

GEP

Holdings as of June 30, 2018

Asset Name

Base Market Value

PUBLIC ASSETS

Equity Investments

Externally-Managed Funds

SSGA MSCI USA VALUE TR	632,063,393.63
EGERTON INVESTMENT PTNR	583,764,054.63
ALATUS CAPITAL	553,365,454.19
SSGA MSCI ACWI IMI TF	507,844,931.56
WF ASIAN RECONN	498,474,452.31
DALTON JAPAN STRATEGIC	351,277,686.45
SSGA MSCI ACWI VALUE EX-BIC EX-HEALTHCARE	279,896,322.96
HIMALAYA CAPITAL INVEST LP	270,915,635.66
ORBIMED GLOBAL HEALTHCARE FUND	234,988,815.22
SSGA MSCI WORLD EX-USA	229,883,077.00
LAKEWOOD CAPITAL OFFSHORE	156,455,199.94
WELLINGTON BAY POND INVESTORS	135,781,866.24
FPA SELECT	111,113,340.14
BROOKFIELD GLOBAL REIT	100,887,992.48
PRINCE ST INST ONSHORE	99,910,605.73
HEALTHCARE INVESTMENT FUND II	73,806,345.42
ARROWSTREET GLOBAL ALPHA FUND	48,013,506.44
SANDERS CONCENTRATED GL VAL EQ	47,933,879.07
WF ASIAN RECONN S8	7,684,459.40
WF ASIAN RECONN S7	3,463,626.94
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	4,927,524,645.41

Internally-Managed Funds

Fully Collateralized Equity Futures	213,011,293.92
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	213,011,293.92

TOTAL EQUITY

5,140,535,939.33

Fixed Income Investments

SEBAGO LAKE LLC	91,685,893.16
STRIPS	65,979,349.58
RFCSP STRIP PRINCIPAL	50,235,896.38
STRIPS	43,355,573.77
RFCSP STRIP PRINCIPAL	32,987,460.27
STRIPS	28,632,657.05
STRIPS	26,152,954.84
TRANSPERFECT GLOBAL, INC.	24,500,000.00
TSY INFL IX N/B	21,348,255.58
TSY INFL IX N/B	17,694,830.52
US TREASURY N/B	17,088,469.23
TSY INFL IX N/B	17,003,187.05
TSY INFL IX N/B	16,340,724.48
CUSHMAN AND WAKEFIELD	15,112,500.00
FORD MOTOR CREDIT CO LLC	14,252,633.38
STRIPS	14,028,726.42
STRIPS	13,785,902.42
ANDEAVOR	13,285,353.01
WCG FI	13,260,000.00

Asset Name

Base Market Value

GLP CAPITAL LP / FIN II STRIPS	12,884,336.30
BARCLAYS PLC	12,055,258.62
BX TRUST	11,006,176.19
MORGAN STANLEY	10,945,234.32
TSY INFL IX N/B	10,927,372.00
RFCSP STRIP PRINCIPAL	10,642,098.66
COSMOPOLITAN HOTEL TRUST	10,449,789.30
CHENANGO PARK CLO, LTD.	10,011,767.02
BANK OF AMERICA CORP	9,998,170.02
SANTANDER UK PLC	9,996,566.94
GENERAL MOTORS FINL CO	9,994,220.04
RFCSP STRIP PRINCIPAL	9,967,580.14
DUKE ENERGY CORP	9,861,903.27
SEQUOIA MORTGAGE TRUST	9,839,307.53
AMERICAN INTL GROUP	9,630,544.87
RFCSP STRIP PRINCIPAL	9,360,382.15
RFCSP STRIP PRINCIPAL	8,671,916.88
TSY INFL IX N/B	8,658,606.53
STRIPS	8,577,391.43
FRALOCK	7,762,484.41
INTESA SANPAOLO SPA	7,500,000.00
GENERAL MOTORS FINL CO	7,252,667.41
GS MORTGAGE SECURITIES TRUST	5,096,376.47
BARCLAYS COMMERCIAL MORTGAGE S	5,001,594.51
INVITATION HOMES TRUST	4,992,145.01
TSY INFL IX N/B	4,987,424.61
STRIPS	4,346,169.69
SYNGENTA FINANCE NV	4,046,010.97
BX TRUST	3,985,476.37
TSY INFL IX N/B	3,973,378.41
TSY INFL IX N/B	3,904,853.06
SUMITOMO MTSU BKG CORP	3,641,486.57
TSY INFL IX N/B	2,760,118.50
TSY INFL IX N/B	2,708,696.71
TSY INFL IX N/B	2,458,699.21
TOTAL CAP CDA LTD.	2,216,247.63
STANDARD CHARTERED BANK	2,216,247.63
SANTANDER UK PLC	2,080,590.08
SANOFI	2,076,428.90
GOTHAM FDG CORP	1,855,586.39
PROVINCE OF ALBERTA	1,703,140.70
AMERICAN WATER CAPIT	1,629,676.78
TSY INFL IX N/B	1,494,993.44
CATERPILLAR FINL SERVICE	1,413,589.27
ROYAL BANK OF CANADA	1,387,060.05
TORONTO DOMINION BANK	1,387,060.05
MUFG BK LTD N Y BRH DISC COML	1,387,060.05
SUMITOMO MITSUI TRUST NY	1,385,617.51
VIRGINIA ELECT.& PWR	1,384,914.73
PSP CAPITAL INC.	1,383,854.40
TELSTRA CORP LMTD	1,382,912.74
VICTORY RECEIVABLES	1,382,629.17
TORONTO DOMINION BANK	1,379,882.02
KFW	1,377,625.73
FLORIDA PWR & LGT CO	1,300,794.16
NATIONAL SECS CLEARING	1,247,161.17
JOHN DEERE CAPITAL CORP	1,113,652.31
HENKEL CORPORATION	1,109,648.04
GEN DYNAMICS CORP	1,108,138.00
GEN DYNAMICS CORP	1,108,109.33
GEN DYNAMICS CORP	1,105,141.64

Asset Name

Base Market Value

TSY INFL IX N/B	1,072,531.25
TSY INFL IX N/B	1,058,491.47
MORGAN STANLEY	1,006,537.39
AMERICAN WATER CAPIT	997,598.56
NISSAN MTR ACCP CP	966,537.74
KFW	942,595.61
COOPER STANDARD AUTOMOTI	938,125.00
LAREDO PETROLEUM INC	887,625.00
PINNACLE ENTERTAINMENT I	882,427.50
SANTANDER UK PLC	832,236.03
MEDTRONIC GLOBAL HLDGS	832,046.47
FLORIDA PWR & LGT CO	831,714.73
SUMITOMO MITSUI TRUST NY	830,895.21
SWEDISH EXPORT CREDIT	830,828.17
NISSAN MTR ACCP CP	830,652.93
HARLEY-DAVIDSON FND CP	828,565.18
HARLEY-DAVIDSON FND CP	828,291.23
JOHN DEERE LTD.	824,930.26
PFIZER INC	787,598.13
BASF AKTIENGESELLSCH	756,735.46
PENSKE AUTOMOTIVE GROUP	736,875.00
VF CORPORATION	708,612.85
BMW US CAPITAL LLC	693,530.03
COOPERAT RABOBANK UA/NY	693,530.03
VICTORY RECEIVABLES	692,245.07
CANADIAN NATIONAL RAIL	691,989.81
CANADIAN NATIONAL RAIL	691,831.84
TORONTO DOMINION BANK	691,527.27
TORONTO DOMINION BANK	688,640.64
VF CORPORATION	656,118.33
PENSKE AUTOMOTIVE GROUP	637,000.00
ROYAL BK SCOTLND GRP PLC	631,920.00
DANA FINANCING LUX SARL	615,625.00
WATCO COS LLC/FINANCE CO	609,750.00
ROYAL BK SCOTLND GRP PLC	598,143.10
NATIONAL SECS CLEARING	592,410.89
HCA INC	590,820.00
AMN HEALTHCARE INC	582,000.00
SEALED AIR CORP	561,000.00
SFR GROUP SA	537,735.00
ASHTREAD CAPITAL INC	537,311.25
NATIONAL SECS CLEARING	525,637.73
SILGAN HOLDINGS INC	522,500.00
HCA HEALTHCARE INC	518,750.00
RITE AID CORP	507,000.00
STANDARD INDUSTRIES INC	505,600.00
PARTY CITY HOLDINGS INC	502,500.00
ENCOMPASS HEALTH CORP	500,000.00
CYRUSONE LP/CYRUSONE FIN	496,250.00
GLP CAPITAL LP / FIN II	495,000.00
CEMEX SAB DE CV	494,250.00
BOYD GAMING CORP	486,000.00
LENNAR CORP	468,900.00
PBF HOLDING CO LLC	465,750.00
UNITED RENTALS NORTH AM	453,375.00
HD SUPPLY INC	450,962.50
AXALTA COATING SYSTEMS	446,625.00
VF CORPORATION	441,542.07
PULTEGROUP INC	427,500.00
CITIBANK NA	416,118.02

Asset Name

Base Market Value

DAIMLER FINANCE NA LLC	416,118.02
NISSAN MOTOR ACCEPTANCE	416,118.02
NISSAN MOTOR ACCEPTANCE	416,118.02
NISSAN MTR ACCP CP	416,092.82
BASIN ELEC PWR COOP	415,996.65
BASIN ELEC PWR COOP	415,899.55
TRI-STATE GENERATION & TRANSMI	415,533.14
TOYOTA INDUSTRIES COMM	415,147.07
HARLEY-DAVIDSON FND CP	413,806.25
USG CORP	411,000.00
SBA COMMUNICATIONS CORP	410,377.50
NEW GOLD INC	404,000.00
ADIENT GLOBAL HOLDINGS	403,875.00
PARKER-HANNIFIN CORP	393,678.85
LIBERTY INTERACTIVE LLC	387,137.25
RADIAN GROUP INC	386,000.00
METLIFE SHORT TERM FDG	379,055.76
FREEMPORT MCMORAN INC	378,000.00
KB HOME	375,375.00
WELLS FARGO BANK NA	373,088.45
BERKSHIRE HATHAWAY ENE	360,522.91
HCA INC	353,062.50
PROVINCE OF ALBERTA	351,208.95
MGM GROWTH/MGM FINANCE	348,281.25
ANTERO RESOURCES CORP	348,250.00
GOTHAM FDG CORP	345,937.79
QUINTILES IMS INC	340,812.50
BALL CORP	340,060.00
SERVICEMASTER COMPANY	339,500.00
ALLY FINANCIAL INC	339,150.00
DENBURY RESOURCES INC	317,160.00
JP MORGAN CHASE BANK NA	312,169.59
MGIC INVESTMENT CORP	306,000.00
TRI-STATE GENERATION & TRANSMI	304,171.89
LIONS GATE CAPITAL HOLD	303,657.00
ARAMARK SERVICES INC	300,000.00
NOVELIS CORP	300,000.00
EQUINIX INC	299,250.00
WELLCARE HEALTH PLANS	298,500.00
CEQUEL COM HLDG I/CAP CP	298,125.00
PARSLEY ENERGY LLC/FINAN	297,750.00
CHENIERE CORP CHRISTI HD	297,375.00
AVANTOR INC	296,760.00
TARGA RESOURCES PARTNERS	296,250.00
KFC HLD/PIZZA HUT/TACO	296,160.00
NRG ENERGY INC	295,500.00
COTT HOLDINGS INC	291,750.00
CHEMOURS CO	290,250.00
GRAPHIC PACKAGING INTERN	288,030.00
WINDSTREAM SRVC / FIN	286,900.00
MPT OPER PARTNERSP/FINL	286,500.00
GRUPO TELEvisa SAB	283,946.04
AMERICAN WATER CAPIT	277,395.44
QUICKEN LOANS INC	276,690.00
METLIFE SHORT TERM FDG	276,673.09
HARLEY-DAVIDSON FND CP	276,206.66
ONCOR ELECTRIC DELVRY	276,165.97
ENBRIDGE INC	273,375.00
ARDAGH PKG FIN/HLDGS USA	260,000.00
ENLINK MIDSTREAM PARTNER	256,406.10

Asset Name

Base Market Value

ANTERO MIDSTREAM PART/FI	251,875.00
CENTENE CORP	251,562.50
HILCORP ENERGY I/HILCORP	242,500.00
ARAMARK SERVICES INC	241,562.50
SONIC AUTOMOTIVE INC	238,750.00
SONIC AUTOMOTIVE INC	236,250.00
JBS USA LUX/JBS USA FIN	236,175.00
BASIN ELEC PWR COOP	235,166.50
VF CORPORATION	232,997.61
PARKER-HANNIFIN CORP	232,865.88
SCHLUMBERGER HOLDINGS	226,310.35
REVLON CONSUMER PRODUCTS	224,000.00
TRANSDIGM INC	223,312.50
KINDRED HEALTHCARE INC	213,126.00
K HOVNIANIAN ENTERPRISES	210,500.00
UBS GROUP AG	205,952.80
KINROSS GOLD CORP	205,000.00
ANDEAVOR LOGIS LP/CORP	204,976.00
GOTHAM FDG CORP	204,627.64
ALLY FINANCIAL INC	203,750.00
OASIS PETROLEUM INC	203,500.00
ZAYO GROUP LLC/ZAYO CAP	196,500.00
PLATFORM SPECIALTY PROD	195,500.00
DIAMONDBACK ENERGY INC	195,000.00
ALTICE LUXEMBOURG SA	193,500.00
SANOFI	193,286.24
SIRIUS XM RADIO INC	192,500.00
SBA COMMUNICATIONS CORP	191,250.00
DELPHI TECHNOLOGIES PLC	190,750.00
UPCB FINANCE IV LTD	190,020.00
FREEMPORT MCMORAN INC	190,000.00
PENN NATIONAL GAMING INC	188,500.00
COMMSCOPE TECH LLC	188,250.00
ENTERPRISE PRODUCTS OPER	187,000.00
POST HOLDINGS INC	186,500.00
HERC RENTALS INC	176,602.50
SINCLAIR TELEVISION GROU	170,187.50
HARLEY-DAVIDSON FND CP	166,081.76
CHENIERE CORP CHRISTI HD	163,500.00
FRONTIER COMMUNICATIONS	159,940.00
CONSTELLIUM NV	151,125.00
ADVANCED DISPOSAL SRVCES	149,250.00
CENTENE CORP	149,250.00
SANCHEZ ENERGY CORP	148,500.00
LAMB WESTON HLD	145,875.00
WESTERN DIGITAL CORP	145,875.00
HOLOGIC INC	143,250.00
TENET HEALTHCARE CORP	142,593.75
T MOBILE USA INC	140,062.50
QUESTAR GAS CO	138,506.62
KINROSS GOLD CORP	137,625.00
ENTERPRISE PRODUCTS OPER	136,737.95
ANTHEM INC	131,746.29
WHEELS INC	121,882.26
ARCELORMITTAL	114,820.00
DYNEGY INC	108,625.00
SOUTHWESTERN ENERGY CO	103,750.00
SOUTHWESTERN ENERGY CO	103,500.00
LENNAR CORP	103,489.41
K HOVNIANIAN ENTERPRISES	103,000.00

Asset Name

Base Market Value

NRG ENERGY INC	102,750.00
SESI LLC	102,625.00
XPO LOGISTICS INC	102,625.00
CHESAPEAKE ENERGY CORP	101,845.00
GENESIS ENERGY LP/GENESI	101,000.00
VALVOLINE INC	101,000.00
BLOCK COMMUNICATIONS INC	99,750.00
ALLISON TRANSMISSION INC	98,375.00
BANK OF AMERICA CORP	97,750.00
HERTZ CORP	97,750.00
AMC ENTERTAINMENT HOLDIN	96,250.00
LENNAR CORP	95,750.00
GRAY TELEVISION INC	95,720.00
ARAMARK SERVICES INC	95,500.00
UNITED RENTALS NORTH AM	95,250.00
NOVA CHEMICALS CORP	94,750.00
GENESIS ENERGY LP/FIN	94,250.00
ENBRIDGE INC	94,000.00
CHS/COMMUNITY HEALTH SYS	91,625.00
FREEPORT MCMORAN INC	87,720.00
DISH DBS CORP	87,625.00
BEAZER HOMES USA	87,102.00
DISH DBS CORP	84,625.00
ASP AMC MERGER SUB	83,000.00
WINDSTREAM SRVC / FIN	60,770.00
KB HOME	52,500.00
RUSSIAN FEDERATION	35,145.04
REPUBLIC OF PHILIPPINES	1,010.00
JC PENNEY CORP INC	982.50
TSY INFL IX N/B	255.59
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	914,884,637.34

Externally-Managed Funds

BLACKROCK EMERGING MARKET	250,842,983.43
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	199,661,669.98
NOMURA HIGH YIELD TOTAL RETURN	152,753,472.78
BROOKFIELD PROPERTIES	80,000,000.00
KOTAK INFINITY FUND	49,092,500.00
EATON VANCE HIGH YIELD	35,039,391.97
RANGELEY LAKE PARTNERS	5,457,890.94
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	772,847,909.10

TOTAL FIXED INCOME **1,687,732,546.44**

TOTAL PUBLIC ASSETS **6,828,268,485.76**

ALTERNATIVE ASSETS

Individual holdings may include alternative investment vehicles

Absolute Return

BIWA FUND LIMITED	344,621,303.96
WANAKA FUND LTD	271,641,339.17
KEY SQUARE	235,182,656.01
MORAIN FUND, LTD	214,712,249.78
HAZELTON FUND LIMITED	206,169,184.42
EXUMA	204,955,752.48
BFAM ASIA OPPORTUNITY FUND LTD	178,164,826.90
KEPOS ALPHA FUND LTD	169,576,940.62

Asset Name

Base Market Value

ELLIOT INTERNATIONAL LTD	168,062,729.03
ALBACORE PARTNERS I	121,870,283.43
OWL ROCK	111,558,384.16
ACM ALAMOS A I A LP	93,262,236.09
HOMEWARD OPP FUND I LP	69,248,641.75
ZEI ES CO INVEST C, L.P.	10,777,967.61
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	2,399,804,495.41

Private Equity

SEQUOIA PRIVATE EQUITY FUNDS	148,352,418.20
THE COLUMN GROUP I	72,071,997.87
RNT ASSOCIATES	70,671,700.76
THE COLUMN GROUP II	70,150,316.46
GENSTAR CAPITAL PARTNERS VI BO	63,694,345.09
ARSENAL CAPITAL PARTNERS IV	63,229,156.14
WATER STREET HEALTHCARE III	55,890,553.59
SG GROWTH PARTNERS III, L.P.	54,833,946.86
SYCAMORE PARTNERS LP	52,516,553.54
ROUND TABLE III	51,357,274.59
SYCAMORE PARTNERS	48,449,155.67
SG GROWTH PARTNERS II LP	47,595,317.33
ARSENAL CAPITAL PARTNERS III	38,595,661.59
ARSENAL CAPITAL PARTNERS II LP	36,134,683.63
SYCAMORE PARTNERS II LP	35,635,652.92
BERKSHIRE FUND IX	33,103,455.93
WATER STREET PARTNERS II	27,526,430.55
BERKSHIRE FUND VIII LP BUYOUT	25,476,434.93
SHAMROCK CAPITAL GRO FD III	23,980,884.38
FOUNTAINVEST II	23,045,010.75
THE COLUMN GROUP III	22,788,199.66
SHAMROCK CAPITAL GROWTH FD II	22,135,088.29
SG GROWTH PARTNERS I LP	21,165,856.70
GENSTAR CAPITAL PARTNERS V	19,754,078.00
BREGAL SAGEMOUNT II L.P.	17,365,044.86
JLL PARTNERS FUND VI, LP	15,723,971.02
FURTHER GLOBAL CAPITAL I	14,853,598.85
WATER STREET II	14,654,680.85
SG GROWTH PARTNERS IV, L.P.	13,968,952.85
CERTARES HOLDINGS LLC	12,606,464.00
BERKSHIRE PARTNERS VII	11,886,245.21
BOW VENTURES FUND I LP	9,478,875.41
BIOLOGICAL DYNAMICS	9,000,000.00
SEQUOIA CAP GLOBAL GROWTH III	8,640,000.00
1868 UNIVERITAS FUND	7,221,912.41
ARES CORP OPPORTUNITIES IV LP	5,552,468.60
JLL PARTNERSHIP FUND VII	5,000,000.00
ALLOGENE THERAPEUTICS, INC	4,999,997.15
THE RISE FUND LP	4,778,471.67
MISSION BAY CAPITAL II, LP	4,260,288.49
VERTICAL VENTURE PARTNERS	3,872,773.24
NEOTRIBE VENTURES I, L.P.	3,518,900.78
SEQUOIA CAP CHINA GROWTH V	3,300,000.00
THE ENGINE ACCELERATOR FUND I	2,273,638.03
THE HOUSE FUND, LP	1,028,555.69
SEQUOIA CAP CHINA VENTURE VII	190,000.00
SEQUOIA CP US GROWTH FD VIII	120,000.00
DUFF & PHELPS, LLC	90,094.92
VESTAR CAPITAL PARTNERS VI LP	37,910.85
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	1,302,577,018.31

Asset Name

Base Market Value

Real Assets

ORION MINE FINANCE FUND II	37,982,540.06
JOSHUA TREE HOLDINGS LLC	37,449,529.73
JOHN HANCOCK INFRASTRUCTURE FD	37,116,366.57
APOLLO FIN CREDIT INV III	28,003,785.47
TRINITAS ADVANTAGED AGRI IV	26,357,963.01
RED KITE MINE FINANCE FUND I	16,587,084.03
EMG FUND II	12,734,483.20
AMERRA CAPITAL	12,704,365.57
EQT INFRAST III NO 2 SCSP	12,600,252.29
PATTERN ENERGY GROUP II LP	11,956,811.25
MOLPUS SEVEN STATES TIMBERLAND	11,437,500.00
PINE BROOK RESOURCES	8,844,148.27
STONEPEAK INFRA FD III LP	8,093,908.43
CHAMBERS ENERGY II	7,769,569.94
EQT INFRASTRUCTURE FUND II	7,205,756.07
RIDGEWOOD ENERGY FUND II	6,440,351.72
EMG FUND III	6,011,525.89
AG NET LEASE REALTY FUND II	5,410,901.25
ORBIMED ROYALTIES FUND I	5,176,496.83
WARBURG PINCUS ENERGY	5,127,665.11
NGP FUND X	5,097,405.61
PONTIFAX AGTECH LP	4,785,029.30
CD CAPITAL FUND II	4,335,009.53
JOG FUND VI	4,206,410.14
ORION RESOURCES FUND I A	3,929,414.21
CONGRUENT VENTURES	3,282,491.91
ENCAP FLATROCK FUND III	3,123,087.34
SFC ENERGY PARTNERS II LP	3,079,467.59
RED KITE MINE FINANCE FUND II REAL ASSET	2,838,477.53
SANKATY MANAGED ACCOUNT LP	2,654,714.12
DRUG ROYALTY III	2,072,887.05
BTG PACTUAL	1,636,742.22
ENCAP FLATROCK FUND II	1,622,002.03
JOG FUND V	1,578,834.68
ENCAP FLATROCK MIDSTREAM FD IV	1,291,196.32
FOUNDATION ENERGY FUND IV	1,102,578.28
RMS FOREST GROWTH CHINA LP	1,070,005.80
FOUNDATION ENERGY FUND III	408,314.33
LIME ROCK	399,210.91
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	353,524,283.59

Real Estate

LIONSTONE SEPARATE ACCOUNT	96,694,682.85
TRIPACIFIC PORT IMPERIAL	57,848,837.77
LION INDUSTRIAL TRUST	34,525,026.79
CLARION PARTNERS SEPARATE ACCOUNT	32,545,279.78
EMMES ASSET MANAGEMENT SEPARATE ACCOUNT	31,591,363.32
PRISA LP	26,974,200.00
CORNERSTONE REAL ESTATE ADVISORS	22,569,136.82
CIM URBAN REIT LLC	16,937,886.29
CIM FUND VIII	16,866,247.72
AMB US LOGISTICS FUND GEP	16,262,550.00
HEITMAN AMERICA REAL ESTATE TR	15,028,384.13
TRIPACIFIC FUND 4	13,483,268.92
TRIPACIFIC FUND 2	11,861,171.20
BLUE VISTA SYRACUSE	11,615,760.99
BLUE VISTA STDNT HSNG SEL STRA	10,801,768.05
CERBERUS REAL ESTATE III	9,874,250.27
BLACKSTONE REAL ESTATE PRTN V	8,292,585.50

Asset Name**Base Market Value**

BLUE VISTA NC STATE	7,870,699.01
JP MORGAN INVESTMENT MANAGEMENT SEPARATE ACCOUNT	7,086,480.44
BLACKSTONE REAL ESTATE VII	6,994,784.81
WESTBROOK REAL ESTATE FD VIII	5,477,485.07
WESTBROOK REAL ESTATE FUND IX	5,374,890.61
KKR RE PARTNERS AMERICAS II LP	4,193,792.14
KSL CAPITAL PTNRS III LP 211	4,104,989.70
ROCKPOINT REAL ESTATE IV	3,378,645.80
BUCHANAN STREET PARTNERS SEPARATE ACCOUNT	2,692,344.60
CIM FUND III LP	2,558,049.32
WALTON STREET VI	2,302,082.72
FOCUS SENIOR HOUSING FD I	1,646,665.35
BLACKSTONE RE PARTNERS ASIA II	1,596,754.72
WESTBROOK REAL ESTATE FUND VII	1,287,248.40
BLACKSTONE REAL EST PARTNER VI	1,152,284.66
ROCKPOINT REAL ESTATE FUND III	399,759.60
COLONY AMERICAN FINANCE	244,154.83
METRO WORKFORCE HOUSING FUND	71,483.60
TRIPACIFIC CAPITAL ADVISORS	40,569.42
WESTBROOK REAL ESTATE FUND IX LP	17,045.03
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	492,262,610.23

TOTAL ALTERNATIVE ASSETS	4,548,168,407.54
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TOTAL PUBLIC & ALTERNATIVE ASSETS	11,376,436,893.31
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TOTAL CASH & CASH EQUIVALENTS	904,675,621.28
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RECEIVABLES/PAYABLES & OTHER ADJUSTMENTS	20,866,007.04
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TOTAL NET ASSETS	12,301,978,521.63
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