

DE LA SALLE LIPA CONCEPT PAPER OF DEPOSITORY ACCOUNT

Last revised: 19 November 2014

NAME OF DEPOSITORY ACCOUNT:

“Green Initiative Fund” – The **GIF** is to be considered as DLSL’s environmental impact mitigation fund.

NATURE:

As part of the Services Directorate’s drive to promote environmental awareness and as part of the General Services Department’s advocacy on environmental stewardship, the proponent would like to request for the approval of the setup of the Green Initiative Fund.

The GIF will be part of our administrative mitigation efforts towards sustainable environmental protection, based on the following:

1. The imperative of engaging into various pro-environmental practices since 2007;
2. Sustaining efforts for the ‘Green Initiative, Green Imperative (GIGI) program of 2009;
3. Sustaining efforts for Project Carbon Neutral (PCN)

As of the moment, there is no institutional source of funds for pro-environmental projects as part of our commitment to the aforementioned efforts. There is still no mechanism to support sustainable environmental developments in this context. Hence, it is proposed that the GIF be setup as one of our institutional administrative remediation measures to offset our carbon emissions to jump-start and sustain “green” projects.

PURPOSE:

The purpose of the GIF are:

1. to establish an orderly method of providing for adequate funding for administrative costs resulting from the cleanup of solid waste, hazardous waste and other special wastes
2. to establish funding for renewable and other ‘green’ energy projects of the Institution
3. to establish funding for supporting other third party organizations with DLSL affiliation in their environmental mitigation projects such as, but not limited to, tree planting, coastal cleanup, support for LIFE projects etc.
4. to support adequate environmental review, long-term planning, environmental monitoring and other pro-environmental projects of the DLSL
5. to subsidize CSR projects by the Community Involvement Office related to environmental mitigation projects.

Moreover, the objective is two-fold. The proposed sources of funding will significantly build-up the GIF and, at the same time, serve as a motivation for the Institution to adopt an attitude of “less is best.”

SOURCES:

The proposed sources are as follows:

1. Proceeds from the sale of surplus equipment and scrap materials, including but not limited to white elephant sale, sale of PET bottles, sale of used paper, sale of scrap steel;
2. Proceeds from the sale of any item produced from the MRF like compost/fertilizer, should there be any, during the course of school operations;
3. Net proceeds of the total sales of car pass stickers for the school year to cover for the carbon emissions from the entry of vehicles in campus;
4. Donations/grants from other counterpart institutions and third party entities that support pro-environmental programs;

DISBURSEMENTS:

Money shall be disbursed from the GIF for expenses related to the environmental management framework of the DLSL Administration through the Services Directorate. Such disbursements would include, but is not limited to:

1. subsidy for capital expenditures related to renewable energy like the development wastewater management technologies, pollution control, solid waste management, solar powered lighting and the like;
2. payment for fees related to the disposal or hauling of solid wastes and other hazardous wastes;
3. support for coastal clean-up, tree planting and other pro-environmental activities at local, regional and national levels;
4. donation to third party entities with the same environmental advocacies, whenever practically permissible.

CUSTODIAN:

The GIF shall be administered by the Services Directorate in consultation with the General Services Department, the Colleges, and the Integrated School. The Financial Resource Department shall be responsible for keeping and maintaining all records of transactions involving the fund.

APPROVING AUTHORITY/AUTHORITIES:

All disbursements and receipts shall be recommended for approval by the General Services Manager and duly approved by the Services Director with the concurrence of the Finance Director.