



PRESS RELEASE - Regulated information

Wetteren (Belgium), 26 December 2012

**Spector Photo Group:
Disclosure pursuant to the Law of May 2, 2007**

Under article 9bis of the Articles of Association of Spector Photo Group NV, each holder of securities with voting rights must disclose whenever the number and percentage of the voting rights held, reaches or crosses the thresholds of 3%, 5% or some multiple of 5% of the total number of existing voting rights.

In accordance with article 14 and article 29 of the Law of May 2, 2007 governing the disclosure of major shareholdings in issuers whose shares are admitted for trading on a regulated market and laying down miscellaneous provisions, Spector Photo Group NV discloses the information included in the notification received.

Mr. Kaesteker Etienne, Beukenlaan 1, B – 9250 Waasmunster, has notified Spector Photo Group NV on December 24, 2012 that the number of voting rights held, crossed the statutory threshold of 5% on December 21, 2012.

Notification received on 24 December 2012:

Notification by a person that notifies alone:

Holders of voting rights	# of voting rights linked to securities	% of voting rights linked to securities
Kaesteker Etienne Beukenlaan 1 9250 Waasmunster	1 950 000	5.33%
Total number of voting rights (the denominator):	36 619 505.	

Chain of controlled undertakings through which the holding is effectively held:
The shares are held in private title.

The notification received of which all the information included in the notification, is disclosed in this press release, is available on the corporate website of Spector Photo Group NV www.spectorphotogroup.com under the heading Investor Relations/ Transparency legislation/ Transparency notifications.

Notifications of major holdings or changes to such holdings, arising from the Law of May 2, 2007 and Spector Photo Group NV's Articles of Association, should be sent to:
Maggy Van den Stock
e-mailadres: maggy.vandenstock@spector.be

More information about Spector Photo Group

Stef De corte, CEO – Tel. +32.9.365.98.10
E-mail: maggy.vandenstock@spector.be – internet: www.spectorphotogroup.com

This press release is an English translation of the official Dutch version.