



California State
University **Chico**

2020-21 ANNUAL REPORT

TRANSFORMING OUR FUTURE





It all began
**WITH
A GIFT**

California State University, Chico's philanthropic roots trace back to 1887, when John Bidwell donated eight acres of his prized cherry orchard and the townspeople came together to raise \$10,000 to build Chico Normal School—establishing the first institution of higher education in the North State. By recognizing an opportunity to support a better future for all, they met the moment in a profound and lasting way.

The University Foundation was created in 1940. The nonprofit auxiliary continues to engage those who care about Chico State; provide opportunities to enhance our teaching, research, and community programs; and guarantee ethical stewardship of gifts received.

The return on investment in the University is perpetual and far-reaching. In addition to describing the Foundation's fundraising and investment performance, this annual report highlights gifts that continue to recognize areas of need and meet those moments of opportunity. Through stories of donors, students, faculty, staff, and community members, we demonstrate the profound influence of philanthropy as we look toward tomorrow.

Generosity has paved the path for success for tens of thousands of alumni for more than 154 years, and it will continue to open doors to foster creativity, jump-start innovation, and transform lives for decades to come. **Thank you.**

A CULTURE OF GIVING
FY 2020–21 at a glance

\$17,000,511

RAISED, INCLUDING CASH AND
MULTIYEAR AND DEFERRED PLEDGES

9,246 donors

17,153 gifts

41% Chico State Alumni
39% Friends of the University
6% Chico State Students

5% Parents
5% Faculty & Staff
2% Organizations

\$10,965,706

GIVEN BY 693 TOWER SOCIETY MEMBERS

\$54,013

GIVEN BY 176 TOWER SOCIETY GOLD MEMBERS



\$2,546,848

RAISED FOR SCHOLARSHIPS

\$15,838

RAISED BY 552 STUDENT DONORS

DONORS BY GEOGRAPHY

47 STATES
2 COUNTRIES
1 DISTRICT

TOP DESIGNATIONS BY DOLLAR AMOUNT

- 1 Big Chico Creek Ecological Reserve
- 2 Center for Regenerative Agriculture and Resilient Systems
- 3 Wesley & Phyllis Dempsey Family Endowment in Memory of David P. Dempsey
- 4 Grimm Unitrust
- 5 Louise & Alfred Johnson Memorial Endowment

TOP DESIGNATIONS BY NUMBER OF DONORS

- 1 Chico State Fund
- 2 North State Public Radio
- 3 North State Symphony
- 4 Chico Cares
- 5 Wildcat Men's Soccer Fund



TODAY DECIDES TOMORROW.

“We will continue to challenge ourselves to think differently, to create an even better future, and take purposeful action each day to offer the transformational higher education experience our students deserve. And in turn, they will guide us to a bright future as the leaders of tomorrow.”

From the **PRESIDENT**

When I reflect upon the success of *Transform Tomorrow* | *The Campaign for Chico State*, I'm simply humbled.

We experienced a magnitude of philanthropic support that was unimaginable only a few decades ago. And yet, the outpouring of generosity is no surprise. Our benefactors know that Chico State is one of the most incredible investments they can make, and they come together in solidarity to champion student success and our University prominence as their cause, emblematic of the tight-knit and passionate community for which we have long been known.

To not only reach but exceed our bold \$100 million campaign goal—amid unprecedented challenges, no less, including the Camp Fire and the COVID-19 pandemic—speaks volumes and sets a tone for the future. What will we dare to do next?

As I imagine what this institution will look like 10 years from now, I'm inspired by the foundation that has been set. We have brought private investment into public education, benefitting from individual donors and corporate commitments to create new, exciting opportunities while staying true to what has always made Chico State dear to our hearts.

The incredible generosity of our benefactors has already transformed the experiences of our students in inconceivable ways. Your support of scholarships, student-run programs, classroom upgrades, lab equipment, research projects, and so much more transforms a good education into a great one.

Now, imagine what we will do as we set our sights even higher. We will continue to challenge ourselves to think differently, to create an even better future, and take purposeful action each day to offer the transformational higher education experience our students deserve. And in turn, they will guide us to a bright future as the leaders of tomorrow. Our students' imagination, creativity, and aspirations are limitless, and we are determined to grow the resources to make their dreams a reality.

Thank you for believing in Chico State's mission and for your unwavering support. The best is still yet to come.

Sincerely,

Gayle E. Hutchinson
President



Empower STUDENT SUCCESS

Thomas Markovich ('72) believes hunger and housing should never stand in the way of a student's dream to earn a college degree. He knows food and housing insecurity can affect the ability to focus in class, be successful in coursework, and persist toward graduation. That's why he and his wife, Elaine, decided to invest in the Basic Needs Program at Chico State—working to reverse the statistic that 46 percent of Chico State students struggle to afford food and one in every 12 students lives in unstable housing situations. The Markoviches' contribution is being used to provide emergency food assistance, rapidly rehouse students, and offer other critical support.



Scan this code with your phone's camera to watch a video about our Basic Needs Program



“Students love access to farm-fresh produce. Thanks to Tom and Elaine and our community of supporters, the Hungry Wildcat Food Pantry has been able to expand our produce purchases from the University Farm’s Organic Vegetable Project and continues to establish one of the best farm-to-student programs in the nation so students can eat well, learn, and graduate.”

—Joe Picard, administrator of Basic Needs

For more than 30 years, Professor Emeritus Bill Korte shared his expert knowledge and passion for organic chemistry with Chico State students. Renowned in his field, he was active in research throughout his career, and after 9/11 he used his background in toxicology to pursue countermeasures to chemical weapons exposure for the US Army. After Korte's passing in spring 2020, retired chemistry professor Margaret Korte, his wife, endowed a chemistry scholarship and Chemistry Summer Research Institute award in their names so that their dedication to the sciences would continue in perpetuity.

Professor Carl Hein's passion for history was legendary. Specializing in modern European history, provincial France, and Alsatian social history, he shared his expertise and enthusiasm with Chico State students for nearly three decades and was known for both his excellence as a teacher as well as his modesty and compassion. This year, a former colleague who admired his work in the classroom honored his legacy with an anonymous gift. The Carl Hein Scholarship Endowment will honor his memory while investing in undergraduate and graduate students who follow in his footsteps—especially those with an emphasis in European history.

Professors David and Marilyn Winzenz spent their careers at Chico State working with and on behalf of students who demonstrated interest in the nuances of behavior and the mind. This year, they enhanced their support for their Winzenz Family Psychology Award to increase the two awards to \$5,000 each that students can pursue further psychology research or graduate study.

As a teen, Jeff Williams (Business Administration, '94) was accepted to a prestigious university in southern California but his family couldn't afford the tuition. He opted to stay closer to home and enroll at Chico State. Today, he couldn't be more grateful for that decision. A successful entrepreneur and now

venture capitalist, he credits his career to the incredible education he got as a Wildcat—from the high-quality classroom experience to expert professors to personalized attention from faculty and staff mentors. With a gift of \$22,500 to establish a scholarship, he will ensure other first-generation students share a similar experience.

While working toward his undergraduate degree at Chico State, Gordon Brown (Information and Communication Studies, '83) knew he was learning the latest the industry had to offer. Now, more than 30 years later, he's confident the synthesis of art, craft, and technology remains on the cutting edge through what is now the Media Arts, Design, and Technology Department. Brown created a \$100,000 endowed scholarship to support multiple students each year so they can follow their dreams—whether in TV and film, virtual reality, or social media analysis.

Retired educator Fred Smiley (English, '66) is a proud alumnus, poet with a love for the written word, and a lifelong learner—he holds three master's degrees and a doctorate. Now, he wants to support future teachers with similar passions. This year, he generously created the Dr. Fred Smiley English Scholarship Endowment to support English majors studying poetry or American literature so they can follow their own creative journeys.

Bob Nienaber (Information and Communication Studies, '89) has had a storied career, working with five presidents, giving speeches across the nation, and working across bipartisan lines to help find common ground and voice opinions in a respectful way. Ensuring the quality of education he received as a student continues on for today's students, Nienaber donated \$25,000 to the Chico State Fund, trusting the University to allocate his contributions toward its key priorities.

Build

CUTTING-EDGE FACILITIES

For more than 20 years, the Big Chico Creek Ecological Reserve has served as a living laboratory for students of all ages. With two historic philanthropic acts in 2021, BCCER's transformational work in innovative wildland management practices, forest therapy, ecological research, and much more will continue to grow. Professor Emeritus Wes Dempsey and his wife, Phyllis, donated \$1 million to BCCER—its largest-ever cash donation—to create the Wesley and Phyllis Dempsey Endowment in Memory of David P. Dempsey to preserve wildlands and directly support educating the next generation of land stewards and conservationists. In addition, a 3,885-acre land gift by an anonymous neighbor expands the reserve's ability to be an important educational space while preserving and enriching the environment. These opportunities are enhanced by support from Bob Henning, Jennifer Toth-Henning, and Blair Henning, who established an endowed fund to support the renovation and ongoing maintenance of the BCCER's ranch house.

Scan this code to watch a video about BCCER



“BCCER is a great place to feed your curiosity. There’s just so much to explore and learn about up there, from the bugs to the animals to forestry to the plants. It’s amazing.”

—Sophia Munoz-Oliverez (*Recreation, Park Management, and Natural Resources, '20*)

For nearly 50 years, the Chico State Human Identification Laboratory (HIL) has been serving Northern California and beyond.

As part of the College of Behavioral and Social Sciences, the HIL partners with more than 60 state and federal agencies to recover missing persons, analyze and identify their remains, present vital information to resolve criminal cases, and provide closure to families. In fall 2020, ANDE Rapid DNA donated its signature instrument, software, and supplies to allow the HIL's forensic team to accelerate its DNA processing from taking months or even years to less than two hours for results. The in-kind gift was complemented by a multi-year commitment to train faculty and graduate students, and provide supplies. As the work of the HIL grows—whether searching for human remains in the wake of wildfires or trying to identify bones stumbled upon by a hiker in a remote forest—the ANDE technology will not only allow it to resolve cases quickly but teach the next generation of forensic anthropologists using the latest technology.

The Chico State Fund benefits students immediately by supporting our highest priorities and most critical needs.

When a global pandemic pushed the University to reimagine what higher education looks like in a virtual world, the University Foundation Board allocated \$300,000 to ensure our academic excellence would continue without a glitch. With its support, Chico State installed 92 additional Wi-Fi hotspots throughout campus, so students could connect where they needed, when they needed. In addition to other projects, the funds also helped purchase 800 headsets, 600 webcams, 100 loaner laptops, and other critical devices so students would have the technology they needed to embrace virtual learning.

Chico State has long been a pioneer in distance learning technology, from microwave towers in the '70s and '80s to satellites in the '90s and the internet in the 2000s. As the benefits of making education more accessible became readily apparent during the pandemic, the timing was right to take the next step. With a focus on both health and student success, the Chico State Fund made a substantial investment to upgrade classrooms across campus to allow for a hybrid of in-person and virtual teaching. These innovative HyFlex classrooms allow students to return to campus for critical in-person experiences, such as laboratory experiments and hands-on learning, while reducing class sizes and enabling students to sit in on lessons from anywhere.

With support from the University Foundation

Governors Awards, \$15,000 was allocated to the Center for Excellence in Finance for the state-of-the-art FinTech Lab, which will open in spring 2022. With cutting-edge software, educational programs for algorithmic trading and cryptocurrencies, and Bloomberg Terminals for real-time trading observation, the center will give students the technology and access to tap into unrivaled data, analytics, and market coverage to enhance their financial academic studies.

Scan this code to view other innovations in the College of Business





Support

PEOPLE AND PROGRAMS

Gateway Science Museum envisions an environment where people of all ages and demographics are inspired by science. Perhaps no one believes in the value of that mission more than University Foundation Board member Marcia Moore. When the Board put out a challenge to provide a 20 percent match for any new endowment of \$25,000 or more, she leapt at the chance. The Josephine Carter Kingsbury Moore Endowment will support the museum's overall operations for years to come. Wanting to make an even greater impact, Moore also invests in Gateway's enriching programs to support college students' interest and excitement in pursuing STEM fields. By championing the cause, she also inspired others to establish endowments to support the Gateway. Whether showcasing fossils from an unprecedented find, providing at-home science kits to K-6 students, or engaging children in its garden detectives programs, the Gateway and our student docents will continue to promote science literacy and a love for lifelong learning thanks to Moore.

→ Scan this code to watch a video about the Gateway



“Gateway bridges curious minds with the wonders of the world. When you work with people who are just as passionate about learning and spreading knowledge in innovative ways, it empowers each of us to pursue our ambitious ideas and support one another in the process. Gateway brings my love for science to life.”

—Leilani Alva, an agricultural science and education major and museum curiosity guide

Alumna Chris Nichols (History, '69; Credentials, '70, '74, '87) has several programs at Chico State she cares deeply about, from the softball and men's basketball teams to the Osher Lifelong Learning Institute and the student emergency fund. But this year, she decided to give additional attention to the College of Humanities and Fine Arts in recognition of the importance of those disciplines in creating well-rounded students and critical and creative thinkers. With a gift of \$25,000, she created an endowment to support the dean's priority initiatives for student success.

For decades, the Colusa Farm Show Breakfast has generated critical support for the College of Agriculture. When the COVID-19 pandemic put this year's event on hold, members of the College didn't want to miss out on an opportunity for such important and valuable support. They brought 130 people together virtually to share a cup of morning coffee and connect—and raised \$24,600 in the process. That shared passion for the College extends to the Superior Agriculture Golf supporters who also didn't want to let the cancellation of their annual golf tournament impact their fundraising. They also innovated and managed to raise another \$26,500 for scholarships and learning activities!

Led by industry experts and passionate alumni, the College of Business Advisory Board provides strategic guidance to keep the College's programs aligned with marketplace needs and realities and support students' academic and professional success. This year, its members took their dedication and commitment a step further. Raising \$405,000, they made the College's Strategic Initiatives in Excellence Endowment a top priority with multiyear pledges that will ensure the success of our students and faculty for years to come. Four annual awards of \$5,000 each will reward out-of-the-box thinking and real-world business solutions that make a difference in the community.

Linda MacMichael retired in 2012 after 38 years of loyal service to Regional & Continuing Education and Admissions. This year, she decided to invest in young women to show the collective power and wisdom of alumnae and demonstrate confidence in today's students. With a \$30,000 pledge to the new Chico State Women's Philanthropy Council, she is excited to be a catalyst for change, inspire personal action, and help build an impactful network to assist students as they prepare to enter the workforce.

George and Emma Grimm had deep Chico roots, moving here shortly after marrying in 1924.

They raised their family in Chico and their son Bill earned his degree in engineering here. Decades ago, the family set up a charitable remainder trust so that Chico State would eventually be gifted part of their estate. This year, the University received \$2.5 million from that generous act, to be split equally between the Colleges of Agriculture and Engineering, Computer Science, and Construction Management. In each college, \$100,000 was designated to endowed scholarships, and \$1.2 million went to create a Grimm Family Innovation and Strategic Endowment, which will advance the colleges' goal of developing graduates that are ready to solve the complex challenges of the 21st century and beyond. Under the deans' discretion, the distribution will provide funds for initiatives that will significantly increase the colleges' innovation and competitiveness in three critical missions of education, research, and outreach.

Twenty years ago, a group with a vision for a women's rugby club team put together a ragtag bunch of players—many of whom had never played before—to create an inaugural team that would lead Chico State to a national championship. Former player Mary (Reiss) Triantafyllou ('99) and men's team members Alex Triantafyllou ('98) and Peter Galicz ('00) still reminisce about their rugby days at Chico State and love watching today's Wildcats—who are perennially nationally ranked—take the field. Wanting to give the team a lasting foundation, they and other members of the Chico Rugby Foundation along with other alumni came together to raise \$70,000 for an endowment that will provide lasting academic and programmatic support for both the men's and women's rugby club teams.

Season-ticket-holders for both the men's and women's basketball teams, Bob and Becky Stofa haven't missed a game in years. It's not just the talent of Chico State's student-athletes but also the camaraderie that has made them dedicated fans. This year, they committed to two \$25,000 scholarship endowments—one for each team—to continue sustaining the championship culture built by our student-athletes, coaches, and staff.



From the
UNIVERSITY FOUNDATION CEO

As we take a moment to celebrate the successes of the last nine years, many of us are already looking with excitement toward the future. We are eager to build on the momentum of *Transform Tomorrow | The Campaign for Chico State* to continue to propel this University toward its role as a preeminent institution with a global reach. Every gift made and every life transformed takes us one step closer to that vision.

Our campaign success was driven by the kindness and commitment of the alumni, parents, students, employees, and friends who believe in the University's power to tackle the world's biggest challenges through transformative education, remarkable creativity and innovation, and groundbreaking research. We engaged more than 58,000 donors, and whether they gave a single dollar on Chico State Giving Day or demonstrated leadership-level generosity by joining the Tower Society, each and every one helps us transform not only tomorrow, but every day that will follow.

Thanks to your generosity, deans, department chairs, and faculty are creating innovative curricula and real-world experiences that prepare students for meaningful careers. We have updated and built cutting-edge facilities that prepare students to lead as soon as they enter the field. And we have awarded scholarships, faculty fellowships, and program endowments that are enhancing student success at every turn.

And yet, we know the needs in public higher education will only continue to grow. Our reliance on private support and public-private partnerships will be ongoing. As the demographics of our students continue to evolve, as we embrace the bigger role technology plays in creating opportunities for today's learners, as we evolve to ensure students have the best education at the most affordable cost, we will continue to engage all who share our vision.

Inspired by the incredible kindness and generosity during this campaign, we will embrace this next chapter with more volunteers, more donors, and more stakeholders than ever before. Chico State may be 134 years old, but its culture of philanthropy is still young and holds rich promise. We have a remarkable opportunity to make our presence known on the national and global stage. The seed has already been sown for our next campaign. We are ready for what tomorrow holds.

From all of us at Chico State, thank you.

Sincerely,

Ahmad Boura
CEO, University Foundation
Vice President for University Advancement

TODAY DECIDES TOMORROW

“Inspired by the incredible kindness and generosity during this campaign, we will embrace this next chapter with more volunteers, more donors, and more stakeholders than ever before.”

CAPITAL CAMPAIGN SUMMARY

\$106,576,316

RAISED IN GIFTS & PLEDGES SINCE 2012

58,282 donors

269,717 gifts

Infinite Possibilities



Scan this code to watch our celebratory video



TOMORROW *Transformed*



“Every student that is part of the Bell scholarship program is family to me.”

Dan Giustina (left) became the College of Agriculture’s biggest supporter in 2013 with the first seven-figure gift to the University. His donation of \$2 million established the Bell Family Presidential Scholarship in memory of his second family—local legend Tom Bell, who owned the 16,000-acre Bell Ranch, and his wife, Dorothy Bell, and sisters Claudine Bell and Helen Head. To date, 33 students have been awarded scholarships.



\$2,420,561

RAISED TO HELP BUILD A NEW COLLEGE OF BUSINESS FACILITY



As an entrepreneur and president of Manufacturers Financing Services, a multinational equipment financing company he started following his collegiate career, **Darryl Schoen (Business Administration, '77)** (far right) wants today’s students to achieve similar success. With yet another gift to support a new building for the College of Business, he helped push *Transform Tomorrow* over the \$100 million threshold this June to commit to state-of-the-art learning spaces for decades to come.



\$25,131,300

RAISED FOR SCHOLARSHIPS DURING THE CAMPAIGN



“We mean to help people think and read in an intelligent way about their reflective questions. It was this ability, acquired as a philosophy student and professor, that stood me very well in everything else I did in life.”

Professor Emeritus Kirk Monfort, who with his wife, retired staff member Billie Kanter, gifted \$25,000 this year to establish the first scholarship for philosophy majors. The Kirk Monfort Philosophy Scholarship recognizes students with excellence and interest in the field who are considering careers in academia.

IN 2018, AN ANONYMOUS DONOR PLEDGED THE LARGEST GIFT IN THE UNIVERSITY’S HISTORY.

Valued at more than \$5 million, the individual arranged to support Chico State in their estate plans, bequeathing to the University the entirety of their agricultural estate, which will eventually be used for teaching and research.



“I can’t say enough about my mentors. They really made a difference in my life, and it’s an honor to give back.”

After graduation, **Dennis P. Murphy (Civil Engineering, '94; Honorary Doctorate of Humane Letters, '18)** accepted a job with Hayden Homes that would mark the start of a lifetime of leadership and philanthropy, benefitting communities throughout the Pacific Northwest and encouraging others to follow his generous example. A longtime supporter of Chico State, he has been an inaugural and sustaining member of the Tower Society and also established the University’s first endowed professorship. The Dennis Murphy Hayden Homes Professorship supports a position within construction management for those who exemplify excellence in teaching, research, and service.



“This scholarship has aided in my educational journey by allowing me to focus on the things that matter—like my studies and the students that I volunteer to tutor and mentor who have excelled in their lives and their fields.”

—**Mechatronic engineering and physics major Jarrel Cook**, a recipient of the Floyd L. English Natural Sciences Scholarship. This year, English’s wife, Elaine, and daughter, Roxanne Perruso, made an additional gift to continue the scholarship in his memory and support students with exceptional potential for achievement in a science- or mathematics-related profession.



“I thought, ‘What a perfect way to pay back, by starting a nursing scholarship and help those who wish to follow a career in nursing.’”

When Don Cadwalader had major heart surgery, the nurses who managed his care made a tremendous impact on his life. To support the next generation of nurses, he and his wife, Linda, have committed to donating \$10,000 to the program for the next three years.

“These awards mean so much to me because they help ease any doubts I may have in the path I’ve chosen. And as a first-generation, Latinx college student, I do sometimes have doubts. The recognition both validates that I’m making the right decisions in my academic career and they also motivate me to keep going.”

— **History and Latin American studies major Vivian Hernandez**, who was named a California State University Trustees’ Award honoree for 2021

\$3,475,345

RAISED FOR THE CHICO STATE FUND, THE UNIVERSITY’S GREATEST NEED



\$166,524

GIVEN BY 6,807 STUDENT DONORS DURING THE CAMPAIGN



From the
UNIVERSITY FOUNDATION CHAIR



More than 30 years ago, I stepped onto the Chico State campus as an undergraduate and went on to complete not just my bachelor's but a master's degree. My experience as a Wildcat enriched my life, established my family, and continues to influence my career success to this day.

And as I reflect on the incredible professional and personal achievements of my peers and the accomplishments of our students and young alumni, I know one fact to be true: the best action any of us can take is give to Chico State—to give our time, expertise, and financial support. There is no better investment—nor a better reward—than to witness the transformative power of education and to help make it happen.

That's what inspired me to join the University Foundation Board. Driven by the University's Strategic Plan and Master Plan, we raise, invest, and disburse funds to drive excellence and the growth of Chico State. And we've had remarkable success.

“Giving back to Chico State and inspiring others to join us in our worthy cause is how we ‘do and dare.’ We are strategically working to create a brighter tomorrow and empower generations of Wildcats who will follow in our footsteps.”

During the course of *Transform Tomorrow*, we advocated for increased public and private support to continue to meet the University's needs in the face of declining state support. We affirmed our commitment to securing restricted and unrestricted gifts to the University and to grow our endowments with financial modeling and allocation strategies. Year after year, we achieved record fundraising. And as wise, thoughtful stewards of your investments, we grew the University's assets from less than \$50 million to more than \$120 million.

We also rebuilt and grew our Board, which now has more than 20 members. We may live all across the nation but each holds Chico dear to our hearts and brings a diversity of experience and perspectives to help the University grow. We share a confidence that we have the power to make a difference with our philanthropy, to lead by example, and to invest in the best and brightest of tomorrow.

Today, the link has never been stronger between Board members who dedicate their time and expertise to serve and the people and programs whose lives are transformed by the culture of philanthropy we champion. Giving back to Chico State and inspiring others to join us in our worthy cause is how we “do and dare.” We are strategically working to create a brighter tomorrow and empower generations of Wildcats who will follow in our footsteps.

Sincerely,

Dave Hodson ('90, '92)

Chair, University Foundation Board of Governors



2020–21 FINANCIAL IMPACT REPORT

GIFTS & PLEDGES

In 2020–21, alumni, parents, friends, and other supporters donated and pledged more than \$17 million to academic, athletic, applied research, and public service programs across campus.

	FY20–21	FY19–20	FY18–19
Cash	\$13,113,544	\$7,536,409	\$6,534,612
In-Kind Gifts	\$466,863	\$245,847	\$337,803
Pledges	\$3,420,104	\$5,163,604	\$7,432,109
Total Gifts and Pledges	\$17,000,511	\$12,945,860	\$14,304,523

DONORS

In the 2020–21 fiscal year, 9,036 donors and 210 foundations and corporations provided vital funds to support our students, faculty, and programs. Chico State alumni made up the largest percentage of our donor base (41 percent).

	FY20–21	FY19–20	FY18–19
Alumni	3,825	5,540	7,668
Friends	3,645	4,248	6,196
Students	552	1,829	2,370
Parents	527	1,085	1,790
Faculty & Staff	487	578	704
Foundations & Corporations	210	440	579
Total	9,246	13,720	19,307



“It’s about sponsoring young people to help them realize their own potential. Chico State is doing the work to address inequities and identify the source of students’ difficulties to find ways to keep them in school. For higher education to work for any of us, it needs to work for all of us and include students and faculty with diverse lived experiences. I am very excited about the path Chico State is taking to engage new people and new ideas to break through the barriers to solve some of our most complex problems.”

—Julie Mastrarrigo (Special Major: Apparel Design, '84), who credits her career path and professional success in the fashion and textiles industries to the friends and peers she met and opportunities she had at Chico State.

ASSETS

Cash & Cash Equivalents	\$1,290,265
Receivables & Other Current Assets	\$311,620
Investments	\$115,726,248
Contributions Receivable–Net	\$7,055,858
Buildings and Equipment–Net of Accumulated Depreciation	\$3,295,791

TOTAL ASSETS **\$127,679,782**

LIABILITIES & NET ASSETS

Accounts & Notes Payable	\$1,512,222
Liability Under Trust Agreements	\$4,459,422

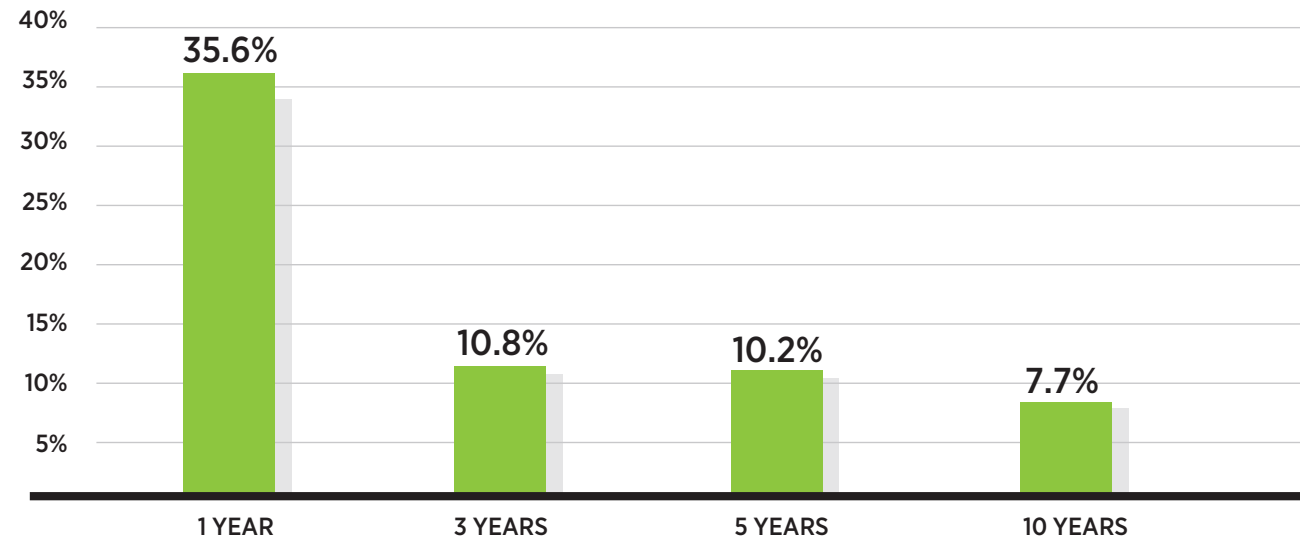
TOTAL LIABILITIES **\$5,971,644**

NET ASSETS **\$121,708,138**

POOLED ENDOWMENT INVESTMENT PERFORMANCE

ENDOWMENT PERFORMANCE COMPARISON

This chart compares Chico State's FY20–21 pooled endowment investment performance over a period of 10 years.



“Having this scholarship makes me feel like I belong here, like my goal is realistic, that people believe what I do matters.”

—Daniel Crispino, senior, music education

STATEMENT OF FINANCIAL POSITION

FIVE-YEAR MARKET VALUE

The University Foundation's net assets totaled \$121.7 million as of June 30, 2021. The total endowment, valued at \$90 million, is managed by the Foundation's Board of Governors through its Finance and Investment Committee and under the advisement of the independent investment advisory firm Arnerich Massena, Inc.

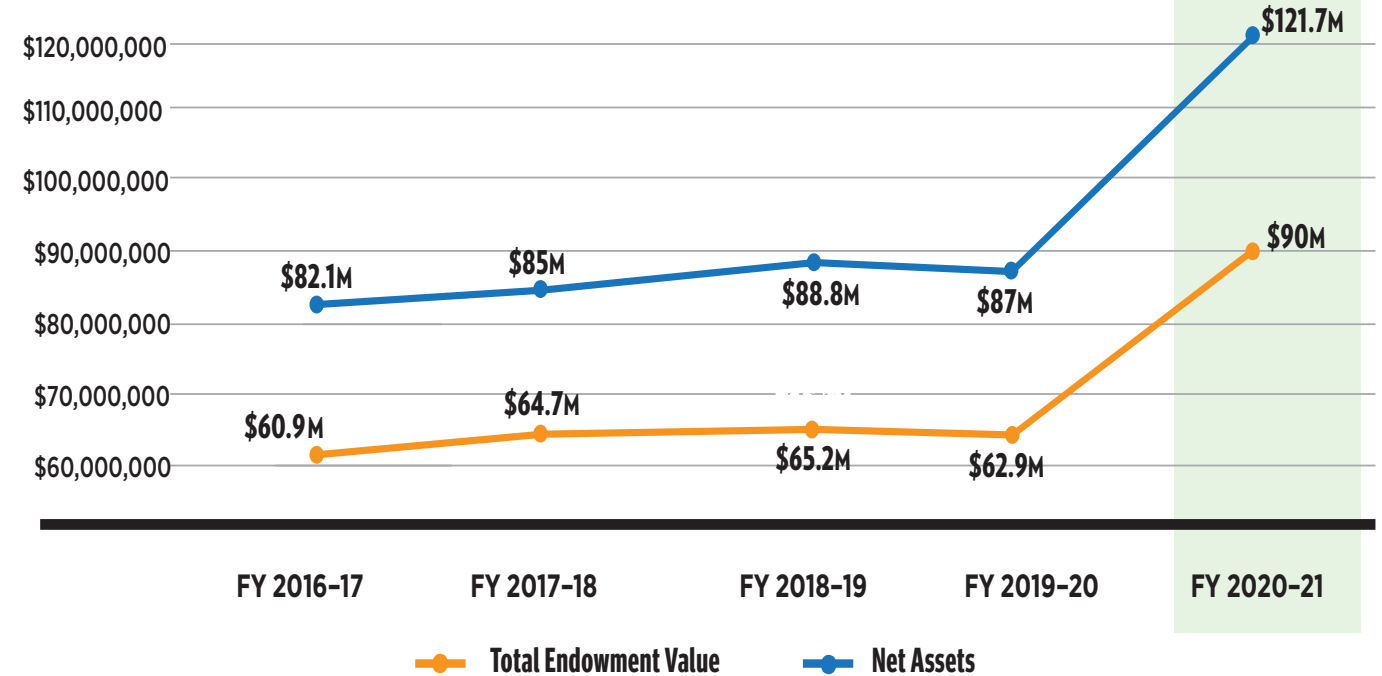
Year	Total Endowment	Net Assets
2020–21	\$90,007,504	\$121,708,138
2019–20	\$62,941,713	\$87,021,363
2018–19	\$65,293,330	\$88,756,254
2017–18	\$64,728,583	\$84,998,676
2016–17	\$60,995,401	\$82,100,774

STATEMENT OF FINANCIAL POSITION

FIVE-YEAR OVERVIEW TOTAL ENDOWMENT VALUE

Our endowment value rose dramatically in FY2020–21 due to the remarkable fundraising success during the final year of *Transform Tomorrow*, the generous contributions of donors who supported our Endowment Challenge Program, and strong global markets overall.

FIVE-YEAR ENDOWMENT AND NET ASSET GROWTH

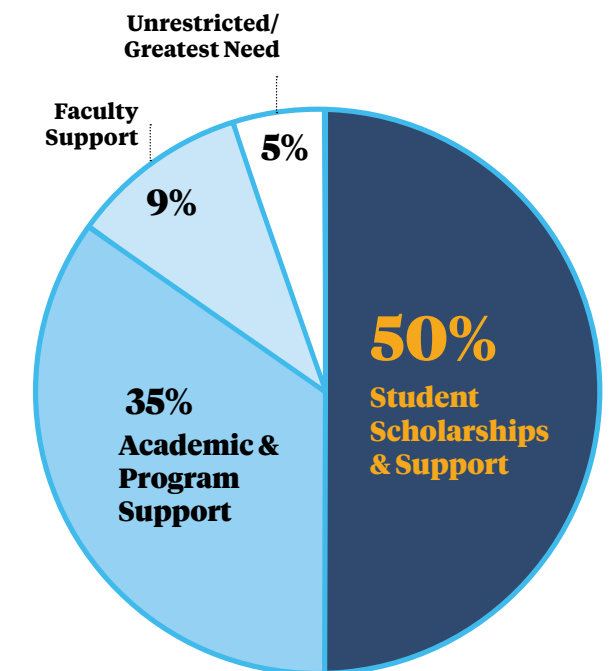


ENDOWMENT BY PURPOSE (2020–21)

As of June 30, 2021, the endowment value was \$90 million. Donors have the opportunity to designate their gifts to support the people and programs they care about most. More than 80 percent of the endowment is earmarked for student scholarships, awards, and programs.

Student Scholarships & Support	\$45,290,309
Academic & Program Support	\$31,940,343
Faculty Support	\$8,059,835
Unrestricted/Greatest Need	\$4,717,017
Total	\$90,007,504

ALLOCATION OF FUNDS (2020–21)



TODAY DECIDES
TOMORROW



TOWER SOCIETY 2020-21 HONOR ROLL

MEMBERS WHO CONTRIBUTED BETWEEN JULY 1, 2020 AND JUNE 30, 2021

Visionary **\$100,000 or more**

Anonymous
Gordon Brown ('83) and Michele Brown ('87)
Bruce Burnworth
Anita Chang ('88)
Chico Concrete Industry Management Patrons
Chico Construction Management Education Foundation
Wes Dempsey and Phyllis Dempsey
Gaia Fund
Dan Giustina
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*—Aubrey Miller, junior,
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