feedback and adaptation to improve program effectiveness and address emerging challenges.

By addressing these challenges and leveraging innovative strategies, Sarthak's JEET Program strives to empower PwDs, promote their inclusion in the workforce, and foster a more diverse and equitable society.

4. SUSTAINABLE EMPLOYMENT



Despite their potential and capabilities, persons with disabilities in India face significant barriers to entering the workforce, resulting in a low rate of labor force participation. Sarthak recognizes the importance of sustainable employment in fostering financial independence and social inclusion for individuals with disabilities. Through our Sustainable Employment Programme, we strive to create equitable and inclusive employment opportunities, empowering youth with disabilities to achieve economic self-sufficiency.

Addressing the Employment Gap: Collaboration and Advocacy

Sarthak collaborates with hiring partners and PwD applicants to address the employment gap and improve labor force participation rates among persons with disabilities in India. By fostering partnerships with employers and advocating for inclusive hiring practices, we work towards creating a more accessible and accommodating workplace environment for individuals with diverse abilities.

Strategies for Placement Success: Eight Key Approaches

Our Sustainable Employment Programme employs eight strategic approaches to ensure the successful placement of persons with disabilities:

1. **Job Mapping:** Through job mapping, we explore suitable job roles for individuals with disabilities across various sectors, ensuring reasonable accommodations are in place to facilitate effective job performance.
2. **Candidate Mapping:** We align candidates with the right job profiles based on their skill sets and abilities, ensuring a suitable match between the candidate and the job requirements.
3. **Recruitment:** We ensure that recruitment processes are accessible and inclusive, providing accommodations such as sign language interpreters and accessible technology during interviews and written tests.
4. **Disability Sensitization Workshops:** Our workshops aim to raise awareness and promote a sensitized approach among employers and employees, fostering an inclusive workplace culture that recognizes the abilities of individuals with disabilities.
5. **Post Placement Follow-up:** We provide ongoing support and guidance to both employers and candidates for at least six months following placement, ensuring a smooth transition and addressing any challenges that may arise.
6. **Campus Connect:** We connect with persons with disabilities in educational institutions, offering support and resources to facilitate their transition into the workforce.
7. **Job Fairs:** Through job fairs, we provide individuals with disabilities the opportunity to interact with multiple employers on a single platform, expanding their job search options and increasing their chances of finding suitable employment.
8. **Walk-in Interviews:** We facilitate direct interactions between non-enrolled persons with disabilities and companies, enabling them to participate in walk-in interviews and access employment opportunities directly.

A Track Record of Success

- 35000+ PwDs placed across 2400+ hiring partners
- 62000 PwDs trained
- Across 20 states

Sarthak's Sustainable Employment Programme embodies our commitment to empowering persons with disabilities through meaningful and sustainable employment. By implementing strategic placement approaches and fostering inclusive workplace environments, we aim to break down barriers, promote economic self-sufficiency, and create a society where every individual, regardless of ability, has the opportunity to thrive and contribute to the workforce. Together, let us build a future where diversity is celebrated, and inclusion is the norm.

5. THE INDIAN DISABILITY EMPOWERMENT ALLIANCE (IDEA)

The Indian Disability Empowerment Alliance (IDEA), spearheaded by Sarthak, is a collaborative initiative dedicated to fostering inclusion and empowerment for Persons with Disabilities (PwDs). This alliance serves as a unified voice, comprising over 750 civil society organizations committed to advocating for the rights and well-being of PwDs across India.

Catalyst for Inclusion and Empowerment:

1. **IDEA NGO Group:** Within the framework of IDEA, a consortium of 750+ civil society organizations, collectively known as the IDEA NGO Group, has been formed. These organizations, united under the banner of IDEA, are at the forefront of driving change and championing the cause of PwDs.
2. **Shared Practices and Capacity Building:** The IDEA NGO Group collaborates to catalyze inclusion and empowerment initiatives for PwDs. By sharing best practices, innovative approaches, and resources, member organizations enhance their collective impact and reach. Additionally, IDEA facilitates capacity-building programs to empower rural and peri-urban entities, ensuring that support and services extend to all corners of the country.

Key Objectives of the IDEA NGO Group:

- **Advocacy and Awareness:** The IDEA NGO Group advocates for policy reforms, promotes awareness campaigns, and works towards building a more inclusive society where the rights and needs of PwDs are recognized and respected.
- **Collaborative Initiatives:** Through collaborative initiatives and joint projects, member organizations pool their expertise and resources to address key challenges faced by PwDs, fostering innovation and sustainable solutions.
- **Empowerment and Capacity Building:** Empowering PwDs and enhancing the capacity of organizations working in the disability sector are central objectives of the IDEA NGO Group. By providing training, resources, and support, member organizations strengthen their ability to serve and support PwDs effectively.

Recent Achievements

- Official Trust Registration: Achieving legal recognition.
- Certifications and Registrations: Pursuing essential certifications.
- 'Aap Ki Awaaz' Sessions: Providing a platform for partner NGOs.

The IDEA NGO Group stands as a powerful testament to the transformative impact of collaboration and collective action in the disability sector. By harnessing the collective strength and expertise of over 750 civil society organizations, the IDEA NGO Group is driving positive change, fostering inclusion, and empowering PwDs to lead lives of dignity, independence, and opportunity. As the alliance continues to grow and expand its reach, it remains steadfast in its commitment to building a more inclusive and equitable society for all.

6. NATIONAL ABILYMPIC ASSOCIATION OF INDIA (NAAI)



Abilympics (Olympics of Abilities) are vocational skills competitions specifically designed for persons with disabilities to enable them to expose their unique talents. Japan Organization for Employment of the Elderly, Persons with Disabilities and Job Seekers (JEED) has held Abilympics competitions since 1972 to enrich lives of persons with disability by training and encouraging them to pursue their utmost potential.

The first Abilympics competition was held in **Tokyo** in **1981** to commemorate the **United Nations' International Year of Disabled Persons (IYDP)**. Abilympics now takes place every four years, governed under the **International Abilympic Federation, Japan**, and has been internationally held

in **Tokyo, Japan (1981); Colombia (1985); Hong Kong (1989); Perth, Australia (1995); Prague, The Czech Republic (2000); New Delhi, India (2003); Shizuoka, Japan (2007); Seoul, South Korea (2011); Bordeaux, France (2016)**.

Sarthak Educational Trust proudly collaborates with the National Abilympic Association of India (NAAI) to champion vocational excellence and empowerment among Persons with Disabilities (PwDs) across the nation. Through this partnership, NAAI has emerged as a beacon of opportunity, providing a platform for PwDs to showcase their talents and compete on both national and international stages.

NAAI: Promoting Skills and Recognition

1. **Platform for Talent Showcase:** NAAI organizes Abilympics competitions, akin to the Olympics but focused on vocational skills. These events serve as a platform for PwDs to showcase their abilities, hone their skills, and attain national and international recognition.
2. **Sarthak's Impact:** Since assuming responsibility for NAAI in December 2016, Sarthak has played a pivotal role in expanding its reach and impact. By leveraging its extensive network and expertise in disability inclusion, Sarthak has facilitated stronger partnerships, enhanced outreach, and ensured a more inclusive approach to the Abilympics.

NAAI's Achievements and Initiatives:

1. **10th International Abilympics in Metz, France (March 2023):** India's participation in the 10th International Abilympics held in Metz, France, marked a significant milestone in the journey of PwDs' empowerment. India's impressive performance secured **7 medals** and a **notable 7th place overall ranking**, showcasing the nation's prowess and competitiveness in the global arena.
2. **India's Membership in the IAF Executive Committee:** India's commendable performance at the International Abilympics also led to the nation's induction as an **Executive Committee Member** of the **International Abilympic Federation (IAF)** based in **Japan**. This achievement not only recognizes India's accomplishments but also strengthens its position as a key contributor to the global disability empowerment movement.
3. **Regional and National Competitions:** NAAI's efforts extend beyond international platforms, organizing regional and national Abilympic competitions across India. These events provide PwDs with invaluable opportunities to showcase their talents, compete, and excel in various vocational skill categories, fostering a culture of skill development and recognition at the grassroots level.
4. **International Success:** India's success at the International Abilympics in **Metz, France**, is a testament to the nation's dedication to nurturing talent and providing opportunities for PwDs to thrive. Securing an impressive haul of medals, including **1 Gold, 2 Silver, 1 Bronze, and a Special Appreciation medal**, India's performance highlights its commitment to excellence and inclusivity on the global stage.
5. **Training and Skill Enhancement:** NAAI plays a pivotal role in preparing participants for international competitions by conducting online skill assessment camps and providing advanced training. Collaborating with esteemed knowledge partners, NAAI ensures that participants receive quality training to elevate their skills to international standards, enabling them to compete effectively and represent India with pride.

Training Boot Camps:

Prior to the international competition, NAAI conducted intensive training boot camps, involving experts from academia and industry. The candidates also received motivational counseling from prominent figures, including **Mr. Rajesh Aggarwal, Secretary, Department of Empowerment of Persons with Disabilities (DEPwD), Government of India**.

Achievements at the 10th International Abilympics in Metz, France:

- India participated with a team of 13 individuals.
- Competing in 12 different skill categories.
- India had 5 jury members representing various skills as International Jury Members in France Abilympics, 2023.

Medal winners:

- Chetan Pashilkar, from Mumbai, won a Gold Medal in Painting.
- Priyanka Dabade, from Pune, received a Silver Medal in Embroidery and a Medal of Excellence.
- Kashif Khan, from Mumbai, earned a Silver Medal in Patisserie & Confectionery.
- Shamim Alam, from Bihar, secured a Bronze Medal in Tailoring.
- Mohith Majety, from Vijayawada, claimed a Bronze Medal in Outdoor Photography.
- Avinash KS, from Mysore, achieved a Bronze Medal in Jewellery Making.

Upon their return from France, these participants received recognition and appreciation from various dignitaries, including **Hon'ble President of India, Smt. Droupadi Murmu**, Chief Election Commissioner of India, Shri Rajiv Kumar, Hon'ble Minister of Social Justice & Empowerment (MSJE), Dr. Virendra Kumar, Hon'ble MoS, MSJE, Smt. Pratima Bhoumik, Secretary, Department of Empowerment of PwDs, MSJE, Shri Rajesh Aggarwal, Hon'ble Minister of Sports, Youth Affairs and Information & Broadcasting, Shri Anurag Thakur and Hon'ble MoS, Ministry of Youth Affairs, Shri Nisith Pramanik.

Their remarkable performance serves as an inspiration to millions of Persons with Disabilities (PwDs) and showcases their incredible skills and talents on a global stage.

NAAI's commitment to empowering PwDs through skill development and global recognition remains unwavering.

7. DIGITAL SOLUTIONS EMPOWERING PERSONS WITH DISABILITIES



Sarthak Educational Trust is committed to leveraging digital solutions to empower Persons with Disabilities (PwDs) across India. Through a series of innovative projects and platforms, Sarthak aims to provide accessible information, skill development opportunities, and employment support to PwDs, fostering their independence and inclusion in society.

CAPSARATHI: A COMPREHENSIVE MOBILE APP FOR PWDS

- **Joint Initiative:** CapSarathi, a collaboration between Capgemini and Sarthak Educational Trust, aims to provide information, services, and support to PwDs across India through a digital platform.
- **Comprehensive Support:** CapSarathi offers outreach to PwDs, acts as an information portal, and provides services such as counseling, guidance, education, skill development, and career support.
- **One-Stop Solution:** CapSarathi serves as a comprehensive mobile app catering to the informational needs of PwDs. It offers access to disability certificates, pension details, therapy centers, inclusive schools, vocational training centers, job opportunities, and rehabilitation centers.
- **State-of-the-Art Features:** Released in 2020, CapSarathi provides relevant information at state, district, and city levels, ensuring easy access to essential services and resources for PwDs.

Key Highlights:

- Tailored Information and Services:** CapSarathi provides customized information and services for individuals of all age groups, ensuring relevance throughout their life journey.
- Multi-Lingual Accessibility:** CapSarathi offers accessibility in 11 languages, promoting inclusivity and ensuring language is not a barrier.
- Universal Accessibility:** CapSarathi adheres to AA-level accessibility (WCAG), making every feature and service accessible to individuals with disabilities.
- Comprehensive Support:** CapSarathi serves as a one-stop solution, encompassing service providers, government schemes, job opportunities, and a dedicated job portal for people with disabilities.
- User-Friendly Platforms:** CapSarathi is accessible via mobile app (Google and Apple Play Stores) and web version, accommodating users with or without smartphones.
- Human Interface & Support:** CapSarathi offers a pan-India support system, providing personalized assistance through chat and calls to users.
- Empowerment through Employment:** CapSarathi includes a specialized job portal, facilitating employment opportunities through placement drives and job fairs for individuals with disabilities.
- Promotion of Self-Employment:** CapSarathi promotes products created by self-employed individuals with disabilities, fostering entrepreneurial spirit.
- Feedback and Notification Mechanism:** CapSarathi incorporates dynamic notifications and user feedback, ensuring a responsive and continually improving platform.
- Advanced Admin Panel:** CapSarathi boasts an advanced admin panel for efficient user management and seamless feedback/query tracking, enhancing overall user experience.

Objective: The objective is to reach every corner of India and provide comprehensive information, services, and support to people with disabilities (PwDs).

Target Group: People with Disabilities (PwDs) across India.

Information: Includes details on Government Schemes, Policies & Provisions such as Disability certificate, pension, transport concessions, reservations, and others.

Services: Offered services encompass Counseling, Guidance, Early Intervention, Education, Skill development, Employment, Career Growth, and more.

Key Features:

- **Accessible Platform:** Designed to accommodate various disability categories.
- **Help Desk Support:** Available to counsel and guide users through Chat & Calls.
- **Feedback Mechanism:** Provided to address concerns and queries promptly.
- **Multi-language Support:** Assistance offered in 11 languages.

Impact: Currently, over 45000+ PwDs are benefiting from this App.

ROZGARSARATHI: EMPOWERING PWDS THROUGH EMPLOYMENT OPPORTUNITIES

RozgarSarathi is a unique technology intervention designed to make job opportunities accessible for differently abled individuals by connecting them with coveted employers across India.

- **Accessible Job Portal:** RozgarSarathi is a newly launched job portal designed to connect PwDs with employment opportunities in both government and corporate sectors. It aims to promote financial independence among PwDs by facilitating equal access to job listings and recruitment processes.
- **Supporting Employers:** In addition to assisting PwDs in finding employment, RozgarSarathi also serves as a platform for employers to post job listings and select suitable candidates from the PwD community.

RozgarSarathi 4-fold approach

- Continuous Employers' Outreach:** Collaborates with 25 Sarthak centers in 20 states, engaging 2000+ Equal Opportunity Employers to expand inclusive employment.
- Agile Data Eco-systems:** Provides transparency through dashboards for job postings, resource pools, and candidate selection.
- Virtuous Data Cycle:** Tracks and analyzes employment outcomes, facilitating data-driven decision-making.
- Data Accuracy:** Ensures precision by working closely with beneficiaries and employers, reducing errors in job postings and candidate profiles.

Objective: The objective is to operate a dedicated job portal for people with disabilities (PwDs) across India, facilitating sustainable employment opportunities.

Target Group: PwDs across India who are seeking sustainable employment.

Key Features:

1. **Centralized Job Information:** Provides information about Government and Private job openings across India for PwDs on a single platform.
2. **Customized Dashboard:** Offers a personalized dashboard for users to track updates of different jobs they have applied for.
3. **Employer Functionality:** Employers can create accounts, post jobs, monitor progress, and select skilled workforce through the platform.
4. **Job Fair and Online Interview Facilities:** Facilitates the organization of job fairs and conducts online interviews.

Impact:

1. Over 2400 registered employers & out of that 500+ are regularly active.
2. More than 34000 PWD users utilizing the platform & more than 9000 PWDs has been employed through this platform.

GYANSARATHI: E-LEARNING MANAGEMENT SYSTEM FOR SKILL DEVELOPMENT

In a world where equal opportunities for employment are crucial, the Sarthak Educational Trust introduces GyanSarathi, a revolutionary digital learning solution designed exclusively for Persons with Disabilities (PwDs). GyanSarathi goes beyond traditional education platforms; it's a beacon of hope, empowering PwDs and change-makers in the sector with access to trainer-led learning opportunities and self-learning modules.

- **Learning Opportunities:** GyanSarathi offers a diverse range of interactive learning materials, including documents, slides, videos, animations, and quizzes, fostering skill development among PwDs.
- **Accessible Education:** Adhering to WCAG (Web Content Accessibility Guidelines) 2.0 Standards and accommodating all 21 disability categories listed in the RPWD Act 2016, GyanSarathi aims to democratize education and upskilling opportunities for PwDs, ensuring inclusivity at every step.
- **Introduction:** Sarthak, with 15 years of experience in fostering inclusivity, launched GyanSarathi, a Learning Management System (LMS) aimed at revolutionizing education for PwDs. This digital platform offers self-paced online learning and instructor-led training, marking a significant advancement in accessible education.
- **Project Status:** GyanSarathi's Minimum Viable Product (MVP) was successfully launched in July 2023. Pilot batches across various programs are actively utilizing the platform, while our team undergoes comprehensive training to optimize platform utilization. The project is scheduled for completion by April 2024.
- **International Support:** An esteemed International Organization is backing the development of GyanSarathi, amplifying our mission to empower PwDs through accessible education and garnering global support for our cause.
- **Development Methodology:** GyanSarathi's development follows a structured approach, including planning, design, development, and review/testing phases, ensuring a comprehensive and effective learning experience.

Planned Services through GyanSarathi:**A. Person with Disability (PwD):**

- Training programs tailored to mapped job roles for PwDs.
- Upskilling programs to support career growth.
- Mentoring and guidance for career continuation in cases of late disability onset.
- Mentoring and upskilling sessions for Regional/National Abilympics (Vocational Skill Based Competitions) winners.

B. Parents of Children with Special Needs (CwSN):

- Guided content for parents to perform home-based activities as guided by therapists and special educators.
- Information and counseling material to understand disability and related information.

C. Health Professionals/Therapists:

- Training for medical staff on early identification and intervention support.
- Training for experts (Special Educators, Speech Therapists, Occupational Therapists) to stay updated with the latest developments.

D. Academic Institutes:

- Adapted curriculum and teaching styles to educate CwSN in mainstream schools.
- Inclusive Education Workshops for Academic Institutes.

E. Government/Corporate/Media:

- Workshops for Disability Sensitization and updates in the disability sector.
- Diversity, Inclusion, and Empowerment workshops to create a cohesive ecosystem for PwDs.

F. Non-Government Organizations:

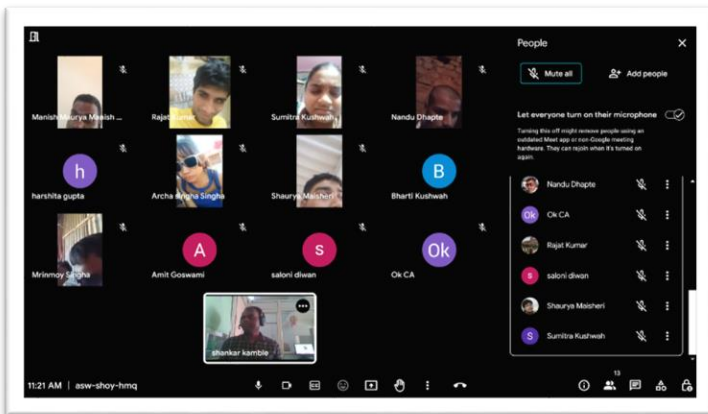
- Training and Capacity building support for NGOs providing services to PwDs.

Functional Capabilities:

GyanSarathi offers a rich set of functional capabilities –

- Single-sign-on (SSO) through CARS module - APIs.
- Varied user roles: Learner, Instructor, Assessor, Parent, Mentor, Admin, HelpDesk, Service Partner.
- Versatile course management with configurable parameters.
- Comprehensive disabilities hierarchy ontology.
- Content hosting with assignment capabilities.
- ILT management, including venue and assessment attachments.
- Efficient alerts and messaging system.
- Robust assessment and assignment features.
- Key Performance Indicator (KPI) tracking for learners, instructors, and management.
- User-friendly calendar management, feedback, and certification support.
- Role-based data exchange through APIs.
- Powerful reporting, data export, and secure payment gateway integration.
- Responsive design for mobile and tablet access.
- Seamless interface integration with Orgzit (MIS system) for database synchronization.

VI (VISUAL IMPAIRMENT) TRAINING PROGRAM



Sarthak Educational Trust has undertaken a special initiative dedicated to visually impaired candidates, providing them with comprehensive training using specialized software such as NVDA and Jaws. This initiative plays a pivotal role in empowering visually impaired individuals by enhancing their technical proficiency and enabling them to effectively utilize computers. Through the VI Training Program, Sarthak aims to address the specific challenges faced by visually impaired individuals and equip them with the necessary skills and confidence to navigate the digital realm with ease.

Program Objectives

- **Technical Equipping with VI Software (NVDA and JAWS):** Providing hands-on training in software specifically designed for the visually impaired, including NVDA and JAWS.
- **Confidence Building and Effective Computer Usage:** Empowering visually impaired candidates to navigate the digital landscape with confidence, enabling them to utilize computers effectively in various aspects of life.

Impact Highlights

- **Geographical Reach:** The program has reached a wide geographical area, impacting 70,000 beneficiaries, with a significant presence in the North Zone (56%).
- **Diversity in Disabilities:** While Locomotor Disability (60%) is predominant, the program also caters to individuals with Hearing Impairment (25%) and various other disabilities.
- **Age Group Representation:** The majority of participants (72%) belong to the 18-34 age group, emphasizing a focus on empowering youth with visual impairments.
- **Educational Background:** Participants exhibit diverse educational levels, including representation from Middle School (13%), 10th Pass (28%), 12th Pass (34%), Graduate (20%), and Post Graduate (5%) levels.
- **Sectoral Participation:** The program witnesses strong participation across sectors, including IT / ITeS (38%), Retail & E-Commerce (19%), Tourism & Hospitality (15%), Marketing, Insurance & Other (6%), and Digital Literacy (22%).

Through the VI Training Program, Sarthak Educational Trust is not only imparting technical skills but also instilling confidence and independence in visually impaired individuals, enabling them to actively participate in various sectors and lead fulfilling lives.

Harnessing Digital Transformation for Impact

In the wake of the COVID-19 pandemic, Sarthak has embraced digital solutions to ensure continuity in its efforts to empower PwDs. From launching mobile apps and job portals to providing e-learning opportunities and digital literacy training, Sarthak is committed to leveraging technology for the benefit of the disability community.

8. SARTHAK GLOBAL RESOURCE CENTER: REVOLUTIONIZING DISABILITY INCLUSION



The Sarthak Global Resource Centre (SGRC), **inaugurated on December 9, 2023**, in Gurugram by the **Hon'ble Vice-President of India, Shri. Jagdeep Dhankhar**, stands as a beacon of hope and empowerment for Persons with Disabilities (PwDs). With immense gratitude, we acknowledge the support of our esteemed funding partners, including Credit Suisse, Amazon Development India, HT Parekh Foundation, KUEHNE+Nagel Private Limited, and others, whose invaluable contributions have fueled our mission of fostering diversity and empowerment.

FLOOR	TITLE	PURPOSE
BF	Vision in the Dark	Sensitizing Stakeholders
BF	Ability Museum & CoE for Human Resource Development	Assuring Access, Reassuring Success
GF	CoE for Employment	Enabling through employment, enabling through entrepreneurship
FF	CoE for Skilling & Education	Building Competence, Building Capability, Delivering Aces of Abilympics
SF	CoE for Skilling & Rehab	Early intervention & Training
TF	Global Accessibility Development Centre	- Incubation Lab & Global Accessibility Solutions Centre

A Giant Leap Towards Inclusivity

At the launch event, Chief Guest Hon'ble Vice-President of India, Shri Jagdeep Dhankhar, hailed SGRC as a monumental initiative towards inclusivity. Recognizing its role in offering invaluable resources and opportunities to PwDs, he commended Sarthak for its visionary approach and unwavering dedication to embracing diversity.

Rooted in Experience, Aligned with Vision

SGRC builds upon Sarthak Educational Trust's legacy of over a decade in fostering disability inclusion. With expertise spanning Health, Education, Skill Building, Employment, and Advocacy, Sarthak lays a strong foundation for SGRC's impactful endeavors.

Envisioning a Future of Empowerment

SGRC envisions a world where PwDs are celebrated for their potential rather than limited by their disabilities. Through attitudinal change, technological innovation, comprehensive services, and advocacy, we strive to reshape the landscape of inclusion, empowering individuals to thrive and contribute meaningfully to society.

Addressing Persistent Gaps

SGRC addresses longstanding gaps in services, resources, and attitudes hindering PwD progress. By providing a centralized space for innovation, empowerment, and collaboration, we bridge these gaps, creating an ecosystem where PwDs can flourish and showcase their talents.

Comprehensive Services and Facilities

SGRC's multi-floor design encompasses specialized wings and facilities tailored to diverse needs:

- **Vision in the Dark:** Offering an immersive experience to understand the world from the perspective of those with visual impairments.
- **Ability Museum:** Showcasing assistive devices that empower differently-abled individuals, fostering awareness and appreciation.
- **Global Accessibility Development Centre (GADC):** Providing access to cutting-edge research and technology in accessibility.
- **Centre of Excellence for Employment Enabling & Sensory Park:** Empowering PwDs with skills and job placement opportunities.
- **Centre of Excellence for Skilling & Education:** Offering vocational training and educational resources to enhance capabilities.
- **Centre of Excellence for Skilling & Rehab Centre:** Providing rehabilitation services and support for holistic development.

Tailored Support for Advancement

SGRC offers a comprehensive suite of services tailored to the unique needs of various sectors, including:

- **Policy and Advocacy Support:** Aligning with government initiatives, conducting policy advocacy workshops, and sensitization programs.
- **Capacity Building and Skill Development:** Facilitating collaboration, capacity building, and workshops for students and faculty.
- **Accessibility and Inclusion:** Offering sign language workshops, workplace accessibility guidance, audits, and awareness-raising initiatives.

Space Designed for Progress

SGRC's facilities foster both awareness and beneficiary empowerment:

- **Fostering Awareness:** Through immersive experiences and exhibitions, SGRC fosters empathy and understanding.
- **Services for Beneficiary Empowerment:** Offering online support services, inclusive play spaces, and vocational training for PwDs.
- **Tailored Support for Various Sectors:** Providing customized support, services, and resources for government bodies, corporates, educational institutes, healthcare sectors, and media organizations.

With SGRC, Sarthak reaffirms its commitment to creating a more inclusive and equitable world, where every individual, regardless of ability, can thrive and contribute meaningfully.

9. SARTHAK ENTREPRENEURSHIP DEVELOPMENT PROGRAM:

The Sarthak Entrepreneurship Development Program offers a 15-day training program tailored specifically for persons with disabilities, aiming to equip them with the necessary skills and guidance to establish their own small businesses. This program serves as a crucial step towards fostering sustained independence among Persons with Disabilities (PwDs). Through a meticulously crafted curriculum, participants receive comprehensive training, essential tools, and ongoing support to embark on successful entrepreneurial journeys. With a strong emphasis on skills development, business analysis, and asset assessment, the program is dedicated to nurturing a new generation of empowered entrepreneurs within the disability community.

Program Highlights

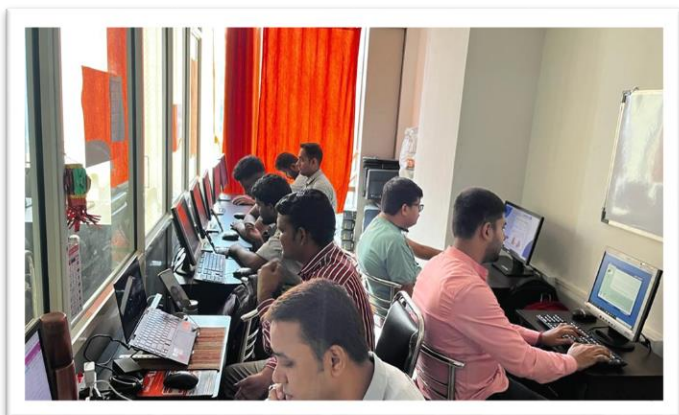
- **Business Analysis and Asset Assessment:** The program imparts crucial analytical skills necessary for navigating the complexities of entrepreneurship, enabling participants to assess market dynamics, identify opportunities, and make informed business decisions.
- **Facilitation of Government and Private Loans:** Recognizing the financial barriers faced by aspiring entrepreneurs, the program offers guidance and support in accessing government and private loans, facilitating the procurement of

financial resources essential for business initiation and growth.

- **Mental and Infrastructural Support:** Beyond imparting business acumen, the program creates a supportive ecosystem conducive to the development and sustainability of entrepreneurial enterprises. Through mentorship, counseling, and access to infrastructural resources, participants receive the mental and logistical backing needed to navigate the entrepreneurial journey with confidence.

Through the Sarthak Entrepreneurship Development Program, individuals with disabilities are not only equipped with the skills and resources to launch their own businesses but are also empowered to break barriers, seize opportunities, and chart their paths towards economic independence and self-reliance

10. SARTHAK DIGITAL LITERACY PROGRAM



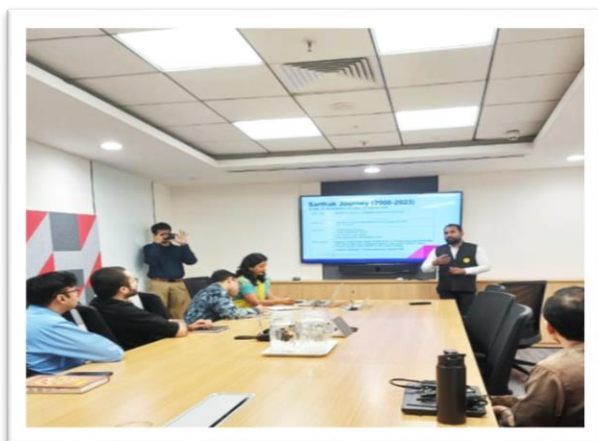
Sarthak Educational Trust extends its commitment to inclusivity into the digital realm with the Digital Literacy Program. Recognizing that literacy now encompasses digital proficiency, this intensive 15-day training program equips individuals with disabilities with essential digital skills, empowering them for active participation in today's increasingly digital world.

Focus Areas

- **Government Schemes and Loan Opportunities:** Participants gain insights into available government schemes and loan opportunities specifically tailored for Persons with Disabilities (PwDs), fostering financial independence and empowerment.
- **Entrepreneurial Skills and Business Navigation:** The program equips participants with the knowledge and strategies necessary to establish and navigate small businesses, facilitating economic self-sufficiency and entrepreneurship among individuals with disabilities.
- **Digital Literacy Training (Smartphones and Basic Computers):** Essential digital tools such as smartphones and basic computer usage are covered, ensuring participants develop proficiency in utilizing technology for various purposes, from communication to accessing information and services.
- **Soft Skills, Time Management, and Communication Styles:** The program also focuses on enhancing soft skills, time management, and effective communication styles, empowering participants with interpersonal skills crucial for personal and professional success in today's competitive digital landscape.

Through the Sarthak Digital Literacy Program, individuals with disabilities not only gain essential digital skills but also acquire the confidence and capabilities to navigate the digital world independently, thereby fostering greater inclusion and participation in society.

11. ADVOCACY FOR AN INCLUSIVE ECOSYSTEM



Sarthak's commitment to inclusivity extends beyond mere rhetoric, with concrete actions aimed at fostering an environment where individuals of all abilities can thrive. Our advocacy efforts are multifaceted, encompassing physical events and digital outreach initiatives strategically designed to bring about systemic change and create a more inclusive society.

Advocacy Objectives: Creating an Inclusive Ecosystem

1. **Accessible and Affordable Therapies:** We advocate for the availability of affordable therapies that enhance the quality of life and well-being of Persons with Disabilities (PwDs), ensuring they have access to essential healthcare services.
2. **Inclusive and Special Schools:** Our advocacy focuses on promoting the establishment of schools that cater to the unique needs of Children with Special Needs (CwSN) while advocating for their integration into mainstream education whenever feasible.

3. **Vocational Skilling and Inclusive Education:** We advocate for initiatives that empower PwDs with the skills and knowledge necessary for higher education, professional careers, and lifelong learning opportunities.
4. **Career Opportunities:** Advocating for job opportunities that align with the skills and aspirations of PwDs, thereby reducing unemployment rates within this segment of the population.
5. **Awareness of Rights and Services:** We strive to spread awareness about the rights and services available to PwDs, ensuring they receive the necessary support and accommodations to lead fulfilling lives.
6. **Promotion of National/International Initiatives:** Collaborating with stakeholders to promote and support initiatives aimed at improving the lives of PwDs on both national and international platforms.

Diverse Advocacy Activities

Our advocacy initiatives take various forms, both physical and virtual, each contributing to the realization of our inclusive vision:

Physical Activities:

- **National Conference on Disability:** Our flagship annual event serves as a platform for dialogue, sharing best practices, and forging partnerships to advance the cause of PwDs.
- **Stakeholder Engagement Events:** Facilitating conversations and cooperation with government bodies, corporates, academia, media, and NGOs to create synergies and drive change.
- **Corporate Workshops:** Empowering corporate entities to embrace inclusivity through workshops and guidance sessions.
- **Disability Sensitization Events:** Conducting events that raise awareness and foster understanding of the challenges faced by PwDs.
- **Mobilization Camps:** Reaching out to underserved communities to identify and support PwDs, ensuring that no one is left behind.

Virtual Activities:

- **Social Media Outreach and Promotion:** Leveraging digital platforms to raise awareness and advocate for inclusivity, reaching a wider audience and fostering community engagement.
- **Website Usage:** Providing comprehensive information and resources for PwDs and their supporters, serving as a hub for knowledge and support.
- **Blogs, Articles, Podcasts:** Sharing knowledge, stories, and insights to foster understanding and empathy, amplifying the voices of PwDs and their allies.
- **Media Coverage:** Collaborating with the media to highlight the achievements and challenges of PwDs, driving public discourse and awareness.
- **Monthly Webinars:** Hosting informative sessions on various disability-related topics, providing valuable insights and practical guidance.
- **Newsletters and Bulletins:** Disseminating updates and knowledge, keeping our stakeholders informed and engaged.

Alumni Stories Promotion:

- **Sarthak k Sarathi:** Sharing inspiring stories of individuals who have transformed their lives with Sarthak's support, demonstrating the power of resilience and determination.
- **Aces of Abilympics:** Celebrating the remarkable achievements of Abilympics participants, showcasing their talents and capabilities on a global stage.
- **Beneficiary Stories:** Showcasing the journeys of those who have benefited from our services, highlighting the impact of our programs on real lives.
- **Digital Platforms:** Leveraging platforms like CapSarathi, RozgarSarathi, and GyanSarathi to amplify our advocacy efforts and reach a wider audience, harnessing the power of technology for social good.

Advocacy Objectives and Outcomes

Our advocacy activities are driven by clear objectives aimed at transforming the lives of PwDs and creating a more inclusive society. We measure our success by tangible outcomes such as increased awareness, policy changes, enhanced opportunities, and improved quality of life for PwDs. Over 165 Advocacy Events Conferences, Webinars, Workshops organized until now.

Advocacy and Presence Beyond Borders

Sarthak actively advocates for PwDs on various platforms:

- Sector Skill Council of Persons with Disability (Governing Council Member)
- National Award for Persons with Disability (Governing Committee)
- National Fund for Persons with Disability (Governing Council Member)
- National Action Plan for Persons with Disability (Governing Council Member)
- Election Commission of India (Advisory Committee for Accessible Elections)
- National Abilympics Association of India (Organizing Committee)

Their international presence is expanding, with a chapter established in London and aspirations to extend their reach to other countries.

As we continue on our advocacy journey, we remain steadfast in our belief that inclusion is not just a goal; it's a fundamental right. We will continue to champion the cause of inclusivity for all, working tirelessly to build a world where everyone can contribute and thrive, regardless of their abilities.

12. NGO CAPACITY BUILDING PROGRAM:

At Sarthak, we are not only restricted to catering to the needs of persons with disability directly, but also equipping existing change makers with better capacity and strength. And, in this line, we have conducted an 11 Month NGO Capacity Building Program Telangana in support with Microsoft. At Capacity Enhancement Workshop broadly covers three components, namely, Technical, Operational, & Organizational. Customization of the same is decided post rapport building cum screening Workshop of NGO participants.

- At Sarthak, we are not only restricted to catering to the needs of persons with disability directly, but also equipping exiting change makers with better capacity and strength.
- And, in this line, we have conducted an 11 Month NGO Capacity Building Program at Telangana in support with Microsoft, in 2016-17.
- In this workshop, various NGOs from Rural, and Semi-Urban areas working in the areas of skill building of persons with disability were provided 24 days training. It covered mix of varied toples based on participant's requirement and focusing over generalised betterment of procedures and practices of NGO.
- Capacity Enhancement Workshop broadly covers three components, namely, Technical, Operational, & Organizational. Customization of the same is decided post rapport building cum screening Workshop of NGO participants.

Technical Training:

- One of the primary objectives of running NGO Capacity building is to instil technical know-how and basic understanding of computer usage, so as the same could be used for better planning and management of official tasks and operations.

Operational Trainings:

- Through customized training programs catering to the different needs of NGOs working in disability sector, trainees are equipped with the skills required to plan, organize, and manage their operations.

Organizational Trainings:

- It refers to training to Improve and standardize the processes, and Monitoring and Evaluations skills to timely assess the progress.

Impact created:

- India Disability Empowerment Alliance (IDEA) formed
- 750+ NGO partnered and growing.

13. NATIONAL CONFERENCE ON DISABILITY

National Conference was a unified approach towards the social inclusion of people with disabilities by analysing the different existing problems and issues and set major priorities of each in the disability sector. The Conference brought forth guidelines and tasks which will establish a background for SARTHAK and all other stakeholders to plan strategy and activities to be implemented. Therefore the proceeding of the conference was designed in a manner, such that each stakeholder has would share their experiences and challenges with people with disability.



The panels were:

- Panel of the Employers
- Panel of Government Bodies
- Panel of Medical Professional
- Panel of NGOs

The first National Conference was organized on **September 12th, 2014** and was inaugurated by **Late Dr A.P.J. Abdul Kalam, Hon'ble Former President of India**. It showed a participation of more than 350 people from various sectors and across the country. It was an effort to bring all the important stakeholders in the process of rehabilitation of People with Disability into the main workforce.

14. CAMPUS CONNECT

Sarthak actively engages with persons with disabilities within educational institutions, providing essential support and resources to assist them in seamlessly transitioning into the workforce.

Sarthak collaborates with prestigious universities such as IIT and NIT, enabling access to a vast pool of candidates. Through our Campus Connect initiative, we offer specialized training programs, such as a 3-month course in Web Development. The curriculum covers a wide range of topics including HTML 5, CSS 3 with Bootstrap, JavaScript, TypeScript, Database and SQL, Spring 5.0, Soft Skills, and Angular framework. This comprehensive training equips individuals with the necessary skills and knowledge to excel in the field of web development, enhancing their employability and career prospects.

IMPACT ASSESSMENT OF SARTHAK

a. Strategic Intent and Planning

i. What is the social or environmental challenge the organization and/or the instrument listed is addressing? Has this changed in the last year?

Sarthak Educational Trust is a pioneering organization committed to tackling the multifaceted social challenge of providing comprehensive support for individuals with disabilities across India. With a steadfast focus on Health, Education, Vocational Training, Sustainable Employment, Awareness Generation, and Accessibility support, among other vital services, Sarthak Educational Trust has emerged as a beacon of empowerment over its illustrious 15-year journey. Through its unwavering dedication, the Trust has positively impacted the lives of over 75,000 individuals with diverse disabilities, catalyzing profound changes and fostering inclusivity within Indian society.

Progress of Three Years:

JEET			
SR. NO	FY	TRAINED	PLACED
1	FY 2021-22	5830	4082
2	FY 2022-23	6107	4275
3	FY 2023-24	6789	3000

DIGITAL LITERACY		
SR. NO	FY	TRAINED
1	FY 2021-22	5518
2	FY 2022-23	6751
3	FY 2023-24	10190

EARLY INTERVENTION		
SR. NO	FY	THERAPY PROVIDED
1	FY 2021-22	721
2	FY 2022-23	775
3	FY 2023-24	704

Value-adds / Strengths of Sarthak.

- Awareness generation - We are partnered with 750+ NGO's through our IDEA (India Disability Empowerment Alliance) platform in PAN India location, through which we create awareness for our Skill building program in rural and urban areas by organizing capacity building workshop with pooling expertise of Sarthak to improve the processes, structures & capacity of resources to help them emerge as potential prospects for enabling intervention.
- Digital solutions – By providing access to our Information portal **CapSarathi**, it's a joint initiative by Capgemini and Sarthak with an aim at reaching to every nook and cranny across India and providing information, services and support to people with disability (PwD) at a click. **Rozgar Sarathi** is an accessible online job portal of Sarthak which provide private as well as government jobs information to Persons with Disabilities. We are also in process to develop **Gyansarathi** (ELMS). This will be an exclusive electric learning management system for PwDs and 1st of its kind in the globe.
- Global Resource Centre - Sarthak Global Resource Centre model aims at providing services to PwDs i.e. Excellence in Skill Development, Early Intervention, Attitudinal Accessibility, Affordable technological solutions and preparing human resource to better cater to the needs and requirements of PwDs under a single roof.

Problem Statement:

In India, people with disabilities face significant barriers to education and employment opportunities. According to the World Bank, India is home to over 40 million people with disabilities, making up about 2-3% of the population. However, the majority of them lack access to quality education and vocational training, leading to high rates of unemployment and social marginalization.

Extent of the Challenge:

The challenges faced by individuals with disabilities in India are multifaceted. Many schools are not equipped to accommodate the diverse needs of students with disabilities, leading to exclusion from mainstream education. Even when educational facilities are available, there is often a lack of specialized support and resources for students with disabilities. This exclusion from education perpetuates a cycle of limited opportunities and economic dependence for individuals with disabilities.

Causes:

Several factors contribute to the educational and social exclusion of people with disabilities in India. These include societal attitudes and stigma towards disability, inadequate infrastructure and resources in educational institutions, and a lack of awareness and understanding about the rights and needs of people with disabilities. Discriminatory practices and inaccessible environments further compound the challenges faced by individuals with disabilities.

Consequences:

The consequences of exclusion from education and employment opportunities for individuals with disabilities are far-reaching. Without access to education and vocational training, people with disabilities are more likely to experience poverty, social isolation, and dependence on others for basic needs. They are also at a higher risk of experiencing discrimination and violence, further exacerbating their marginalization within society.

Organization's Role:

Sarthak Educational Trust plays a crucial role in addressing these challenges by providing early intervention, inclusive education, vocational training and sustainable programs tailored to the needs of individuals with disabilities. Through their initiatives, they aim to create a more inclusive society where people with disabilities have equal access to education and employment opportunities. By offering specialized support services, advocacy, and awareness-raising activities, Sarthak strives to break down barriers and empower individuals with disabilities to lead independent and fulfilling lives.

Instrument of Change:

The organization employs various strategies to tackle the issue at its roots. These include implementing inclusive education programs in mainstream schools, establishing vocational training centers equipped with accessible infrastructure and specialized instructors, and collaborating with government agencies and other stakeholders to promote policy reforms and create a more enabling environment for people with disabilities. Through their holistic approach, Sarthak Educational Trust aims to address the systemic barriers that hinder the full participation and inclusion of individuals with disabilities in Indian society.

ii. How is the organization attending to the challenge or planning to attend to the challenge? Has this changed in the last year?

Sarthak Educational Trust consistently demonstrates a proactive approach to addressing challenges, ensuring adaptability and resilience through meticulous planning and preparedness. The organization's robust framework, encompassing Plan A, B, and C, equips it to navigate uncertainties effectively and mitigate risks. An exemplar of this strategy was evident during the onset of the COVID-19 pandemic. Previously reliant on offline (in-person) training modalities, Sarthak swiftly transitioned to online platforms in response to the global crisis. This strategic shift enabled uninterrupted delivery of services during the pandemic, underscoring the organization's agility and commitment to its mission. Despite the unprecedented circumstances, Sarthak's unwavering dedication to serving individuals with disabilities remained steadfast, reflecting its proactive stance in overcoming challenges.

iii. Who is being impacted (target segment)? Has this changed in the last year?

The primary target segment impacted by Sarthak Educational Trust's initiatives comprises individuals with disabilities across India and there is no change in the last year.

iv. What will be the outcomes of the activities, intervention, programs or project? Disclosure should include positive and potential unintended negative outcomes.**Positive Outcomes:**

1. Early Intervention Services: Providing timely support for developmental needs.
2. Enhanced Education Access: Improved literacy and academic achievement.
3. Skill Development: Increased employability and sustainable livelihoods.
4. Social Inclusion: Fostering acceptance and integration within communities.
5. Empowerment: Instilling confidence for active participation in society.
6. Advocacy Impact: Contributing to policy reforms for disability rights.
7. Additional Services: Offering comprehensive support tailored to individual requirements.

Potential Unintended Negative Outcomes:

1. Dependency Risk: Possible overreliance on provided services.
2. Stigmatization: Instances of discrimination impacting well-being.
3. Economic Displacement: Competition or displacement in the workforce.
4. Accessibility Challenges: Persistent issues in accessing certain services.
5. Overlooked Needs: Risks of disparities within the disability community.

Continual evaluation ensures addressing unintended negative consequences through adaptive programming and feedback mechanisms.

b. Approach:**i. Baseline Status/Need Assessment/Context Description:**

At the start of Sarthak Educational Trust's activities, interventions, programs, or projects, the baseline status typically includes a comprehensive assessment of the existing challenges faced by individuals with disabilities in India. This includes limited access to quality education, vocational training, and sustainable employment opportunities, as well as societal stigma and discrimination towards people with disabilities. The context description also highlights the lack of inclusive policies and infrastructure to support the needs of this demographic.

ii. Past Performance Trend:

The past performance trend of Sarthak Educational Trust demonstrates a consistent commitment to improving the lives of individuals with disabilities through its various initiatives. Over the years, the organization has witnessed steady growth in terms of the number of beneficiaries served, the expansion of its programs and services, and the positive impact achieved in empowering individuals with disabilities.

iii. Solution Implementation Plan and Measures for Sustainability:

The implementation plan of Sarthak Educational Trust involves a multi-faceted approach that includes early intervention, inclusive education programs, vocational training, sustainable employment initiatives, awareness campaigns, advocacy efforts, and partnerships with government agencies and other stakeholders. To ensure the sustainability of its outcomes, the organization focuses on capacity building, skill development, and creating inclusive environments. Material changes in the implementation model, if any, are adapted in response to evolving needs and emerging challenges.

iv. Alignment with Sustainable Development Goals (SDGs)/National Priorities/State Priorities/Developmental Priorities:

Sarthak Educational Trust's solutions align closely with several Sustainable Development Goals (SDGs), including Goal 4 (Quality Education), Goal 8 (Decent Work and Economic Growth), Goal 10 (Reduced Inequalities), and Goal 17 (Partnerships for the Goals). By empowering individuals with disabilities through health, education, training, and employment opportunities, the organization contributes to the broader national and global agenda of inclusive growth and social development.

v. Stakeholder Feedback Incorporation:

Sarthak Educational Trust actively incorporates stakeholder feedback into its planning and decision-making processes. This includes feedback from beneficiaries, their families, partner organizations, and other relevant stakeholders. The organization conducts regular surveys, focus group discussions, and consultation sessions to gather input and insights, which are used to refine and improve its programs and services.

vi. Mitigation of Risks:

In the past year, Sarthak Educational Trust has identified various risks to the achievement of its desired impact, including funding constraints, logistical challenges, and the impact of external factors such as the COVID-19 pandemic. These risks are being mitigated through proactive measures such as diversifying funding sources, enhancing technological capabilities for remote service delivery, and strengthening partnerships with key stakeholders to adapt to changing circumstances.

HEADS	RISKS	OWNER	PROBABILITY	IMPACT	MITIGATION
Mobilization of Beneficiaries	Outreach	Mobilization Manager	Medium	High	Primary & Secondary Outreach
Counselling	Less Conversion in training	Helpdesk Manager	Medium	High	Capacity Building & Refresher Training of Helpdesk
Training	Drop-Outs	Training Manager	Medium	High	High enrollment of trainees with Trainers
Jobs to PwDs	Family Resistance for Job	Placement Manager	Medium	High	Counselling of Trainees & Parents
Job Retention	High Salary Expectation	Placement Manager	Medium	High	Regular feedback from trainees & employers

c. Impact Scorecard:

i. Monitored Metrics and Trend:

Sarthak Educational Trust monitors a range of metrics to assess its impact, including the number of beneficiaries served, employment placement rates, income levels of beneficiaries, and satisfaction levels among stakeholders. The trend over time reflects an upward trajectory in terms of the reach and effectiveness of the organization's interventions.

Sarthak is using Internal MIS (Management Information System) – Which helps management to monitor real time performance of the team of all respective verticals i.e. Mobilization, Counseling, Training, Placement, Post Placement connect, HR, Admin, Finance, etc.

Following reviews are being conducted on different frequencies by the management i.e.

- Daily Reviews with Vertical Managers.
- Weekly Reviews with Operations Leaders- India
- Monthly Review with Founder & CEO
- Quarterly Reviews with respective Advisory Board Members
- Internal Audits are also conducted by Internal Auditors appointed for Operations/ Finance and its audit report is reviewed by Internal Audit Committee post audit of each quarter.

ii. Impact on Target Segment(s) in Reporting Period:

In the reporting period, Sarthak Educational Trust has continued to make significant strides in empowering individuals with disabilities. This includes providing access to quality education, equipping them with vocational skills, facilitating sustainable employment opportunities, and fostering social inclusion and acceptance within communities. The impact is evident in the improved livelihoods, enhanced self-confidence, and greater independence demonstrated by beneficiaries.

4 Level control system have been established for each respective vertical. 1st Level of monitoring is done by respective Center Manager appointed at ground level in the center, 2nd level of monitoring is done by Vertical Managers appointed in Head Office for each respective vertical. 3rd Level of monitoring is done by respective Regional Managers appointed for different zones. 4th Level of overall Monitoring and supervision is done by Operations Leader – India & CEO respectively.

iii. Beneficiary/Stakeholder Validation:

The impact of Sarthak Educational Trust's programs and interventions is validated through beneficiary surveys, feedback mechanisms, and stakeholder consultations. These validation processes provide valuable insights into the effectiveness and relevance of the organization's initiatives, helping to inform future planning and decision-making.

KEY STAKEHOLDER	EXPECTED ROLE
PwDs	Direct Beneficiary
Parents	Indirect Beneficiary
Corporates	Hiring partners
NGO's	Community partner
Government	Outreach partner
Funding partner	Donor (Extending CSR support to PwDs)

INTELLECTUAL PROPERTY RIGHTS

Sr. No.	Particulars	Status
1	Trade Name /Logo 	Registration is under process
2	Domain name https://sarthakindia.org/	Registered

IMMOVABLE PROPERTIES

Following table provides information regarding corporate office & registered offices used by our Trust in India:

Freehold Property:

S. No.	Property Address	Area	Usage
1.	Sarthak Global Resources Center Block C, Uday Nagar, Sector 45, Gurugram, Haryana 122022	807 sq mt	Corporate Office
2	Office Num 503 Royal Enclaves Parsi Panchayat Road Andheri East – 400069	782.22 sq ft.	Region Office

Leasehold Property:

S. No.	Property Address	Usage	Details of the Deed/Agreement	Tenure of Agreement	License Fee/Rent
1	Building No.1, Mohammadpur, Near Bhikaji Cama Place, New Delhi - 110066	Registered Office	Lease Deed dated 1st day of April 202 between Mr Gurjan Vir Singh and our Trust	A period of 60 months commenced from 1st day of April 2023 (subject to renewal)	Rs. 22,050 per month
2	Beltola college Road, House no 52, District- Kamrup (Metro) – 781028	Region Office	Lease Deed dated 1st day of October 2023 between Kishori Ranjan Baishya and our Trust	A period of 11 months commenced from 1st day of october 2023 (subject to renewal)	Rs. 33,600 per month
3	Ray Shanti Plaza, Shop No -1,	Region	Lease Deed dated 1st	A period of 11	Rs. 35,000 per

	Kanti Factory Road, Kankarbagh, Rajendra Nagar, Patna - 800026	Office	day of August 2023 between Mr Anil kumar and our Trust	months commenced from 1st day of August 2023 (subject to renewal)	month
4	#47-9-7, flat no - 101, Jetti Vigneswara Classic, Beside lane of Hotel Bez Krishna, 3rd Lane, Dwarakanagar, Visakhapatnam - 530016	Region Office	Lease Deed dated 1st day of April 2022 between Mrs Jetti Subbalaxmi and our Trust	A period of 36 months commenced from 1st day of April 2022 (subject to renewal)	Rs. 50,000 per month
5	R.M. Parikh Day Care Centre 3 Floor, Sumeru Commercial Centre Oppo. Karnavati Shoe Bazaar Paldi, Ahmedabad 380007	Region Office	Lease Deed dated 16 th day of August 2021 between Mrs Nandini Rawal and our Trust	A period of 36 months commenced from 16 th day of August 2021 (subject to renewal)	Rs. 15,000 per month
6	No.91/1-1 First Floor, Infantry Road, Bangalore 560001	Region Office	Lease Deed dated 1st day of February 2024 between Mr Anees Azeez and our Trust	A period of 11 months commenced from 1st day of February 2024 (subject to renewal)	Rs. 84,000 per month
7	534, 5th Floor, Clover Centre, Camp, Pune, 411001 (1200sqft)	Region Office	Lease Deed dated 1st day of May 2022 between Mr Totty Dhunji, Mr. Honi Dhunji, Mrs Ayesha Mahir meheta and our Trust	A period of 36 months commenced from 1st day of May 2022 (subject to renewal)	Rs. 50,000 per month
8	701, Tulsee Building opposite teen petrol pump Thane West (Near Railway Station) Thane – 400602 (1075sqft)	Region Office	Lease Deed dated 24 th day of January 2022 between Mr Kalikapradas, Mr. Rambachan Yadav, Mr. Sandeep Raja Ram Bane and our Trust	A period of 36 months commenced from 1st day of January 2023 (subject to renewal)	Rs. 97,316 per month
8	C-71, Ground floor Balaji Tower, Indrapuri, Bhopal – 462021 (2000sqft)	Region Office	Lease Deed dated 14 th day of July 2023 between Shri Ram Kumar Bansal and our Trust	A period of 11 months commenced from 14 th day of July 2023 (subject to renewal)	Rs. 50,910 per month
9	H.no 204/B/1A Atam Nagar, Near Manmohan Saini Public School, Ludhiana–141003	Region Office	Lease Deed dated 1 st day of September 2023 between Mr. Bishambar Ratan and our Trust	A period of 36 months commenced from 1 st day of September 2023 (subject to renewal)	Rs. 25,000 per month
10	Old No- 40, New No- 89, Harrington Road, Chetpet, Chennai – 600031 (1870sqft.)	Region Office	Lease Deed dated 1 st day of July 2022 between Mrs Hepzibabh Hema Roy and our Trust	A period of 36 months commenced from 1 st day of July 2022 (subject to renewal)	Rs. 60,000 per month
11	B-177, Shalimar Garden Main, Ghaziabad, UP - 201005	Region Office	Lease Deed dated 20 th day of January 2022 between Shri Yashpal Gupta and our Trust	A period of 36 months commenced from 20 th day of January 2022 (subject to renewal)	Rs. 40,000 per month

12	D-64/92, A, Madhopur, Sagra, Near BSNL Office, Opposite Hero Service Center, Varanasi - 221010	Region Office	Lease Deed dated 20 th day of January 2022 between Shri Yashpal Gupta and our Trust	A period of 36 months commenced from 20 th day of January 2022 (subject to renewal)	Rs. 40,000 per month
13	182, Canel Street, Sree Bhumi, Lake Town, Kolkata - 700048	Region Office	Lease Deed dated 1 st day of January 2024 between Mr. Aniruddha Chatterjee and our Trust	A period of 11 months commenced from 1 st day of January 2024 (subject to renewal)	Rs. 60,500 per month
14	Amsricentral court ground floor. Old lancer lane. Near Srikara Hospital. Secunderabad, Telangana - 500025	Region Office	Lease Deed dated 1 st day of June 2023 between Dr. Rama Saraswati Swami and our Trust	A period of 36 months commenced from 1 st day of June 2023 (subject to renewal)	Rs. 67,598 per month

Human Resource

Serial No.	Designation	No. of Employees
1	Social Media Executive	1
2	HR Manager	1
3	Accounts Manager	1
4	E.I Head	1
5	Advocacy Officer	3
6	Idea Leader	1
7	Web Developer	1
8	Mobilization Team	18
9	Assistant Accounts Manager	1
10	Special Educator	2
11	VI-Facilitator	1
12	NAAI Manager	1
13	Java Developer	1
14	Helpdesk Team	20
15	Accounts Officer	2
16	Physiotherapist	1
17	NAAI Coordinator	1
18	Content Writer	1
19	Training Team	44
20	Admin Executive	1
21	Occupational Therapist	1
22	Regional/Project Manager	10
23	Placement Team	27
24	HR Officer	1
25	Speech Therapist	3
26	Employment Manager	2
27	Site Engineer	1
28	VI-Employment Officer	1
29	Office Assistants	20
30	MIS Coordinator	1
Total		170

OUR GOVERNMENT PARTNERS



OUR HIRING PARTNERS



ANdAZ.



ALPIA



MARKS & SPENCER



OUR NGO PARTNERS



The Blind Relief Association, Delhi

HISTORY AND MAIN OBJECTS

Corporate profile

Sarthak Educational Trust ("Trust" or "Issuer"), founded in 2008, is a Public Charitable Trust established in Vikaspuri, New Delhi. It was officially registered on July 04, 2008, under the Indian Trusts Act, 1882, with registration number 9946 issued by the Sub-Registrar office, New Delhi ("SR").

Registered Office of our Trust

The Registered Office of our Trust is located at Building No. 1 Mohammadpur, Near Bikaji Cama Place, New Delhi-110066 and Corporate office at Sarthak Global Resources Center, Plot No 23/2, Sector 45, Gurugram, Haryana 122022

Main objects of our Trust as stated in the Trust Deed:

The Objects of the Trust are:

1. To Establish, construct, acquire, run or aid welfare centers and also to take up and implement the schemes for the welfare of all persons, irrespective of caste, creed, color, nationality etc.
2. To establish, promote, setup, run, maintain, assist finance support and/or aid to or help in setting up and/ or maintaining and / or running schools and other institutions orphanages, widow homes, lunatic asylums, poor house or other establishments for relief and/or help to the poor, old and infirm people and / or restitutes and to provide an education of Religious Values system.
3. To free the human mind from dogmatic rituals and to create a forum for nourishing human wisdom.
4. To offer courses study programs, workshops and seminars in various fields of Religious Philosophy, theology and traditions.
5. To sustain an interfaith dialogue for creating a peaceful co existing Pluralistic society.
6. To improve education, promote literacy and value based education and self-employment and to open, found establish, promote, set-up, run, maintain, assist, finance, support and / or aid or help in setting up and/or maintaining and / or running schools, colleges, lecture halls and other establishments or institutions for advancement of education and of knowledge in arts, science, literature, humanities and all other useful subjects in all their manifestations.
7. To train society to uplift their communities and to unleash their Latent potential and to conduct training programs to achieve the above objectives.
8. To open, found, establish, promote, setup, run, maintain, assist, finance, support and / or aid or help in setting up and or maintaining and or running hospitals, charitable dispensaries, maternity homes, child welfare centers, convalescent homes, sanatoriums, hostels and other similar institutions or centers for rendering or providing medical relief and / or aid to the suffering humanities or for research centers and institutions for promotion of research Defendant education for medical science including surgery.
9. To give, provide and/or render help and assistance in cash or kind to poor and/or destitute people, foster children, widows, etc and to give, provide and/or render help and assistance to and / or implement any scheme for providing lively hood and upliftment of the poor.
10. To open, fund, establish, construct, acquire, run and aid research institutions and laboratories for the advancement of knowledge for the dissemination of knowledge among the public at large and not for profit.
11. To maintain, manage or take over any charitable educational or cultural institution with which the objects of the trust are wholly or substantially incidental.
12. To give or establish prizes/awards to recognize the services rendered by individuals or institutions on lines similar to the objects of the trust in order to motivate or stimulate persons working in such fields.
13. To assist finance, incur expenses wholly or partly for any social obligation. And to grant, pay or give scholarship stipends, prizes, rewards allowance and other financial assistance or help in cash or kind to students with a view to help them in prosecuting their studies in schools, colleges, educational institutions, technical institutions, art schools, institutions teaching commercial and other arts including teaching of cultural arts or other training, research or educational works in India or abroad.
14. To co-operate, collate, collaborate with or in any other manner supplement or complement the efforts, activities of any other institution/organization which has objects similar to those of this trust and the object of which are cognate with the policies and principles of this Trust.
15. To give provide or render monetary aid to the teachers, staff and other employees of the Trust or to their wives,

children or other relatives or dependents, to make payments towards insurance and to form and contribute to Provident and benefit Funds for the benefit of any persons employed by the Trust or the wives, children or other relatives or dependents of such persons.

16. To publish and or publishing books, pamphlets, periodicals, newspapers and to distribute pre-recorded religious thoughts in form of tapes in India or outside for the spread and advancement of education and culture.
17. To accept donations in cash or kind and to raise funds by advertisements in publications of the Trust, by arranging charity shows, by accepting fees and subscriptions, and other methods.
18. To give donations in cash or kind to mother institutions having similar object or objects and/or to help such institutions in any other manner;
19. To purchase, acquire on lease or otherwise, immovable properties and to construct maintain and manage the same or other movable properties necessary for the purpose of the Trust;
20. To support, finance, and assist any other societies institutions and organizations, national or international in the pursuit of all or any of - the above objects.
21. To network and collaborate with other organizations to reinforce and promote the above objectives and to train grass root workers to achieve the above objectives
22. To promote, assist and or maintain all activities by whosoever carried on or wherever carried on in India in conformity with the objects of the Trust and as are conducive to the well being and general welfare of the nation or are conducive for advancement of the term of their decision or agreement and to authorize two or more of the trustees to execute such documents, deeds, papers, etc. as may be necessary in connection therewith.

About Sarthak:

Sarthak Educational Trust, a recipient of the National Award in 2023, is a distinguished non-profit organization dedicated to socio-economic development. Our mission is to empower and include Persons with Disabilities (PwDs) to foster their socio-economic independence, enabling them to become active contributors to society.

Established in 2008, Sarthak Educational Trust has become a formidable force in empowering Persons with Disabilities (PwDs) throughout India. Operating across **25 strategic locations**, our mission is to create a society where PwDs not only thrive but also make significant contributions. Our impactful initiatives have positively impacted over **0.2 million PwDs**, directly assisting 0.06 million individuals through a diverse range of services. Since our establishment in 2008, Sarthak has remained steadfast in our commitment to supporting the most vulnerable members of our community – the Divyangjan – through comprehensive life cycle support.

Our interventions include innovative skilling programs like **Job Employment & Entrepreneurship Training (JEET)**, which provide market-relevant skills in just three months. We also emphasize digital proficiency, a vital skill in today's world, and offer specialized training through our VI Training program for those with visual impairments.

We strongly advocate for Early Intervention and Inclusive Education, addressing PwDs' needs in their formative years and promoting their integration into mainstream educational settings.

Our collaborations with over **2000+ industry partners** span various sectors, facilitating sustainable employment for PwDs. The **National Abilympic Association of India (NAAI)** serves as a platform to showcase the remarkable talents of PwDs globally. Within the **India Disability Empowerment Alliance (IDEA)**, we encourage collaboration among NGOs and the sharing of best practices.

Through our Advocacy Activities, we champion the rights and needs of PwDs, advocating for policies and practices that create a more inclusive society, aiming to eliminate barriers and promote equal opportunities for PwDs in every sphere of life.

In the digital realm, our initiatives bridge crucial gaps with CapSarathi, a comprehensive Information App & Portal; RozgarSarathi, a Job Portal connecting PwDs with real-time employment opportunities; and GyanSarathi, an E-learning platform tailored to the distinctive learning requirements of PwDs.

Sarthak's foray into the global arena is exemplified by the establishment of its **Global chapter** in the **United Kingdom** in 2021. This chapter serves as a nexus for connecting with over 50 organizations across **8+ countries**, including esteemed entities like the **World Bank Group, Asia Pacific Development Center on Disability**, and **Ford Foundation**. These partnerships facilitate advocacy, events, and volunteerism, while also providing valuable insights into disability scenarios worldwide.

In order to reduce the skill gap in employable young PwDs Sarthak has started a state-of-the-art **Global Resource Center (GRC)** in Sector-45, Gurugram, Haryana Sarthak, inaugurated by **Hon’ble Vice President of India**. It is an effort to meet the aspirations of disability sector, through ensuring quality and standard services to Persons with Disability (PwDs) across civil societies, complete and comprehensive understanding of disability by all stakeholders and guided orientation of new entrants in the sector. It will also serve as a unique hub for research, technology innovation and a one-stop source to access any information and support related to disability sector.

Key Milestones Achieved:

The table below sets forth Key Milestones Achieved by the Trust:

Financial Year	Key Events and Achievements
2004-2008	<ul style="list-style-type: none"> Started Medical transcription training and employment with a batch of 8 Visually Impaired candidates by converting Dental Clinic to a small training centre. Undertook Job Fairs and sensitization of Corporate through meetings and workshops for hiring of PwDs
2008-2012	<ul style="list-style-type: none"> Sarthak was founded in Delhi and registered as a Trust. Initiated sensitization activities and job fairs across India, with Corporates to hire PwDs with visual impairments, speech and hearing impairments, locomotor disabilities.
2012	<ul style="list-style-type: none"> First Training & Employment Centre established in Mohammadpur, Delhi.
2013	<ul style="list-style-type: none"> Sarthak Educational Trust had an opportunity to present about its programs and activities at the National HRD meet in New Delhi on March 28, 2013. Launched its new website on April 15, 2013.
2014	<ul style="list-style-type: none"> Started first Early Intervention Centre in Delhi for providing therapies and rehab services to Children with Disabilities. Sarthak Educational Trust presented at the National Skill Development Corporation on “Skill Development of PWD” on August 05th, 2014.
2016	<ul style="list-style-type: none"> Handed over the reins of National Abilympic Association of India to Sarthak by Government of India.
2017	<ul style="list-style-type: none"> Accredited by Charities Aid Foundation (CAF) for standard operating procedures across centers and systematized management practices. Accredited by Credibility Alliance. Listed on Asian Venture Philanthropy Network (AVPN) Platform.
2018	<ul style="list-style-type: none"> Organized 8 Regional and 2 National Abilympics competitions across India. Organized the 5th National Conference on Disability.
2019	<ul style="list-style-type: none"> Launched the Indian Disability Empowerment Alliance (IDEA).
2020	<ul style="list-style-type: none"> Organized trainings for nationally selected PwDs for international competitions. Launched Cap Sarthi.
2021	<ul style="list-style-type: none"> Conducted online skill assessment camps at the national level. RozgarSarathi's Job Portal Empowered 25,000 PwDs. Republic TV covered the Ghaziabad Early Intervention Centre for a news segment. Started online training sessions for parents.

	<ul style="list-style-type: none"> Created content for an E-Learning Management Solution for home-based activities during online sessions.
2022-2023	<ul style="list-style-type: none"> Assigned an NGO grading of IRR NGO 3 for good operational and financial performance. Represented India in the International Abilympics in Moscow. Opened up a UK chapter. Dr. Jitender Aggarwal delivered a talk in TEDXKIIT University. Organized trainings for PwDs for international competitions.
2023-2024	<ul style="list-style-type: none"> Launched GyanSraith's minimum viable product (MVP). Inaugurated Global Resource Centre in Gurugram. Organized the 10th National Conference on Disability. National Award for exceptional work in the field of Disability. Secured medals in International Abilympics.

Key awards, accreditations or recognitions

The table below sets forth some of the accreditations or recognitions bagged by the Trust:

Financial year	Milestone
2012	<ul style="list-style-type: none"> Certificate of Recognition for meaningful contribution in the field of Differently Abled by Tech Mahindra Foundation on the occasion of World Disability Day.
2014	<ul style="list-style-type: none"> Speaker award in 37th Annual Conference of Association of Otolaryngologists of India Conference Awarded by Sri Aurobindo College, University of Delhi for 'Synchronizing Education and Employment Opportunities for Visually Challenged'
2015	<ul style="list-style-type: none"> Exceptional Achievers Award by Government of Delhi Best NGO Award by Punjab State Government
2016	<ul style="list-style-type: none"> Awarded as the Best NGO at the eNGO Award organized by Digital Empowerment Foundation (DEF) Certificate of Partnership with National Skill Development Corporation Felicitated at the 4th National CSR Summit 2016 on Sustainable Development Goal No:4 by Shikhar Organisation for Social Development. Swayam Siddha Samman by JSPL Foundation in 2016
2017	<ul style="list-style-type: none"> Felicitated by Accor Hotels for providing sustainable employment opportunities to person with disabilities. Felicitated at Awards & Conclave Event by Sambodhi Research Organisation, New Delhi. Awarded for bringing Olympic and Paralympics Moment in India at the Sports India Awards by IISGS (Indian International Sporting Good Show). Felicitated at the International Excellence Award for Service towards People with Disabilities by Association of Special Educators and Allied Professionals CSR Excellence Award at India International CSR Conclave Social Change Award for contribution in enabling the differently-abled to live their life with

	<p>dignity and respect.</p> <ul style="list-style-type: none"> • Awarded with The Impact Awards
2018	<ul style="list-style-type: none"> • Felicitated by Leadership and Organizational Development • Felicitated by NSDC and Skill India for special mention award under category for empowering specially abled people Certificate of Appreciation and Participation for World Skills Asia- Abu Dhabi • Felicitated by India Skills • Certificate of Commendation by Gilard Electronics Pvt.Ltd. for contributing towards creating an Inclusive society for PwDs • Awarded for Qualifying in Top-30 Skill Development Projects in India for Sarthak Skill Building Training Programme by SKOCH Group. • Felicitated under category Sustainable Solutions Changing India for empowering the disabled by Social Change Awards. • Felicitated at Awards & Conclave Event by Sambodhi Research Organisation, New Delhi • Awarded for Qualifying in Top-50 Smart Education Projects in India for Sarthak Inclusive Education center by SKOCH Group.
2019	<ul style="list-style-type: none"> • Felicitated by Mega Star Amitabh Bachchan during Kaun Banega Crorepati Season 12 • Felicitated by GT Sabera Award under the category of Change makers. • Felicitated by PHD Chamber to for being a distinguished speaker on panel entitled, “Mainstreaming the marginalized through Digital Inclusion”. • GMRVK and National CSR Network with Certificate of Appreciation for sharing his valuable knowledge as Guest speaker at the “Seminar on CSR for Persons with Disabilities”. • Felicitated by Capgemini for promoting innovation in skilling of youth with disabilities.
2020	<ul style="list-style-type: none"> • Best D & I (Diversity and Inclusion) Practices of Asia Governing Council Commendation Award • Felicitated by Cognizant Foundation Appreciation Award in recognition of strategic partnership in making a difference in lives of many.
2021	<ul style="list-style-type: none"> • Business World Disrupt Social Impact Award of Excellence by BW Businessworld • Mary Glowery Liliane Kelmans Disability Award • Felicitated with Mahatma Award • The 22nd NCPEDP - Mindtree Helen Keller Award 2021
2022	<ul style="list-style-type: none"> • Dr. Batra's Positive Health Award • Business World disrupt Social Impact award • Zero Project Award for Digital Transformation • Tata Steel Foundation - Sabal Awards in Changemaker category
2023	<ul style="list-style-type: none"> • National Award on Disability by Hon'ble President of India Smt. Droupadi Murmu. • Dr. Jitender Aggarwal elected in International Executive Committee of International Abilympics Federation, Japan in March 2023 amongst the 8 International Members • Nomination to Diversability International's 4th annual 2023 D-30 Disability Impact List as Honoree.

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|--|---|
| | <ul style="list-style-type: none">• 11th AIWEFA Nina Sibal Memorial Award 2023• Nobel Foundation, Ludhiana for serving the disability community in India• National Award on Disability in 2023 by the Department of Empowerment of Persons with Disabilities (DEPwD), Ministry of Social Justice & Empowerment (MSJE) |
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For additional details on the Our Projects and Time Travel of our Trust, see '*Our Business*' on page 28 of this Draft Fund- Raising Document.

OUR MANAGEMENT

Board of Trustees or Governing Body

As of the date of this Draft Fund-Raising Document, we have our Founder and 3 (Three) Trustees on the Board.

Sr. No.	Name, Age, Designation, Date of Appointment and Address
1.	<p>Dr. Jitender Aggarwal Age: 48 years Designation: Founder & CEO Date of Appointment: July 04, 2008 Address: Ground Floor Plot No. 99, Sector 40, Gurgaon, Haryana-122001</p>
2.	<p>Dr. Dinesh Jain Age: 53 years Designation: Board Of Trustee Date of Appointment: July 04, 2008 Address: House No. 203 Dharam Kunj Apartment, Rohini Sector 9, North West, Delhi-110085</p>
3.	<p>Mr. Ratan Lal Aggarwal Age: 72 years Designation: Board Of Trustee Date of Appointment: July 04, 2008 Address: 557, Ward 7, Mandi Aleli Mahendragarh, Haryana-123021</p>
4.	<p>Adv Madan Lal Garg Age: 57 years Designation: Board Of Trustee Date of Appointment: July 04, 2008 Address: 622 Vir Apartments Plot No. 28, Sector 13, Rohini North West, Delhi-110085</p>

Brief Profile of the Founder and the Board of Trustees of our Trust

Dr. Jitender Aggarwal (Founder & CEO)

Dr. Jitender Aggarwal, who became a Person with Disability after losing his eyesight in 2004, has devoted himself to empowering individuals with disabilities. In 2008, he founded the not-for-profit organization 'Sarthak Educational Trust' with a focus on providing skills training and ensuring sustainable employment opportunities for this community. Prior to establishing Sarthak, Dr. Aggarwal practiced as a dental surgeon for six years until 2004. Under his visionary leadership, Sarthak has positively impacted the lives of 2 million Divyangjan, with 0.6 million individuals directly benefiting from skill development and placements across over 2,000 companies. This remarkable work led Sarthak Educational Trust to receive the National Award in 2023 for the best NGO in the field of Disability, conferred by the Ministry of Social Justice & Empowerment and presented by the Honorable President of India.

Dr. Dinesh Jain (Member of Board of Trustees)

Dr. Dinesh Jain, aged 53, is a dentist by profession. He obtained his BDS degree from Babuji Dental College in Davangare, Karnataka, in 1996, and completed his internship at Rohtak Dental College. In 1997, he established his own clinic, "Dinesh Dental Clear Clinic," located on Lawrence Road, New Delhi. Concurrently, he also served as a dentist at Jain Muni Roshanlal Hospital and Muni Mayaram Jain Hospital. Currently, Dr. Jain continues to run his clinic while concurrently serving as a trustee at Sarthak Educational Trust since 2008.

Mr. Ratan Lal Aggarwal (Member of Board of Trustees)

Mr. Ratan Lal Aggarwal, aged 72, is a businessman by profession. He received his education at Ateli Mandi in Haryana from a government school. After completing his education, he joined the family business. Currently, he manages his own business (shop) while also serving as a trustee at Sarthak Educational Trust since 2008.

Adv Madan Lal Garg (Member of Board of Trustees)

Mr. Madan Lal Garg, aged 57, is a lawyer by profession. He obtained his LLB degree from Maharishi Dayanand University in Rohtak in 1991 and has been practicing law in Rohini, Delhi under the firm Madan Garg & Advocates. Currently, he manages his own law firm based in Rohini while also serving as a trustee at Sarthak Educational Trust since 2008.

Key managerial staff of our Trust

Dr. Suman Aggarwal (Strategic Leader)

Dr. Suman Aggarwal's journey has been nothing short of extraordinary, marked by excellence in dentistry and educational leadership. Initially practicing dentistry privately for fifteen years after earning her Bachelor of Dental Surgery degree, she took a pivotal turn when she joined Sarthak Educational Trust from its inception. In 2014, she officially joined Sarthak as the Project Manager for Early Intervention programs, focusing on assisting children with diverse needs. Over time, her role evolved, and she now serves as the Strategic Leader at Sarthak, spearheading initiatives to advance Early Intervention and inclusive education, ensuring every child receives equitable opportunities for learning and development. Her notable appearance as a guest on the esteemed TV show "Kaun Banega Crorepati (KBC)-Karamveer series" on behalf of Sarthak further underscores her commitment to driving positive change. Dr. Suman Aggarwal's journey serves as an inspiring testament to the transformative impact of dedication and leadership in making education more accessible for all through Sarthak Educational Trust.

Tarun Bansal (Operations Leader)

With over 14 years of diverse experience in leading Operations and HR Verticals, coupled with active involvement in strategic planning and implementation, he brings a wealth of expertise to the table. Holding an MBA from Sikkim Manipal University since 2014, he has been an integral part of Sarthak Educational Trust, driving its mission of empowering Persons with Disabilities through operational, HR, and planning roles. Previously, he served as a Career Development Manager at The Imperus Institute of Global Certifications, where he managed financial activities, marketing, and sales. Throughout his career, he has garnered numerous accolades, including recognition from Padma Bhushan Dr. MB Athreya, Mentor & Guru of Sarthak Educational Trust, for his outstanding contributions to the social sector in 2018 and 2022. He was also honored as the Sunshine Performer of the Year in 2011 for consistently exceeding sales targets at Jindal Intellicom Limited, where he also received the Best Quality Performance award during his tenure.

Lakshay Singhal (Finance Leader)

With over 13 years of progressive experience in finance management, he serves as a Finance Leader-India, overseeing financial processes at Sarthak Educational Trust & National Abilympics Association of India. His responsibilities include financial functions, strategies, accounting, treasury, budgeting, taxation, as well as oversight of Legal, Procurement, Administration, and Human Resources. As a member of the executive team, he contributes to shaping the organization's overall strategic direction. Previously, he held senior executive positions in leading corporates, gaining valuable experience in diverse sectors. However, his passion now lies in fostering an empowered and inclusive nation for Persons with Disabilities. Recognized for his dedication, he was awarded by Padma Bhushan Dr. M.B. Athreya during the 6th National Conference on Disability in New Delhi. He has also been honored for Outstanding Performance, Services, and Dedication on the decade anniversary of the organization. He holds a FRM from IIM Kashipur and graduated from Mumbai University.

Nistha Tripathi (Program Leader)

With a diverse educational background and extensive leadership, research, and advocacy experience, she is committed to fostering personal and organizational growth. Her interests span inclusion, education, gender politics, accessibility, and cultural-centric actions aimed at enhancing public systems. Educationally, she holds a range of degrees including an FPM Scholar in Management from the Indian Institute of Forest Management, Bhopal, and a Masters in Public Administration from the University of Lucknow where she was a Gold Medalist. She recently augmented her skill set with courses in Artificial Intelligence (AI) to explore its potential for societal betterment, particularly in education, urban mobility, and inclusive practices.

Noteworthy achievements include being a Gold Medalist in Public Administration, winning Best Paper Awards at international conferences, and qualifying in Public Administration through UGC NET. In terms of work experience, she has served as a Programme Leader and Training Leader at the Sarthak Educational Trust in India, alongside roles as a Teaching Assistant at the Indian Institute of Forest Management and volunteering for Saajhi Duniya focusing on women's rights. Additionally, she is proficient in SPSS and Structural Equation Modeling and has published research papers in esteemed journals covering topics such as sustainable urban mobility, leadership, and stress management.

Rajat Mohan (Abilympics Leader)

With over 25 years of versatile experience across various sectors, including over 6 years dedicated to the disability sector, he brings a wealth of expertise to his current role as IDEA Director at Sarthak Educational Trust since May 2023. His accomplishments include forming a consortium of over 600 disability NGOs nationwide through strategic partnerships. Previously, from June 2017 to April 2023, he served as Abilympics Leader India & Coordinator of Partnerships at the National Abilympic Association of India (NAAI) within Sarthak Educational Trust, where he organized regional and national Abilympics skill competitions for Persons with Disabilities and fostered key relationships with government officials, donors, stakeholders, and other NGOs. Prior roles include managerial positions at esteemed organizations such as Chintan Environmental Research & Action Group, Gene Campaign, and Pragya, where he managed program operations in areas like waste management, agriculture, livelihood, and nutrition. Additionally, his international experience includes serving as Environmental Coordinator at Maxtech Manufacturing in Waterloo, Ontario, Canada, overseeing the implementation of Environmental Management Systems aligned with ISO 14001 standards. He holds an M.Sc. in Agricultural Science and a B.Sc. in Agricultural Science from Jawaharlal Nehru Agricultural University, Jabalpur.

Pooja Thapliyal (Early Intervention Leader)

Pooja Thapliyal holds the position of Team Lead for Early Intervention, bringing with her a wealth of experience spanning 10 years. Her educational background includes an M.Phil in Rehabilitation Psychology from NIPIED Secunderabad, Hyderabad, complemented by an M.Sc. in Applied Psychology from Pondicherry Central University, and a B.A (Hons) in Psychology from Delhi University. With a comprehensive academic foundation and a leadership role in early intervention, she is well-equipped to contribute effectively to her field.

Remuneration of Trustees

The Trustees of the Trust do not receive any remuneration from the Trust.

Interest of the Trustees

- No Trustees are interested in the promotion of our Trust.
- No contribution has been made by the Trustees as part of the Issue or separately in furtherance of the objects of the Issue.
- Our Trustees have no interest in any property acquired or proposed to be acquired by our Trust in the preceding two years of filing this Draft Fund-Raising Document.
- No benefit/interest will accrue to our Trustees out of the objects of the Issue.
- None of our Trustees have any financial or material interest in the Issue.

Other understanding and confirmations

Our Trust confirms that the permanent account number of our Trustees has been submitted to the Stock Exchange at the time of filing this Draft Fund-Raising Document.

Details of change in Trustees of our Trust for the financial years ended March 31, 2023, March 31, 2022, March 31, 2021, and till the date of this Draft Fund-Raising Document:

Name of the Director	Designation	Date of Appointment	Reason for Change/Appointment
Dr, Jitender Aggarwal	Fonder & CEO	July 04, 2008	Since Inception as per Appointment Letter
Dr. Dinesh Jain	Member of Board of Trustees	July 04, 2008	Since Inception as per Trust Deed
Mr. Ratan Lal Aggarwal	Member of Board of Trustees	July 04, 2008	Since Inception as per Trust Deed
Adv Madan Lal Garg	Member of Board of Trustees	July 04, 2008	Since Inception as per Trust Deed

Meetings of our Governing Body between April 01, 2023 till March, 2024:

Set forth below are the details of the meeting held of our Governing Body:

S. No.	Date	Key items covered in the meeting
1	April 15, 2023	<ul style="list-style-type: none"> Operations Overview & Analysis – Current achievements since October 2022 Discuss and review the International Abilympics event Financial Analysis - Quarter 3 and 4 Preview and discuss the 15th Annual day Celebration of Sarthak, in Mumbai on 7th July, 2023
2	May 09, 2023	<ul style="list-style-type: none"> Resolution to register the organization under the Social Stock Exchange
3	September 09, 2023	<ul style="list-style-type: none"> Operations Overview & Analysis – Current achievements since April 2023 Discussion on inauguration of Global Resource Centre Updates on new cycle of selections of NAAI Update on registration of Sarthak on Social Stock Exchange.
4	March 27, 2024	<ul style="list-style-type: none"> Authorizing the issue of Zero Coupon Zero Principal Bonds (ZCZP), to approve Draft Fund Raising Document of the trust.

Roles and responsibilities of Staff Members:

Profile	Role & Responsibilities
Founder & CEO	Responsibilities include setting the company's overall vision, strategic direction, and goals. Overseeing operations, finances, and personnel management while fostering a culture of innovation and growth.
Program Leader	Responsibilities are designing, implementing, and evaluating programs to achieve the organization's mission, managing budgets and resources efficiently, coordinating with stakeholders, advocating for the cause, ensuring compliance with regulations, and fostering a collaborative and empowering environment for staff and beneficiaries.
Operations Leader	Responsibilities are overseeing day-to-day operations, managing programs and projects, coordinating with staff, developing partnerships, ensuring compliance with regulations, monitoring budgets and finances, and representing the organization to stakeholders. The role involves strategic planning, problem-solving, and fostering a positive impact on the communities served.
Advocacy Leader	Responsibilities include developing and implementing advocacy strategies, engaging with stakeholders and policymakers, raising awareness about key issues, mobilizing support, organizing campaigns and events, monitoring policy developments, and effectively communicating the organization's mission and goals to the public and decision-makers.
Finance Leader	Responsibilities include managing financial operations, budgeting and forecasting, ensuring compliance with regulatory requirements, overseeing grant funding and donor relations, preparing financial reports, and providing strategic financial guidance to support the organization's mission and objectives.
Strategic Leader	Responsibilities include defining the organization's mission and goals, developing strategic plans to achieve them, overseeing program implementation, managing partnerships and funding, ensuring compliance with regulations, and representing the NGO to stakeholders. You must also inspire and lead a dedicated team towards achieving the organization's

	objectives.
Abilympics & Idea Leader	Responsibilities include coordinating events, advocating for disability rights, liaising with government agencies and sponsors, managing finances, overseeing volunteer recruitment and training, ensuring inclusivity, promoting awareness, and empowering individuals with disabilities to showcase their skills on an international platform.
Placement Manager	The Placement Manager is responsible for coordinating job placements, maintaining relationships with employers, and assisting students/alumni in securing employment.
Training Manager	The Training Manager oversees training programs, assesses training needs, develops curriculum, coordinates sessions, and evaluates effectiveness to improve employee performance.
Mobilization Manager	The Mobilization Manager coordinates resources, plans, and executes projects, ensures smooth operations, and communicates effectively with stakeholders for successful implementation.
Helpdesk Manager	The Helpdesk Manager oversees support operations, manages staff, resolves escalated issues, maintains service levels, and implements process improvements. As a Regional Manager, responsibilities include overseeing operations, implementing strategies, managing teams, ensuring targets are met, and optimizing regional performance.
HR Manager	HR Manager include recruitment, operations, employee relations, training, performance management, and ensuring a positive workplace culture for employees.
Advocacy Manager	Responsibilities develop advocacy strategies, engage stakeholders, coordinate campaigns, monitor policy developments, and drive organizational goals through advocacy efforts.
IT Manager	IT Manager oversees daily operations, manages IT systems, troubleshoots issues, implements upgrades, and ensures network security and efficiency.
Accounts Manager	Accounts Manager responsibilities include overseeing financial transactions, managing accounts receivable and payable, preparing financial reports, and ensuring compliance with regulations.
Admin Manager	Admin Manager operation responsibilities include overseeing office operations, managing administrative staff, ensuring efficiency, and implementing policies to support organizational objectives.
Early Intervention and IE Head	As the Early Intervention Head, responsibilities include overseeing program development, ensuring compliance with regulations, managing staff, collaborating with stakeholders, and evaluating and improving service delivery for children and families.
Abilympic and Idea Coordinators	As the Abilympic and Idea Coordinator, responsibilities include organizing Abilympic events, coordinating with participants and sponsors, developing innovative ideas, managing logistics, and ensuring successful execution of competitions and projects.
HR Officer	Manage payroll and compliance, documentation, attendance, team support, develop talent, implement HR initiatives, counsel on policies, assist in recruitment, and manage employee records.
Advocacy Officer	Assist Advocacy Leader in strategy, campaigns, seminars, conferences, networking, fundraising, media relations, stakeholder engagement, and social media management.
Accounts Officer	Handle routine accounting tasks including tax returns, balance sheets, financial reports, bookkeeping, and filings. Provide updates, advice, and support to Accounts Head.
Special Educator	Assess, intervene, treat speech disorders, collaborate with parents/team, ensure safety, and maintain confidentiality, in speech therapy practice.
Speech Therapist	Assess children's speech and communication difficulties, lead interventions, treat disorders, collaborate with parents and team, maintain safety and confidentiality.
Physiotherapist	Physiotherapist evaluates and plans interventions for children with disabilities, focusing on movement, functions, memory, perceptual, decision-making, and reasoning skills.
Occupational Therapist	Occupational Therapist evaluates and plans interventions for children with disabilities, focusing on daily living skills, coordination, strength, and cognitive abilities.
Centre Manager	The Centre Manager is responsible for sensitizing stakeholders, mobilizing the community, leading employment initiatives, training analysis, reporting, budgeting, and achieving set goals.
Locomotor Disability Trainer	Provide counseling for LD Training, develop capacity building interventions, capture feedback, match candidates with job requirements, track placements, and achieve program goals
Hearing Impairment Trainer	HI Trainer builds capacity in basic and advanced employability skills, registers and counsels candidates, develops interventions, captures feedback, matches candidates, tracks placements, and achieves program goals.
Visually Impairment Trainer	VI Trainer builds capacity in basic and advanced employability skills, counsels candidates, develops interventions, captures feedback, matches candidates, tracks placements, and

	achieves program goals.
Helpdesk Officer	Help Desk Executives provide assistance and support by efficiently handling queries, answering calls, guiding visitors, counseling candidates, and maintaining registration documentation and databases.
Mobilizer	Mobilizer Responsibility involves collecting data, identifying target communities, conducting surveys, developing sensitization material, reporting, and collaborating with trainers for training needs analysis.
Officer Assistant	Responsible for general office maintenance, running errands, distributing documents, assisting with office tasks, and ensuring cleanliness and organization.

Appointment and performance appraisal process:

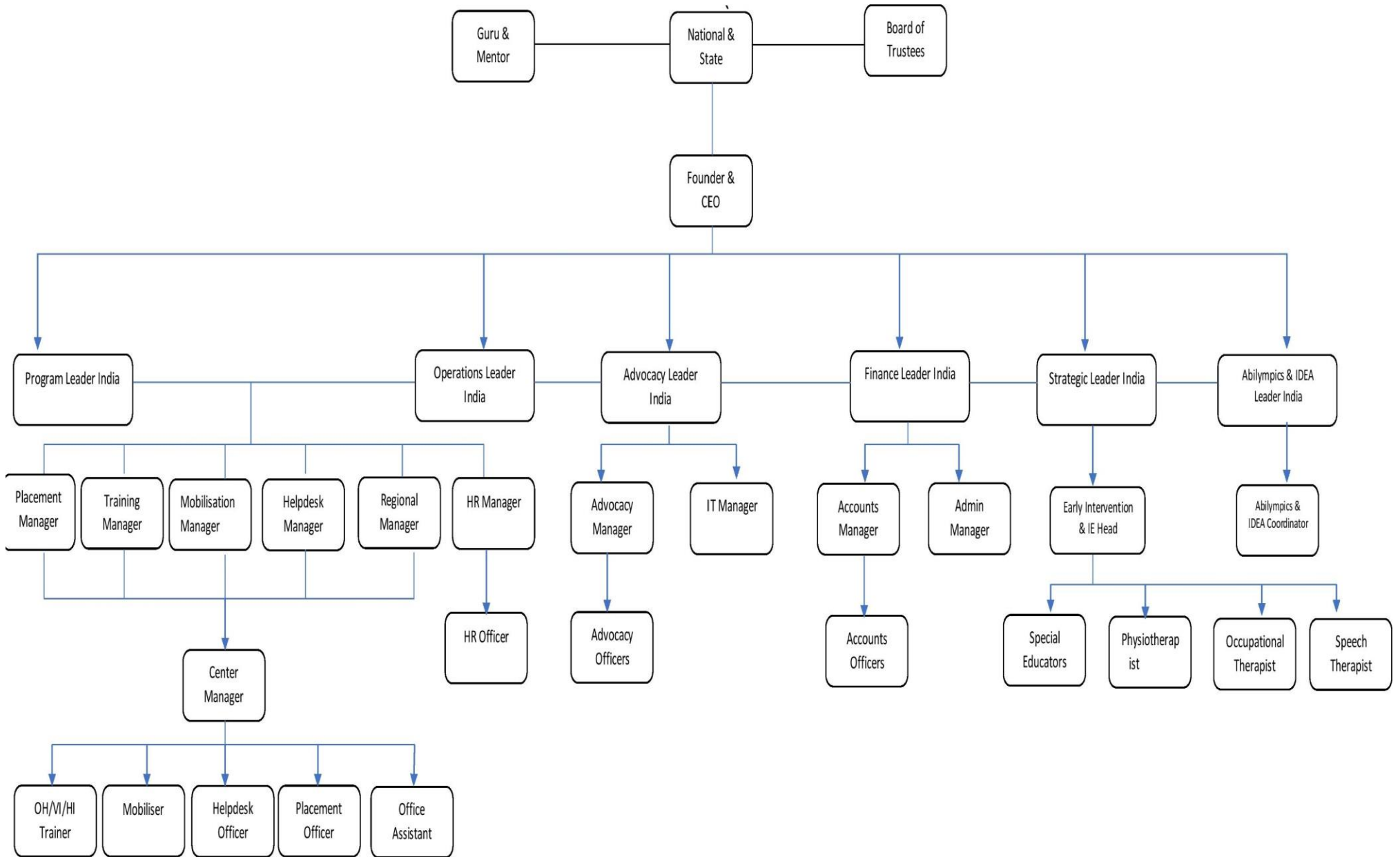
- It has provided formal letters to all its staff defining their roles and responsibilities. Sarthak Educational Trust specifically confirms that all those persons having the roles defined in the SEBI regulation have been given clear appointment letters.
- It has a periodic performance appraisal process for our employees, wherein the increments and incentives are paid on the basis of the target achieved by such employees that are set at the beginning of the year.

DONATIONS

Sarthak Educational Trust receipts of past three financial years:

S. No.	Contributions Received	Financial Year			Total
		2022-23	2021-22	2020-21	
1	Amazon India	2,25,00,000	-	24,00,000	2,49,00,000.00
2	Kotak Mahindra Foundation	1,39,00,000	1,05,00,000	-	2,44,00,000.00
3	KUEHNE Nagal Private Limited	1,24,00,000	-	-	1,24,00,000.00
4	Credit Suisse	1,00,00,000	1,35,70,000	1,00,00,000	3,35,70,000.00
5	Cognizant Foundation	82,76,000	58,25,000	25,62,236	1,66,63,236.00
6	Pernod Ricard India Foundation	79,86,000	36,30,000	21,45,000	1,37,61,000.00
7	HDFC Bank	67,19,145	81,82,438		1,49,01,583.00
8	Mahindra Financial Services	40,00,000	40,00,000	39,83,100	1,19,83,100.00
9	H.T. Parekh Foundation	40,00,000	66,00,000	-	1,06,00,000.00
10	Optum Global Solutions India Pvt. Ltd.	39,60,004	-	-	39,60,004.00
11	HDB Financial Services Pvt Ltd	29,39,540	-	23,77,998	53,17,538.00
12	Info edge India Pvt. Ltd.	-	20,00,000	23,00,000	43,00,000.00
13	Powerlinks Transmission Ltd	-	20,00,000	20,00,000	40,00,000.00
14	Crocs India Private Limited	-	-	43,98,440	43,98,440.00
15	Mahindra Insurance Brokers Ltd.	-	-	20,00,000	20,00,000.00
	Total				18,71,54,901.00

ORGANOGRAM



OUR FOUNDER & TRUSTEES

The profile of our Founder & Trustees is given below:

	<p>Dr. Jitender Aggarwal Age: 48 years Designation: Founder & CEO Date of Appointment: July 04, 2008 Address: Ground Floor Plot No. 99, Sector 40 Gurgaon Haryana-122001</p>
	<p>Dr. Dinesh Jain Age: 53 years Designation: Board Of Trustee Date of Appointment: July 04, 2008 Address: House No. 203 Dharam Kunj Apartment, Rohini Sector 9, North West, Delhi-110085</p>
	<p>Mr. Ratan Lal Aggarwal Age: 72 years Designation: Board Of Trustee Date of Appointment: July 04, 2008 Address: 557, Ward 7, Mandi Aleli Mahendragarh, Haryana-123021</p>
	<p>Adv Madan Lal Garg Age: 57 years Designation: Board Of Trustee Date of Appointment: July 04, 2008 Address: 622 Vir Apartments Plot No. 28, Sector 13, Rohini North West, Delhi-110085</p>

For additional details on the background, experience of our Trustees, see 'Our Management' on page 65 of this Draft Fund- Raising Document.

SECTION IV – FINANCIAL STATEMENTS
FINANCIAL STATEMENTS
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**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of SARTHAK EDUCATIONAL TRUST AAITS6222Q as at 31/03/2021 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. In the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. In the case of the Income and Expenditure account, of the excess of Income over Expenditure of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For KUMAR VIJAY GUPTA AND CO.
Chartered Accountants



Membership No: 088958
Registration No: 07814N

Place: FARIDABAD
Date: 27/11/2021
UDIN: 21088958AAAANKB270



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of SARTHAK EDUCATIONAL TRUST AAITS6222Q [name of trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

Nil

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view; -

- i. In the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For KUMAR VIJAY GUPTA AND CO.
Chartered Accountants



Membership No: 088958
Registration No: 0007814N

Place: FARIDABAD
Date: 18/01/2022
UDIN: 22088958ABFGEG2166

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	5,57,04,876
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	1,25,83,085
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	1,55,00,000
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes, Assessee has invested the same in FDRs and Saving Bank A/c With Public Sector Banks.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NA
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	NA
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NA

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount Col. 4 exceeded 5% the capital of the concern during the previous year-say. Yes/No

For KUMAR VIJAY GUPTA AND CO.
Chartered Accountants



Membership No: 088958
Registration No: 0007814N

Place: FARIDABAD
Date: 18/01/2022
UDIN: 22088958ABFGEG2166

Sarthak Educational Trust
Building No 1, Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Balance Sheet as at 31.03.2021

Amount in Rs.

Liabilities	Note	2020-21	2019-20	Assets	Note	2020-21	2019-20
CAPITAL ACCOUNT				NON-CURRENT ASSETS			
				Fixed Assets			
Capital Fund	7	9,91,88,549	5,97,28,743	Gross Block of Fixed Assets	10	2,37,96,595	2,34,88,950
				Less: Accumulated Depreciation		1,46,81,188	1,24,32,789
Capital Assets Fund Utilised	8	2,36,03,085	2,26,70,878	Closing Balance		91,15,407	1,10,56,161
Fund Rec. in Advance (Net)	9	2,99,67,736	1,86,51,061	Capital WIP	11	1,44,87,678	1,16,14,717
				CURRENT ASSETS			
				Investments in FDRs		7,08,22,547	1,98,26,882
				Int. Accrued but not received		53,21,720	37,69,737
CURRENT LIABILITIES				Security Deposits		24,57,370	25,04,800
Duties & Taxes		6,945	62,387	Cash in Hand		1,480	7,309
Creditors & Others Payables		5,10,597	11,30,725	Bank A/c		4,99,78,819	5,21,58,560
Salary & Other Payable to Staff		62,332	94,450	LIC Gratuity Fund		7,23,750	-
Gratuity Payable		7,23,024	-	Other Current Assets	12	11,53,497	14,00,078
Total		15,40,62,268	10,23,38,243	Total		15,40,62,268	10,23,38,243

Significant Accounting Policies
and Notes to the Accounts 1-6

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N



CA. MAHESH GOEL
(PARTNER)
M.No. 088958

For SARTHAK EDUCATIONAL TRUST


Mr. Madan Lal Garg
Trustee



Dr. DINESH JAIN
(SETTLER)

PLACE: FARIDABAD

Dated: 27-11-2021

UDIN: 21088958AAAAKN8270

Sarthak Educational Trust
Building No 1, Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Income & Expenditure for the year ended 31.03.2021

Amount in Rs.

Expenses	2020-21	2019-20	Incomes	
			2020-21	2019-20
Audit Fees	82,600	82,600	Grants /Contribution received	8,04,85,989
Support expenses to other foundation	19,85,800	10,88,100	Interest Income	29,44,058
Student Academic Expense	29,500	-	Other Income	-
Communication Expenses	5,82,331	5,79,517	Income from Early Intervention Project	2,75,600
Conveyance Expenses	59,686	9,68,226		
Electricity Expenses	5,50,099	7,64,804		
Central Office Expense	8,35,737	19,06,787		
Head Office expense	2,30,280	1,17,369		
Legal & Professional A/c	7,02,460	11,72,600		
Other Misc Expenses	10,41,248	8,24,647		
Workshop and National Conference Expense	2,28,943	1,47,000		
Printing & Stationery Expenses	1,41,958	3,70,413		
Skill Building & Employment	-	1,45,504		
Rent Expenses	97,20,209	96,10,213		
Repair & Maintenance Expenses	3,30,488	4,33,601		
Salary & Other Staff Benefit	3,55,55,569	3,30,35,304		
Travelling Expenses	26,977	6,63,760		
Water Expenses	1,25,953	2,10,702		
Covid-19 Support	20,32,200			
Secondary Research	1,17,320			
Website / Social Media / Business Promotion	7,975			
Excess of Income over Expenditure/(Shortage)	2,90,42,713	88,30,552		
Total	8,34,30,047	6,09,51,699	Total	8,34,30,047
				6,09,51,699

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N

CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 27.11.2021
UDIN: 21088958AAAAKN8270

For SARTHAK EDUCATIONAL TRUST

Madan Lal Garg

Mr. Madan Lal Garg
Trustee

Dinesh Jain

Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
 Building No 1, Team Computers, Mohammadpur
 Near Bhikaji Cama Place, Delhi-110066
 Notes to Financial Statements for the period ended 31st March 2021

NOTE	PARTICULARS
1	Significant Accounting Policies:-
1.1	Accounting Assumptions The Accounts of the Trust are prepared under the historical cost convention in accordance with general accepted accounting principles and relevant presentations requirements as per Income Tax Act, 1961 using the mercantile method of accounting unless stated otherwise here in after.
1.2	Revenue Recognition (a) Donation and Grants:- Donations and Grants from Fund Partners for various projects on Accrual Basis. (b) Other Income Other items of revenue are recognized in accordance with the Accounting Standard (AS-9).
1.3	Fixed Assets Fixed Assets are stated as per Written down Value Method including attributable interest and financial cost till such assets are ready for its intended use.
1.4	Depreciation Depreciation has been provided on fixed Assets on Written Down Value (WDV) Method at the rates and in a manner prescribed under as per Income Tax Act, 1961.
1.5	Provisions And Contingences Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Trust does not recognize a contingent liability but disclose its existence in the financial statement.
1.6	Taxation The Trust is registered under Section 12A of the Income Tax Act, 1961 and eligible for 100% income exemption under section 11 of the Income Tax Act, 1961.
2	There is no Contingent Liability to the Balance Sheet Date.
3	Balance of receivables, payables are subject to confirmation and reconciliation from the respective parties.
4	In the opinion of the management all the current assets, loans and advances have realizable value in the ordinary course of business at least equal to the amount at which they are stated.
5	Previous Year figures have been regrouped and/or rearranged wherever necessary to conform to this year's classification.
6	Figures have been rounded to the nearest rupees.

As per our report of even date annexed.

FOR KUMAR VIJAY GUPTA & CO.
 CHARTERED ACCOUNTANTS
 FIRM NO. 02814N



CA. MAHESH GOEL
 (PARTNER)
 M.No. 088958

PLACE: FARIDABAD
 UDIN: 21088958AAAAKN8270
 Dated: 27.11.2021

For SARTHAK EDUCATIONAL TRUST

Madan Lal Garg

Mr. Madan Lal Garg
 Trustee

Dinesh Jain

Dr. DINESH JAIN
 Settler

Sarthak Educational Trust
 Building No 1, Team Computers, Mohammadpur
 Near Bhikaji Cama Place, Delhi-110066

NOTE-7: Capital Fund

Particular	As on 31.03.2021	As on 31.03.2020
(A) Corpus Fund		
Opening Balance of Funds	22,947,637	8,914,663
Addition during the year	12,185,376	14,958,409
Less: Utilized during the year/Transferred to other funds	-	925,435
Total	35,133,013	22,947,637
(B) Accumulated & Surplus Fund :-		
Opening Balance of Funds	32,121,786	31,054,569
Add: Transferred from other funds	-	-
Less: Income applied in Current Year out of P.Y. accumulation	-	330,367
Add: Accumulated during the year	29,040,447	8,830,552
Add: Revenue income applied for capital expenditure	-	4,887,041
Less: Utilized for capital assets purchased (Note 8)	1,317,543	12,320,010
Total	59,844,690	32,121,785
(C) Capital Assets Fund received for specific Direction :-		
Opening Balance of Funds	4,659,321	4,898,661
Addition during the year	2,126,232	1,198,359
Less: Utilized during the year/Transferred to other funds	2,574,708	1,437,699
Total	4,210,845	4,659,321
Grand Total (A+B+C)	99,188,549	59,728,743

NOTE-8: Capital Assets Fund Utilised

Particular	As on 31.03.2021	As on 31.03.2020
Opening Balance of Funds	22,670,877	10,836,366
Add: Purchase of Capital Items out of Capital Fund/Corpus Received	1,863,062	2,363,134
Add: Purchase of Capital Items out of Revenue Receipt	78,783	705,293
Add: Assets transfer from Closed projects	58,760	-
Add: Amount utilized for Capital CWIP	1,180,000	11,614,717
Less: Depreciation amount provided during the year	-2,248,398	-2,848,633
Closing Balance of Funds	23,603,085	22,670,877

NOTE-9: Contribution received in Advance

Particular	As on 31.03.2021	As on 31.03.2020
Opening Balance of Contribution received in Advance	18,651,061	29,478,851
Add: Contribution received during current year	93,217,250	56,068,021
Add: Transferred from Other Projects	711,646	-
Less: Received for Capital Expenditure with specific Direction	2,126,232	1,198,359
Less: Amount received for revenue utilised for Capital Expenditure	-	4,887,041
Less: Amount transferred to corpus account	-	2,785,000
Less: Contribution Trf to Revenue A/c	80,485,989	58,025,411
Closing Balance of Contribution received in Advance	29,967,736	18,651,061

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Sarthak Educational Trust
Building No 1, Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066

NOTE-7: Capital Fund

Particular	As on 31.03.2021	As on 31.03.2020
(A) Corpus Fund		
Opening Balance of Funds	22,947,637	8,914,663
Addition during the year	12,185,376	14,958,400
Less: Utilized during the year/Transferred to other funds	-	925,435
Total	35,133,013	22,947,637
(B) Accumulated & Surplus Fund :-		
Opening Balance of Funds	32,121,786	31,054,569
Add: Transferred from other funds	-	-
Less: Income applied in Current Year out of P.Y. accumulation	-	330,367
Add: Accumulated during the year	29,040,447	8,830,552
Add:- Revenue income applied for capital expenditure	-	4,887,041
Less: Utilized for capital assets purchased (Note 8)	1,317,543	12,320,010
Total	59,844,690	32,121,785
(C) Capital Assets Fund received for specific Direction :-		
Opening Balance of Funds	4,659,321	4,898,661
Addition during the year	2,126,232	1,198,359
Less: Utilized during the year/Transferred to other funds	2,574,708	1,437,699
Total	4,210,845	4,659,321
Grand Total (A+B+C)	99,188,549	59,728,743

NOTE-8: Capital Assets Fund Utilised

Particular	As on 31.03.2021	As on 31.03.2020
Opening Balance of Funds	22,670,877	10,836,366
Add: Purchase of Capital Items out of Capital Fund/Corpus Received	1,863,062	2,363,134
Add: Purchase of Capital Items out of Revenue Receipt	78,783	705,293
Add: Assets transfer from Closed projects	58,760	-
Add: Amount utilized for Capital CWIP	1,180,000	11,614,717
Less: Depreciation amount provided during the year	-2,248,398	-2,848,633
Closing Balance of Funds	23,603,085	22,670,877

NOTE-9: Contribution received in Advance

Particular	As on 31.03.2021	As on 31.03.2020
Opening Balance of Contribution received in Advance	18,651,061	29,478,853
Add: Contribution received during current year	93,217,250	56,068,027
Add: Transferred from Other Projects	711,646	-
Less: Received for Capital Expenditure with specific Direction	2,126,232	1,198,359
Less: Amount received for revenue utilised for Capital Expenditure	-	4,887,041
Less: Amount transferred to corpus account	-	2,785,000
Less: Contribution Trf to Revenue A/c	80,485,989	58,025,419
Closing Balance of Contribution received in Advance	29,967,736	18,651,061

Manda Lal Gang

Dmargan



Sarbhak Educational Trust
 Building No 1, Tron Computers, Mukhammadpur
 Near Bhalaji Cross Phase Bhubli 19006

NOTE-01 DEPRECIATION CHART AS PER INCOME TAX ACT 1961

Fixed Assets	Rate	Gross Book			DEPRECIATION			WDV as on 31.03.2021	WDV as on 31.03.2022	
		Opening Gross Book As on 01.04.20	Addition more than 180 days	Addition less than 180 days	Closing Gross Book As on 31.03.21	Opening Balance As on 01.04.20	Addition			Adjustment In
Building	10%	35,47,633	-	-	35,47,633	11,61,224	2,48,930	-	13,97,174	23,50,459
Plant & Machinery	10%	4,91,685	-	-	4,91,685	2,41,616	13,499	-	2,78,113	2,67,997
Computer	40%	1,15,85,363	75,633	-	1,16,61,000	45,60,536	17,48,604	-	97,96,112	19,74,404
Furniture & Fittings	10%	12,44,131	-	-	12,44,131	10,36,295	2,18,369	-	12,26,003	18,75,097
Office Equipments	10%	45,26,636	2,13,292	19,400	47,59,328	14,72,143	4,81,509	-	19,63,741	27,94,974
TOTAL		1,14,88,998	2,89,227	19,400	2,27,96,926	1,14,11,799	22,48,399	-	1,48,81,000	91,15,489

Notes annexed hereto form an integral part of the accounts.

As per our report attached herewith.

FOR KAMUPATI & CO.

CHARTERED ACCOUNTANTS

FIRMS NO. 1947

115, FIVE STAR, BANGALORE

C.A. RAJESH GOEL

(PARTNER)

M.No. 40064

FOR SARBHAK EDUCATIONAL TRUST

Madan Lal Gang

Dr. Devesh Jaiswal
 Dr. DEVESH JAIN
 (SETTLER)

Mr. Madan Lal Gang
 Trustee

PLACE: FARIDABAD
 Date: 27.11.2021

NOTE-11: Capital WIP

Particular	As on 31.03.2021	As on 31.03.2020
Land	10,552,717	10,552,717
CWIP Building	2,242,555	1,562,555
Intangible Assets	1,592,965	
Total	14,487,677	11,614,717

NOTE-12: Other Current Assets

Particular	As on 31.03.2021	As on 31.03.2020
Staff Imprest A/c	43,615	113,235
TDS Receivables	781,674	1,139,645
Sundry debtors	14,000	-
Prepaid Expenses	314,208	147,198
Total	1,153,497	1,400,078



Madan Lal Gang. Dineshgar



FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SARTHAK EDUCATIONAL TRUST AATS6222Q [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

For KUMAR VIJAY GUPTA AND CO.
Chartered Accountants



Membership No: 088958
Registration No: 0007814N

Place : FARIDABAD
Date : 28/09/2022
UDIN : 22088958AVYNLO5044

**ANNEXURE
STATEMENT OF PARTICULARS**

(Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	91632391
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	16202437
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For KUMAR VIJAY GUPTA AND CO
Chartered Accountants



Membership No: 088958
Registration No: 0007814N

Place : FARIDABAD
Date : 28/09/2022
UDIN : 22088958AVYNLO5044

Sarthak Educational Trust
 Building No 1, Team Computers, Mohammadpur
 Near Bhitkaji Cama Place, Delhi-110066
 Notes to Financial Statements for the period ended 31st March 2022

NOTE	PARTICULARS
1	Significant Accounting Policies:-
1.1	Accounting Assumptions The Accounts of the Trust are prepared under the historical cost convention in accordance with general accepted accounting principles and relevant presentations requirements as per Income Tax Act, 1961 using the mercantile method of accounting unless stated otherwise here in after.
1.2	Revenue Recognition (a) Donation and Grants:- Donations and Grants from Fund Partners for various projects on Accrual Basis. (b) Other Income Other items of revenue are recognized in accordance with the Accounting Standard (AS-9).
1.3	Fixed Assets Fixed Assets are stated as per Written down Value Method including attributable interest and financial cost till such assets are ready for its intended use.
1.4	Depreciation Depreciation has been provided on fixed Assets on Written Down Value (WDV) Method at the rates and in a manner prescribed under as per Income Tax Act, 1961.
1.5	Provisions And Contingences Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Trust does not recognize a contingent liability but disclose its existence in the financial statement.
1.6	Taxation The Trust is registered under Section 12A of the Income Tax Act, 1961 and eligible for 100% income exemption under section 11 of the Income Tax Act, 1961.
2	There is no Contingent Liability to the Balance Sheet Date.
3	Balance of receivables, payables are subject to confirmation and reconciliation from the respective parties.
4	In the opinion of the management all the current assets, loans and advances have realizable value in the ordinary course of business at least equal to the amount at which they are stated.
5	Previous Year figures have been regrouped and/or rearranged wherever necessary to conform to this year's classification.
6	Figures have been rounded to the nearest rupees.

As per our report of even date annexed.

For KUMAR VIJAY GUPTA & CO.

Chartered Accountants

Firm No. 07814N


 CA. Mahesh Goel
 (Partner)

M.No. 088958

Place: Faridabad

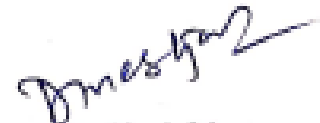
Dated: 28.09.2022

UDIN: 22088958AVYNLO5044

For SARTHAK EDUCATIONAL TRUST



Mr. Madan Lal Garg
Trustee



Dr. Dinesh Jain
Settler

Sarthak Educational Trust
Building No 1, Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Balance Sheet as at 31.03.2022

Amount in Rs.

Liabilities	Note	2021-22	2020-21	Assets	Note	2021-22	2020-21
CAPITAL ACCOUNT				NON-CURRENT ASSETS			
Capital Fund	7	130,758,877	99,188,549	Fixed Assets			
Capital Assets Fund Utilised	8	53,929,720	23,603,085	Gross Block of Fixed Assets (Net)	10	45,346,164	23,796,595
Gratuity Liabilities Fund		2,021,358	723,024	Less: Accumulated Depreciation		15,465,849	14,681,188
				Closing Balance		29,880,315	9,115,407
				Capital WIP	11	24,049,405	14,487,678
				LIC Gratuity Fund		2,026,935	723,750
CURRENT LIABILITIES				CURRENT ASSETS			
Duties & Taxes		157,570	6,945	Investments In FDRs including Accrued Intt.		94,689,181	76,144,267
Project Grant Rec. in Advance	9	13,040,782	33,846,824	Project Grant Receivables	9	2,846,066	3,879,088
Creditors & Others Payables		1,328,795	510,597	Security Deposits		3,009,012	2,457,370
Salary & Other Payable to Staff		80,469	62,332	Cash in Hand		-	1,480
				Bank A/c		43,488,131	49,978,819
				Other Current Assets	12	1,328,526	1,153,497
Total		201,317,571	157,941,356	Total		201,317,571	157,941,356

Significant Accounting Policies and Notes to the Accounts 1-6

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

For KUMAR VIJAY GUPTA & CO.
Chartered Accountants
Firm No. 07814N

CA. Mahesh Goel
(Partner) FARIDABAD
M.No. 088958

Place: Faridabad
Dated: 28.09.2022
UDIN: 22088958AVYNLO5044

For SARTHAK EDUCATIONAL TRUST

Madan Lal Garg
Mr. Madan Lal Garg
Trustee

Dinesh Jain
Dr. Dinesh Jain
Settlor

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Income & Expenditure for the year ended 31.03.2022

Amount in Rs.

Expenses	2021-22	2020-21	Incomes	2021-22	2020-21
Audit Fees	97,686	82,600	Grants /Contribution received	102,500,165	80,485,989
Advocacy Expense	724,268	303,044	Interest Income	5,424,581	2,944,058
Support expenses to other foundation	-	1,985,800	Other Income	91,500	-
Communication Expenses	478,830	582,331			
Conveyance Expenses	238,356	59,686			
Electricity Expenses	590,087	550,099			
Central Office Expense	2,934,763	835,737			
Legal & Professional A/c	828,238	702,460			
Other Misc Expenses	1,694,942	1,123,279			
Workshop and National Conference Expense	106,342	228,943			
Printing & Stationery Expenses	244,579	141,958			
Rent Expenses	10,892,813	9,720,209			
Repair & Maintenance Expenses	521,716	330,488			
Salary & Other Staff Benefit	40,668,619	35,555,569			
Travelling Expenses	50,324	26,977			
Water Expenses	134,884	125,953			
Covid-19 Support	212,426	2,032,200			
Gross of Income over Expenditure- Surplus/(deficit)	47,597,373	29,042,713			
Total	108,016,246	83,430,047	Total	108,016,246	83,430,047
Income Applied for Capital Expenditure	35,622,782	-	Gross of Income over Expenditure- Surplus/(deficit)	47,597,373	29,042,713
Net Surplus/(Deficit)	11,974,591	29,042,713			
Total	47,597,373	29,042,713	Total	47,597,373	29,042,713



Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

For **KUMAR VIJAY GUPTA & CO.**
Chartered Accountants
Firm No. 07814N


CA. Mahesh Goel
(Partner)
M.No. 088958

For **SARTHAK EDUCATIONAL TRUST**

Mr. Madan Lal Garg
Trustee

Dr. Dinesh Jain
Settlor

Sarthak Educational Trust
Building No 1, Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Balance Sheet as at 31.03.2022

NOTE-7: Capital Fund

Particular	As on 31.03.2022	As on 31.03.2021
(A) Corpus Fund		
Opening Balance of Funds	35,133,013	22,947,637
Addition during the year	23,086,967	12,185,376
Less: Utilized during the year/Transferred to other funds	650,000	-
Total	57,569,980	35,133,013
(B) Accumulated & Surplus Fund :-		
Opening Balance of Funds	59,844,690	32,121,786
Add: Transferred from other funds / other Adjustment	1,369,616	-
Less: Income applied in Current Year out of P.Y. accumulation	-	-
Add: Accumulated during the year	11,974,591	29,040,447
Less: Utilized for capital assets/ CWIP purchased (Note 8)	-	1,317,543
Total	73,188,897	59,844,690
(C) Capital Assets Fund received for specific Direction :-		
Opening Balance of Funds	4,210,845	4,659,321
Addition during the year	-	2,126,232
Less: Utilized during the year/Transferred to other funds	4,210,845	2,574,708
Total	-	4,210,845
Grand Total (A+B+C)	130,758,877	99,188,549

NOTE-8: Capital Assets Fund Utilised

Particular	As on 31.03.2022	As on 31.03.2021
Opening Balance of Funds	23,603,084	22,670,877
Add: Purchase of Capital Items/ CWIP out of Accumulated Reserve & Surplus	-	1,258,783
Add: Purchase of Capital Items / CWIP out of Project Receipt	35,622,782	1,863,062
Add: Assets transfer from Closed projects/others	-	58,760
Less: Depreciation/Adjustment provided during the year	(5,296,147)	(2,248,398)
Closing Balance of Funds	53,929,719	23,603,085

NOTE-9: Project Grant Received in Advance/Receivables

Particular	As on 31.03.2022	As on 31.03.2021
Opening Balance of Contribution received in Advance	33,014,080	18,651,061
Add: Contribution received during current year	78,516,300	93,217,250
Add: Transferred from Other Projects/Fund	4,210,845	711,646
Less: Received for Capital Expenditure with specific Direction	-	2,126,232
Less: Contribution Trf to Revenue A/c	102,500,165	80,485,989
Closing Balance of Contribution received in Advance	13,040,782	33,014,080
Closing Balance of Contribution Receivables	2,846,066	3,046,344



Madan Lal Gang. *[Signature]*

NOTE - DEPRECIATION CHART AS PER INCOME TAX ACT/1961

Fixed Assets	Rate	Gross Block					DEPRECIATION			WDV as on 31/03/2021	WDV as on 31/03/2022	
		Opening Gross Block as on 01.04.21	Addition more than 180 days	Addition less than 180 days	Adjustments	Closing Gross Block as on 31.03.22	Opening Balance as on 01.04.21	Additions	Depreciation			Closing Balance As on 31.03.22
Building	10%	4,10,800	10,874	14,70,614	64,000	39,108,471	1,99,383	1,97,438	724,000	2,32,450	18,814,271	17,99,499
Plant & Machinery	10%	90,000	-	-	-	89,000	279,131	31,874	-	311,005	186,419	311,493
Computer	40%	11,99,000	1,30,300	1,813,099	2,288,130	11,571,386	8,718,969	1,26,577	2,014,732	9,394,268	3,484,083	1,879,486
Furniture & Equipm	10%	1,214,131	49,846	33,036	663,139	3,377,321	3,258,083	219,410	249,571	1,245,372	4,146,999	1,979,687
Other Equipments	10%	4,378,262	67,440	68,171	938,815	4,798,960	1,903,158	69,375	416,370	1,914,962	2,882,018	2,754,924
Intangible Assets	20%	-	-	4,68,843	-	4,68,843	-	89,120	-	99,120	4,888,433	-
TOTAL		13,78,000	2,49,664	33,493,386	4,897,222	48,368,417	14,00,147	3,77,139	3,448,824	5,473,162	29,890,119	9,114,608

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

For KUMAR VEJAY GUPTA & CO
 Chartered Accountants

Firm No. 07045
 107, Old Rega

C.A. Mahesh Gopal
 (Partner)

M.No. 400228
 107, Old Rega

Place: Faridkot
 Date: 28.07.2022

UDIN: 22070044700004



For SURBITON EDUCATIONAL TRUST

Mr. Nishan Lal Garg
 Trustee

Dr. Nishan Jain
 Secretary

Nishan Lal Garg
 Mr. Nishan Lal Garg
 Trustee

NOTE-11: Capital WIP

Particular	As on 31.03.2022	As on 31.03.2021
Land	10,552,718	10,552,718
CWIP Building	11,480,987	2,242,000
Intangible Assets	2,015,700	1,692,960
Total	24,049,405	14,487,678

NOTE-12: Other Current Assets

Particular	As on 31.03.2022	As on 31.03.2021
Staff Imprest A/c	67,431	43,615
TDS Receivables	1,006,570	781,674
Sundry debtors	5,000	14,000
Prepaid Expenses	249,525	314,208
Total	1,328,526	1,153,497

For SARTHAK EDUCATIONAL TRUST

For KUMAR VIJAY GUPTA & CO.
Chartered Accountants
Firm No. 07814N



Place: Faridabad
Dated: 28.09.2022
UDIN: 22088958AVYNLO5044

Madan Lal Garg.
Mr. Madan Lal Garg
Trustee

Dinesh Jain
Dr. Dinesh Jain
Settlor



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Sarthak Educational Trust

Report on the Financial Statements

Opinion

We have audited the financial statements of Sarthak Educational Trust (*"the Trust"*) which comprises the Balance Sheet as at March 31, 2023 and Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the trust as at March 31, 2023 and of its excess of Income over expenditure for the year then ended, in accordance with the accounting principles generally accepted in India including the Accounting Standards issued by ICAI.

Basis for Opinion

We conducted our audit of Financial Statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial Statements.

Management's Responsibilities for the Financial Statements

The Trust's Management and Board of Trustees is responsible for preparation of these financial statements that give a true and fair view of the financial position and excess of Income over expenditure for the year then ended, in accordance with the accounting principles generally accepted in India including the Accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those Board of Trustees are also responsible for overseeing the Trust's financial reporting process



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Goel Sharma & Associates

Chartered Accountants

FRN: 040714N



CA. Mahesh Goel

(Partner)

Membership No.: 088958

Place: Faridabad

Date: 25/05/2023

UDIN:23088958BGYXVN6319

Sarthak Educational Trust
Building No I.Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Balance Sheet as at 31.03.2023

(Amount in Rs.)

Funds & Liabilities	Note	As at 31.03.2023	As at 31.03.2022	Property & Assets	Note	As at 31.03.2023	As at 31.03.2022
TRUST FUNDS:				NON-CURRENT ASSETS:			
Capital Fund: -				Fixed Assets: -			
(A) Corpus Fund	7	75,690,162	57,569,980	Gross Block of Fixed Assets	10	47,830,185	45,346,164
(B) Accumulated Reserves & Surplus		86,254,015	73,188,897	Less: Accumulated Depreciation		20,259,863	15,465,849
Other Earmarked Funds: -				Closing Balance		27,570,322	29,880,315
(A) Capital Assets Fund Utilized	8	93,573,967	53,929,720	Capital Work in Progress	11	66,003,646	24,049,405
(B) Gratuity Liabilities Fund		3,512,203	2,021,358				
CURRENT LIABILITIES:				INVESTMENT:			
Duties & Taxes		18,003	157,570	(A) Investment in FDR's		98,552,671	94,689,181
Project Grant Rec. in Advance	9	825,000	13,040,782	(B) Investment with LIC for Gratuity Fund		3,737,777	2,026,935
Creditors & Others Payables		2,742,146	1,328,795	CURRENT ASSETS:			
Salary & Other Payable to Staff		184,158	80,469	Project Grant Receivables	9	5,366,589	2,846,066
				Security Deposits		3,077,569	3,009,012
				Bank Balance		55,933,438	43,488,131
				Other Current Assets	12	2,557,642	1,328,526
Total		262,799,654	201,317,571	Total		262,799,654	201,317,571

Significant Accounting Policies and Notes to the Accounts 1-6

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

For M/s GOEL SHARMA & ASSOCIATES
Chartered Accountants
FRN. 040714N

CA. Mahesh Goel
(Partner)
M.No. 088958
Place: Faridabad

Dated: 25/05/2023
UDIN: 23088958BGYXVN6319

For SARTHAK EDUCATIONAL TRUST

Madan Lal Garg

Mr. Madan Lal Garg
(Trustee)

Dinesh Jain

Dr. Dinesh Jain
(Settlor)

Sarthak Educational Trust
Building No 1.Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Income & Expenditure for the year ended 31.03.2023

(Amount in Rs.)

Expenditures	For the year ended 31.03.2023	For the year ended 31.03.2022	Incomes	For the year ended 31.03.2023	For the year ended 31.03.2022
Audit Fees	109,941	97,686	Grants /Contribution received	95,485,060	102,500,165
Advocacy Expense	1,167,367	724,268	Interest Income	6,684,778	5,424,581
Central Office Expense	5,203,345	2,934,763	Other Income	443,125	91,500
Communication Expenses	624,601	478,830			
Conveyance Expenses	725,295	238,356			
Electricity Expenses	948,363	590,087			
Legal & Professional A/c	1,084,008	828,238			
National Conference Expense	448,616	106,342			
Other Misc Expenses	2,904,996	1,829,826			
Printing & Stationery Expenses	354,176	244,579			
Rent Expenses	11,682,251	10,892,813			
Repair & Maintenance Expenses	1,042,370	521,716			
Salary & Other Staff Benefit	45,623,430	40,668,619			
Support / Donation to Foundations & Others	1,187,384	212,426			
Travelling Expenses	507,286	50,324			
Gross of Income over Expenditure- Surplus/(deficit)	28,999,534	47,597,373			
Total	102,612,963	108,016,246	Total	102,612,963	108,016,246
Income Applied for Capital Expenditure	15,934,416	35,622,782	Gross of Income over Expenditure- Surplus/(deficit)	28,999,534	47,597,373
Net Surplus/(Deficit)	13,065,118	11,974,591			
Total	28,999,534	47,597,373	Total	28,999,534	47,597,373

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

For M/s GOEL SHARMA & ASSOCIATES

Chartered Accountants

FRN. 040714N

CA. Mahesh Goel

(Partner)

M.No. 088958



For SARTHAK EDUCATIONAL TRUST

Madan Lal Garg

Mr. Madan Lal Garg
(Trustee)

Dinesh Jain

Dr. Dinesh Jain
(Settlor)

Place: Faridabad

Dated: 25/05/2023

UDIN: 23088958BGYXVN6319

Sarthak Educational Trust
Building No 1.Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Notes to Financial Statements for the year ended 31.03.2023

NOTE	PARTICULARS
1	Significant Accounting Policies:-
1.1	Accounting Assumptions The Accounts of the Trust are prepared under the historical cost convention in accordance with general accepted accounting principles and relevant presentations requirements as per Income Tax Act, 1961 using the mercantile method of accounting unless stated otherwise here in after.
1.2	Revenue Recognition (a) Donation and Grants:- Donations and Grants from Fund Partners for various projects on Accrual Basis. (b) Other Income Other items of revenue are recognized in accordance with the Accounting Standard (AS-9).
1.3	Fixed Assets Fixed Assets are stated as per Written down Value Method including attributable interest and financial cost till such assets are ready for its intended use.
1.4	Depreciation Depreciation has been provided on fixed Assets on Written Down Value (WDV) Method at the rates and in a manner prescribed under as per Income Tax Act, 1961.
1.5	Provisions And Contingences Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Trust does not recognize a contingent liability but disclose its existence in the financial statement.
1.6	Taxation The Trust is registered under Section 12A of the Income Tax Act, 1961 and eligible for 100% income exemption under section 11 of the Income Tax Act, 1961.
2	There is no Contingent Liability to the Balance Sheet Date.
3	Balance of receivables, payables are subject to confirmation and reconciliation from the respective parties.
4	In the opinion of the management all the current assets, loans and advances have realizable value in the ordinary course of business at least equal to the amount at which they are stated.
5	Previous Year figures have been regrouped and/or rearranged wherever necessary to conform to this year's classification.
6	Figures have been rounded to the nearest rupees.

As per our report of even date annexed.

For M/s GOEL SHARMA & ASSOCIATES
Chartered Accountants
FRN. 040714N

CA. Mahesh Goel
(Partner)
M.No. 088958



For SARTHAK EDUCATIONAL TRUST

Madan Lal Garg.
Mr. Madan Lal Garg
(Trustee)

Dinesh Jain.
Dr. Dinesh Jain
(Settlor)

Sarthak Educational Trust
Building No 1.Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Balance Sheet as at 31.03.2023

NOTE-7: Capital Fund

Particular	As at 31.03.2023	As at 31.03.2022
(A) Corpus Fund		
Opening Balance of Funds	57,569,980	35,133,013
Addition during the year	46,619,774	23,086,967
Less: Utilized during the year/Transferred to other funds	28,499,592	650,000
Total	75,690,162	57,569,980
(B) Accumulated & Surplus Fund :-		
Opening Balance of Funds	73,188,897	59,844,690
Add: Transferred from other funds / other Adjustment	-	1,369,616
Add: Accumulated during the year	13,065,118	11,974,591
Total	86,254,015	73,188,897
Grand Total (A+B)	161,944,177	130,758,877

NOTE-8: Capital Assets Fund Utilised

Particular	As at 31.03.2023	As at 31.03.2022
Opening Balance of Funds	53,929,720	23,603,085
Add: Purchase of Capital Items/ CWIP out of Corpus	28,499,592	-
Add: Purchase of Capital Items / CWIP out of Project Receipt	15,934,416	35,622,782
Less: Depreciation/Adjustment provided during the year	4,789,761	5,256,147
Closing Balance of Funds	93,573,967	53,929,720

NOTE-9: Project Grant Received in Advance/Receivables

Particular	As at 31.03.2023	As at 31.03.2022
Opening Balance of Contribution receivables	2,846,066	3,046,344
Opening Balance of Contribution received in Advance	13,040,782	33,014,080
Add: Contribution received during current year	80,748,755	78,516,300
Add: Transferred from Other Projects/Fund	-	4,210,845
Less: Contribution Trf to Revenue A/c	95,485,060	102,500,165
Closing Balance of Contribution received in Advance	825,000	13,040,782
Closing Balance of Contribution Receivables	5,366,589	2,846,066

NOTE-11: Capital WIP

Particular	As at 31.03.2023	As at 31.03.2022
Land	10,552,718	10,552,718
CWIP Building	49,116,227	11,480,987
CWIP Intangible Assets	6,334,701	2,015,700
Dated: 25/05/2023	66,003,646	24,049,405

NOTE-12: Other Current Assets

Particular	As at 31.03.2023	As at 31.03.2022
Staff Imprest A/c	186,579	67,431
TDS Receivables	1,672,663	1,006,570
Sundry debtors	-	5,000
Prepaid Expenses	898,400	249,525
Total	2,557,642	1,328,526

Sarthak Educational Trust
 Building No 1, Team Computers, Mohanrajpur
 Near Bahaji Cama Place, Delhi-110066
 Balance Sheet as at 31.03.2023

NOTE: (A) REPLICATION CHART AS PER INCOME TAX ACT, 1961

Fixed Assets	Date	Open Book				Closed Book						
		Opening Gross Block As on 01.04.22	Addition during the year	Addition less during the year	Adjustment/Reduction	Closing Gross Block As on 31.03.23	Opening Net Block As on 01.04.22	Addition during the year	Adjustment/Reduction	Closing Net Block As on 31.03.23		
Buildings	17%	20,206,641	166,117	94,797	-	20,677,961	1,501,609	1,033,335	-	4,111,375	16,132,290	15,611,571
Computers	40%	11,671,290	29,800	671,130	-	12,370,960	9,884,798	1,079,186	-	19,211,881	5,089,298	2,596,498
Furniture & Fixtures	10%	5,271,373	10,455	151,580	-	5,372,243	1,221,523	295,429	-	1,681,180	2,199,523	1,441,993
Other Equipment	10%	4,200,500	198,419	1,293,297	-	5,392,241	1,291,651	266,475	-	1,471,287	4,793,871	5,081,807
Intangible Assets	35%	4,447,850	-	-	-	4,447,850	881,298	1,817,513	-	1,598,393	3,611,489	4,081,638
TOTAL		46,193,614	384,791	1,579,673	-	47,948,184	14,478,459	4,186,531	-	24,193,844	27,278,312	24,088,318

Items entered herein form an integral part of the accounts.

For SARTHAK EDUCATIONAL TRUST

Munish Kumar Singh
 Munish Kumar Singh
 (Trustee)



Chartered Accountant
 FICAI No. 000114
 CA. Mahesh Gopal Prasad
 M.A.S. 000518
 Place: Panchsheel
 Delhi: 110022
 CERS: 258899070555414

MATERIAL DEVELOPMENTS

Since March 31, 2023 till the date of filing this Draft Fund-Raising Document, there has been no material event/ development or change having implications on the operations of the Trust/ trust at the time of the Issue which may affect the Issue or the investor's decision to invest / continue to invest in the ZCZP Instruments.

SECTION V – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION

None of our Trust, Trustees & Founder ("Relevant Parties") are party to any:

- (i) **Pending Litigation:** There is no ongoing litigation or potential material adverse effects on our Trust's financial position, influencing investor decisions in the current or subsequent investment phases.
- (ii) **Default or Non-payment:** Our Trust has not defaulted on any statutory dues, ensuring financial integrity and adherence to regulatory obligations.
- (iii) **Disciplinary Action:** No disciplinary action has been taken by SEBI or Stock Exchange against our Promoters or Trust in the past five financial years, and there are no outstanding actions.

Additional Confirmations:

- (iv) **Civil Litigations:** Trust, Trustees & Founder ("Relevant Parties") are party to any Civil Litigations.
- (v) **Criminal Litigations:** Trust, Trustees & Founder ("Relevant Parties") are party to any Criminal Litigations.
- (vi) **No Pending Proceedings:** There are no pending proceedings initiated against the social enterprise for economic offenses, ensuring compliance with legal and ethical standards.
- (vii) **Fund Utilization Consistency:** There have been no variations in the utilization of funds previously raised by the social enterprise, maintaining transparency and consistency in financial management.
- (viii) **Government Approvals:** We confirm that all material and necessary government approvals essential for the smooth operations of the social enterprise are in place, reflecting our commitment to regulatory adherence and compliance.

OTHER REGULATORY AND STATUTORY DISCLOSURES

Issuer's Absolute Responsibility

"The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Fund-Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Draft Fund-Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading."

Authority for the Issue

At the meeting of the Board of Trustees of our Trust held on March 27, 2024 the Board of Trustee approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued on terms and conditions as set out in this Draft Fund Raising Document, the issue of which is being made as decided by the Board of Trustee.

Eligibility of our Trust for the Issue

1. Sarthak Educational Trust ("Trust" or "Issuer"), founded in 2008, is a Public Charitable Trust established in Vikaspuri, New Delhi. It was officially registered on July 04, 2008, under the Indian Trusts Act, 1882, with registration number 9946 issued by the Sub-Registrar office, New Delhi ("SR")
2. Our Trust and any of its Trustees or Members of Board of Trustees are not debarred from accessing the securities market by SEBI.
3. None of our Trustees of our Trust is a Founder or Trustee of another Trust which has been debarred from accessing the securities market or dealing in securities by SEBI.
4. Our Trust and Trustees have not been categorized as a wilful Defaulter or a fraudulent borrower.
5. Neither our Trust nor any of our Trustees have been declared as a fugitive economic offender.
6. Neither our Trust nor any of our Trustees has been debarred from carrying out its activities or raising funds by the Ministry of Home Affairs or any other ministry of the Central Government or State Government or Charitable Commissioner or any other statutory body
7. Our Trust is eligible to undertake this Issue in compliance with Regulation 292E of the SEBI ICDR Regulations, as follows:
 - a) The NPO is in compliance with requirements with Regulation 292E (2) (a) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise and NPO is indulged in Sub-clause no. (iii) of Regulation 292E (2) (a) of ICDR Regulations i.e. **promoting education, employability and livelihoods**, as the Sarthak Educational Trust is a Non-Governmental Organization which is working towards the Skill Development and employment of people with disability.
 - b) The NPO is in compliance with requirements with Regulation 292E (2) (b) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise as Sarthak is working from last 15 years to empower persons with disability.
 - c) The NPO is in compliance with requirements with Regulation 292E (2) (c) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise as 100% of the immediately preceding 3-year average of expenditure has been incurred for providing eligible activities to members of the target population.
 - d) The annual spending of the NPO in past financial year is Rs. 895.47 Lakhs.
 - e) The funding in NPO in past financial year is Rs. 1421.05 Lakhs.
8. Our Auditors pursuant to their certificate dated March 16, 2024 have confirmed the eligibility of our Trust under Regulation 292E of the SEBI ICDR Regulations.

DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS

OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

DISCLAIMER CLAUSE OF NSE

AS REQUIRED, A COPY OF THIS ISSUE DOCUMENT HAS BEEN SUBMITTED TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS NSE). NSE HAS GIVEN VIDE ITS LETTER REF.: [●] DATED [●], PERMISSION TO THE ISSUER TO USE THE EXCHANGE'S NAME IN THIS ISSUE DOCUMENT AS ONE OF THE STOCK EXCHANGE ON WHICH THIS ISSUER'S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINISED THIS ISSUE DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE ISSUE DOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS OFFER DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER'S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER. EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION/ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

DISCLAIMER IN RESPECT OF JURISDICTION

THE ISSUE IS BEING MADE IN INDIA, TO INSTITUTIONAL AND NON-INSTITUTIONAL INVESTORS. THIS DRAFT FUND-RAISING DOCUMENT AND THE OFFER DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THIS DRAFT FUND-RAISING DOCUMENT AND THE OFFER DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.

DISCLAIMER STATEMENT FROM THE ISSUER

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS DRAFT FUND-RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR TRUST AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

UNDERTAKING BY THE ISSUER

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE "RISK FACTORS" CHAPTER ON PAGE 8 OF THIS DRAFT FUND- RAISING DOCUMENT.

OUR TRUST, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR TRUST AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS DRAFT FUND-RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS DRAFT FUND-RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.

Listing

The ZCZP instruments are proposed to be listed only on the NSE Social Stock Exchange which is the Designated Stock Exchange.

Our Trust shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

Consents

Consents in writing of: (a) the Trustees & Other Board Members, (b) the Registrar to the Issue, (c) Advisors to the Issue and (d) Auditor have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Draft Fund-Raising Document with the Stock Exchange.

Minimum Subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

Impact of Under-Subscription on NGO's Social Mission:

1. Insufficient Funding Impacting Project Objectives:

Inadequate capital may impede the timely implementation of Sarthak's JEET Program for Persons with Disabilities (PwDs), disrupting schedules for delivering vital skill development and employment services.

2. Impeded Impact on Beneficiary Communities:

Under-subscription to funding initiatives directly affects Sarthak's outreach to intended beneficiary communities, potentially slowing the rate of improvement in living conditions and overall well-being for PwDs.

3. Challenges in Resource Allocation:

Insufficient funds may force Sarthak to reassess resource allocation, potentially diverting resources from critical projects to cover operational costs, thereby impacting the effectiveness of program delivery.

4. Community Disappointment and Eroded Confidence:

Under-subscription can lead to disappointment within beneficiary communities, eroding confidence in Sarthak's capacity to bring about meaningful and sustainable positive change for PwDs.

Underwriting

The Issue is not required to be underwritten.

Issue Related Expenses

The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, printing and distribution expenses, Advisor fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Trust.

Utilization of Issue Proceeds

Our Board of Trustees certifies that:

- i. all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank.
- ii. details of all monies utilized out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilized;
- iii. details of all unutilized monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilized monies have been invested; and
- iv. we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size pertaining to the Issue; and (b) receipt of listing approval from the Stock Exchange.

Mechanism for redressal of investor grievances

The Registrar Agreement dated [●] between the Registrar to the Issue and our Trust will provide for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

The contact details of Registrar to the Issue are as follows:

KFIN Technologies Limited

Selenium Tower B, Plot No.31-32 Gachibow, Financial District,
Nanakramguda Serilingampally, Hyderabad-500032

Tel: +91 40 6716 2222

Facsimile: +91 40 6716 1563

Email: sarthak.zcpc@kfintech.com

Investor Grievance Email: einward.ris@kfintech.com

Website: <https://www.kfintech.com/>

Contact Person: M. Murali Krishna

SEBI Registration No: INR000000221

CIN: L72400TG2017PLC117649

The Registrar shall endeavor to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Trust shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Trust. Similar status reports should also be provided to our Trust as and when required by our Trust.

Investors may contact the Registrar to the Issue or the Trust Contact Person in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

Details of Auditor to the Issuer:

Name of the Auditor	Address
Goel Sharma & Associates	6, Old Haveli Compound, Near Metro Pillar No 559, 14/3, Mathura Road, Faridabad, Haryana

Change in auditors of our Trust

Except as stated below, there has been no change in the auditors of our company during the last three years:

Name of Auditor	Date of Change	Reason for Change
Kumar Vijay Gupta & Co.	Feb 23, 2023	Term of appointment completed
Goel Sharma & Associates	March 02, 2023	Appointment in place of retiring Auditor

Auditors' Remarks

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Trust in the last three Fiscals immediately preceding this Draft Fund-Raising Document.

Trading

The ZCZP Instruments of our Trust are proposed to be listed on the National Stock Exchange. The ZCZP Instruments shall not be made available for trading in the secondary market.

Disclaimer in respect of Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in New Delhi India.

SECTION VI - ISSUE RELATED INFORMATION

ISSUE STRUCTURE

The key common terms and conditions of the ZCZP Instruments are as follows:

Issuer	Sarthak Educational Trust
Type/ Nature of instrument	Zero Coupon Zero Principal Instruments ("ZCZP")
Mode of the Issue	Public Issue
Depositories	NSDL and CDSL
Registrar	KFin Technologies Limited
Issue	Public issue of ZCZP instruments of our Trust of face value of ₹1/- each aggregating up to ₹ 82.50 lakhs, on the terms and in the manner set forth herein.
Minimum Subscription	Minimum subscription is 75% of the Issue, i.e., [●] crore.
Issue Size	₹ 82.50 lakhs
Eligible Investors	Please see "Issue Procedure – Who can apply?" on page 113 of this Draft Fund-Raising Document
Objects of the Issue	Please see "Objects of the Issue" on page 18 of this Draft Fund-Raising Document.
Details of Utilization of the Proceeds	Please see "Objects of the Issue" on page 18 of this Draft Fund-Raising Document.
Tenor	The tenure of the ZCZP Instruments will be the date on which the object for which the funds were raised has been achieved and a certificate to this effect is submitted to the NSE Social Stock Exchange. For further details, please see "Objects of the Issue" on page 18 of this Draft Fund-Raising Document.
Face Value	₹ 1/- per ZCZP Instrument
Issue Price	₹ 1/- per ZCZP Instrument
Minimum Application size	₹ 10,000 or such other amount as may be permitted under extant regulation and in multiples of ₹ 10,000.
Market Lot / Trading Lot	The ZCZP Instruments are not tradable in the secondary market.
Listing	The ZCZP Instruments are proposed to be listed on the Stock Exchange. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. NSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
Modes of payment	Please see "Issue Structure – Terms of Payment of Application Amount" on page 108 of this Draft Fund-Raising Document.
Issuance mode of the Instrument	In dematerialized form only
Issue opening date	[●]
Issue closing date*	[●]
Issue Documents**	This Draft Fund-Raising Document, the Offer Document, read with any notices, corrigendum, addendum thereto and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Trust with the other intermediaries for
Risk factors pertaining to the Issue	Please see section titled "Risk Factors" on page 8 of this Draft Fund-Raising Document.
Governing law and Jurisdiction	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction in New Delhi.

Notes:

* The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Trustee of our Trust. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please see "General Information" on page 15 of this Draft Fund-Raising Document.

** For the list of documents executed/ to be executed, please see "Material Contracts and Documents for Inspection" on page 132

Terms of payment of Application Amount

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application:

Escrow Account Details: *

Bank Name: [●]

Account No.: [●]

Account Name: [●]

IFSC Code: [●]

Account Type: [●]

**To be populated in the Final Fund Raising Document.*

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Draft Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

Termination of listing of the ZCZP Instruments (Maturity)

The tenure of the ZCZP Instruments will be the date on which the object for which the funds were raised has been achieved and a certificate to this effect is submitted to the NSE Social Stock Exchange. For further details, please see "Objects of the Issue" on page 18 of this Draft Fund Raising Document.

Our Trust shall submit a certificate to this extent to the Stock Exchange.

Lock-in

The ZCZP Instruments cannot be transferred, and the investors (including corporates) will continue to hold them till maturity.

TERMS OF THE ISSUE

Authority for the Issue

At the meeting of the Board of Trustees of our Trust held on March 27, 2024, the Board of Trustees approved the issuance of ZCZP Instruments of the face value ₹ 1 each, for an amount up to ₹ 82.50 lakhs.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Issue Document.

Principal Terms & Conditions of the Issue

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the NSE Norms, the SSE Framework Circular, the Act, the Trust Deed of our Trust, the terms of this Draft Fund Raising Document, the Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the ZCZP Instruments.

Face Value

The face value of each ZCZP Instrument shall be ₹ 1/-.

ZCZP Instrument Holder not a Trustee

The ZCZP Holders will not be entitled to any of the rights and privileges available to the Trustee of our Trust.

Investments in ZCZP shall not be eligible for 80G exemption under the Income Tax Act, 1961.

Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in New Delhi, India.

Application in the Issue

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant along with attachment, as applicable and shall be submitted to the Registrar to the Issue.

Form of Allotment and Denomination of ZCZP Instruments

As per the NSE Norms, the listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialized form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled "Issue Procedure" beginning on page 113 of this Draft Fund Raising Document.

Transfer/Transmission of ZCZP Instruments

The ZCZP Instruments can be transmitted to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transfer or transferee and any other applicable laws and rules notified in respect thereof.

Title

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Trust as the holder thereof and its absolute owner for all purposes.

Succession

In the event of demise of the sole or first holder of the ZCZP Instruments, our Trust will recognize the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Trust to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Trust to

register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The directors of our Trust in their absolute discretion may, in any case, dispense with production of probate or letter of administration or succession certificate or other legal representation.

Joint holders

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

Period of subscription

ISSUE SCHEDULE	
ISSUE OPENS ON	[●]
ISSUE CLOSES ON	[●]

Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday). On the Issue Closing Date, Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time). For further details please refer to "Issue Procedure" on page 113 of this Draft Fund-Raising Document.

Mode of payment of Interest to ZCZP Instrument Holders

The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments or such other amount as per the extant regulations and in multiples of ₹ 10,000 (10,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Pre-closure

Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Draft Fund-Raising Document. Our Trust shall Allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the

Registrar will follow the guidelines prescribed by SEBI in this regard.

Impact of Under-Subscription on NGO's Social Mission:

1. Insufficient Funding Impacting Project Objectives:

Inadequate capital may impede the timely implementation of Sarthak's JEET Program for Persons with Disabilities (PwDs), disrupting schedules for delivering vital skill development and employment services.

2. Impeded Impact on Beneficiary Communities:

Under-subscription to funding initiatives directly affects Sarthak's outreach to intended beneficiary communities, potentially slowing the rate of improvement in living conditions and overall well-being for PwDs.

3. Challenges in Resource Allocation:

Insufficient funds may force Sarthak to reassess resource allocation, potentially diverting resources from critical projects to cover operational costs, thereby impacting the effectiveness of program delivery.

4. Community Disappointment and Eroded Confidence:

Under-subscription can lead to disappointment within beneficiary communities, eroding confidence in Sarthak's capacity to bring about meaningful and sustainable positive change for PwDs.

Utilizations of Application Amount

The sum received in respect of the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds, whichever is later of the ZCZP Instruments and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

Utilization of Issue Proceeds

- a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account;
- b) Our Trust shall submit to the Stock Exchange a statement in respect of utilization of the Net Proceeds and balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund- Raising Document;
- c) Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co – mingled with other funds;
- d) Our Trust shall utilize the Issue proceeds only up on (i) receipt of minimum subscription; and (ii) receipt of listing approval from Stock Exchange;

Listing

The ZCZP Instruments offered through this Draft Fund-Raising Document are proposed to be listed on the National Stock Exchange. Our Trust has obtained 'in-principle' approval for the Issue from NSE vide its letter dated [●]. For the purposes of the Issue, NSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Trust will use best efforts to ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange are taken within 10 (ten) trading days of the Issue Closing Date.

Monitoring and Reporting of Utilization of Issue Proceeds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Trust shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulations.

ISSUE PROCEDURE

This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an Application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Draft Fund-Raising Document.

Our Trust does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Draft Fund-Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.

OUR TRUST SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS.

Please note that for the purposes of this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai & New Delhi, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Mumbai & New Delhi. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of Stock Exchange excluding Saturdays, Sundays, and bank holidays in Mumbai.

Availability of this Draft Fund-Raising Document, Offer Document and Application Forms

The copies of this Draft Fund-Raising Document, the Offer Document, together with Application Forms may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Fund Raising Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com. A unique application number (“UAN”) will be generated for every Application Form downloaded from the website of the Stock Exchange i.e at www.nseindia.com.

The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

Who can apply?

The following categories of persons are eligible to apply in the Issue.

Institutional Investors

- a mutual fund, venture capital fund and alternative investment fund registered with SEBI;
- a public financial institution;
- a scheduled commercial bank;
- a state industrial development corporation;
- an insurance Trust registered with the Insurance Regulatory and Development Authority of India;
- a provident fund with minimum corpus of Twenty five crore rupees;
- a pension fund with minimum corpus of Twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;
- National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India published in the Gazette of India;
- insurance funds set up and managed by army, navy or air force of the Union of India;
- insurance funds set up and managed by the Department of Posts, India; and

- systemically important non-banking financial companies.

Non-institutional Investors

- Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “*Issue Procedure*” on page 113 of this Draft Fund-Raising Document.

Foreign investors and retail individual investors are not permitted to participate in the Issue.

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

APPLICATIONS BY VARIOUS APPLICANT CATEGORIES

Applications by Mutual Funds

A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicate the name of the concerned scheme for which the Application is being made. An Application Form by a mutual fund registered with SEBI for Allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the Incorporation document in respect of such mutual fund (ii) a resolution authorizing investment and containing operating instructions and (iii) specimen signatures of authorized signatories.

Application by Scheduled Commercial Banks

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Trust reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Application by Insurance Companies

Insurance companies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) resolution authorizing investments/containing operating instructions; and (iv) specimen signatures authorized signatories.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Alternative Investments Funds

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the “**SEBI AIF Regulations**”) for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorizing investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in

ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/ or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefore.

Applications by Trusts

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument for creation of such trust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorizations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorizing investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications made by companies, bodies corporate and societies registered under the applicable laws in India

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorizing investments; and (iii) Specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) a resolution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications under a power of attorney by limited companies, corporate bodies and registered societies

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

Failing this our Trust, reserves the right to reject such Applications. Our Trust, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Trust may deem fit.

Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by National Investment Funds

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by Systematically Important Non-banking financial companies

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

Escrow Mechanism

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Draft Fund-Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Trust as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Draft Fund-Raising Document.

The information below is given for the benefit of Applicants. Our Trust is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Fund-Raising Document.

How to apply?

Copies of the Fund Raising Document together with Application Form may be obtained from our Registered Office/ corporate office and the Registrar to the Issue. Additionally, the Offer Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com.

Application Forms will also be available on the website of the Stock Exchange. A unique application number (“UAN”) will be generated for every Application Form downloaded from the websites of the Stock Exchange.

Please note that there is a single Application Form.

Method of Application

An eligible investor desirous of applying in this Issue can make Applications through the physical mode only.

Applicants intending to subscribe in the Issue shall submit a duly filled Application Form to the Registrar to the Issue.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments and in multiples of ₹ 10,000 (10,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applications cannot be made by:

Retail individual investors and foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

Terms of Payment

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Trust shall refund the excess amount paid on application to the applicant.

Payment instructions for Applicants

Our Trust shall open an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made only by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques /demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash will not be accepted. In case payment is effected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts enclosed to the application should be crossed "A/c payee only" and must be made payable to [●].

The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

Payment mechanism for Applicants

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below bank account:

Escrow Account Details:*

Bank Name: [●]

Account No.: [●]

Account Name: [●]

IFSC Code: [●]

Account Type: [●]

**To be populated in the Final Fund Raising Document.*

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Additional information for Applicants

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.
3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

Instructions for completing the Application Form

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in the Offer Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications are required to be for a minimum of 2,00,000 ZCZP Instruments and in multiples of 10,000 ZCZP Instruments thereafter as specified in the Issue Documents.
4. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
5. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
6. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
7. Applicants must ensure that their Application Forms are made in a single name.
8. The minimum number of Applications and minimum application size shall be specified in the Offer Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.
9. All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form.

Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Trust would allot the ZCZP Instruments, as specified in the Offer Document for the Issue to all valid Applications.

Applicants' PAN, Depository Account and Bank Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE.

On the basis of the DP ID, Client ID and PAN provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice, if required, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing, to Applicants, delivery of Allotment Advice at the Applicants' sole risk, and neither the Registrar, nor our Trust shall have any responsibility and undertake any liability for the same.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice, if required, may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Trust, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and will be rejected.

APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM

Submission of Applications

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Hyderabad for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

Online Applications

Our Trust shall not provide any facility to submit applications in online mode.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Draft Fund-Raising Document, the Offer Document and the Application Form;
- Applicants must apply for Allotment in dematerialized form and must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form
- The minimum number of Applications and minimum application size shall be specified in the Offer Document.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;
- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Our Trust would allot the series of ZCZP Instruments, as specified in the Offer Document to all valid Applications.

B. Applicant's Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID and PAN in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole risk, and neither our Trust, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

C. Permanent Account Number (“PAN”)

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants’ verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

General Instructions

Do’s

1. Check if you are eligible to apply as per the terms of the Offer Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;
4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
6. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
7. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as ‘XYZ Hindu Undivided Family applying through PQR’, where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
8. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
9. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required

in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;

10. Ensure that your Application Form is submitted with the Registrar to the Issue; and
11. Ensure that you have correctly ticked, provided or checked the authorization box in the Application Form.

Don'ts:

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
7. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
8. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
9. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

Depository Arrangements

Our Trust has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated [●], between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated [●], between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice, if any, will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "*Issue Procedure*" on page 113 of this Draft Fund-Raising Document.

Communications

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Trust Contact Person or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/ etc.

Undertaking by the Issuer

Statement by the Board:

- (a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account
- (b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- (c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- (d) Our Trust shall submit to the Stock Exchange a statement in respect of utilization of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund-Raising Document.
- (e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size; (b) completion of Allotment and refund process and (c) receipt of listing approval from the Stock Exchange.

Other Undertakings by our Trust

Our Trust undertakes that:

- (a) Complaints received in respect of the Issue will be attended to by our Trust expeditiously and satisfactorily.
- (b) Our Trust will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.
- (c) Funds required for dispatch of Allotment Advice will be made available by our Trust to the Registrar to the Issue.
- (d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Trust from time to time.

Rejection of Applications

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Board of Directors of our Trust reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by retail or foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Trust may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);
- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Trust in terms of applicable laws, rules, regulations, guidelines and approvals;

- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Offer Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque / demand draft.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

Mode of making refunds

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

1. Direct Credit

Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

2. NACH

National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centres specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get

refunds through NEFT or Direct Credit or RTGS.

3. RTGS

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code (“IFSC”) in the Application Form or intimate our Trust and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant’s bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

4. NEFT

Payment of refunds shall be undertaken through NEFT wherever the Applicants’ banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition (“MICR”), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

Basis of Allotment

If the Issue is oversubscribed (i.e. if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

Issuance of Allotment Advice

Our Trust shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Trust will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

Investor Withdrawals and Pre-closure

Investor Withdrawal: Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

Pre-closure: Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in the Offer Document. Our Trust shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

If our Trust does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants.

SECTION VII – KEY PROVISIONS OF TRUST DEED

Name

The name of the Trust shall be "Sarthak Educational Trust"

Office

The office of the trust shall be situated at DG-II/248A, Vikas Puri, New Delhi-110018, which may be changed from time to time to such other place or places as the trustees may deem fit and proper at their discretion.

Objects:

The Objects of the Trust Shall be:

"A falcon is one who fearlessly Flies at the sky heights and is trained to hunt other birds. Similarly, the human mind wanders by nature, but can fly high only with spiritual wings."

1. To Establish, construct, acquire, run or aid welfare centers and also to take up and implement the schemes for the welfare of all persons, irrespective of caste, creed, color, nationality etc.
2. To establish, promote, setup, run, maintain, assist finance support and/or aid to or help in setting up and/ or maintaining and / or running schools and other institutions orphanages, widow homes, lunatic asylums, poor house or other establishments for relief andor help to the poor, old and infirm people and / or restitutes and to provide an education of Religious Values system.
3. To free the human mind from dogmatic rituals and to create a forum for nourishing human wisdom.
4. To offer courses study programs, workshops and seminars in various fields of Religious Philosophy, theology and traditions.
5. To sustain an interfaith dialogue for creating a peaceful co existing Pluralistic society.
6. To improve education, promote literacy and value based education and self-employment and to open, found establish, promote, set-up, run, maintain, assist, finance, support and / or aid or help in setting up and/or maintaining and / or running schools, colleges, lecture halls and other establishments or institutions for advancement of education and of knowledge in arts, science, literature, humanities and all other useful subjects in all their manifestations.
7. To train society to uplift their communities and to unleash their Latent potential and to conduct training programs to achieve the above objectives.
8. To open, found, establish, promote, setup, run, maintain, assist, finance, support and / or aid or help in setting up and or maintaining and or running hospitals, charitable dispensaries, maternity homes, child welfare centers, convalescent homes, sanatoriums, hostels and other similar institutions or centers for rendering or providing medical relief and / or aid to the suffering humanities or for research centers and institutions for promotion of research Defendant education for medical science including surgery.
9. To give, provide and/or render help and assistance in cash or kind to poor and/or destitute people, foster children, widows, etc and to give, provide and/or render help and assistance to and / or implement any scheme for providing lively hood and upliftment of the poor.
10. To open, fund, establish, construct, acquire, run and aid research institutions and laboratories for the advancement of knowledge for the dissemination of knowledge among the public at large and not for profit.
11. To maintain, manage or take over any charitable educational or cultural institution with which the objects of the trust are wholly or substantially incidental.
12. To give or establish prizes/awards to recognize the services rendered by individuals or institutions on lines similar to the objects of the trust in order to motivate or stimulate persons working in such fields.
13. To assist finance, incur expenses wholly or partly for any social obligation. And to grant, pay or give scholarship

stipends, prizes, rewards allowance and other financial assistance or help in cash or kind to students with a view to help them in prosecuting their studies in schools, colleges, educational institutions, technical institutions, art schools, institutions teaching commercial and other arts including teaching of cultural arts or other training, research or educational works in India or abroad.

14. To co-operate, collate, collaborate with or in any other manner supplement or complement the efforts, activities of any other institution/organization which has objects similar to those of this trust and the object of which are cognate with the policies and principles of this Trust.
15. To give provide or render monetary aid to the teachers, staff and other employees of the Trust or to their wives, children or other relatives or dependents, to make payments towards insurance and to form and contribute to Provident and benefit Funds for the benefit of any persons employed by the Trust or the wives, children or other relatives or dependents of such persons.
16. To publish and or publishing books, pamphlets, periodicals, newspapers and to distribute pre-recorded religious thoughts in form of tapes in India or outside for the spread and advancement of education and culture.
17. To accept donations in cash or kind and to raise funds by advertisements in publications of the Trust, by arranging charity shows, by accepting fees and subscriptions, and other methods.
18. To give donations in cash or kind to mother institutions having similar object or objects and/or to help such institutions in any other manner;
19. To purchase, acquire on lease or otherwise, immovable properties and to construct maintain and manage the same or other movable properties necessary for the purpose of the Trust;
20. To support, finance, and assist any other societies institutions and organizations, national or international in the pursuit of all or any of - the above objects.
21. To network and collaborate with other organizations to reinforce and promote the above objectives and to train grass root workers to achieve the above objectives
22. To promote, assist and or maintain all activities by whosoever carried on or wherever carried on in India in conformity with the objects of the Trust and as are conducive to the well being and general welfare of the nation or are conducive for advancement of the term of their decision or agreement and to authorize two or more of the trustees to execute such documents, deeds, papers, etc. as may be necessary in connection therewith.

b. The trustees may accept any donation or contribution in cash or in kind from any person, firm, company, corporation, association, institution or trust (including the Settler or the trustee or any one of them) for the furtherance of the objects of the trust or for any one or more of them upon such terms and conditions as they may in their absolute discretion think fit and which are not inconsistent with the objects of the trust. The trustee may also take over the management of any other charitable or public institutions on such terms as they think fit and may manage such institutions.

c. To arrange for and /or authorize the signing or execution of any agreement, contract, instrument, document, or any other paper or writing required to be signed or executed on behalf of the trustees by any two of the trustees to be nominated in this behalf by the board of Trustees and to make the same effective and binding as if the said agreement, contract, instrument or document or paper or writing were signed by all the trustees.

d. To appoint or make provision of the appointment of a Sub- committee of associate members' and/ or others to attend to or supervise or conduct specified jobs or functions or trust matters in such manner and subject to such rules and regulations as the trustees may prescribe.

e. To authorize any one or more trustee to hold any property or any fund or any investment of the trust subject however to the terms of these presents in such manner and subject to such any object or objects of general public utility not involving / carrying on any activity for profit.

5. Financial year

The Financial year of the trust shall end on 31st March, every year provided that the Board of Trustees shall be at liberty to change the same from time to time if they so deem it fit and proper. The first financial year of the trust shall close on 31st March 2009.

6. Accounts

The trustees shall cause true and accurate accounts to be kept of all moneys received and spent and of all matters in respect thereof in course of management of trust properties or in relation to carrying out of the objects and purpose of the trust as well as of all the assets, credits and effects of the trust properties.

7. Power and functions of trustee

Without affecting the generality of powers and functions of the trustee to manage and administer the trust, the Board of Trustees shall have the following functions:

- a) To borrow, if needed be against the security of the assets of the trust, by way of bank overdrafts, loans or otherwise, as may be necessary, for the benefit of the trust and for more effectively carrying out the objects of the trust provided, however, the trustees unanimously agree on such borrowing and limited to terms and conditions, rules and regulations as the Board of Trustees may from time to time think fit and proper.
- b) To spend any portion of the corpus or the income of the trust
- c) fund for purchasing any land and or construction of any building or buildings for and in the name of the trust for the purpose of carrying out, promoting and of executing any or all of the objects of the trust.
- d) The Trustees shall from time to time after meeting the expenses of and incidental to the management of the Trust Properties and of the Trust decide the particular object or objects for which the income or corpus of the Trust Fund or Properties for the time being available shall be applied.
- e) The Trustees may invest the Trust Estate either in the purchase of immovable properties or of mortgage immovable properties, or in such manner as allowed by law as may be in force from time to time and to convert, alter, vary, dispose of or transfer such investments from time to time provided that such investments shall not be made which are directly or indirectly of the benefit of any person referred to in sub-sec. (3) of Section 13, section 14 and sub sec. (5) of section 11 of Income Tax Act, 1961, or any subsequent amendments as may be made from time to time.
- f) If the income of from the trust property in a particular year is not fully utilized, the unexpended income subject to the applicable provisions of the Income Tax Act, 1961, shall be carried over to the next year or years and spent in such subsequent year or years for the advancement of any of the object of the trust.
- g) The trustees shall be at liberty to sell such portion or portions of the movable or immovable properties forming part of the Trust Estate either by public auction or by private contract at such price or prices and in such terms and conditions relating to title or otherwise in all respects as they may in their absolute discretion think fit and to rescind or vary any contract for the sale thereof and to resell the same without being answerable for any loss occasioned thereby and to execute all conveyances or other assurances and to pass valid and effectual receipts and discharges for all moneys received by them.
- h) The trustees shall keep and account or accounts with any bank or banks, to operate such account or accounts whether in debit or in credit and to give all appropriate instructions to the banker or bankers concerning the operation of such account or accounts and to authorize by appropriate resolution two or more of the trustees jointly with an agent appointed by the Board of Trustees in this behalf to operate such account or accounts.
- i) The trustees may pay all charges and outgoings payables in respect of any immovable property for the time being forming part of the Trust Fund and may carry out repairs required to be done to the same and keep the same insured against loss or damage by fire and may incur all other costs, charges and expenses incidental to the administration and management of the Trust Estate and the properties for the time being belonging to the trust as they may in their absolute discretion think fit.
- j) The trustees may manage or supervise the management of any lands, hereditaments, and premises for the time comprised in the Trust Estate or any part thereof with power to erect, pull

- k) down, re-build, add to, alter and repair house and other buildings and to build drains and make roads and fences and otherwise to improve and develop and to cultivate or cause to be cultivated all or any of the said lands, hereditaments and premises and to insure house and buildings against loss or damage by fire and/or other risk or to let, lease, make allowances to and arrangements with tenants, agriculturists and generally to deal with the said lands, hereditaments and premises as they may deem fit in their absolute discretion.
- l) The trustees may appoint Secretaries, Managers, Lawyers, Solicitors, Auditors, Architects, Engineers, Surveyors or other employees for the purpose of management and supervision of the Trust Estate, for collection of rents, effects and profits, for keeping the accounts and records and for other purpose of the trust.
- m) The Trustees may establish its office at such place or places and may change such places from time to time as they may
- n) think fit.
- o) The Trustees may from time to time frame schemes and rules and regulation to carry out the objects of the Trust and for managing the affairs of the Trust and otherwise for giving effect to the objects and purposes of the Trust and to vary the same from time to time as the Trustees may in their discretion deem fit and proper.
- p) The receipts granted by the trustees or any one or more of them for any moneys, stocks, funds, shares, securities or investments paid, delivered or transferred to them in exercise of the trust or powers hereof shall effectually release and discharge the person or persons paying, delivering or transferring the same there from and from seeing or form being bound to see the application thereof or being answerable for the loss or misapplication
- q) thereof.
- r) The Trustees shall be entitled at their discretion from time to time to start, discontinue, abolish and restart any charity or charitable institution, to impose, any condition or conditions to any subscription and donation made by them and to earmark any portion of the Trust Property or income for any particular object or objects.
- s) The Trustees may reimburse themselves and pay and discharge out of the Trust Fund all expenses incurred by them in or about the execution of the Trust or any of their duties under these presents including traveling expenses, but will not be entitled to any remuneration.
- t) The Trustees shall have the power to delegate their duties to any one of themselves or to employees, co-trustees and committees of associate members.
- u) The trustees may invite any employee, expert or well-wisher to attend trust board meeting for advice and participation without right to vote.

8. Trustees

a) Duration: -

All the Trustees unless they voluntarily resigns or is disqualified for any of the reasons hereinafter contained, shall continue to be Trustees during the term of their lives.

b) Number Of Trustees: -

The number of Trustees shall not be less than two and not more than nine.

c) Eligibility

No person being: -

- i) An un discharged insolvent
- ii) Convicted of an offence involving moral turpitude
- iii) Of unsound mind
- iv) or minor

Shall be eligible to be a trustee.

d) Resignation

Any trustee may retire at any time without assigning any reason and without being responsible for any costs occasioned

by such retirement.

e) Disqualification

person shall cease to be a Trustee in any of the followings events:

- i) If he dies
- ii) If he becomes bankrupt; or
- iii) If he becomes insane or otherwise become incapable to act; or
- iv) If he resigns his office

f) The power to appoint new or additional trustees but so as not to exceed the maximum number and to fill vacancies in the office of the trustees shall vest in the continuing Trustee or Trustees.

9. Meetings

- a. Two Trustees at a meeting shall form a quorum for any meeting of the trustees.
- b. The Trustees for the time being shall elect from amongst them one Chairman and he shall hold office for years, unless he resigns or refuses to act as Chairman or otherwise cease to be Trustee.
- c. All proceedings and questions and matters arising at the meeting of the Trustees shall be decided by a majority of votes and in case of equality of votes the Chairman shall have second or casting vote PROVIDED HOWEVER that notwithstanding any thing herein stated on question dealing with the disposal of the corpus of any of the Trust properties and/or investment out of the Trust Corpus shall be decided except with the consent of the Chairman of the Trust.
- d. A resolution in writing circulated amongst all the trustees and signed by a majority of the Trustees shall be as valid and effectual as if it had been passed at a meeting of the Trustees duly called and convened.
- e. All meetings of the Trust shall be held at such place and at such time as the Chairman of the Trust decides from time to time.
- f. Notice of the meetings of the Trustees and all communications may be sent to the trustees at their addresses registered for the time being in the records of the Trust.
- g. The minutes of the proceedings of every meeting of the Trustees shall be entered in a book to be kept for that purposes and signed by the chairman of such meeting and or of the following meeting when they are read over and shall when so entered and signed be conclusive evidence of the business and other matters transacted at such meeting.

10. Utilization Of Income/Trust Property

- a. Notwithstanding anything contained in hereinafter no investment of the Trust or the income arising out of such investments shall accrue or to be used or applied directly or indirectly or in the manner contemplated in sub-section (2) of the Section 13 of The Income tax Act, 1961 for the benefit of any person referred to in sub-section (3) of Section 13 of Income Tax Act, 1961
- b. It is expressly declared that no part of the trust property or its income shall be applied for any purposes, which is not a public charitable purpose in the eyes of law.

11. Indemnity For Trustees

Trustees will not be personally liable for any act bonafide done on behalf of the Trust in the course of duties as Trustee.

12. Suits & Processes

The Managing Trustee may sue and be sued in the name of the Trust.

13. Saving Clause

If the object or any of the powers or any provision in the Trust deed is inconsistent with the requirements of law relating to Public Trusts or Trusts eligible for exemption under the Income Tax Act, or any other direct tax law, such object, power or provisions will stand modified to the extent that they should accord with such law so as to continue to be eligible to be treated as a Public Charitable Trust.

14. Resolving Disputes

If there be any doubts about interpretation of this deed or about duties, the matter shall be referred to an arbitrator chosen by a consensus among the trustees and his decision shall be accepted.

15. Dissolution

The trust and trust funds shall be irrevocable for all times. However in case of dissolution of trust the assets, properties of the trust shall be handed over or transferred to a trust having similar or other charitable objects satisfying requirements of Income Tax Act 1961.

SECTION VIII – MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following contracts which are or may be deemed material have been entered into or are to be entered into by our Trust. These contracts and the documents for inspection referred to hereunder, may be inspected at the Corporate Office of our Trust between 10:00 am to 5:00 pm on any Working Day from the date of the filing of this Draft Fund-Raising Document with the Stock Exchange till the date of closure of the Issue.

MATERIAL CONTRACTS

1. Registrar Agreement dated [●] between our Trust and the Registrar to the Issue.
2. Escrow Agreement dated [●] between our Trust, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated [●], among our Trust, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated [●], among our Trust, the Registrar to the Issue and NSDL.

MATERIAL DOCUMENTS

1. Trust Deed of our Trust, as amended to the date.
2. Copy of the resolution passed by the Board of Trustees on March 27, 2024 approving the issue of ZCZP Instruments.
3. Copy of the resolution passed by the Board of Trustees on March 27, 2024 approving this Draft Fund-Raising Document.
4. Registration certificate as a Not-for-Profit Organization with NSE.
5. Certificate issued under section 12A of the Income-tax Act, 1961.
6. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010.
7. Consents of the Trustees and Board Members, Advisors to the Issue and Registrar to the Issue.
8. Consent dated March 16, 2024 from Goel Sharma & Associate, Chartered Accountants to include their name in their capacity as our Statutory Auditors.
9. In-principle listing approval from NSE by its letter no. [●] dated [●]

DECLARATION

We, serving as a Board of Trustees of Sarthak Educational Trust, hereby certify that all applicable legal requirements in connection with the Issue, including provisions of Chapter X-A of ICDR Regulations and SEBI Circular dated September 19, 2022, and subject to other applicable laws, if any, under the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder, the Securities and Exchange Board of India Act, 1992, and the rules and regulations made thereunder, each as amended, and the rules/regulations/guidelines/circulars issued by the Government of India, the Securities and Exchange Board of India, and other competent authorities in this respect, from time to time, have been duly complied with, and that no statement made in this Draft Fundraising document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Draft Fundraising document are true, accurate, correct, and complete in all material respects, are in conformity with the applicable provisions of the aforesaid statutes mentioned above, and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading. This Draft Fundraising document does not contain any misstatements, and no information material to the subject matter has been suppressed or concealed and is as per the original records maintained by our trust under the applicable laws.

Signed by the Trustees of Sarthak Educational Trust

<hr/> <p>Dr. Jitender Aggarwal Founder</p>	<hr/> <p>Dr. Dinesh Jain Board of Trustees</p>
<hr/> <p>Mr. Ratan Lal Aggarwal Board of Trustees</p>	<hr/> <p>Adv Madan Lal Garg Board Of Trustees</p>