

University of Minnesota
Consolidated Endowment Fund (CEF)
as of December 31, 2021

	Market Value
	12/31/2021
Public Equity	450,771,031
iShares ESG Aware MSCI EM	13,277,335
iShares ESG Aware MSCI USA	112,637,457
iShares ESG Aware MSCI USA Small-Cap	10,943,372
iShares MSCI ACWI Low Carbon	36,036,980
MSCI EAFE ex Japan Index	34,322,994
Acadian Non-US Small Cap Long-Short Equity	42,431,503
Baupost Value Partners IV	14,054,970
Fir Tree Special Opportunities XII	19,520,580
Hamilton Lane Distribution Management	8,960,096
Lake Bleu Prime Healthcare	19,999,278
Oasis Japan Strategic	34,274,048
Parametric-Clifton	99,789,972
ValueAct Capital I	4,522,446
Private Capital	1,134,781,784
Diversifiers	574,223,711
Stability	123,842,353
Other	8,027,797
Total CEF	2,291,646,676