

PRESS RELEASE – Regulated information

Wetteren, 8 May 2024 – 5:45 p.m.

smartphoto group (Euronext Brussels: SMAR)

Report of the Annual General Meeting of Shareholders of 8 May 2024

Approval of a gross dividend of 1.05 euro per share

The Annual General Meeting of Shareholders of smartphoto group NV was held today. Hereby, 58.48% of the share capital was present. This represented 65.17% of the total number of shares with voting rights. The General Meeting approved all agenda items unanimously.

Approval of the annual accounts

The Annual General Meeting of Shareholders of smartphoto group NV approved the statutory annual accounts for the financial year closed on 31 December 2023, including the appropriation of the result as proposed by the Board of Directors.

Distribution 2023 dividend

The Annual General Meeting of Shareholders of smartphoto group NV approved the proposal of the Board of Directors to pay to the shareholders a gross dividend for 2023 of 1,05 euro per share, an increase of 5.0% compared to last year.

This dividend will be payable as from 15 May 2024. The ex-dividend date is determined at 13 May 2024, and the registration date at 14 May 2024.

Remaining agenda items

All remaining agenda items were approved as well:

- Approval of the remuneration report;
- Discharge of liability to the directors;
- Discharge for the exercise of the mandate of the Auditor Grant Thornton Bedrijfsrevisoren CVBA, permanently represented by Mr Danny De Jonge, during the period starting on 1 January 2023 and ending on 10 May 2023;
- Discharge for the exercise of the mandate of the Auditor Deloitte Bedrijfsrevisoren BV, represented by Mrs. Charlotte Vanrobaeys, for the period as of 10 May 2023, for the audit work for the entire 2023 financial year.

The minutes of the meeting and the voting results can be consulted on the Company's website www.smartphotogroup.com.



Outlook 2024⁽¹⁾

In 2024, the focus will continue to be on growth, both for the activities of smartphoto as well as for naYan. For smartphoto, this will include expansion of the product range, the implementation of price increases and the improvement of conversion. Besides focusing on growth by gaining new customers for its EaaS ('E-commerce as a Service'), naYan will also focus on optimisations of the underlying processes and structures.

About smartphoto group

Smartphoto group, the innovative e-commerce group, operates in B2C e-commerce under the name smartphoto™ in 12 European countries with affordable, high-quality personalised products such as gifts, cards, photo books, photo calendars, prints and wall decorations.

Additionally, smartphoto group, through naYan which is active in B2B e-commerce, is one of the market leaders in e-commerce distribution in Europe by offering a unique 'E-commerce as a Service' (EaaS) for international brands looking for growth, and the sale to businesses of personalised gift packages containing chocolate, alcohol, fruit or flowers through websites such as Gift.be and GiftsforEurope.com.

Smartphoto group's shares are traded on Euronext Brussels (ISIN BE0974323553, ticker symbol SMAR).

Financial calendar

13 May 2024	Ex-dividend date related to the dividend payment over the 2022 financial year
14 May 2024	Registration date related to the dividend payment over the 2022 financial year
15 May 2024	Payment date of the dividend over the 2022 financial year
22 August 2024 ⁽²⁾	Half-year results and half-yearly financial report for 2023
3 February 2025 ⁽²⁾	2023 trading update
4 March 2025 ⁽²⁾	2023 annual results
14 May 2025	Annual General Meeting of Shareholders

For additional information

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⁽¹⁾ This press release contains forward-looking information based on current internal estimates and expectations. The forward-looking statements involve inherent risks and speak only as of the date they are communicated. It cannot be excluded that actual results differ materially from the forward-looking expectations contained in this release.

⁽²⁾ Indicative dates

This press release is a free English translation of the official Dutch version.