

The University of Western Ontario
Operating and Endowment Fund
Summary of Externally Managed Investments
At December 31, 2016

	Market	Target Asset Mix			Actual Asset
	Value	Minimum	Target	Maximum	Mix
Equities					
Mawer	86,655,088				7.3%
Beutel Goodman	75,154,790				6.3%
Connor, Clark and Lunn	83,240,633				7.0%
Sub Total - Canadian	245,050,511	15.0%	20.0%	25.0%	20.5%
SSGA S&P 500	53,003,752				4.4%
SSGA S&P Midcap	40,271,627				3.4%
SSGA S&P Managed Volatility	59,539,922				5.0%
JP Morgan	102,376,451				8.6%
Sub Total - US	255,191,752	15.0%	20.0%	25.0%	21.4%
Templeton	118,392,931				9.9%
MFS	120,908,303				10.1%
Sub Total - EAFE	239,301,234	15.0%	20.0%	25.0%	20.0%
Adams Street	54,765,444				4.6%
Sub Total Private	54,765,444	0.0%	5.0%	10.0%	4.6%
Total Equities	794,308,940	60.0%	65.0%	70.0%	66.5%
Fixed Income					
State Street - Core Fixed Income	121,626,393	5.0%	10.0%	30.0%	10.2%
Greystone - Commercial Mortgages	52,674,334	0.0%	5.0%	10.0%	4.4%
Total Fixed Income	174,300,727	10.0%	15.0%	35.0%	14.6%
Real Assets					
Bentall	23,419,509				2.0%
IAM (GPM)	24,165,499				2.0%
Sub Total - Real Estate	47,585,008	0.0%	5.0%	10.0%	4.0%
Hastings	87,257,634				7.3%
First State	33,774,288				2.8%
Sub Total - Infrastructure	121,031,923	5.0%	10.0%	15.0%	10.1%
Total Real Assets	168,616,931	5%	15%	20%	14.1%
Diversifiers					
Fiera - Cash	31,111,451	0.0%	0.0%	10.0%	2.6%
Romspen - Absolute Return Strategy	28,711,322	0.0%	5.0%	10.0%	2.4%
Total Diversifiers	59,822,773	0%	5%	15%	5.0%
SSGA Dynamic Strategic Hedging	(1,924,666)				-0.2%
Grand Total	1,195,124,706				100.0%