

WATER SPORTS INSURANCE

Insurance Product Information Document



MS Amlin Insurance SE – Belgian insurance company – CBE N° 0644.921.425

Euromex NV – Belgian insurance company – CBE N° 0404.493.859 (guarantee legal assistance)

Indumar Insurance BV, Mandated underwriter recognized by FSMA with company number 0463.027.223,

RPR Ghent, department Ghent

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PRODUCT: WATER SPORTS INSURANCE INDUMAR

The purpose of this information document is to provide you with an overview of the primary cover and exclusions relating to this insurance. This document is not tailored to your specific needs and the information contained in it is not exhaustive. For any further information concerning the chosen insurance and your obligations, please refer to the pre-contractual and contractual terms and conditions relating to this insurance.

What is this type of insurance?

This insurance pays for damage caused by or to your vessel. You can choose either standard cargo coverage or extended cargo coverage and possibly liability coverage, coverage accidents of those on board or legal assistance.



What is insured?

1. Guarantees standard casco
 - ✓ Fire, self-ignition and fire extinguishing
 - ✓ Lightning strike/induction
 - ✓ Explosion
 - ✓ Storm
 - ✓ Burglary or attempted burglary
 - ✓ Theft
 - ✓ Vandalism
 - ✓ Transport
2. Additional guarantees extended casco
 - ✓ Overvoltage
 - ✓ Precipitation
 - ✓ Blackout
 - ✓ Joy fern
 - ✓ Riots and disturbances
 - ✓ Frost
 - ✓ Own defect
 - ✓ Consequences of own defect
 - ✓ Construction fault
 - ✓ Consequences of a construction fault



What is not insured?

1. General exclusions
 - ✗ Consent / intention / recklessness
 - ✗ Non-fulfilment of obligations resulting in damage to interests insurer
 - ✗ Intent to deceive the insurer
 - ✗ Rental / charter (unless also insured)
 - ✗ Damage outside sailing area / storage
 - ✗ Intoxicating substances
 - ✗ Exceeding speed and/or ignoring navigation bans
2. Exclusions standard and extended casco
 - ✗ The duty of care is not fulfilled
 - ✗ Damage by gradual processes such as wear and tear, ageing, corrosion, ...
 - ✗ Indirect damage such as depreciation, colour and gloss differences, loss of use and other financial disadvantages
 - ✗ Seizure
 - ✗ Damage occurring if the insured object is transported as deck cargo

3. Extra insured guarantees standard casco
 - ✓ Rescue costs
 - ✓ Clearance and lighting costs
 - ✓ Assistance
 - ✓ Towing aid
 - ✓ Import or destruction
 - ✓ Emergency services
4. Extra insured additional guarantees extended casco
 - ✓ Replacement vessel / holiday home
5. Statutory liability
 - ✓ The statutory liability of the insured party with or caused by the vessel
6. Accidents of those on board
 - ✓ Coverage for an accident while on board, embarking or disembarking, refueling or making emergency repairs to the vessel, unless it is a professional company
 - ✓ Compensation for death, permanent disability or medical expenses
7. Legal assistance
 - ✓ Protection of you and your family members from unexpected expenses in a legal dispute when using your vessel
 - ✓ Protection of the vessel owner and those on board
 - ✓ Assistance for contracts vessel

3. Exclusions statutory liability
 - ✗ Liability for personal injury inflicted upon you or upon the person with whom you permanently cohabit in a family relationship
 - ✗ The liability of those not authorised by you to use the vessel
 - ✗ Damage to goods which the skipper possesses, has in his possession or is transporting with the vessel
 - ✗ Damage caused by the transport of the vessel with a trailer coupled to a motor vehicle
 - ✗ The liability for damage to goods that are on on board the vessel, loaded therein or taken from therein be unloaded
 - ✗ Participating in competitions or meeting. Preparations for this with motorboats and speedboats
4. Exclusions accidents of those on board
 - ✗ The use of alcohol, drugs or stimulants or narcotics by the insured person
 - ✗ The (co-)commission of a crime by the insured person
5. Exclusions legal assistance
 - ✗ Fines and settlements with the prosecutor's office
 - ✗ Criminal defense for intentional violations
 - ✗ The costs and fees of a lawyer or expert without prior agreement



Are there any restrictions on cover?

1. General
 - ! The items listed in the policy are insured up to a maximum of the sum insured as a result of claim events
2. Deductibles
 - ! Deductible per claim is stated on the policy document and is at least € 500 (casco guarantees)



Where am I covered?

- ✓ We provide several options within the European Union or, upon request, beyond, as stated in the Special Conditions.



What are my obligations?

- When applying for your insurance and in the event of a claim, you must answer our questions honestly and completely. You may not admit guilt, and actions and behaviors that may show an obligation to pay are not permitted. You must do as much as possible to prevent and limit damage.
- Always report claims and report changes as soon as possible.



When and how do I pay?

You have the obligation to pay the premium annually and you will receive an invitation to make this payment. Split premium payment is not possible.



When does the cover start and end?

The start date and duration of the insurance are stated in the Special Conditions. The contract lasts for one year and is tacitly renewed.



How do I cancel the contract?

You can cancel the insurance contract at least two months before the annual due date, by registered mail, bailiff's writ or by handing over a cancellation letter with receipt. If you are a consumer, you may cancel the tacitly renewable contracts without costs or penalties after the expiry of a period of one year from the start of the insurance contract. The cancellation will take effect after the expiry of a two-month period.