

**Tower Foundation of SJSU
Endowment Investment Holdings
December 31, 2015**

<u>Fund Manager</u>	<u>Fund Name</u>	<u>Balance</u>
Aristotle Capital Management	Large Cap Value	\$ 4,433,715
Fiduciary Management Inc.	Large Cap	5,977,000
RiverRoad Asset Management	Dividend All Cap Value II	3,617,863
St. James Investment Company	Core Equity	3,719,414
Saratoga Research & Investment Mgt	SRIM Quality	9,902,767
Wedgewood Partners, Inc.	Large Cap Focused Growth	2,580,808
Westfield Capital Management	All Cap	5,518,432
Vaughan Nelson Investment Management	Small Cap Value	12,163,849
Dodge & Cox Funds	International Stock	8,850,658
IVA Funds	International I	9,650,120
Lazard Asset Management	Equity Institutional	5,518,693
Metropolitan West Asset Management	Total Return Bond I	4,020,377
American Beacon Advisors, Inc.	Flexible Bond Institutional	1,309,989
BlackRock, Inc.	Strategic Income	2,648,728
Franklin Templeton Investments	Templeton Global Bond Adv	3,966,291
Prudential Investments	Global Real Estate Z	5,061,981
Capital Dynamics		883,684
Redwood-Kairos Real Estate Partners	Real Estate Value Fund III	1,200,383
Redwood-Kairos Real Estate Partners	Real Estate Value Fund IV	741,781
First Pacific Advisors, LLC	FPA Crescent	17,243,451
RS Investments	Global Natural Resources Y	3,009,290
Portfolio Advisors LLC	PAPEF IV	862,464
Portfolio Advisors LLC	PAPEF VIII	212,455
Portfolio Advisors LLC	PASF II	617,750
RCP Advisors	Multi-Fund Feeder IX/DII Offshore LLP	320,038
Cash		323,999
Total portfolio		<u>\$ 114,355,980</u>