

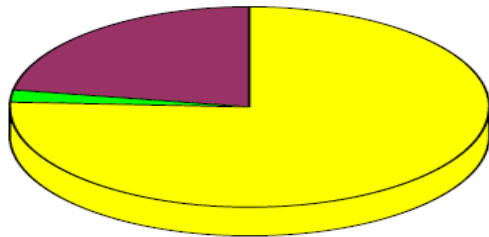
Security	Symbol	Market Value	% sans Bentall		% with Bentall
CASH AND CASH EQUIVALENTS					
MANULIFE BK PREMIUM ISA-NL	MIP501	\$191,097.20		High Interest Savings Account	
MANULIFE BK PREMIUM ISA-NL	MIP501	\$1,253,043.00		High Interest Savings Account	
Total Cash & MMF		1,444,140.20	1.95%		1.81%
FIXED INCOME					
BNS 8.9% 20JUN25		\$682,614.20	0.92%	Corporate Bonds	0.86%
BC GEN INT 18JUN29		\$826,206.34	1.11%	Government Bonds	1.04%
CCS GIC 1.80% 18APR18R		\$8,063,912.33	10.86%	GIC	10.10%
CCS GIC 2.05% 05OCT18R		\$3,029,823.29	4.08%	GIC	3.80%
CCS GIC 2.2% 05OCT18R		\$2,021,336.99	2.72%	GIC	2.53%
VANCITY CSH GIC 1.4% 05OCT18E		\$1,982,940.79	2.67%	GIC	2.48%
CCS GIC 2.2% 22OCT18R		\$8,078,115.07	10.88%	GIC	10.12%
ONT GEN INT 02DEC19		\$1,659,179.39	2.23%	Government Bonds	2.08%
TD INT CALL EW9 26MAY20		\$431,255.51	0.58%	Corporate Bonds	0.54%
ONH GEN INT 06AUG20		\$369,965.96	0.50%	Government Bonds	0.46%
TD INT CALL EW9 26NOV20		\$424,806.59	0.57%	Corporate Bonds	0.53%
TD INT CALL EW9 26MAY21		\$781,235.67	1.05%	Corporate Bonds	0.98%
QUE GEN INT 01JUN21		\$1,809,043.18	2.44%	Government Bonds	2.27%
CIBC RCPT 11.6% 07JUL21		\$286,036.91	0.39%	Corporate Bonds	0.36%
TD INT CALL EW9 26NOV21		\$411,425.18	0.55%	Corporate Bonds	0.52%
TD INT CALL EW9 26MAY22		\$890,635.75	1.20%	Corporate Bonds	1.12%
NLHY GEN INT 27AUG22		\$889,160.00	1.20%	Government Bonds	1.11%
TD INT CALL EW9 26NOV22		\$329,850.53	0.44%	Corporate Bonds	0.41%
BNS INT CYCCALL AW7 20DEC22		\$386,334.76	0.52%	Corporate Bonds	0.48%
QUE GEN INT 01JUN23		\$878,340.00	1.18%	Government Bonds	1.10%
BNS INT CYCCALL AW7 20JUN23		\$379,609.03	0.51%	Corporate Bonds	0.48%
QUE GEN INT 01DEC23		\$159,383.88	0.21%	Government Bonds	0.20%
ONT GEN INT 02DEC23		\$1,803,021.66	2.43%	Government Bonds	2.26%
HYQ GEN INT 16JAN24		\$504,020.82	0.68%	Government Bonds	0.63%
NLHY GEN INT 27FEB24		\$807,665.11	1.09%	Government Bonds	1.01%
NFLD GEN INT 17APR24		\$442,846.01	0.60%	Government Bonds	0.55%
BNS INT CYCCALL AW7 20JUN24		\$321,604.27	0.43%	Corporate Bonds	0.40%
QUE GEN INT 01DEC24		\$481,274.27	0.65%	Government Bonds	0.60%
NFLD GENERIC INT 05FEB25		\$1,118,310.22	1.51%	Government Bonds	1.40%
NFLD GEN INT 17APR25		\$1,077,586.40	1.45%	Government Bonds	1.35%
QUE GEN INT 01JUN25		\$503,785.28	0.68%	Government Bonds	0.63%
Total Gov't & Investment Grade Bonds		41,831,325.39	56.34%	Total	52.42% 65% Benchmark
GCG STRAT INC FD -NL	GCG602	\$1,945,080.45	2.62%	Mutual Fund - Alternative Strategy	2.44%
BMO U.S. HI YIELD BD SR F-NL	GGF716	\$2,983,242.34	4.02%	Mutual Fund - High Yield Fixed Income	3.74%
MAN GBL FIXD INCM PVT TR F -NA	MMF4008	\$7,401,128.22	9.97%	Mutual Fund - High Yield Bond	9.27%
PM INC OPP FD CL F-NA	PIC501	\$2,100,350.70	2.83%	Mutual Fund - Alternative Strategy	2.63%
		14,429,801.71	19.43%		18.08% 15% Benchmark

EQUITIES

CIF CAP GROUP GL EQ -NL	CIF853	\$5,416,027.70	7.29%	Mutual Fund - Global Equity	6.79%	5.2% currently global
CAM CDN EQ CC EF-NL	CIG15115	\$2,833,555.16	3.82%	Mutual Fund - Cdn Equity	3.55%	5.1% currently cad
FID CONCEN VAL PR POOL SR F-NA	FID921	\$2,835,486.95	3.82%	Mutual Fund - Cdn Equity	3.55%	
MAC IVY FOR EQ FD SR PWF-NA	MFC6178	\$5,457,703.74	7.35%	Mutual Fund - Global Equity	6.84%	
		16,542,773.55	22.28%		20.73%	10% Global and Cdn Eqty's (5 each)
Total Portfolio Market Value		74,248,040.85	100%		93.04%	
Bentall Kennedy		\$5,556,007.89			6.96%	10% Benchmark Real Estate
Total TRU + Bentall Market Values		79,804,048.74			100%	

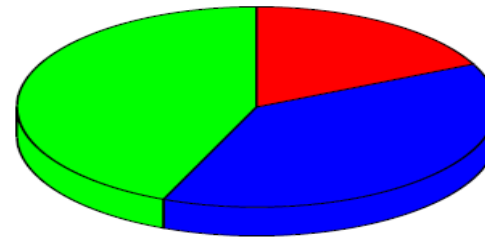
Not including Bentall:

Breakdown by Class



Current Mix	Category
22.28%	Equities
1.95%	Cash And Cash Equivalents
75.77%	Fixed Income

Breakdown by Industry



Current Mix	Category
43.66%	MUTUAL FUNDS
38.39%	CORPORATE BONDS
17.95%	GOVERNMENT BONDS