



Board of Trustees Investment Policy Statement

1971 Board of Trustees Investment Policy Statement:

1. The fundamental objective of Cornell University's investment policy is to strengthen Cornell's financial ability to fulfill its basic function as an educational institution.
2. Responsibility for accepting, preserving and managing the funds entrusted to Cornell rests by law with its Board of Trustees. The Trustees can and do delegate authority in the area of financial decision, but theirs is the ultimate responsibility.
3. Individual investment decisions, including the voting of proxies, made on the University's behalf must be based on the best and most complete information available, with social, environmental and similar aspects being evaluated as an integral part of the financial considerations involved.
4. Any information or point of view relating to investment matters coming from members of the Cornell community, whether it be from individuals or groups of alumni, faculty, students, administrative or nonacademic employees, will be welcomed and given thorough consideration by those charged with the responsibility for financial decisions.