EXAMPLE – CONSENT OF SURETY

Bond Number: _____

Principal: _____
(hereinafter called the Principal)

Obligee: CITY OF REGINA
(hereinafter called the Obligee)

Tender Date: _____
(date)

Job: In consideration of the Obligee accepting the tender and executing an agreement with the Principal for:

_____

_____

Surety: _____
(name of Surety)

as Surety, agrees to execute a Performance Bond in favour of the Obligee for **Fifty Percent of the Contract Price (50%)**, conditioned for the performance of the work described herein and the contract between the Principal and Obligee.

The Surety, also agrees to execute a Labour & Material Payment Bond for **Fifty Percent of the Contract Price (50%)**, with respect to the above mentioned project.

Provided however, that the Surety's obligation shall expire **Sixty (60) Days** from the closing date of this tender and no action shall be taken against the Surety after the **Sixty (60) Days** have expired.

SIGNED AND DATED: _____
(date)

_____
(name of Surety)

_____
(name of person signing on behalf of Surety)

_____
(signature of person signing on behalf of Surety)