INDEX GUIDELINE

Solactive Australian Bank Senior Floating Rate Bond Index

Version 1.7

18 November 2026

TABLE OF CONTENTS

Introduction 3
1. Index Specifications 3
1.1. Scope of the Index 3
1.2. Identifiers and Publication 3
1.3. Initial Level of the Index 4
1.4. Prices and calculation frequency 4
2. Index Selection 4
2.1. Selection of the Index Components 5
2.2. Weighting of the Index Components 6
3. Ordinary Rebalance 8
4. Corporate Actions 8
5. Definitions 9
6. History of Index Changes 10
Contact 12

INTRODUCTION

This document (the "GUIDELINE") is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive Australian Bank Senior Floating Rate Bond Index (the "INDEX"). Any amendments to the rules made to the GUIDELINE are approved by the INDEX COMMITTEE as specified in the Bond Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: https://www.solactive.com/documents/bond-index-methodology/. The Index is owned, calculated, administered and published by SOLACTIVE AG ("SOLACTIVE") assuming the role as administrator (the "INDEX ADMINISTRATOR") within the meaning of the Principles for Financial Benchmarks published by the International Organization of Securities Commissions in July 2013. The name "SOLACTIVE" is trademarked.

The text uses defined terms which are formatted with "Small Caps". Such Terms shall have the meaning assigned to them as specified in Section 5 (Definitions) or in the in the Bond Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: https://www.solactive.com/documents/bond-index-methodology/.

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the Index. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the Index nor the level of the Index at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers of financial instruments or investment funds referencing the Index under a valid license – to advise third parties, including investors and/or financial intermediaries, of any errors in the Index. The publication of the Index by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this Index.

1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

- The Solactive Australian Bank Senior Floating Rate Bond Index provides exposure to the largest and most liquid floating rate debt securities issued by selected Australian banks.
- The INDEX is comprised of investment grade floating rate debt securities denominated in AUD and calculated as a Total Return Index.

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type*	Calculation Formula*	RIC	BBG ticker
Solactive Australian Bank Senior Floating Rate Bond Index	DE000SLA3C32	AUD	TR	Direct	.SOLAUSFR	SOLAUSFR

*The calculation formula refers to the index calculation's dependency on cash reinvestment, based on whether the cash reinvestment occurs on a daily/direct basis or periodically.

*TR means that the INDEX is calculated as Total Return index as described in the Bond Index Methodology, which is available on the SOLACTIVE website: https://www.solactive.com/documents/bond-index-methodology/

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: https://www.solactive.com/news/announcements/.

1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on the JUNE 1ST 2017 is 1000. Levels of the INDEX published for a period prior to this date have been back-tested. Historical values from the JUNE 1ST 2017 will be recorded.

1.4. PRICES AND CALCULATION FREQUENCY

The INDEX is calculated and distributed once every BUSINESS DAY based on the EVALUATED MID PRICE of the INDEX COMPONENTS. Bonds added in a rebalancing (see Section 3) are included the INDEX at the EVALUATED MID PRICE on the relevant REBALANCE DAY. Bonds which are excluded from the INDEX in a rebalance are reflected in the calculation of the level of the INDEX for the REBALANCE DAY at the EVALUATED MID PRICE on the relevant REBALANCE DAY. INDEX analytical values are calculated each BUSINESS DAY using the EVALUATED MID PRICE based on FIXING TIME.

2. INDEX SELECTION

On each SELECTION DAY, all bonds which meet the INDEX COMPONENT REQUIREMENTS are eligible for inclusion in the INDEX and will be added as INDEX COMPONENT on the REBALANCE DAY. Additionally, on each SELECTION DAY, it will be evaluated whether all current INDEX COMPONENTS still meet the INDEX COMPONENT REQUIREMENTS. Each INDEX COMPONENT that does not meet the INDEX COMPONENT REQUIREMENTS will be removed from the INDEX on the next REBALANCE DAY.

2.1. SELECTION OF THE INDEX COMPONENTS

The initial composition of each INDEX, as well as any selection for a rebalance (as specified in Section 3) is determined using the following rules:

From the Selection Pool, a maximum of 28 securities are selected where up to 16 are issued by Australian banks from Band 1 and up to 12 are issued by Australian banks from Band 2.

The securities are selected as follows:

- From Band 1, for each issuer, the securities with the longest term to maturity (up to a maximum of four securities per issuer) are selected.
- From Band 2, for each issuer, the securities with the longest term to maturity (up to a maximum of two securities per issuer) are selected.

The "Selection Pool" comprises bonds that fulfill the following conditions:

a) Floating rate debt securities.

b) Securities denominated in Australian dollars (AUD).

c) For Band 1, securities have an Amount Outstanding of at least AUD 1 billion. For Band 2, securities have an Amount Outstanding of at least AUD 500 million.

d) Securities have a time to maturity of at least 12 months and not more than 60 months as of the REBALANCE DAY.

e) Bonds must have an issue date on or before the SELECTION DAY.

f) Subordinated bonds, covered bonds, convertible bonds, and callable bonds are excluded.

g) Private Placements are not eligible for inclusion in the INDEX.

h) Bonds are issued by one of the following Australian banks:

Band 1

- Australia and New Zealand Banking Group Limited
- Commonwealth Bank of Australia
- National Australia Bank Limited
- Westpac Banking Corporation

Band 2

- AMP Bank Ltd
- Bank of Queensland Limited
- Bendigo and Adelaide Bank Limited
- Macquarie Bank Limited
- Members Equity Bank Limited
- Suncorp-Metway Limited

i) A price from the PRICING PROVIDER must be available for each INDEX COMPONENT on each SELECTION DAY.

(the "**INDEX COMPONENT REQUIREMENTS**")]

The determination of the INDEX COMPONENTS is fully rule-based and the INDEX ADMINISTRATOR has no discretion.

2.2. WEIGHTING OF THE INDEX COMPONENTS

On each SELECTION DAY each INDEX COMPONENT is weighted using the market value based on the EVALUATED MID PRICE and accrued interest as on the SELECTION DAY in order to achieve the aim of the INDEX.

The weighting of the INDEX COMPONENTS will be as follows:

Band 1 is allocated 80% of the Index. Each eligible Band 1 issuer receives an equal share of the Band 1 allocation (20% per issuer when all four are eligible). Band 2 is allocated 20% of the Index. Each eligible Band 2 issuer receives an equal share of the Band 2 allocation, except that Macquarie Bank Limited receives two shares when it meets the Macquarie share qualifier below.

Macquarie share qualifier

Macquarie Bank Limited meets the Macquarie share qualifier when it has two eligible bonds and both have an Amount Outstanding of at least AUD 1 billion on the Selection Day. Otherwise it is treated in the same way as the other Band 2 issuers (one share, 5% issuer cap).

The AUD 1 billion threshold determines Macquarie Bank Limited's share only. It is not an inclusion criterion: Macquarie Bank Limited's bonds are selected under the standard Band 2 rules.

Issuer caps

The combined weight of each Band 2 issuer is capped at 5% of the Index, or 10% for Macquarie Bank Limited when it meets the Macquarie share qualifier. No cap applies to Band 1 issuers.

Cap-excess redistribution

Any weight above a Band 2 issuer cap is distributed equally across the eligible Band 1 issuers and added to their shares before the Band 1 ladder is applied.

Fallback rules

1. No eligible Band 2 issuers: the 20% Band 2 allocation is distributed equally across the eligible Band 1 issuers.
2. A Band 2 issuer with no eligible bonds receives no share. The 20% Band 2 allocation is shared among the remaining eligible Band 2 issuers as set out above, including Macquarie Bank Limited's two shares where it meets the Macquarie share qualifier. Issuer caps then apply, and any excess is distributed under the cap-excess redistribution rule.

3. A Band 1 issuer with no eligible bonds receives no share. The 80% Band 1 allocation is shared equally among the remaining eligible Band 1 issuers.
4. A Band 1 issuer with fewer than four eligible bonds still receives its full share, split using the column of the Band 1 ladder matching the number of bonds held (three bonds: 45/33/22; two bonds: 50/50; one bond: 100%).

Within each issuer, the issuer's total weight (including any redistributed excess) is split across its bonds as follows:

An issuer's share is split across its bonds using a longest-first ladder, by number of bonds held. Band 1 and Band 2 use separate ladders.

Band 1 ladder:

Rank by maturity	4 bonds	3 bonds	2 bonds	1 bond
1 (longest)	40%	45%	50%	100%
2	30%	33%	50%	
3	20%	22%		
4	10%			

Band 2 ladder:

Rank by maturity	2 bonds	1 bond
1 (longest)	67%	100%
2	33%	

Worked example

Band 1: issuers A and C each have four eligible bonds, issuer B has three and issuer D has two. Band 2: Macquarie Bank Limited has two eligible bonds, both with an Amount Outstanding of at least AUD 1 billion, and issuer E has two eligible bonds. No other Band 2 issuer has eligible bonds.

Band 2: Macquarie Bank Limited has two shares and issuer E one, so one share is 20% / 3 = 6.67%. Macquarie Bank Limited's 13.33% is capped at 10% and issuer E's 6.67% is capped at 5%. The total excess of 5% is distributed equally across the four Band 1 issuers (1.25% each).

Band 1: each issuer receives 20% + 1.25% = 21.25%, split using the Band 1 ladder: issuers A and C 8.50% / 6.375% / 4.25% / 2.125%; issuer B 9.5625% / 7.0125% / 4.675%; issuer D 10.625% / 10.625%.

Band 2: Macquarie Bank Limited 6.70% / 3.30%; issuer E 3.35% / 1.65%. The weights sum to 100%.

2.3. TRANSITIONAL PROVISIONS

The changes in version 1.7 of this Guideline are implemented in two phases.

Phase 1 applies to the selection on the Selection Day of 19 November 2026 for the Rebalance Day of 30 November 2026. For this selection, Sections 2.1 and 2.2 of version 1.6 of this Guideline apply, with the following changes:

(i) From Band 1, for each issuer, up to three securities with the longest term to maturity are selected (a maximum of 12 Band 1 securities and 18 securities in total).

(ii) Band 1 is allocated 80% of the Index. Each eligible Band 1 issuer receives an equal share of that allocation (20% per issuer when all four are eligible), split across its bonds using the Band 1 ladder in Section 2.2 (three bonds: 45/33/22; two bonds: 50/50; one bond: 100%).

(iii) All other rules of version 1.6 apply unchanged, including the AUD 500 million minimum Amount Outstanding for all securities, one security per Band 2 issuer, equal weighting of Band 2 securities with a 5% cap per security, and the proportional distribution of any Band 2 excess weight across the Band 1 securities.

Phase 2 applies from the Selection Day of 17 February 2027 for the Rebalance Day of 26 February 2027, and to every selection after that. From Phase 2, Sections 2.1 and 2.2 of this version apply in full.

3. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1) the INDEX is adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

For more information on the rebalance procedure please refer to the Bond Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: https://www.solactive.com/documents/bond-index-methodology/.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE webpage.

4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions – which result in an adjustment to the INDEX between two regular REBALANCE DAYS.

Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Adjustments to the INDEX to account for corporate actions will be made in compliance with the Bond Index Methodology.

5. DEFINITIONS

"BENCHMARK REGULATION" shall have the meaning as defined in Section "Introduction".

"**BUSINESS DAY**" is with respect to the INDEX each day Monday to Friday except the following sets of days:

- Any holidays defined by the Australian Stock Exchange (ASX)

"CLOSE OF BUSINESS" is a time stamp when an INDEX is calculated.

"CLOSING PRICE" in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

"**CURRENCY HEDGE INDEX**" represent the return resulting from the sum of an underlying index performance and the performance of the hedge of this index using currency forward contracts.

"GUIDELINE" shall have the meaning as defined in Section "Introduction".

"INDEX" shall have the meaning as defined in Section "Introduction".

"INDEX ADMINISTRATOR" shall have the meaning as defined in Section "Introduction".

"INDEX CALCULATOR" is SOLACTIVE or any other appropriately appointed successor in this function.

"INDEX COMPONENT" is each bond reflected in the INDEX.

"INDEX COMPONENT REQUIREMENTS" shall have the meaning as defined in Section 2.1.

"INDEX CURRENCY" is the currency specified in the column "Currency" in the table in Section 1.2.

"**INDEX CURRENCY COMPONENTS**" is each currency on which UNDERLYING INDEX COMPONENT trades in the market.

"**INDEX CURRENCY COMPONENT WEIGHT**" is value resultant from the sum of all the UNDERLYING INDEX COMPONENT'S weights quoted in the respective currency.

"**INDEX CURRENCY UNIVERSE**" is the sum of all currencies which fulfill the INDEX CURRENCY UNIVERSE REQUIREMENTS.

"**INDEX CURRENCY UNIVERSE REQUIREMENTS**" shall have the meaning as defined in Section 2.1.1

"ISSUER" is the issuing entity of the respective bond.

"INDEX COMMITTEE" shall have the meaning as defined in the Bond Index Methodology.

"PRICING PROVIDER" is Bloomberg (BVAL).

"REBALANCE DAY" is the last BUSINESS DAY in February, May, August, and November.

"SELECTION DAY" is 7 BUSINESS DAYS before the scheduled REBALANCE DAY, disregarding any potential change of the REBALANCE DAY

"SOLACTIVE" shall have the meaning as defined in Section "Introduction".

"SPOT" is the spot foreign exchange rate to convert the currency of the INDEX COMPONENT into the denomination of the INDEX CURRENCY.

"TRADING PRICES" in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

"UNDERLYING INDEX COMPONENTS" is each security reflected in the composition of the UNDERLYING INDEX.

6. HISTORY OF INDEX CHANGES

Version	Date	Description
1.7	18 November 2026	Updating index methodology for: 1. Amount outstanding threshold 2. Bonds per issuer 3. Within-band weighting (issuer-democratic) 4. Within-issuer weighting (longest-first ladder) 5. Macquarie Bank Limited share qualifier 6. Caps 7. Cap-excess redistribution 8. Fallback rules The changes in version 1.7 of this Guideline are implemented in two phases. **Phase 1** applies to the selection on the Selection Day of 19 November 2026 for the Rebalance Day of 30 November 2026. **Phase 2** applies from the Selection Day of 17 February 2027 for the Rebalance Day of 26 February 2027, and to every selection after that.
1.6	14 June 2024	Adding Issue Date requirement to selection criteria
1.5	26 March 2024	Updating Guideline to new format

1.4	14 March 2023	Private Placement exclusion criteria added
1.3	08 November 2022	Removal of RBA eligibility criteria
1.2	27 September 2021	Pricing provider change to BVAL
1.1	11 May 2020	Formatting Updates
1.0	19 May 2017	Initial Index Guideline creation

CONTACT

Solactive AG
German Index Engineering
Platz der Einheit 1
60327 Frankfurt am Main
Germany

Tel.: +49 (0) 69 719 160 00
Fax: +49 (0) 69 719 160 25
Email: info@solactive.com
Website: www.solactive.com

© Solactive AG