

## **Socially Responsible Investing and the ASU Foundation**

The ASU Foundation aligns itself with the university's long-standing reputation and mission to serve as a national model for commitment to sustainability and environmentally responsible practices. The Foundation's investment committee has proactively investigated and deliberated on the topic of SRI for many years.

The ASU Foundation and the university it serves are committed to taking a leadership role in addressing issues that pose a threat to our global community. Climate change and broader sustainability concerns represent significant risks and opportunities to investment portfolios and the ASU Foundation will continue to actively investigate strategies that best serve all needs.

The ASU Foundation's attention to SRI resonates beyond the board room: in January 2015, the Foundation partnered with the Intentional Endowments Network to host the *Intentionally Designed Endowment Forum: Aligning Investment Portfolios with Institutional Mission, Values, and Sustainability Goals*. Recognizing the increasing importance of this topic to students, faculty, donors, and other stakeholders, the foundation and its partner convened more than 100 higher education presidents, business officers, trustees, endowment portfolio managers, private foundation officers, and others in an unprecedented forum to address how endowments can be positioned to support higher education in creating a more just, healthy, and sustainable society.

In keeping with the ASU Foundation's mission to support the success of Arizona State University, endowment returns support a wide range of ASU's programs, scholarships, and research, including the innumerable activities that reflect ASU's university-wide commitment to sustainability and environmentally responsible topics. Further, the foundation seeks philanthropic partners to join us in this arena, most notably Julie Ann Wrigley, whose \$50 million in gifts helped create the Julie Ann Wrigley Global Institute of Sustainability.

### Note:

The ASU Foundation offers donors an ESG (environmental, social, governance) investment pool in addition to its diversified long-term investment pool.