

<b>40</b>				<b>1</b>	<b>EUR</b>	
NAT.	Filing date	Nr.	P.	U.	D.	F-cap 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS  
TO BE FILED UNDER BELGIAN COMPANIES  
AND ASSOCIATIONS CODE**

**IDENTIFICATION DETAILS (on date of deposit)**

NAME: SMARTPHOTO GROUP

Legal form: Public limited company

Address: Kwatrechtsteenweg Nr.: 160 Box: .....

Postal code: 9230 Municipality: Wetteren

Country: Belgium

Register of legal persons – Business court of: Gent, Division Dendermonde

Website address<sup>1</sup>: .....

Company identification number BE 0405.706.755

DATE 31 / 05 / 2018 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS

approved by the general meeting of 12 / 05 / 2021

Regarding the financial year from 01 / 01 / 2020 to 31 / 12 / 2020

Preceding financial year from 01 / 01 / 2019 to 31 / 12 / 2019

The amounts for the preceding period ~~are~~ ~~are not~~<sup>2</sup> identical to the ones previously published.

Total number of pages filed: .....45..... Numbers of sections of the standard form not filed because they serve no useful purpose: .....6.1, 6.2.2, 6.2.5, 6.3.4, 6.3.5, 6.3.6, 6.4.2, 6.5.2, 6.7.2, 6.8, 6.17, 6.18.2, 6.19, 6.20, 8, 9, 11, 12, 13, 14, 15.....

ACORTIS BV, vast vertegenwoordigd  
door Stef De corte  
(name and position)

Signature  
(name and position)

<sup>1</sup> Optional information.  
<sup>2</sup> Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Philippe VLERICK  
Ronsevaal 2, 8510 Marke, Belgium*

*Chairman of the board of directors  
13/05/2020 - 10/05/2023*

*ACORTIS BV  
Nr.: BE 0472.845.009  
Drève des Hêtres Rouges 10, 1430 Rebecq-Rognon, Belgium*

*Managing director  
13/05/2020 - 10/05/2023*

*Represented by:*

*Stef De corte  
Drève des Hêtres Rouges 10, 1430 Rebecq-Rognon, Belgium*

*PALLANZA INVEST BV  
Nr.: BE 0808.186.578  
Molenberg 44, 1790 Affligem, Belgium*

*Director  
13/05/2020 - 10/05/2023*

*Represented by:*

*vaste vertegenwoordiger Vanderstappen Geert  
Molenberg 44, 1790 Affligem, Belgium*

*FOVEA BV  
Nr.: BE 0892.568.165  
Vronerodelaan 103, 1180 Uccle, Belgium*

*Director  
13/05/2020 - 10/05/2023*

*Represented by:*

*vaste vertegenwoordiger Degrieck Katya  
Vronerodelaan 103, 1180 Uccle, Belgium*

*ALYCHLO NV  
Nr.: BE 0895.140.645  
Lembergsesteenweg 19, 9820 Merelbeke, Belgium*

*Director  
13/05/2020 - 10/05/2023*

*Represented by:*

*Marc Coucke  
Lembergsesteenweg 19, 9820 Merelbeke, Belgium*

*Hans Van Rijckeghem  
Bunder 4, 9080 Lochristi, Belgium*

*Director  
13/05/2020 - 10/05/2023*

*Alexandra Leunen  
Van Hamméestraat 41, 1030 Schaerbeek, Belgium*

*Director  
13/05/2020 - 10/05/2023*

*Grant Thornton Bedrijfsrevisoren CVBA  
Nr.: BE 0439.814.826  
Potvlietlaan 6, 2600 Berchem (Antwerp), Belgium  
Membership nr.: B00127*

*Auditor  
13/05/2020 - 10/05/2023*

*Represented by:*

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)**

*Danny De Jonge*  
*Potvlietlaan 6, 2600 Berchem (Antwerp), Belgium*  
*Membership nr.: A01288*

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	.....	.....
<b>FIXED ASSETS</b> .....		21/28	70.403.956	70.314.825
<b>Intangible fixed assets</b> .....	6.2	21	12.509.852	13.210.154
<b>Tangible fixed assets</b> .....	6.3	22/27	392.346	501.913
Land and buildings .....		22	309.943	338.989
Plant, machinery and equipment .....		23	82.403	162.924
Furniture and vehicles .....		24	.....	.....
Leasing and similar rights .....		25	.....	.....
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	.....	.....
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	57.501.758	56.602.758
Affiliated enterprises .....	6.15	280/1	57.483.758	56.584.758
Participating interests .....		280	44.683.758	44.284.758
Amounts receivable .....		281	12.800.000	12.300.000
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	18.000	18.000
Shares .....		284	.....	.....
Amounts receivable and cash guarantees .....		285/8	18.000	18.000

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	20.533.077	16.218.576
<b>Amounts receivable after more than one year</b> .....		29	.....	.....
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	.....	.....
<b>Stocks and contracts in progress</b> .....		3	.....	.....
Stocks .....		30/36	.....	.....
Raw materials and consumables .....		30/31	.....	.....
Work in progress .....		32	.....	.....
Finished goods .....		33	.....	.....
Goods purchased for resale .....		34	.....	.....
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	.....	.....
<b>Amounts receivable within one year</b> .....		40/41	3.128.524	3.598.908
Trade debtors .....		40	2.053.081	2.183.183
Other amounts receivable .....		41	1.075.443	1.415.725
<b>Current investments</b> ..... 6.5.1/6.6		50/53	3.313.498	538.064
Own shares .....		50	3.310.301	534.867
Other investments .....		51/53	3.197	3.197
<b>Cash at bank and in hand</b> .....		54/58	13.910.244	11.977.965
<b>Deferred charges and accrued income</b> ..... 6.6		490/1	180.811	103.639
<b>TOTAL ASSETS</b> .....		20/58	90.937.033	86.533.401

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	66.056.143	63.704.181
<b>Contribution</b> .....	6.7.1	10/11	41.381.403	41.381.403
Capital .....		10	41.381.403	41.381.403
Issued capital .....		100	41.381.403	41.381.403
Uncalled capital <sup>4</sup> .....		101	.....	.....
Outside the capital .....		11	.....	.....
Share premium account .....		1100/10	.....	.....
Others .....		1100/19	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	10.319.213	8.938.454
Reserves not available .....		130/1	7.448.441	4.673.008
Legal reserve .....		130	4.138.140	4.138.141
Reserves statutorily not available .....		1311	.....	.....
Aquisition of own shares .....		1312	3.310.301	534.867
Financial support .....		1313	.....	.....
Other .....		1319	.....	.....
Untaxed reserves .....		132	2.870.772	2.910.640
Available reserves .....		133	.....	1.354.806
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	14.355.527	13.384.324
<b>Investment grants</b> .....		15	.....	.....
<b>Advance to associates on the sharing out of the assets</b> <sup>5</sup> ...		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	.....	.....
<b>Provisions for liabilities and charges</b> .....		160/5	.....	.....
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	.....	.....
<b>Deferred taxes</b> .....		168	.....	.....

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	24.880.890	22.829.220
<b>Amounts payable after more than one year</b> .....	6.9	17	1.740.097	2.085.288
Financial debts .....		170/4	1.740.097	2.085.288
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	.....	.....
Leasing and other similar obligations .....		172	.....	.....
Credit institutions .....		173	1.576.314	1.889.305
Other loans .....		174	163.783	195.983
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	.....	.....
<b>Amounts payable within one year</b> .....	6.9	42/48	23.002.275	20.606.604
Current portion of amounts payable after more than one year falling due within one year .....		42	312.991	710.416
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	8.682.073	7.370.422
Suppliers .....		440/4	8.682.073	7.370.422
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	6.9	45	1.753.447	1.416.896
Taxes .....		450/3	847.019	566.906
Remuneration and social security .....		454/9	906.428	849.990
Other amounts payable .....		47/48	12.253.764	11.108.870
<b>Accruals and deferred income</b> .....	6.9	492/3	138.518	137.328
<b>TOTAL LIABILITIES</b> .....		10/49	90.937.033	86.533.401



## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	36.347.746	29.940.814
Turnover .....	6.10	70	35.391.764	28.959.273
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	.....	.....
Own work capitalised .....		72	404.112	465.788
Other operating income .....	6.10	74	551.870	515.753
Non-recurring operating income .....	6.12	76A	.....	.....
<b>Operating charges</b> .....		60/66A	34.251.565	28.705.465
Raw materials, consumables .....		60	17.807.750	13.372.892
Purchases .....		600/8	17.807.750	13.372.892
Stocks: decrease (increase) .....		609	.....	.....
Services and other goods .....		61	8.170.156	7.694.985
Remuneration, social security costs and pensions .....	6.10	62	5.131.035	4.747.446
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	2.650.945	2.535.879
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	31.575	-96.312
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	.....	.....
Other operating charges .....	6.10	640/8	460.104	406.457
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	.....	44.118
<b>Operating profit (loss)</b> .....		9901	2.096.181	1.235.349

	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	8.358.782	3.764.820
Recurring financial income .....		75	3.148.582	3.764.820
Income from financial fixed assets .....		750	2.320.714	2.989.389
Income from current assets .....		751	818.306	775.087
Other financial income .....	6.11	752/9	9.562	344
Non-recurring financial income .....	6.12	76B	5.210.200	.....
<b>Financial charges</b> .....		65/66B	5.642.264	395.812
Recurring financial charges .....	6.11	65	432.064	395.812
Debt charges .....		650	125.419	122.026
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	271.383	260.479
Other financial charges .....		652/9	35.262	13.307
Non-recurring financial charges .....	6.12	66B	5.210.200	.....
<b>Gain (loss) for the period before taxes</b> .....		9903	4.812.699	4.604.357
<b>Transfer from deferred taxes</b> .....		780	.....	.....
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....	6.13	67/77	211.447	108.354
Taxes .....		670/3	211.447	164.084
Adjustment of income taxes and write-back of tax provisions .....		77	.....	55.730
<b>Gain (loss) of the period</b> .....		9904	4.601.252	4.496.003
<b>Transfer from untaxed reserves</b> .....		789	39.868	39.760
<b>Transfer to untaxed reserves</b> .....		689	.....	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	4.641.120	4.535.763

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	18.025.444	15.515.713
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	4.641.120	4.535.763
Profit (loss) brought forward .....(+)/(-)	14P	13.384.324	10.979.950
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
on the contribution .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	1.420.627	.....
to the contribution .....	691	.....	.....
to legal reserve .....	6920	.....	.....
to other reserves .....	6921	1.420.627	.....
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	14.355.527	13.384.324
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	2.249.290	2.131.389
Dividends .....	694	2.249.290	2.131.389
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxxx	1.440.480
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	489.175	
Sales and disposals .....	8031	.....	
Transfers from one heading to another .....(+)/(-)	8041	.....	
<b>Acquisition value at the end of the period</b> .....	8051	1.929.655	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxxx	497.202
<b>Movements during the period</b>			
Recorded .....	8071	498.587	
Written back .....	8081	.....	
Acquisitions from third parties .....	8091	.....	
Cancelled owing to sales and disposals .....	8101	.....	
Transferred from one heading to another .....(+)/(-)	8111	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121	995.789	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81311	933.866	

	Codes	Period	Preceding period
<b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxxx	5.235.336
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	569.483	
Sales and disposals .....	8032	.....	
Transfers from one heading to another .....(+)/(-)	8042	.....	
<b>Acquisition value at the end of the period</b> .....	8052	5.804.819	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxxx	3.673.354
<b>Movements during the period</b>			
Recorded .....	8072	583.804	
Written back .....	8082	.....	
Acquisitions from third parties .....	8092	.....	
Cancelled owing to sales and disposals .....	8102	.....	
Transferred from one heading to another .....(+)/(-)	8112	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122	4.257.158	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	1.547.661	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	xxxxxxxxxxxxxxxx	15.996.797
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	791.942	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....(+)/(-)	8043	.....	
<b>Acquisition value at the end of the period</b> .....	8053	16.788.739	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	xxxxxxxxxxxxxxxx	5.291.903
<b>Movements during the period</b>			
Recorded .....	8073	1.468.511	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....(+)/(-)	8113	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	6.760.414	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	10.028.325	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	942.000
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	18.353	
Sales and disposals .....	8171	.....	
Transfers from one heading to another .....(+)/(-)	8181	.....	
<b>Acquisition value at the end of the period</b> .....	8191	960.353	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	.....	
Transferred from one heading to another .....(+)/(-)	8241	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	603.011
<b>Movements during the period</b>			
Recorded .....	8271	47.399	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	.....	
Cancelled owing to sales and disposals .....	8301	.....	
Transferred from one heading to another .....(+)/(-)	8311	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321	650.410	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	309.943	

	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	3.078.868
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	17.778	
Sales and disposals .....	8172	2.536.493	
Transfers from one heading to another .....(+)/(-)	8182	.....	
<b>Acquisition value at the end of the period</b> .....	8192	560.153	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	2.915.944
<b>Movements during the period</b>			
Recorded .....	8272	52.644	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	2.490.838	
Transferred from one heading to another .....(+)/(-)	8312	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	477.750	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	82.403	



	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	125.385
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	.....	
Sales and disposals .....	8173	.....	
Transfers from one heading to another .....(+)/(-)	8183	.....	
<b>Acquisition value at the end of the period</b> .....	8193	125.385	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....(+)/(-)	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	125.385
<b>Movements during the period</b>			
Recorded .....	8273	.....	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	.....	
Transferred from one heading to another .....(+)/(-)	8313	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	125.385	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	.....	

**STATEMENT OF FINANCIAL FIXED ASSETS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	xxxxxxxxxxxxxxxx	83.039.843
<b>Movements during the period</b>			
Acquisitions .....	8361	399.000	
Sales and disposals .....	8371	5.210.200	
Transfers from one heading to another .....(+)/(-)	8381	.....	
<b>Acquisition value at the end of the period</b> .....	8391	78.228.643	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8451	.....	
<b>Amounts written down at the end of the period</b> .....	8521P	xxxxxxxxxxxxxxxx	38.755.085
<b>Movements during the period</b>			
Recorded .....	8471	.....	
Written back .....	8481	5.210.200	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
<b>Amounts written down at the end of the period</b> .....	8521	33.544.885	
<b>Uncalled amounts at the end of the period</b> .....	8551P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8551	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	44.683.758	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	xxxxxxxxxxxxxxxx	12.300.000
<b>Movements during the period</b>			
Additions .....	8581	500.000	
Repayments .....	8591	.....	
Amounts written down .....	8601	.....	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	.....	
Other movements .....(+)/(-)	8631	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	12.800.000	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8651	.....	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	XXXXXXXXXXXXXXXXXX	49.579
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	49.579	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	XXXXXXXXXXXXXXXXXX	49.579
<b>Movements during the period</b>			
Recorded .....	8473	.....	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	49.579	
<b>Uncalled amounts at the end of the period</b> .....	8553P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)	8543	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	.....	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	XXXXXXXXXXXXXXXXXX	18.000
<b>Movements during the period</b>			
Additions .....	8583	.....	
Repayments .....	8593	.....	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	.....	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	18.000	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>DBM COLOR NV</i> <i>BE 0402.247.617</i> <i>Public limited company</i> <i>Kwatrechtsteenweg 160, 9230</i> <i>Wetteren, Belgium</i>					31/12/2020	EUR	9.054.730	2.282.723
		29.999	99,99	0,01				
<i>FILMOBEL NV</i> <i>BE 0408.058.709</i> <i>Public limited company</i> <i>Kwatrechtsteenweg 160, 9230</i> <i>Wetteren, Belgium</i>					31/12/2020	EUR	-1.170.074	-341.747
		147.248	99,99	0,01				
<i>PROMO CONCEPT INVESTMENT BV</i> <i>BE 0423.852.188</i> <i>Limited liability company</i> <i>Kwatrechtsteenweg 158, 9230</i> <i>Wetteren, Belgium</i>					31/12/2020	EUR	2.485.820	-78.058
		30.618	99,99	0,01				
<i>AULTMORE NV</i> <i>BE 0888.480.111</i> <i>Public limited company</i> <i>Vantegemstraat 21, 9230 Wetteren,</i> <i>Belgium</i>					31/12/2020	EUR	164.066	-34.055
		698	99,71	0,29				
<i>SMARTPHOTO AG</i> <i>CH100365169</i> <i>Foreign company</i> <i>Hauptstrasse 70, 4132 Muttenz,</i> <i>Switzerland</i>					31/12/2020	CHF	2.856.308	1.766.065
		13.200	100,0	0,0				
<i>SMARTPHOTO NORDIC AB</i> <i>SE556334810001</i> <i>Foreign company</i> <i>Östergatan 39, 4 Van, 211 22</i> <i>Malmö, Sweden</i>					31/12/2020	SEK	4.880.143	3.328.021
		46.560	34,98	65,02				

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>SMARTPHOTO NEDERLAND BV</i> <i>NL821156469B01</i> <i>Beursstraat 1A, 7551 HP Hengelo,</i> <i>Netherlands</i>		20.000	100,0	0,0	31/12/2020	EUR	-8.138.741	-794.227
<i>SPECTOR NEDERLAND BV</i> <i>NL006511004B01</i> <i>Foreign company</i> <i>Beursstraat 1A, 7551 HP Hengelo,</i> <i>Netherlands</i>		349	99,71	0,29	31/12/2020	EUR	-7.685.349	-264.661
<i>SPECTOR VERWALTUNG GmbH</i> <i>DE214116205</i> <i>Foreign company</i> <i>Laufamholzstrasse 171, 90482</i> <i>Nürnberg, Germany</i>		500.000	100,0	0,0	31/12/2020	EUR	-813.612	-56.967
<i>FLT FINANZARIA SPA</i> <i>IT13146200152</i> <i>Foreign company</i> <i>Viale Andrea Doria 17, 20124</i> <i>Tanum Kommun, Italy</i>		17.150	49,0	0,0	31/12/2011	EUR	2.177.014	-275.756

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments ....</b>	51	3.197	3.197
Shares - Book value increased with the uncalled amount .....	8681	3.197	3.197
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities .....</b>	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions .....</b>	53	.....	.....
With residual term or notice of withdrawal			
up to one month .....	8686	.....	.....
between one month and one year .....	8687	.....	.....
over one year .....	8688	.....	.....
<b>Other investments not mentioned above .....</b>	8689	.....	.....

	Period
<b>DEFERRED CHARGES AND ACCRUED INCOME</b>	
<b>Allocation of heading 490/1 of assets if the amount is significant</b>	
.....	180.811
.....	.....
.....	.....
.....	.....

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	41.381.403
(100)	41.381.403	

Changes during the period .....  
 .....  
 .....  
 .....

Structure of the capital  
 Different categories of shares .....  
 .....  
 .....

Registered shares .....  
 Shares dematerialized .....

Codes	Value	Number of shares
	41.381.403	3.941.950
	0	0
	0	0
8702	xxxxxxxxxxxxxxxx	65.220
8703	xxxxxxxxxxxxxxxx	3.876.730

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full .....  
 .....  
 .....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....
	.....	.....
	.....	.....
	.....	.....
	.....	.....

**Own shares**

Held by the company itself  
 Amount of capital held .....  
 Corresponding number of shares .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Corresponding number of shares .....

Codes	Period
8721	2.027.452
8722	193.133
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	41.381.403

**Commitments to issue shares**

Owing to the exercise of conversion rights  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Owing to the exercise of subscription rights  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital not issued** .....

**Shares issued, non representing capital**

Distribution

Number of shares .....  
 Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
 Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

Supplementary explanation relating to the contribution (including the industry contribution)

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....



## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	312.991
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	.....
Credit institutions .....	8841	312.991
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	<b>312.991</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	1.431.101
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	.....
Leasing and other similar obligations .....	8832	.....
Credit institutions .....	8842	1.267.318
Other loans .....	8852	163.783
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	.....
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	<b>8912</b>	<b>1.431.101</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	308.996
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	308.996
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	<b>308.996</b>

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....

**Total amounts payable guaranteed by Belgian public authorities** .....

9061 .....

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	1.889.305
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	1.889.305
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....

**Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets** .....

9062 1.889.305

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 and 179 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	731.763
Estimated taxes payable .....	450	115.256

**Remuneration and social security** (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	906.428

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

.....
.....
.....
.....

Period
91.384
47.134
.....
.....

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities .....	740		
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	83	79
Average number of employees calculated in full-time equivalents .....	9087	74,5	71,3
Number of actual worked hours .....	9088	121.742	114.296
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	3.719.780	3.445.949
Employers' contribution for social security .....	621	960.233	887.674
Employers' premiums for extra statutory insurance .....	622	132.395	118.268
Other personnel costs .....	623	318.627	295.555
Retirement and survivors' pensions .....	624		

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	.....	.....
Written back .....	9111	.....	.....
Trade debts			
Recorded .....	9112	174.681	34.729
Written back .....	9113	143.106	131.041
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	.....	.....
Uses and write-backs .....	9116	.....	.....
<b>Other operating charges</b>			
Taxes related to operation .....	640	35.990	27.757
Other costs .....	641/8	424.114	378.700
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	2	.....
Average number calculated in full-time equivalents .....	9097	2,4	1,2
Number of actual worked hours .....	9098	4.234	2.297
Costs to the enterprise .....	617	138.940	67.099

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	.....	.....
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
Currency differences realized .....	754	.....	.....
Others			
.....			
.....			
.....			
<b>RECURRING FINANCIAL CHARGES</b>			
<b>Depreciation of loan issue expenses</b> .....	6501	.....	.....
<b>Capitalized Interests</b> .....	6502	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	281.361	267.279
Written back .....	6511	9.978	6.800
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
Currency differences realized .....	654	.....	.....
Currency translation differences .....	655	.....	.....
Others			
.....			
.....			
.....			

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76	5.210.200	.....
<b>Non-recurring operating income</b> .....	(76A)	.....	.....
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset .....	7630	.....	.....
Other non-recurring operating income .....	764/8	.....	.....
<b>Non-recurring financial income</b> .....	(76B)	5.210.200	.....
Write-back of amounts written down financial fixed assets .....	761	5.210.200	.....
Write-back of provisions for non-recurring financial liabilities and charges ....	7621	.....	.....
Capital gains on disposal of financial fixed assets .....	7631	.....	.....
Other non-recurring financial income .....	769	.....	.....
<b>NON-RECURRING EXPENSES</b> .....	66	5.210.200	44.118
<b>Non-recurring operating charges</b> .....	(66A)	.....	44.118
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660	.....	44.118
Provisions for non-recurring operating liabilities and charges: Appropriations (uses) .....	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets .....	6630	.....	.....
Other non-recurring operating charges .....	664/7	.....	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
<b>Non-recurring financial charges</b> .....	(66B)	5.210.200	.....
Amounts written off financial fixed assets .....	661	.....	.....
Provisions for non-recurring financial liabilities and charges: Appropriations (uses) .....	6621	.....	.....
Capital losses on disposal of financial fixed assets .....	6631	5.210.200	.....
Other non-recurring financial charges .....	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

**INCOME TAXES AND OTHER TAXES**

**INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	189.928
Income taxes paid and withholding taxes due or paid .....	9135	189.928
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	21.519
Additional income taxes due or paid .....	9139	21.519
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		2.929.578
.....		.....
.....		.....
.....		.....

**Impact of non recurring results on the amount of the income taxes relating to the current period**

	Period
.....	.....
.....	.....
.....	.....
.....	.....

**Status of deferred taxes**

	Codes	Period
Deferred taxes representing assets .....	9141	57.385.240
Accumulated tax losses deductible from future taxable profits .....	9142	57.385.240
Other deferred taxes representing assets		.....
.....		.....
.....		.....
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		.....
.....		.....
.....		.....

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**

**Value added taxes charged**

	Codes	Period	Preceding period
To the enterprise (deductible) .....	9145	5.520.350	4.389.873
By the enterprise .....	9146	6.859.006	5.436.073
<b>Amounts withheld on behalf of third party</b>			
For payroll withholding taxes .....	9147	931.850	853.662
For withholding taxes on investment income .....	9148	.....	.....



**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	91611	309.943
Amount of registration .....	91621	8.643.750
Amount of registration by mandate .....	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount .....	91711	.....
Pledging of goodwill - Amount of the registration by mandate .....	91721	.....
Pledging of other assets		
Pledging of other assets - Book value .....	91811	.....
Pledging of other assets - Max amount .....	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved .....	91911	.....
Guarantees provided on future assets - Max amount .....	91921	.....
Seller privilege		
Seller privilege - Book value .....	92011	.....
Seller privilege - Unpaid amount .....	92021	.....



**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

**Brief description**

**Measures taken by the enterprise to cover the resulting charges**

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting from past services** .....

Methods of estimation  
 .....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

.....  
 .....  
 .....

Period
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**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
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Period
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**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

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Period
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**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

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Period
308.711
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**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	57.483.758	56.584.758
Participating interests .....	(280)	44.683.758	44.284.758
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	12.800.000	12.300.000
<b>Amounts receivable</b> .....	9291	2.513.327	2.797.415
Over one year .....	9301	.....	.....
Within one year .....	9311	2.513.327	2.797.415
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	16.130.112	13.240.700
Over one year .....	9361	163.784	195.984
Within one year .....	9371	15.966.328	13.044.716
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	2.320.714	2.989.389
Income from current assets .....	9431	818.306	775.087
Other financial income .....	9441	.....	.....
Debt charges .....	9461	56.196	52.395
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253	.....	.....
Participating interests .....	9263	.....	.....
Subordinated amounts receivable .....	9273	.....	.....
Other amounts receivable .....	9283	.....	.....
<b>Amounts receivable</b> .....	9293	.....	.....
Over one year .....	9303	.....	.....
Within one year .....	9313	.....	.....
<b>Amounts payable</b> .....	9353	.....	.....
Over one year .....	9363	.....	.....
Within one year .....	9373	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393	.....	.....
<b>Other significant financial commitments</b> .....	9403	.....	.....
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	.....	.....
Participating interests .....	9262	.....	.....
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	.....	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	.....	.....
<b>Amounts payable</b> .....	9352	.....	.....
Over one year .....	9362	.....	.....
Within one year .....	9372	.....	.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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Period
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**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

**Amounts receivable from these persons** .....  
 Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts  
 .....  
 .....

**Guarantees provided in their favour** .....

**Other significant commitments undertaken in their favour** .....

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....  
 To former directors and former managers .....

Codes	Period
9500	.....
9501	.....
9502	.....
9503	629.683
9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....  
 Tax consultancy .....  
 Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....  
 Tax consultancy .....  
 Other missions external to the audit .....

Codes	Period
9505	29.924
95061	.....
95062	.....
95063	.....
95081	.....
95082	.....
95083	.....

**Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code**

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**

**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

**The enterprise has prepared and published consolidated accounts and a consolidated report**



**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANIES AND ASSOCIATIONS CODE**

**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 200 .....

**STATEMENT OF THE PERSONS EMPLOYED**

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

**During the current period**

**Average number of employees**

Full-time .....  
 Part-time .....  
 Total in full-time equivalents .....

**Number of hours actually worked**

Full-time .....  
 Part-time .....  
 Total .....

**Personnel costs**

Full-time .....  
 Part-time .....  
 Total .....

**Advantages in addition to wages** .....

Codes	Total	1. Men	2. Women
1001	48,8	29,5	19,3
1002	34,3	6,7	27,6
1003	74,5	34,5	40,0
<b>Number of hours actually worked</b>			
1011	82.425	50.450	31.975
1012	39.317	8.469	30.848
1013	121.742	58.919	62.823
<b>Personnel costs</b>			
1021	3.329.438	2.178.047	1.151.391
1022	1.801.597	387.428	1.414.169
1023	5.131.035	2.565.475	2.565.560
1033	71.437	33.082	38.355

**During the preceding period**

Average number of employees in FTE .....  
 Number of hours actually worked .....  
 Personnel costs .....  
 Advantages in addition to wages .....

Codes	P. Total	1P. Men	2P. Women
1003	71,3	32,8	38,5
1013	114.296	54.634	59.662
1023	4.747.446	2.165.068	2.582.378
1033	67.835	32.425	35.410

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>Number of employees</b> .....	105	52	31	75,3
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	52	29	74,0
Contract for a definite period .....	111	.....	2	1,3
Contract for the execution of a specifically assigned work .....	112	.....	.....	.....
Replacement contract .....	113	.....	.....	.....
<b>According to gender and study level</b>				
Men .....	120	31	7	36,2
primary education .....	1200	1	.....	1,0
secondary education .....	1201	6	.....	6,0
higher non-university education .....	1202	18	5	21,9
university education .....	1203	6	2	7,3
Women .....	121	21	24	39,1
primary education .....	1210	.....	1	0,5
secondary education .....	1211	2	11	10,0
higher non-university education .....	1212	11	9	18,2
university education .....	1213	8	3	10,4
<b>By professional category</b>				
Management staff .....	130	.....	.....	.....
Employees .....	134	52	31	75,3
Workers .....	132	.....	.....	.....
Others .....	133	.....	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed .....	150	2,4	.....
Number of hours actually worked .....	151	4.234	.....
Costs for the enterprise .....	152	138.940	.....

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**

**ENTRIES**

**Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....**

**By nature of employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	2	11	10,4
210	2	7	7,7
211	.....	4	2,7
212	.....	.....	.....
213	.....	.....	.....

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....**

**By nature of employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

**By reason of termination of contract**

Retirement .....  
 Unemployment with extra allowance from enterprise .....  
 Dismissal .....  
 Other reason .....  
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	1	8	6,7
310	1	4	4,3
311	.....	4	2,4
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	.....	.....	.....
343	1	8	6,7
350	.....	.....	.....

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	4	5811	7
Number of actual training hours .....	5802	94	5812	105
Net costs for the enterprise .....	5803	9.655	5813	10.284
of which gross costs directly linked to training .....	58031	10.466	58131	11.629
of which fees paid and payments to collective funds .....	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct) .....	58033	811	58133	1.345
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	38	5831	49
Number of actual training hours .....	5822	735	5832	833
Net costs for the enterprise .....	5823	19.907	5833	33.204
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841	.....	5851	.....
Number of actual training hours .....	5842	.....	5852	.....
Net costs for the enterprise .....	5843	.....	5853	.....