

**Colorado State University Investment Holding Snapshot**  
**COLORADO STATE UNIVERSITY**  
**INVESTMENT BALANCES**  
**6/30/21**

Cash and Cash Equivalents	<b>B</b>	\$	135,773,031
Short-term Investments		\$	44,918,613
Restricted Cash and Cash Equivalents		\$	52,976,217
Restricted Investments		\$	31,697,127
Long-term Investments		\$	318,863,749
CSU Treasury Holdings		\$	<u>584,228,737</u>

CSU Treasury holdings		\$	584,228,737	45.70%
CSU Foundation Investment pool	<b>C</b>	\$	<u>694,156,050</u>	54.30%
		\$	<u>1,278,384,787</u>	

CSU Treasury Holdings Cash and Cash Equivalents are primarily investments held in the State of Colorado Treasury Pool and a detail listing of the State Treasury Pool can be found on the following website available at all times:

<https://www.colorado.gov/pacific/treasury/investment-portfolio>

Asset allocation for Colorado State University Foundation can be viewed at:

<https://foundation.colostate.edu/public-information/>

	FINANCIAL STATEMENT FORMAT		F/S ADJUSTING ENTRIES			NET ASSET PRESENTATION ENTRIES		
	Current Year	Prior Year	Current Year	Prior Year	Ref	Current Year	Prior Year	Ref
<b>Assets and Deferred Outflows of Resources</b>								
<b>Current assets:</b>								
Cash and cash equivalents	135,773,030.94	191,466,218.89						
Short-Term investments	44,918,613.04	45,090,035.43						
Student accounts receivable, net	41,434,051.91	42,596,784.45						
Grants and other accounts receivable, net	176,958,313.60	110,991,927.28						
Student loans receivable, net	3,558,336.31	3,529,596.88						
Inventories	6,724,440.23	8,850,776.71						
Assets Held for Resale	4,307,438.00	4,307,438.00						
Prepaid expenses	9,490,393.03	8,710,975.66						
<b>Total current assets</b>	<b>423,164,617.03</b>	<b>415,543,753.30</b>	<b>0.00</b>	<b>0.00</b>				
<b>Noncurrent assets:</b>								
Restricted cash and cash equivalents	52,976,216.87	58,392,594.02						
Restricted investments	31,697,126.89	41,291,079.85						
Student loans receivable, net	8,806,478.18	10,233,637.92						
Long-Term investments	318,863,749.36	264,052,407.89						
Interest rate swap agreement	0.00	0.00						
Other noncurrent assets	1,597.90	2,122.70						
Net other postemployment benefit assets, noncurrent	16,487,335.00	15,652,443.00						
<b>Total noncurrent assets</b>	<b>428,832,504.20</b>	<b>389,624,285.38</b>	<b>0.00</b>	<b>0.00</b>				
<b>Nondepreciable capital assets:</b>								
Land	64,518,414.29	50,963,414.29						
Construction in progress	236,203,307.06	144,060,537.38						
Collections	8,138,150.36	7,526,950.36						
<b>Total nondepreciable capital assets</b>	<b>308,859,871.71</b>	<b>202,550,902.03</b>	<b>0.00</b>	<b>0.00</b>				
<b>Depreciable capital assets, net:</b>								
Land improvements	64,840,923.80	46,693,456.53						
Building and improvements	1,449,286,311.90	1,478,491,249.55						
Leasehold improvements	538,278.10	469,156.23						
Equipment	75,949,007.63	78,642,589.17						
Library materials	3,320,339.40	3,637,900.86						
<b>Total depreciable capital assets, (net of accumulated depreciation)</b>	<b>1,593,934,860.83</b>	<b>1,607,934,352.34</b>	<b>0.00</b>	<b>0.00</b>				
<b>Total noncurrent assets</b>	<b>2,331,627,236.74</b>	<b>2,200,109,539.75</b>	<b>0.00</b>	<b>0.00</b>				
<b>Deferred outflows of resources:</b>								
Deferred outflows-debt refundings	119,218,182.36	52,189,541.75						
Deferred outflows-pensions	56,376,527.33	32,982,546.93						
Deferred outflows-other postemployment benefits	7,120,974.48	6,426,643.47						
Deferred outflows-other	8,896,272.42	22,583,144.82						
<b>Total deferred outflows of resources</b>	<b>191,611,956.59</b>	<b>114,181,876.97</b>	<b>0.00</b>	<b>0.00</b>				
<b>Total assets and deferred outflows of resources</b>	<b>2,946,403,810.36</b>	<b>2,729,835,170.02</b>	<b>0.00</b>	<b>0.00</b>				

**Liabilities and Deferred Inflows of Resources**

<b>Current liabilities:</b>								
Accounts payable	66,541,597.75	61,177,109.14						
Accrued liabilities	26,211,396.15	42,980,397.61						
Unearned revenue	81,097,656.50	120,091,902.98						
Deposits held for others, current	7,810,514.22	6,375,609.24						
Commercial paper	49,690,000.00	32,500,000.00						
Bonds payable and certificates of participation, current	0.00	28,656,603.86						
Capital leases payable, current	1,720,805.69	2,142,234.79						
Other noncurrent liabilities, current	3,388,552.70	3,971,146.55						
Compensated absences liabilities, current	3,814,611.41	3,437,879.14						
<b>Total current liabilities</b>	<b>240,275,134.42</b>	<b>301,332,883.31</b>	<b>0.00</b>	<b>0.00</b>				
<b>Noncurrent liabilities:</b>								
Bonds payable and certificates of participation, noncurrent	1,224,477,478.71	1,084,421,879.92						
Capital leases payable, noncurrent	13,153,970.38	14,735,155.35						
Deposits held for others, noncurrent	32,287,475.09	24,572,681.02						
Other noncurrent liabilities, noncurrent	8,072,302.69	9,227,560.32						
Interest rate swap agreement	8,893,925.00	22,568,711.00						
Compensated absences liabilities, noncurrent	58,406,247.90	53,805,132.67						
Net pension liabilities, noncurrent	450,851,616.15	477,607,852.43						

	FINANCIAL STATEMENT FORMAT		F/S ADJUSTING ENTRIES			NET ASSET PRESENTATION ENTRIES			
	Current Year	Prior Year	Current Year	Prior Year	Ref	Current Year	Prior Year	Ref	
Net other postemployment benefit liabilities, noncurrent	20,813,135.64	23,533,607.14							
<b>Total noncurrent liabilities</b>	<b>1,816,956,151.56</b>	<b>1,710,472,579.85</b>	<b>0.00</b>	<b>0.00</b>					
<b>Deferred inflows of resources:</b>									
Deferred inflows-pensions	107,591,039.15	193,336,855.73							
Deferred inflows-other postemployment benefits	14,618,348.74	12,203,024.37							
Deferred inflows-other	2,606.66	2,181.74							
<b>Total deferred inflows of resources</b>	<b>122,211,994.55</b>	<b>205,542,061.84</b>	<b>0.00</b>	<b>0.00</b>					
<b>Total liabilities and deferred inflows of resources</b>	<b>2,179,443,280.53</b>	<b>2,217,347,525.00</b>	<b>0.00</b>	<b>0.00</b>					
<b>Net position</b>									
Net investment in capital assets	751,207,632.52	756,642,408.30							
Restricted for nonexpendable purposes	32,901,573.17	28,680,385.31							RNP
Restricted for expendable purposes - other	62,543,032.67	47,065,656.75							
Unrestricted	(79,691,708.53)	(319,900,805.34)							
<b>Total net position</b>	<b>766,960,529.83</b>	<b>512,487,645.02</b>	<b>0.00</b>	<b>0.00</b>					
Assets - Liabilities	766,960,529.83	512,487,645.02	0.00	0.00					Assets - Liabilities
Unreconciled difference	0.00	0.00	0.00	0.00					Diff

UNAUDITED FINANCIAL STATEMENTS

Current Year	Per F/S Prior Year	Adjustments to Prior Year	REF	Adjusted Prior Year	Dollar Difference	Percentage Difference
135,773,030.94	191,466,218.89	1,811,888.89	1	193,278,107.78	(57,505,076.84)	-30%
44,918,613.01	45,090,035.43			45,090,035.43	(171,422.42)	0%
41,434,051.91	42,596,784.45	(23,001.66)	1	42,573,782.79	(1,139,730.88)	-3%
176,958,313.60	110,991,927.28	(1,537,128.17)	1	109,454,799.11	67,503,514.49	62%
3,558,336.31	3,529,596.88			3,529,596.88	28,739.43	1%
6,724,440.23	8,850,776.71			8,850,776.71	(2,126,336.48)	-24%
4,307,438.00	4,307,438.00			4,307,438.00	0.00	0%
9,490,393.03	8,710,975.66	(3,321.44)	1	8,707,654.22	782,738.81	9%
423,164,617.03	415,543,753.30	248,437.62		415,792,190.92	7,372,426.11	2%
52,976,216.87	58,392,594.02			58,392,594.02	(5,416,377.15)	-9%
31,697,126.89	41,291,079.85			41,291,079.85	(9,593,952.96)	-23%
8,806,478.18	10,233,637.92			10,233,637.92	(1,427,159.74)	-14%
318,863,749.36	264,052,407.89			264,052,407.89	54,811,341.47	21%
0.00	0.00			0.00	0.00	
1,597.90	2,122.70			2,122.70	(524.80)	-25%
16,487,335.00	15,652,443.00			15,652,443.00	834,892.00	5%
428,832,504.20	389,624,285.38	0.00		389,624,285.38	39,208,218.82	10%
64,518,414.29	50,963,414.29			50,963,414.29	13,555,000.00	27%
236,203,307.06	144,060,537.38			144,060,537.38	92,142,769.68	64%
8,138,150.36	7,526,950.36			7,526,950.36	611,200.00	8%
308,859,871.71	202,550,902.03			202,550,902.03	106,308,969.68	52%
64,840,923.80	46,693,456.53			46,693,456.53	18,147,467.27	39%
1,449,286,311.90	1,478,491,249.55			1,478,491,249.55	(29,204,937.65)	-2%
538,278.10	469,156.23			469,156.23	69,121.87	15%
75,949,007.63	78,642,589.17			78,642,589.17	(2,693,581.54)	-3%
3,320,339.40	3,637,900.86			3,637,900.86	(317,561.46)	-9%
1,593,934,860.83	1,607,934,352.34	0.00		1,607,934,352.34	(13,999,491.51)	-1%
2,331,627,236.74	2,200,109,539.75	0.00		2,200,109,539.75	131,517,696.99	6%
119,218,182.36	52,189,541.75			52,189,541.75	67,028,640.61	128%
56,376,527.33	32,982,546.93			32,982,546.93	23,393,980.40	71%
7,120,974.48	6,426,643.47			6,426,643.47	694,331.01	11%
8,896,272.42	22,583,144.82			22,583,144.82	(13,686,872.40)	-61%
191,611,956.59	114,181,876.97	0.00		114,181,876.97	77,430,079.62	
2,946,403,810.36	2,729,835,170.02	248,437.62		2,730,083,607.64	216,320,202.72	8%
1,902,794,732.54	1,810,485,254.37			1,810,485,254.37		
66,541,597.75	61,177,109.14	(28,138.09)	1	61,148,971.05	5,392,626.70	9%
26,211,396.15	42,980,397.61	(1,807.84)	1	42,978,589.77	(16,767,193.62)	-39%
81,097,656.50	120,091,902.98			120,091,902.98	(38,994,246.48)	-32%
7,810,514.22	6,375,609.24	278,383.55	1	6,653,992.79	1,156,521.43	17%
49,690,000.00	32,500,000.00			32,500,000.00	17,190,000.00	53%
0.00	28,656,603.86			28,656,603.86	(28,656,603.86)	-100%
1,720,805.69	2,142,234.79			2,142,234.79	(421,429.10)	-20%
3,388,552.70	3,971,146.55			3,971,146.55	(582,593.85)	-15%
3,814,611.41	3,437,879.14			3,437,879.14	376,732.27	11%
240,275,134.42	301,332,883.31	248,437.62		301,581,320.93	(61,306,186.51)	-20%
1,224,477,478.71	1,084,421,879.92			1,084,421,879.92	140,055,598.79	13%
13,153,970.38	14,735,155.35			14,735,155.35	(1,581,184.97)	-11%
32,287,475.09	24,572,681.02			24,572,681.02	7,714,794.07	31%
8,072,302.69	9,227,560.32			9,227,560.32	(1,155,257.63)	-13%
8,893,925.00	22,568,711.00			22,568,711.00	(13,674,786.00)	-61%
58,406,247.90	53,805,132.67			53,805,132.67	4,601,115.23	9%
450,851,616.15	477,607,852.43			477,607,852.43	(26,756,236.28)	-6%

Prepared by: Jennifer Pollman  
 Date: 8/18/2021, 8/24/2021, 8/30/2021, 9/9/2021, 10/19/2021  
 Reviewed by: \_\_\_\_\_  
 Date: \_\_\_\_\_

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**UNAUDITED FINANCIAL STATEMENTS**

Current Year	Per F/S Prior Year	Adjustments to Prior Year	REF	Adjusted Prior Year	Dollar Difference	Percentage Difference
20,813,135.64	23,533,607.14			23,533,607.14	(2,720,471.50)	-12%
1,816,956,151.56	1,710,472,579.85	0.00		1,710,472,579.85	106,483,571.71	6%
107,591,039.15	193,336,855.73			193,336,855.73	(85,745,816.58)	-44%
14,618,348.74	12,203,024.37			12,203,024.37	2,415,324.37	20%
2,606.66	2,181.74			2,181.74	424.92	
122,211,994.55	205,542,061.84	0.00		205,542,061.84	(83,330,067.29)	-41%
2,179,443,280.53	2,217,347,525.00	248,437.62		2,217,595,962.62	(38,152,682.09)	-2%
751,207,632.52	756,642,408.30			756,642,408.30	(5,434,775.78)	-1%
32,901,573.17	28,680,385.31			28,680,385.31	4,221,187.86	15%
62,543,032.67	47,065,656.75			47,065,656.75	15,477,375.92	33%
(79,691,708.53)	(319,900,805.34)			(319,900,805.34)	240,209,096.81	-75%
766,960,529.83	512,487,645.02	0.00		512,487,645.02	254,472,884.81	50%
766,960,529.83	512,487,645.02	0.00		512,487,645.02		
0.00	0.00			0.00		

Notes to Financial Statements

June 30, 2021 and 2020

**Note 4 - Investments and Fair Value Measurements (Continued)**

The following is a description of valuation methodologies used for assets measured at fair value:

Cash equivalents, public equities (other than investments in certain entities that calculate NAV per share), fixed income (other than investments in certain entities that calculate NAV per share), other/global asset allocation, short duration, and student-managed investments are valued at the closing price reported on the active market on which the individual securities are traded.

Alternative and opportunistic investments are calculated using NAV per share of the investments.

There were no changes in the Foundation's valuation techniques during the year.

The following tables set forth by level within the fair value hierarchy the Foundation's investment assets measured on a recurring basis at fair value:

Assets Measured at Fair Value on a Recurring Basis at June 30, 2021					
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV)	Balance at June 30, 2021
Cash equivalents subject to investment management direction	\$ 48,817,840	\$ -	\$ -	\$ -	\$ 48,817,840
Public equities:					
United States	16,030,890	-	-	149,010,852	165,041,742
International	-	-	-	45,542,239	45,542,239
Emerging markets	26,766,245	-	-	13,501,618	40,267,863
Global	60,013,871	-	-	28,098,421	88,112,292
Fixed income	31,510,863	-	-	64,967,616	96,478,479
Alternative investments:					
Hedge funds	-	-	-	24,976,630	24,976,630
Private markets	-	-	-	184,918,965	184,918,965
Student-managed investments	1,568,377	-	-	-	1,568,377
<b>Total assets</b>	<b>\$ 184,708,086</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 511,016,341</b>	<b>\$ 695,724,427</b>

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①

①-②= 694,156,050 A

# COLORADO STATE TREASURY FY22

## Portfolio Detail--Treasury Pool

3/31/2022

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
<b><i>ABS AUTOMOBILES</i></b>								
	14044CAA0	CAPITAL ONE PRIME AUTO RECEIVA	3,467,700	3,466,209	0.244	N/A	229	11/15/2022
	65479QAC1	NISSAN AUTO RECEIVABLES OWNER	17,500,000	17,175,550	1.860	AAA	1,600	8 /17/2026
	89238LAC4	TOYOTA LEASE OWNER TRUST	50,000,000	49,132,000	1.960	N/A	1,057	2 /20/2025
		<b>Asset Total</b>	<b>70,967,700</b>	<b>69,773,759</b>				
<b><i>ABS SOFT BULLET 12X</i></b>								
	02582JJM3	AMERICAN EXPRESS CREDIT ACCOUN	18,000,000	18,048,600	2.000	N/A	1,111	4 /15/2025
	02587AAN4	AMERICAN EXPRESS CREDIT ACCOUN	10,000,000	10,006,400	2.670	AAA	960	11/15/2024
	14041NEX5	CAPITAL ONE MULTI-ASSET EXECUT	9,880,000	9,927,523	2.750	N/R	1,141	5 /15/2025
	14041NFZ9	CAPITAL ONE MULTI-ASSET EXECUTION	23,000,000	23,000,000	2.800	N/A	1,810	3 /15/2027
	161571FQ2	CHASE ISSUANCE TRUST	19,810,000	19,878,741	2.160	N/R	900	9 /16/2024
		<b>Asset Total</b>	<b>80,690,000</b>	<b>80,861,264</b>				
<b><i>ABS SOFT BULLET 2X</i></b>								
	17305EGR0	CITIBANK CREDIT CARD ISSUANCE T	25,000,000	25,256,500	3.210	AAA	984	12/9 /2024
		<b>Asset Total</b>	<b>25,000,000</b>	<b>25,256,500</b>				
<b><i>AUTO ASSET BACKED LOCK OUT</i></b>								
	02004WAC5	ALLY AUTO RECEIVABLES TRUST	1,653,136	1,658,145	2.910	AAA	533	9 /15/2023
	14043TAH9	CAPITAL ONE PRIME AUTO RECEIVA	17,000,000	16,936,930	2.240	N/A	1,055	2 /18/2025
	34533FAE1	FORD CREDIT AUTO OWNER TRUST	16,500,000	16,603,455	2.850	AAA	868	8 /15/2024
	36255JAE4	GM FINANCIAL SECURITIZED TERM	12,646,891	12,689,258	3.160	N/A	656	1 /16/2024
	36256XAD4	GM FINANCIAL SECURITIZED TERM	655,570	656,553	2.970	AAA	595	11/16/2023
	36257FAE0	GM FINANCIAL SECURITIZED TERM	14,000,000	14,086,380	3.220	AAA	869	8 /16/2024

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	44932NAE0	HYUNDAI AUTO RECEIVABLES TRUST	10,000,000	10,051,200	2.710	N/A	1,141	5 /15/2025
	58769TAE5	MERCEDES-BENZ AUTO RECEIVABLES	8,000,000	7,988,640	2.040	AAA	1,386	1 /15/2026
	58772RAE4	MERCEDES-BENZ AUTO RECEIVABLES	4,715,621	4,739,152	3.150	AAA	929	10/15/2024
	65478DAE7	NISSAN AUTO RECEIVABLES OWNER	1,879,102	1,882,597	2.890	AAA	809	6 /17/2024
	65478NAE5	NISSAN AUTO RECEIVABLES OWNER	6,250,000	6,303,438	3.270	AAA	1,173	6 /16/2025
	65479KAD2	NISSAN AUTO RECEIVABLES OWNER	2,394,038	2,403,471	2.900	AAA	564	10/16/2023
	89231PAE8	TOYOTA AUTO RECEIVABLES OWNER	7,865,000	7,911,482	3.300	AAA	686	2 /15/2024
	98162VAE9	WORLD OMNI AUTO RECEIVABLES TR	10,000,000	10,051,600	2.640	N/A	1,173	6 /16/2025
	98162YAD5	WORLD OMNI AUTO RECEIVABLES TR	3,494,272	3,510,241	3.040	N/A	776	5 /15/2024
	98163EAE6	WORLD OMNI AUTO RECEIVABLES TR	15,000,000	15,087,000	3.270	N/A	900	9 /16/2024
		<b>Asset Total</b>	<b>132,053,631</b>	<b>132,559,542</b>				
		<b>Asset Type Total</b>	<b>308,711,331</b>	<b>308,451,064</b>				

**COMMERCIAL PAPER DISCOUNT**

	02314QFQ7	AMAZON COM INC	45,000,000	44,922,150	-00		85	6 /24/2022
	06369MDJ9	BANK MONTREAL DISC COML PAPER 4/A2 Y	35,000,000	34,994,400	-00		18	4 /18/2022
	06369MDM2	BANK MONTREAL DISC COML PAPER 4/A2 Y	65,000,000	64,988,300	-00		21	4 /21/2022
	06369MFE8	BANK MONTREAL	35,000,000	34,946,800	-00		75	6 /14/2022
	06743V7V7	BARCLAYS CAP INC DISC COML PAPER	100,000,000	99,817,000	-00		90	6 /29/2022
	06744RDR6	BARCLAYS BK UK PLC DISC COML PAPER	70,000,000	69,984,600	-00		25	4 /25/2022
	06744RE20	BARCLAYS BK UK PLC DISC COML PAPER	14,000,000	13,994,960	-00		32	5 /2 /2022
	13508UGF4	CANADA GOVT	35,000,000	34,905,150	-00		106	7 /15/2022
	22533UD75	CREDIT AGRICOLE CORPORATE&INVT B	30,000,000	29,998,800	-00		7	4 /7 /2022
	22533UD83	CREDIT AGRICOLE CORPORATE&INVT B	20,000,000	19,999,000	-00		8	4 /8 /2022
	22533UDJ9	CREDIT AGRICOLE CRP&IN CPDN	50,000,000	49,992,000	-00		18	4 /18/2022



<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	22533UER0	CREDIT AGRICOLE CORPORATE&INVT B	35,000,000	34,973,400	-00		55	5 /25/2022
	22533UEX7	CREDIT AGRICOLE CORPORATE&INVT B	15,000,000	14,987,250	-00		61	5 /31/2022
	30215HF13	EXPORT DEV CORP DISC COML PAPER	5,000,000	4,993,750	-00		62	6 /1 /2022
	30215HF21	EXPORT DEV CORP DISC COML PAPER	80,000,000	79,898,400	-00		63	6 /2 /2022
	30215HF70	EXPORT DEV CORP DISC COML PAPER	31,000,000	30,957,220	-00		68	6 /7 /2022
	30215HF88	EXPORT DEV CORP DISC COML PAPER	40,000,000	39,944,000	-00		69	6 /8 /2022
	4497W1EC6	ING U S FDG LLC DISC COML PAPER	55,000,000	54,973,600	-00		42	5 /12/2022
	4497W1ER3	ING U S FDG LLC DISC COML PAPER	65,000,000	64,950,600	-00		55	5 /25/2022
	4497W1FV3	ING U S FDG LLC DISC COML PAPER	100,000,000	99,817,000	-00		90	6 /29/2022
	4497W1GB6	ING US FDG LLC	110,000,000	109,712,900	-00		102	7 /11/2022
	48246UDL7	KFW DISC COML PAPER 4/2 YRS 3&4 CP	65,000,000	64,988,950	-00		20	4 /20/2022
	48246UF92	KFW	30,000,000	29,957,400	-00		70	6 /9 /2022
	50000ED76	KOCH INDS INC	35,000,000	34,998,600	-00		7	4 /7 /2022
	50000EDT8	KOCH INDS INC	40,000,000	39,990,400	-00		27	4 /27/2022
	50000EE91	KOCH INDS INC	41,000,000	40,981,960	-00		39	5 /9 /2022
	50000EFA7	KOCH INDS INC	100,000,000	99,856,000	-00		71	6 /10/2022
	50000EFH2	KOCH INDS INC	85,000,000	84,865,700	-00		78	6 /17/2022
	50000EFP4	KOCH INDS INC	30,000,000	29,948,700	-00		84	6 /23/2022
	5006E3GB0	KOREA DEV BANK	50,000,000	49,869,500	-00		102	7 /11/2022
	53943HE56	LLOYDS BK PLC DISC COML PAPER 4/2 YR	71,000,000	70,971,600	-00		35	5 /5 /2022
	53943HE98	LLOYDS BK PLC DISC COML PAPER 4/2 YR	50,000,000	49,978,000	-00		39	5 /9 /2022
	53943HFV8	LLOYDS BK PLC DISC COML PAPER 4/2 YR	77,000,000	76,859,090	-00		90	6 /29/2022
	53943SD87	LLOYDS BANK PLC	55,000,000	54,997,250	-00		8	4 /8 /2022

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	53943SDM6	LLOYDS BK PLC DISC COML PAPER 3/A3 Y	15,000,000	14,997,300	-00		21	4 /21/2022
	53943SDR5	LLOYDS BK PLC DISC COML PAPER 3/A3 Y	30,000,000	29,993,400	-00		25	4 /25/2022
	53943SDV6	LLOYDS BK PLC DISC COML PAPER 3/A3 Y	65,000,000	64,983,100	-00		29	4 /29/2022
	53943SFW2	LLOYDS BK PLC	185,000,000	184,657,750	-00		91	6 /30/2022
	55607LDR2	MACQUARIE BK LTD DISC COML PAPER	45,000,000	44,990,100	-00		25	4 /25/2022
	55607LEX8	MACQUARIE BK LTD DISC COML PAPER	25,000,000	24,978,750	-00		61	5 /31/2022
	55607LFV1	MACQUARIE BK LTD DISC COML PAPER	75,000,000	74,862,750	-00		90	6 /29/2022
	62479MDE0	MUFG BK LTD N Y BRH DISC COML PAPER	185,000,000	184,981,500	-00		14	4 /14/2022
	62479MDV2	MUFG BK LTD N Y BRH DISC COML PAPER	115,000,000	114,970,100	-00		29	4 /29/2022
	62479MFV0	MUFG BK LTD	120,000,000	119,780,400	-00		90	6 /29/2022
	62479MGE7	MUFG BK LTD	80,000,000	79,784,800	-00		105	7 /14/2022
	65558KFV1	NORDEA BK ABP DISC COML PAPER 4/2 YR	90,000,000	89,835,300	-00		90	6 /29/2022
	65558KG16	NORDEA BK ABP DISC COML PAPER 4/2 YR	100,000,000	99,765,000	-00		92	7 /1 /2022
	7426M3FP9	PRIVATE EXPT FDG CORP	25,000,000	24,957,250	-00		84	6 /23/2022
	78009BD82	ROYAL BK CDA DISC COML PAPER 3/A3 Y	100,000,000	99,995,000	-00		8	4 /8 /2022
	78009BDV1	ROYAL BK CDA DISC COML PAPER 3/A3 Y	50,000,000	49,987,000	-00		29	4 /29/2022
	78013WD80	ROYAL BK CDA DISC COML PAPER 4/2 YR	95,000,000	94,995,250	-00		8	4 /8 /2022
	80285QD72	SANTANDER UK PLC DISC COML PAPER	25,000,000	24,999,000	-00		7	4 /7 /2022
	80285QDU1	SANTANDER UK PLC DISC COML PAPER	80,000,000	79,980,000	-00		28	4 /28/2022
	80285QE97	SANTANDER UK PLC DISC COML PAPER	165,000,000	164,927,400	-00		39	5 /9 /2022
	80285QEL0	SANTANDER UK PLC DISC COML PAPER	45,000,000	44,968,950	-00		50	5 /20/2022
	80285QEX4	SANTANDER UK PLC DISC COML PAPER	75,000,000	74,936,250	-00		61	5 /31/2022
	80285QF88	SANTANDER UK PLC DISC COML PAPER	115,000,000	114,839,000	-00		69	6 /8 /2022

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	80285QF96	SANTANDER UK PLC	100,000,000	99,858,000	-00		70	6 /9 /2022
	86563HGF1	SUMITOMO MITSUI TR BK LTD	35,000,000	34,905,150	-00		106	7 /15/2022
	86564XDR2	SUMITOMO MITSUI TR BK SINGAP	80,000,000	79,982,400	-00		25	4 /25/2022
	86564XED2	SUMITOMO MITSUI TR BK SINGAP	70,000,000	69,965,700	-00		43	5 /13/2022
	86564XER1	SUMITOMO MITSUI TR BK SINGAP	185,000,000	184,859,400	-00		55	5 /25/2022
	86564XF82	SUMITOMO MITSUI TR BK	60,000,000	59,916,000	-00		69	6 /8 /2022
	86564XFG4	SUMITOMO MITSUI TR BK SINGAP	45,000,000	44,929,800	-00		77	6 /16/2022
	86564XFP4	SUMITOMO MITSUI TR BANK	25,000,000	24,957,250	-00		84	6 /23/2022
	89119BD11	TORONTO DOMINION BK DISC COML PAPER	10,000,000	10,000,000	-00		1	4 /1 /2022
	89119BFG6	TORONTO DOMINION BK DISC COML PAPER	25,000,000	24,961,000	-00		77	6 /16/2022
	89119BFV3	TORONTO DOMINION BK DISC COML PAPER	100,000,000	99,817,000	-00		90	6 /29/2022
	89119BG18	TORONTO DOMINION BK DISC COML PAPER	100,000,000	99,765,000	-00		92	7 /1 /2022
	89119BGB6	TORONTO DOMINION BK	50,000,000	49,869,500	-00		102	7 /11/2022
	89232DEX8	TOYOTA CR CDA INC DISC COML PAPER	100,000,000	99,915,000	-00		61	5 /31/2022
	89232DFV1	TOYOTA CR CDA INC DISC COML PAPER	100,000,000	99,817,000	-00		90	6 /29/2022
	89233HEX8	TOYOTA MTR CR CORP DISC COML PAPER	15,000,000	14,987,250	-00		61	5 /31/2022
	89233HFH2	TOYOTA MTR CR CORP	65,000,000	64,897,300	-00		78	6 /17/2022
	89233HFQ2	TOYOTA MTR CR CORP	150,000,000	149,740,500	-00		85	6 /24/2022
	89233HFV1	TOYOTA MTR CR CORP	25,000,000	24,954,250	-00		90	6 /29/2022
	8923A1DE8	TOYOTA CR DE PUERTO RICO INC DISC C	35,000,000	34,996,500	-00		14	4 /14/2022
	8923A1G13	TOYOTA CR DE PUERTO RICO INC DISC C	50,000,000	49,882,500	-00		92	7 /1 /2022
	90477EFD1	UNILEVER CAP CORP	30,000,000	29,955,000	-00		74	6 /13/2022
	90477EFQ2	UNILEVER CAP CORP	90,000,000	89,844,300	-00		85	6 /24/2022

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	90477EG73	UNILEVER CAP CORP	80,000,000	79,799,200	-00		98	7 /7 /2022
	90477EGB4	UNILEVER CAP CORP	60,000,000	59,843,400	-00		102	7 /11/2022
	90478DF83	UNILEVER FIN NETH	55,000,000	54,923,000	-00		69	6 /8 /2022
	90478DG17	UNILEVER FIN NETH BV	125,000,000	124,706,250	-00		92	7 /1 /2022
		<b>Asset Total</b>	<b>5,534,000,000</b>	<b>5,527,227,430</b>				
		<b>Asset Type Total</b>	<b>5,534,000,000</b>	<b>5,527,227,430</b>				
<b><i>CORPORATE NOTES &amp; MTN'S</i></b>								
	00206RCP5	AT&T INC	25,000,000	26,483,750	4.500	BAA2	4,793	5 /15/2035
	00206RGQ9	AT&T INC	53,000,000	55,998,740	4.300	BAA2	2,878	2 /15/2030
	00206RJX1	AT&T INC	25,000,000	23,819,250	2.300	BAA2	1,888	6 /1 /2027
	00287YAQ2	ABBVIE INC	50,000,000	50,656,500	3.600	BAA2	1,140	5 /14/2025
	00287YCX5	ABBVIE INC	45,000,000	45,836,100	3.800	BAA2	1,080	3 /15/2025
	00440EAU1	CHUBB INA HOLDINGS INC	5,000,000	5,030,000	2.875	A3	217	11/3 /2022
	00724PAD1	ADOBE INC	5,000,000	4,730,650	2.300	A2	2,864	2 /1 /2030
	015271AX7	ALEXANDRIA REAL ESTATE E	15,000,000	12,621,600	3.000	BAA1	10,640	5 /18/2051
	023135AZ9	AMAZON.COM INC	30,000,000	30,247,200	2.800	A1	875	8 /22/2024
	023135BS4	AMAZON.COM INC	10,000,000	8,948,100	1.500	A1	2,986	6 /3 /2030
	023135CA2	AMAZON.COM INC	40,000,000	36,916,800	2.875	A1	6,982	5 /12/2041
	025816BS7	AMERICAN EXPRESS CO	15,000,000	15,181,350	3.400	A2	333	2 /27/2023
	025816BW8	AMERICAN EXPRESS CO	10,000,000	10,183,900	3.700	A2	490	8 /3 /2023
	025816CC1	AMERICAN EXPRESS CO	10,000,000	10,136,200	3.400	A2	693	2 /22/2024
	025816CD9	AMERICAN EXPRESS CO	20,000,000	20,014,200	2.750	A2	50	5 /20/2022
	025816CG2	AMERICAN EXPRESS CO	15,000,000	14,925,150	2.500	A2	852	7 /30/2024
	025816CL1	AMERICAN EXPRESS CO	45,000,000	44,367,300	0.700	A2	1,679	11/4 /2026

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	02665WCY5	AMERICAN HONDA FINANCE	56,305,000	56,349,481	2.200	A3	88	6 /27/2022
	02665WCZ2	AMERICAN HONDA FINANCE	35,000,000	34,753,950	2.400	A3	819	6 /27/2024
	02665WDJ7	AMERICAN HONDA FINANCE	15,000,000	14,515,350	2.350	A3	1,744	1 /8 /2027
	02665WDZ1	AMERICAN HONDA FINANCE	12,000,000	11,136,120	1.300	A3	1,623	9 /9 /2026
	03040WAW5	AMERICAN WATER CAPITAL C	2,000,000	1,916,000	2.800	BAA1	2,953	5 /1 /2030
	031162BV1	AMGEN INC	20,000,000	20,373,800	3.625	BAA1	783	5 /22/2024
	031162CR9	AMGEN INC	3,000,000	2,742,360	3.150	BAA1	6,536	2 /21/2040
	031162CS7	AMGEN INC	20,500,000	18,496,330	3.375	BAA1	10,189	2 /21/2050
	031162CT5	AMGEN INC	5,000,000	4,809,200	2.200	BAA1	1,788	2 /21/2027
	031162CW8	AMGEN INC	5,000,000	4,605,500	2.300	BAA1	3,253	2 /25/2031
	031162DB3	AMGEN INC	20,000,000	18,216,000	1.650	BAA1	2,329	8 /15/2028
	032654AT2	ANALOG DEVICES INC	5,000,000	4,982,100	0.299	A3	915	10/1 /2024
	032654AW5	ANALOG DEVICES INC	3,000,000	2,691,750	2.800	A3	7,124	10/1 /2041
	036752AC7	ANTHEM INC	15,000,000	15,116,550	3.350	BAA2	976	12/1 /2024
	036752AP8	ANTHEM INC	5,000,000	4,670,650	2.550	BAA2	3,271	3 /15/2031
	036752AR4	ANTHEM INC	10,000,000	9,420,200	1.500	BAA2	1,445	3 /15/2026
	037833AL4	APPLE INC	60,000,000	63,110,400	3.850	AAA	7,704	5 /4 /2043
	037833BA7	APPLE INC	7,000,000	6,953,520	3.450	AAA	8,351	2 /9 /2045
	037833BW9	APPLE INC	15,000,000	17,149,200	4.500	AAA	5,077	2 /23/2036
	037833CR9	APPLE INC	20,000,000	20,337,800	3.200	AAA	1,867	5 /11/2027
	037833DU1	APPLE INC	5,000,000	4,531,900	1.650	AAA	2,963	5 /11/2030
	046353AX6	ASTRAZENECA PLC	5,000,000	3,841,250	2.125	A3	10,355	8 /6 /2050
	04636NAA1	ASTRAZENECA FINANCE LLC	5,000,000	4,635,600	1.200	A3	1,519	5 /28/2026

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	053015AE3	AUTOMATIC DATA PROCESSNG	20,000,000	20,432,600	3.375	AA3	1,264	9 /15/2025
	05531FBF9	BB&T CORPORATION	20,000,000	20,375,600	3.750	A3	615	12/6 /2023
	06051GFB0	BANK OF AMERICA CORP	15,000,000	15,395,850	4.125	A2	662	1 /22/2024
	06051GFF1	BANK OF AMERICA CORP	30,000,000	30,789,900	4.000	A2	732	4 /1 /2024
	06051GFL8	BANK OF AMERICA CORP	20,000,000	20,585,400	4.250	BAA1	1,666	10/22/2026
	06051GGA1	BANK OF AMERICA CORP	50,000,000	49,766,000	3.248	A2	2,030	10/21/2027
	06051GHV4	BANK OF AMERICA CORP	15,000,000	14,514,300	3.194	A2	3,036	7 /23/2030
	06051GHX0	BANK OF AMERICA CORP	25,000,000	23,707,000	2.884	A2	3,127	10/22/2030
	06051GJE0	BANK OF AMERICA CORP	51,718,000	43,668,610	2.676	A2	7,020	6 /19/2041
	06051GKD0	BANK OF AMERICA CORP	20,000,000	18,173,200	2.572	A2	3,856	10/20/2032
	06051GKF5	BANK OF AMERICA CORP	40,000,000	39,814,400	0.710	A2	1,041	2 /4 /2025
	06051GKG3	BANK OF AMERICA CORP	15,000,000	14,665,950	1.843	A2	1,041	2 /4 /2025
	06051GKJ7	BANK OF AMERICA CORP	5,000,000	4,777,400	2.551	A2	2,136	2 /4 /2028
	06051GKK4	BANK OF AMERICA CORP	15,000,000	14,054,850	2.972	A2	3,963	2 /4 /2033
	06368FAB5	BANK OF MONTREAL	15,000,000	14,911,050	0.472	A2	533	9 /15/2023
	06368FAC3	BANK OF MONTREAL	20,000,000	18,360,400	1.250	A2	1,629	9 /15/2026
	06368FAD1	BANK OF MONTREAL	18,000,000	17,841,240	0.827	A2	1,629	9 /15/2026
	06406HCS6	BANK OF NEW YORK MELLON	12,575,000	12,795,943	3.650	A1	675	2 /4 /2024
	06406RAJ6	BANK OF NY MELLON CORP	20,000,000	20,268,000	3.450	A1	498	8 /11/2023
	0641598L3	BANK OF NOVA SCOTIA	50,000,000	49,750,500	0.467	A2	533	9 /15/2023
	0641598M1	BANK OF NOVA SCOTIA	40,000,000	39,420,000	0.817	A2	1,629	9 /15/2026
	06417XAA9	BANK OF NOVA SCOTIA	20,000,000	19,790,200	0.508	A2	1,016	1 /10/2025
	06417XAD3	BANK OF NOVA SCOTIA	20,000,000	18,903,200	1.950	A2	1,769	2 /2 /2027

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	06738EAE5	BARCLAYS PLC	20,000,000	20,037,000	3.650	BAA2	1,081	3 /16/2025
	06738EAN5	BARCLAYS PLC	35,000,000	35,733,250	4.375	BAA2	1,383	1 /12/2026
	06738EAU9	BARCLAYS PLC	10,000,000	10,163,100	4.337	BAA2	2,111	1 /10/2028
	06738EBU8	BARCLAYS PLC	20,000,000	18,567,600	2.279	BAA2	2,064	11/24/2027
	06739GCR8	BARCLAYS BANK PLC	27,816,000	27,830,186	1.700	A1	42	5 /12/2022
	07330NAT2	BRANCH BANKING&TRUST	10,000,000	9,840,600	2.150	A2	981	12/6 /2024
	084664CU3	BERKSHIRE HATHAWAY FIN	3,000,000	2,736,780	1.850	AA2	2,903	3 /12/2030
	084664CV1	BERKSHIRE HATHAWAY FIN	7,000,000	6,060,390	2.850	AA2	10,425	10/15/2050
	084670BJ6	BERKSHIRE HATHAWAY INC	20,000,000	20,215,200	3.000	AA2	317	2 /11/2023
	09247XAQ4	BLACKROCK INC	10,000,000	9,495,600	2.400	AA3	2,952	4 /30/2030
	09247XAR2	BLACKROCK INC	5,000,000	4,515,000	1.900	AA3	3,225	1 /28/2031
	09261BAG5	BLACKSTONE HOLDINGS FINA	4,000,000	3,651,360	2.550	N/A	3,652	3 /30/2032
	10112RBC7	BOSTON PROPERTIES LP	10,000,000	9,463,400	2.900	BAA1	2,906	3 /15/2030
	10373QBG4	BP CAP MARKETS AMERICA	23,000,000	19,866,020	3.000	A2	10,192	2 /24/2050
	110122DR6	BRISTOL-MYERS SQUIBB CO	5,000,000	4,219,250	2.350	A2	6,802	11/13/2040
	110122DS4	BRISTOL-MYERS SQUIBB CO	5,000,000	4,150,400	2.550	A2	10,454	11/13/2050
	11133TAD5	BROADRIDGE FINANCIAL SOL	6,200,000	5,871,462	2.900	BAA1	2,802	12/1 /2029
	11575TAC2	BROWN UNIVERSITY	10,000,000	9,159,400	2.924	AA1	10,381	9 /1 /2050
	12189LAL5	BURLINGTN NORTH SANTA FE	4,853,000	4,865,472	3.050	A3	154	9 /1 /2022
	12189LAM3	BURLINGTN NORTH SANTA FE	9,000,000	9,067,320	3.000	A3	349	3 /15/2023
	12505BAD2	CBRE SERVICES INC	7,085,000	7,434,574	4.875	BAA1	1,431	3 /1 /2026
	12532HAA2	CGI INC	15,000,000	13,779,750	1.450	BAA1	1,628	9 /14/2026
	12532HAD6	CGI INC	15,000,000	13,083,000	2.300	BAA1	3,454	9 /14/2031

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	12572QAG0	CME GROUP INC	10,000,000	10,067,700	3.000	AA3	1,080	3 /15/2025
	126117AW0	CNA FINANCIAL CORP	5,000,000	4,437,500	2.050	BAA2	3,059	8 /15/2030
	13607HVE9	CANADIAN IMPERIAL BANK	50,000,000	45,892,500	1.250	A2	1,544	6 /22/2026
	13607HYE6	CANADIAN IMPERIAL BANK	20,000,000	19,781,400	0.468	A2	932	10/18/2024
	14040HCJ2	CAPITAL ONE FINANCIAL CO	10,000,000	9,004,600	2.618	BAA1	3,869	11/2 /2032
	14913Q2S7	CATERPILLAR FINL SERVICE	10,000,000	10,207,400	3.650	A2	616	12/7 /2023
	14913R2R7	CATERPILLAR FINL SERVICE	15,000,000	14,937,450	0.469	A2	897	9 /13/2024
	166764BL3	CHEVRON CORP	20,000,000	20,079,000	2.954	AA2	1,507	5 /16/2026
	172967JP7	CITIGROUP INC	28,096,000	28,289,020	3.300	A3	1,123	4 /27/2025
	172967LG4	CITIGROUP INC	25,000,000	25,011,250	2.750	A3	25	4 /25/2022
	172967ND9	CITIGROUP INC	10,000,000	9,516,100	1.281	A3	1,313	11/3 /2025
	172967NE7	CITIGROUP INC	10,000,000	8,971,600	2.520	A3	3,870	11/3 /2032
	172967NF4	CITIGROUP INC	7,000,000	5,997,740	2.904	A3	7,522	11/3 /2042
	17308CC53	CITIGROUP INC	10,000,000	9,485,100	2.976	A3	35	11/5 /2030
	17325FAS7	CITIBANK NA	50,000,000	50,880,000	3.650	AA3	663	1 /23/2024
	17327CAN3	CITIGROUP INC	25,000,000	24,067,000	2.014	A3	1,396	1 /25/2026
	17327CAP8	CITIGROUP INC	20,000,000	19,675,800	0.741	A3	1,396	1 /25/2026
	17327CAQ6	CITIGROUP INC	10,000,000	9,343,300	3.057	A3	2,482	1 /25/2033
	19416QEL0	COLGATE-PALMOLIVE CO	6,000,000	6,022,860	2.250	AA3	229	11/15/2022
	20030NBT7	COMCAST CORP	10,000,000	9,567,100	3.200	A3	5,220	7 /15/2036
	20030NCR0	COMCAST CORP	10,000,000	10,208,400	3.700	A3	746	4 /15/2024
	20030NCY5	COMCAST CORP	5,000,000	4,741,050	3.250	A3	6,424	11/1 /2039
	20030NDA6	COMCAST CORP	5,000,000	4,799,450	2.650	A3	2,864	2 /1 /2030



<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	22160KAM7	COSTCO WHOLESALE CORP	10,000,000	10,061,100	3.000	AA3	1,874	5 /18/2027
	231021AS5	CUMMINS INC	7,000,000	5,607,420	1.500	A2	3,076	9 /1 /2030
	23291KAH8	DH EUROPE FINANCE II	10,000,000	9,532,000	2.600	BAA1	2,786	11/15/2029
	235851AV4	DANAHER CORP	10,000,000	8,255,600	2.600	BAA1	10,411	10/1 /2050
	244199BJ3	DEERE&COMPANY	10,000,000	10,015,500	3.100	A2	2,937	4 /15/2030
	24422ETG4	JOHN DEERE CAPITAL CORP	16,595,000	16,739,377	2.800	A2	340	3 /6 /2023
	24422EUM9	JOHN DEERE CAPITAL CORP	15,000,000	15,300,150	3.650	A2	560	10/12/2023
	24422EVR7	JOHN DEERE CAPITAL CORP	25,000,000	23,193,250	1.050	A2	1,539	6 /17/2026
	24422EVT3	JOHN DEERE CAPITAL CORP	10,000,000	9,962,900	0.169	A2	466	7 /10/2023
	24422EVV8	JOHN DEERE CAPITAL CORP	10,000,000	9,969,600	0.249	A2	925	10/11/2024
	24422EVW6	JOHN DEERE CAPITAL CORP	7,000,000	6,512,940	1.300	A2	1,657	10/13/2026
	247109BS9	DELMARVA PWR&LIGHT CO	6,280,000	6,349,394	3.500	A2	594	11/15/2023
	25389JAR7	DIGITAL REALTY TRUST LP	10,000,000	10,061,100	3.700	BAA2	1,963	8 /15/2027
	25389JAU0	DIGITAL REALTY TRUST LP	15,000,000	14,932,050	3.600	BAA2	2,649	7 /1 /2029
	254687FY7	WALT DISNEY COMPANY/THE	35,000,000	34,089,650	3.500	A2	6,618	5 /13/2040
	25468PDN3	WALT DISNEY COMPANY/THE	10,000,000	8,877,100	3.000	A2	8,887	7 /30/2046
	25746UDJ5	DOMINION ENERGY INC	8,000,000	7,438,320	1.450	BAA2	1,476	4 /15/2026
	260543DD2	DOW CHEMICAL CO/THE	20,000,000	18,608,000	3.600	BAA2	10,456	11/15/2050
	26441CAW5	DUKE ENERGY CORP	6,045,000	6,059,508	2.400	BAA2	137	8 /15/2022
	26442CAV6	DUKE ENERGY CAROLINAS	4,000,000	4,040,400	3.050	AA3	349	3 /15/2023
	26442UAF1	DUKE ENERGY PROGRESS LLC	4,095,000	4,142,297	3.375	AA3	519	9 /1 /2023
	26442UAK0	DUKE ENERGY PROGRESS LLC	5,000,000	4,061,200	2.500	AA3	10,364	8 /15/2050
	278642AX1	EBAY INC	8,000,000	7,447,600	1.400	BAA1	1,501	5 /10/2026

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	278642AY9	EBAY INC	5,000,000	4,593,550	2.600	BAA1	3,327	5 /10/2031
	29250NBF1	ENBRIDGE INC	20,000,000	17,757,600	2.500	BAA1	4,141	8 /1 /2033
	29379VAY9	ENTERPRISE PRODUCTS OPER	15,000,000	15,105,900	4.450	BAA1	7,626	2 /15/2043
	29446MAB8	EQUINOR ASA	10,000,000	10,171,500	3.625	AA2	2,355	9 /10/2028
	30040WAL2	EVERSOURCE ENERGY	4,000,000	3,673,200	2.550	BAA1	3,271	3 /15/2031
	30231GBC5	EXXON MOBIL CORPORATION	15,000,000	14,850,150	2.019	AA2	869	8 /16/2024
	30231GBD3	EXXON MOBIL CORPORATION	25,000,000	24,519,500	2.275	AA2	1,599	8 /16/2026
	34959EAB5	FORTINET INC	3,000,000	2,648,160	2.200	BAA1	3,271	3 /15/2031
	369550AU2	GENERAL DYNAMICS CORP	15,000,000	15,030,900	2.250	A3	229	11/15/2022
	369550BD9	GENERAL DYNAMICS CORP	17,145,000	17,349,711	3.375	A3	410	5 /15/2023
	37045XDQ6	GENERAL MOTORS FINL CO	25,000,000	24,702,000	1.088	BAA3	1,793	2 /26/2027
	37045XDR4	GENERAL MOTORS FINL CO	20,000,000	18,652,200	2.350	BAA3	1,793	2 /26/2027
	37045XDS2	GENERAL MOTORS FINL CO	10,000,000	8,988,200	3.100	BAA3	3,574	1 /12/2032
	375558AW3	GILEAD SCIENCES INC	40,000,000	40,714,800	3.700	A3	732	4 /1 /2024
	375558BL6	GILEAD SCIENCES INC	10,000,000	10,018,200	2.500	A3	519	9 /1 /2023
	377372AL1	GLAXOSMITHKLINE CAP INC	20,000,000	20,287,200	3.375	A2	410	5 /15/2023
	377373AD7	GLAXOSMITHKLINE CAPITAL	13,709,000	13,735,458	2.850	A2	38	5 /8 /2022
	377373AH8	GLAXOSMITHKLINE CAPITAL	10,000,000	10,199,500	3.375	A2	2,619	6 /1 /2029
	377373AJ4	GLAXOSMITHKLINE CAPITAL	20,000,000	20,027,800	2.875	A2	62	6 /1 /2022
	38141EC23	GOLDMAN SACHS GROUP INC	40,000,000	40,730,400	3.850	A2	830	7 /8 /2024
	38141GXC4	GOLDMAN SACHS GROUP INC	25,000,000	23,190,250	2.600	A2	2,870	2 /7 /2030
	38141GXJ8	GOLDMAN SACHS GROUP INC	15,000,000	15,111,900	3.500	A2	1,097	4 /1 /2025
	38141GYN8	GOLDMAN SACHS GROUP INC	10,000,000	9,040,600	2.650	A2	3,857	10/21/2032

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	38141GYQ1	GOLDMAN SACHS GROUP INC	25,000,000	24,584,000	0.537	A2	935	10/21/2024
	38141GYR9	GOLDMAN SACHS GROUP INC	40,000,000	39,300,000	0.967	A2	2,030	10/21/2027
	38141GZH0	GOLDMAN SACHS GROUP INC	7,000,000	6,824,300	1.757	A2	1,030	1 /24/2025
	38141GZJ6	GOLDMAN SACHS GROUP INC	10,000,000	9,932,900	0.746	A2	1,030	1 /24/2025
	38148LAC0	GOLDMAN SACHS GROUP INC	50,000,000	50,419,500	3.500	A2	1,029	1 /23/2025
	437076AZ5	HOME DEPOT INC	5,000,000	5,033,150	2.700	A2	366	4 /1 /2023
	437076BW1	HOME DEPOT INC	10,000,000	10,468,100	3.900	A2	2,442	12/6 /2028
	437076BY7	HOME DEPOT INC	30,000,000	29,745,000	2.950	A2	2,633	6 /15/2029
	437076CC4	HOME DEPOT INC	25,000,000	24,078,500	3.300	A2	6,590	4 /15/2040
	438516CE4	HONEYWELL INTERNATIONAL	20,000,000	18,400,800	1.100	A2	1,796	3 /1 /2027
	440452AF7	HORMEL FOODS CORP	7,000,000	6,273,330	1.800	A1	2,994	6 /11/2030
	45167RAH7	IDEX CORP	10,000,000	9,091,000	2.625	BAA2	3,363	6 /15/2031
	458140BH2	INTEL CORP	20,000,000	19,068,600	2.450	A1	2,786	11/15/2029
	458140BJ8	INTEL CORP	40,000,000	36,897,600	3.250	A1	10,091	11/15/2049
	45866FAA2	INTERCONTINENTALEXCHANGE	5,000,000	5,107,095	4.000	A2	563	10/15/2023
	45866FAE4	INTERCONTINENTALEXCHANGE	15,242,000	15,288,625	2.350	A2	168	9 /15/2022
	45866FAG9	INTERCONTINENTALEXCHANGE	8,600,000	8,700,818	3.450	A3	539	9 /21/2023
	45866FAN4	INTERCONTINENTALEXCHANGE	20,000,000	17,298,860	1.850	A3	3,821	9 /15/2032
	45866FAP9	INTERCONTINENTALEXCHANGE	15,000,000	12,852,450	2.650	A3	6,743	9 /15/2040
	46124HAD8	INTUIT INC	5,000,000	4,411,450	1.650	A3	3,028	7 /15/2030
	46625HJX9	JPMORGAN CHASE&CO	10,000,000	10,199,700	3.625	A2	774	5 /13/2024
	46625HJZ4	JPMORGAN CHASE&CO	20,000,000	20,695,600	4.125	A3	1,720	12/15/2026
	46625HKC3	JPMORGAN CHASE&CO	25,000,000	25,129,000	3.125	A2	1,029	1 /23/2025

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	46647PBD7	JPMORGAN CHASE&CO	10,000,000	10,053,000	3.702	A2	2,958	5 /6 /2030
	46647PBE5	JPMORGAN CHASE&CO	35,000,000	33,072,200	2.739	A2	3,120	10/15/2030
	46647PCQ7	JPMORGAN CHASE&CO	15,000,000	14,598,000	1.050	A2	2,001	9 /22/2027
	46647PCS3	JPMORGAN CHASE&CO	25,000,000	24,616,750	0.785	A2	1,350	12/10/2025
	46647PCU8	JPMORGAN CHASE&CO	10,000,000	9,427,500	2.963	A2	3,953	1 /25/2033
	48305QAC7	KAISER FOUNDATION HOSPIT	6,127,000	6,113,337	3.150	N/A	1,857	5 /1 /2027
	48305QAE3	KAISER FOUNDATION HOSPIT	10,000,000	9,313,000	3.266	N/A	10,077	11/1 /2049
	494368CB7	KIMBERLY-CLARK CORP	15,000,000	14,949,150	3.100	A2	2,917	3 /26/2030
	501044CY5	KROGER CO/THE	10,000,000	10,190,900	4.000	BAA1	672	2 /1 /2024
	50540RAQ5	LABORATORY CORP OF AMER	4,500,000	4,545,135	3.600	BAA2	1,038	2 /1 /2025
	50540RAX0	LABORATORY CORP OF AMER	20,000,000	18,622,600	1.550	BAA2	1,523	6 /1 /2026
	532457BV9	ELI LILLY&CO	8,121,000	8,324,512	3.375	A2	2,541	3 /15/2029
	539830BB4	LOCKHEED MARTIN CORP	10,000,000	10,675,000	4.070	A3	7,564	12/15/2042
	539830BD0	LOCKHEED MARTIN CORP	10,000,000	10,211,000	3.800	A3	8,371	3 /1 /2045
	539830BQ1	LOCKHEED MARTIN CORP	2,000,000	1,750,640	2.800	A3	10,303	6 /15/2050
	54438CYN6	LOS ANGELES CA CMNTY CLG DIST	31,845,000	28,810,490	1.806	AAA	3,045	8 /1 /2030
	548661DZ7	LOWE'S COS INC	7,000,000	5,955,250	3.000	BAA1	10,425	10/15/2050
	55608JBB3	MACQUARIE GROUP LTD	25,000,000	24,821,000	0.758	A3	1,293	10/14/2025
	559080AG1	MAGELLAN MIDSTREAM PARTN	7,500,000	8,059,200	5.150	BAA1	7,868	10/15/2043
	589331AT4	MERCK&CO INC	17,627,000	17,662,430	2.400	A1	168	9 /15/2022
	59156RBN7	METLIFE INC	15,000,000	15,327,750	4.050	A3	8,371	3 /1 /2045
	594918AU8	MICROSOFT CORP	10,000,000	10,254,600	3.750	AAA	7,701	5 /1 /2043
	594918BC7	MICROSOFT CORP	10,000,000	10,474,400	3.500	AAA	4,701	2 /12/2035

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	594918BS2	MICROSOFT CORP	20,000,000	20,801,800	3.450	AAA	5,244	8 /8 /2036
	594918BY9	MICROSOFT CORP	20,000,000	20,515,200	3.300	AAA	1,773	2 /6 /2027
	59523UAN7	MID-AMERICA APARTMENTS L	40,000,000	40,076,400	3.600	BAA1	1,888	6 /1 /2027
	595620AT2	MIDAMERICAN ENERGY CO	5,000,000	5,139,250	3.650	AA2	2,572	4 /15/2029
	595620AV7	MIDAMERICAN ENERGY CO	25,000,000	22,960,500	3.150	AA2	10,242	4 /15/2050
	61744YAH1	MORGAN STANLEY	100,000,000	100,170,000	2.750	A1	49	5 /19/2022
	61746BDQ6	MORGAN STANLEY	15,000,000	15,301,500	3.875	A1	760	4 /29/2024
	61746BEF9	MORGAN STANLEY	20,000,000	20,172,000	3.625	A1	1,756	1 /20/2027
	61747YEG6	MORGAN STANLEY	20,000,000	18,998,800	1.164	A1	1,300	10/21/2025
	61747YEH4	MORGAN STANLEY	10,000,000	9,013,400	2.511	A1	3,856	10/20/2032
	61747YEJ0	MORGAN STANLEY	30,000,000	29,865,300	0.674	A1	1,030	1 /24/2025
	61747YEK7	MORGAN STANLEY	10,000,000	9,533,200	2.475	A1	2,122	1 /21/2028
	61747YEL5	MORGAN STANLEY	7,000,000	6,564,180	2.943	A1	3,949	1 /21/2033
	61761JVL0	MORGAN STANLEY	60,000,000	61,077,000	3.700	A1	937	10/23/2024
	637432NJ0	NATIONAL RURAL UTIL COOP	5,000,000	5,025,250	2.700	A1	321	2 /15/2023
	637432NL5	NATIONAL RURAL UTIL COOP	6,550,000	6,576,135	2.950	A1	678	2 /7 /2024
	637432NP6	NATIONAL RURAL UTIL COOP	10,000,000	9,985,100	3.400	A1	2,139	2 /7 /2028
	63743HFB3	NATIONAL RURAL UTIL COOP	5,000,000	4,997,800	0.450	A2	494	8 /7 /2023
	651639AZ9	NEWMONT CORP	5,000,000	4,599,650	2.600	BAA1	3,759	7 /15/2032
	65339KBR0	NEXTERA ENERGY CAPITAL	5,000,000	4,576,750	2.250	BAA1	2,984	6 /1 /2030
	65339KBX7	NEXTERA ENERGY CAPITAL	30,000,000	29,876,700	0.450	BAA1	582	11/3 /2023
	654106AJ2	NIKE INC	2,000,000	1,989,960	2.750	A1	1,822	3 /27/2027
	654106AL7	NIKE INC	20,000,000	19,471,400	3.250	A1	6,571	3 /27/2040

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	654106AM5	NIKE INC	5,000,000	4,968,550	3.375	A1	10,223	3 /27/2050
	665772CR8	NORTHERN STATES PWR-MINN	25,000,000	22,055,000	2.900	AA3	10,197	3 /1 /2050
	665859AV6	NORTHERN TRUST CORP	10,000,000	9,160,800	1.950	A2	2,953	5 /1 /2030
	66989HAG3	NOVARTIS CAPITAL CORP	20,000,000	20,361,400	3.400	A1	767	5 /6 /2024
	66989HAM0	NOVARTIS CAPITAL CORP	17,519,000	17,527,760	2.400	A1	47	5 /17/2022
	67066GAM6	NVIDIA CORP	20,000,000	18,364,800	1.550	A2	2,268	6 /15/2028
	68389XAU9	ORACLE CORP	40,253,000	40,540,809	3.400	BAA2	830	7 /8 /2024
	68389XBM6	ORACLE CORP	5,000,000	4,794,450	2.650	BAA2	1,567	7 /15/2026
	68389XBR5	ORACLE CORP	5,000,000	5,009,300	2.625	BAA2	321	2 /15/2023
	68389XCC7	ORACLE CORP	20,000,000	18,650,200	1.650	BAA2	1,455	3 /25/2026
	693304AP2	PECO ENERGY CO	11,300,000	11,301,582	2.375	AA3	168	9 /15/2022
	693475AZ8	PNC FINANCIAL SERVICES	25,000,000	23,860,750	2.550	A3	2,854	1 /22/2030
	69353RFE3	PNC BANK NA	20,000,000	20,059,200	2.450	A2	119	7 /28/2022
	69371RP83	PACCAR FINANCIAL CORP	25,000,000	25,044,500	2.650	A1	40	5 /10/2022
	69371RR65	PACCAR FINANCIAL CORP	10,000,000	9,603,700	2.000	A1	1,771	2 /4 /2027
	713448DN5	PEPSICO INC	4,000,000	3,911,520	2.375	A1	1,650	10/6 /2026
	713448DT2	PEPSICO INC	11,000,000	11,002,750	2.250	A1	32	5 /2 /2022
	713448EL8	PEPSICO INC	10,000,000	9,801,500	2.625	A1	2,677	7 /29/2029
	713448EP9	PEPSICO INC	20,000,000	18,527,400	2.875	A1	10,060	10/15/2049
	713448FF0	PEPSICO INC	10,000,000	9,091,700	2.625	A1	7,144	10/21/2041
	717081EN9	PFIZER INC	20,000,000	20,309,400	3.200	A2	533	9 /15/2023
	717081ES8	PFIZER INC	10,000,000	10,110,900	2.950	A2	715	3 /15/2024
	717081EW9	PFIZER INC	3,000,000	2,912,610	2.625	A2	2,923	4 /1 /2030

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	717081FA6	PFIZER INC	5,000,000	4,425,050	2.700	A2	10,285	5 /28/2050
	718546AC8	PHILLIPS 66	19,350,000	19,350,000	4.300	A3	1	4 /1 /2022
	74005PBF0	PRAXAIR INC	15,000,000	15,073,200	2.700	A2	327	2 /21/2023
	74251VAS1	PRINCIPAL FINANCIAL GRP	18,000,000	16,281,360	2.125	BAA1	2,998	6 /15/2030
	742718EP0	PROCTER&GAMBLE CO/THE	5,000,000	5,008,450	2.700	AA3	1,404	2 /2 /2026
	742718EU9	PROCTER&GAMBLE CO/THE	20,000,000	20,059,200	2.150	AA3	133	8 /11/2022
	742718FH7	PROCTER&GAMBLE CO/THE	30,000,000	30,163,800	3.000	AA3	2,916	3 /25/2030
	742718FW4	PROCTER&GAMBLE CO/THE	13,000,000	12,388,480	2.300	AA3	3,594	2 /1 /2032
	743315AX1	PROGRESSIVE CORP	5,000,000	5,178,100	3.950	A2	10,222	3 /26/2050
	74340XBM2	PROLOGIS LP	17,500,000	16,258,375	2.250	A3	2,937	4 /15/2030
	74340XBP5	PROLOGIS LP	5,000,000	4,446,550	3.000	A3	10,242	4 /15/2050
	74340XBQ3	PROLOGIS LP	5,000,000	3,741,950	2.125	A3	10,425	10/15/2050
	74432QCF0	PRUDENTIAL FINANCIAL INC	30,000,000	29,306,400	3.700	A3	10,574	3 /13/2051
	74456QBL9	PUBLIC SERVICE ELECTRIC	4,488,000	4,468,971	3.000	A1	1,141	5 /15/2025
	74456QBW5	PUBLIC SERVICE ELECTRIC	8,000,000	8,063,920	3.250	A1	519	9 /1 /2023
	744573AN6	PUBLIC SERVICE ENTERPRIS	14,455,000	14,321,725	2.875	BAA2	807	6 /15/2024
	74460DAB5	PUBLIC STORAGE	27,440,000	27,501,191	2.370	A2	168	9 /15/2022
	79466LAE4	SALESFORCE.COM INC	14,584,000	14,765,571	3.250	A2	376	4 /11/2023
	79466LAH7	SALESFORCE.COM INC	10,000,000	9,199,100	1.500	A2	2,298	7 /15/2028
	79466LAJ3	SALESFORCE.COM INC	5,000,000	4,574,250	1.950	A2	3,393	7 /15/2031
	79466LAK0	SALESFORCE.COM INC	10,000,000	8,849,900	2.700	A2	7,046	7 /15/2041
	808513AY1	CHARLES SCHWAB CORP	19,860,000	20,190,868	3.550	A2	672	2 /1 /2024
	822582CE0	SHELL INTERNATIONAL FIN	15,000,000	13,641,000	3.125	AA2	10,083	11/7 /2049

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	824348BJ4	SHERWIN-WILLIAMS CO	15,000,000	14,463,900	2.950	BAA2	2,694	8 /15/2029
	824348BM7	SHERWIN-WILLIAMS CO	10,000,000	8,887,400	3.300	BAA2	10,272	5 /15/2050
	845437BS0	SOUTHWESTERN ELEC POWER	10,000,000	9,400,100	1.650	BAA2	1,445	3 /15/2026
	857477BG7	STATE STREET CORP	10,000,000	9,446,200	2.400	A1	2,856	1 /24/2030
	85771PAN2	STATOIL ASA	25,000,000	25,496,750	3.700	AA2	701	3 /1 /2024
	863667AF8	STRYKER CORP	5,000,000	5,057,900	3.375	BAA1	776	5 /15/2024
	86787EBC0	SUNTRUST BANK	25,000,000	25,286,750	3.200	A2	732	4 /1 /2024
	86787EBE6	SUNTRUST BANK	10,000,000	10,011,100	2.800	A2	47	5 /17/2022
	872898AA9	TSMC ARIZONA CORP	7,000,000	6,559,980	1.750	AA3	1,669	10/25/2026
	872898AC5	TSMC ARIZONA CORP	5,000,000	4,630,300	2.500	AA3	3,495	10/25/2031
	872898AD3	TSMC ARIZONA CORP	4,000,000	3,647,240	3.125	AA3	7,148	10/25/2041
	87612EBJ4	TARGET CORP	3,000,000	2,865,870	2.350	A2	2,878	2 /15/2030
	87612EBM7	TARGET CORP	5,000,000	4,828,650	1.950	A2	1,751	1 /15/2027
	882508BF0	TEXAS INSTRUMENTS INC	4,000,000	4,250,560	3.875	AA3	6,193	3 /15/2039
	882508BJ2	TEXAS INSTRUMENTS INC	5,000,000	4,549,750	1.750	AA3	2,956	5 /4 /2030
	883556CQ3	THERMO FISHER SCIENTIFIC	10,000,000	9,981,800	0.578	A3	932	10/18/2024
	883556CR1	THERMO FISHER SCIENTIFIC	20,000,000	19,925,200	0.438	A3	566	10/18/2023
	88579YBB6	3M COMPANY	10,000,000	10,130,800	3.250	A1	685	2 /14/2024
	88579YBH3	3M COMPANY	6,150,000	6,018,698	2.000	A1	1,051	2 /14/2025
	89114TZD7	TORONTO-DOMINION BANK	50,000,000	46,116,500	1.200	A1	1,525	6 /3 /2026
	89114TZF2	TORONTO-DOMINION BANK	50,000,000	49,561,500	0.535	A1	894	9 /10/2024
	89114TZH8	TORONTO-DOMINION BANK	50,000,000	49,343,500	0.775	A1	1,624	9 /10/2026
	89114TZN5	TORONTO-DOMINION BANK	25,000,000	23,677,750	1.950	A1	1,748	1 /12/2027



<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	89114TZQ8	TORONTO-DOMINION BANK	15,000,000	13,855,500	2.450	A1	3,574	1 /12/2032
	892331AF6	TOYOTA MOTOR CORP	7,000,000	6,939,450	2.358	A1	824	7 /2 /2024
	89236TEC5	TOYOTA MOTOR CREDIT CORP	25,000,000	25,061,750	2.150	A1	161	9 /8 /2022
	89236TEL5	TOYOTA MOTOR CREDIT CORP	7,000,000	7,058,940	2.700	A1	286	1 /11/2023
	89236TJK2	TOYOTA MOTOR CREDIT CORP	40,000,000	37,105,600	1.125	A1	1,540	6 /18/2026
	89236TJP1	TOYOTA MOTOR CREDIT CORP	30,000,000	29,743,200	0.489	A1	897	9 /13/2024
	89417EAL3	TRAVELERS COS INC	10,000,000	9,803,000	3.750	A2	8,811	5 /15/2046
	89788JAD1	TRUIST BANK	50,000,000	49,765,500	0.248	A2	657	1 /17/2024
	90331HNL3	US BANK NA CINCINNATI	10,000,000	10,069,800	2.850	A1	298	1 /23/2023
	90331HNV1	US BANK NA CINCINNATI	25,000,000	25,334,250	3.400	A1	480	7 /24/2023
	904764AW7	UNILEVER CAPITAL CORP	8,625,000	8,634,488	2.200	A1	35	5 /5 /2022
	904764AX5	UNILEVER CAPITAL CORP	15,000,000	15,040,350	2.600	A1	766	5 /5 /2024
	904764AY3	UNILEVER CAPITAL CORP	14,370,000	14,272,715	2.900	A1	1,861	5 /5 /2027
	904764BA4	UNILEVER CAPITAL CORP	5,000,000	5,053,300	3.125	A1	356	3 /22/2023
	904764BG1	UNILEVER CAPITAL CORP	6,500,000	6,581,835	3.250	A1	707	3 /7 /2024
	907818DN5	UNION PACIFIC CORP	9,685,000	9,732,941	2.750	BAA1	380	4 /15/2023
	907818EU8	UNION PACIFIC CORP	17,781,000	18,005,752	3.500	BAA1	434	6 /8 /2023
	907818FA1	UNION PACIFIC CORP	11,665,000	11,775,584	3.150	BAA1	701	3 /1 /2024
	907818FK9	UNION PACIFIC CORP	35,000,000	32,575,200	3.250	BAA1	10,173	2 /5 /2050
	907818FX1	UNION PACIFIC CORP	9,000,000	8,641,170	2.800	BAA1	3,607	2 /14/2032
	911312AQ9	UNITED PARCEL SERVICE	10,000,000	10,044,100	2.450	A2	184	10/1 /2022
	911312BC9	UNITED PARCEL SERVICE	20,922,000	20,938,947	2.350	A2	46	5 /16/2022
	911312BK1	UNITED PARCEL SERVICE	7,675,000	7,714,757	2.500	A2	366	4 /1 /2023

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	91159HHV5	US BANCORP	8,000,000	8,110,000	3.375	A2	676	2 /5 /2024
	91159HHW3	US BANCORP	10,000,000	9,799,800	3.000	A2	2,678	7 /30/2029
	91159HHX1	US BANCORP	15,000,000	14,901,300	2.400	A2	852	7 /30/2024
	91159HJB7	US BANCORP	4,000,000	3,586,800	2.491	A2	5,331	11/3 /2036
	91324PDJ8	UNITEDHEALTH GROUP INC	20,000,000	20,262,800	3.500	A3	441	6 /15/2023
	91324PDM1	UNITEDHEALTH GROUP INC	30,000,000	30,548,400	3.500	A3	686	2 /15/2024
	91324PDS8	UNITEDHEALTH GROUP INC	20,000,000	19,656,800	2.875	A3	2,694	8 /15/2029
	91324PDX7	UNITEDHEALTH GROUP INC	3,000,000	2,761,170	2.000	A3	2,967	5 /15/2030
	91324PDY5	UNITEDHEALTH GROUP INC	32,000,000	28,740,160	2.750	A3	6,620	5 /15/2040
	914886AB2	UNIV OF SOUTHERN CALIFOR	21,762,000	20,339,418	3.028	AA1	6,393	10/1 /2039
	92343VFE9	VERIZON COMMUNICATIONS	3,000,000	2,950,440	3.150	BAA1	2,913	3 /22/2030
	92343VFF6	VERIZON COMMUNICATIONS	2,000,000	1,976,640	3.000	BAA1	1,817	3 /22/2027
	92343VFT6	VERIZON COMMUNICATIONS	5,000,000	4,253,300	2.650	BAA1	6,809	11/20/2040
	92343VFU3	VERIZON COMMUNICATIONS	25,000,000	20,888,000	2.875	BAA1	10,461	11/20/2050
	92343VGB4	VERIZON COMMUNICATIONS	4,000,000	3,758,800	3.550	BAA1	10,583	3 /22/2051
	92343VGJ7	VERIZON COMMUNICATIONS	3,000,000	2,787,150	2.550	BAA1	3,277	3 /21/2031
	92343VGM0	VERIZON COMMUNICATIONS	29,150,000	26,328,863	2.355	BAA1	3,637	3 /15/2032
	927804FQ2	VIRGINIA ELEC&POWER CO	6,155,000	6,219,443	3.450	A2	686	2 /15/2024
	92826CAC6	VISA INC	13,000,000	13,099,840	2.800	AA3	258	12/14/2022
	92826CAD4	VISA INC	15,060,000	15,233,039	3.150	AA3	1,354	12/14/2025
	92826CAH5	VISA INC	20,000,000	19,935,200	2.750	AA3	1,994	9 /15/2027
	92826CAK8	VISA INC	5,000,000	4,545,850	2.700	AA3	6,590	4 /15/2040
	92826CAL6	VISA INC	5,000,000	4,804,950	1.900	AA3	1,841	4 /15/2027

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	92939UAG1	WEC ENERGY GROUP INC	7,000,000	6,421,870	2.200	BAA1	2,451	12/15/2028
	931142DP5	WAL-MART STORES INC	9,319,000	9,475,839	3.300	AA2	753	4 /22/2024
	94974BGA2	WELLS FARGO&COMPANY	40,000,000	40,424,400	3.300	A1	893	9 /9 /2024
	94974BGH7	WELLS FARGO&COMPANY	25,000,000	24,952,250	3.000	A1	1,056	2 /19/2025
	94974BGP9	WELLS FARGO&COMPANY	25,000,000	25,323,500	3.550	A1	1,278	9 /29/2025
	98389BAR1	XCEL ENERGY INC	10,858,000	10,853,983	3.300	BAA1	1,158	6 /1 /2025
	98459LAB9	YALE UNIVERSITY	37,171,000	33,513,745	1.482	AAA	2,937	4 /15/2030
		<b>Asset Total</b>	<b>5,706,726,000</b>	<b>5,570,841,526</b>				
<b><i>YANKEE CORPORATE NOTES &amp; MTNS</i></b>								
	05565QCP1	BP CAPITAL MARKETS PLC	15,000,000	15,312,750	3.814	A2	681	2 /10/2024
	10373QAD2	BP CAP MARKETS AMERICA	5,625,000	5,722,594	3.790	A2	677	2 /6 /2024
	136069TY7	CANADIAN IMPERIAL BANK	10,000,000	10,027,500	2.550	AA2	77	6 /16/2022
	68323AEQ3	ONTARIO (PROVINCE OF)	30,000,000	30,053,700	2.200	AA3	186	10/3 /2022
	748149AN1	PROVINCE OF QUEBEC	15,000,000	15,035,850	2.750	AA2	1,838	4 /12/2027
	822582BZ4	SHELL INTERNATIONAL FIN	18,270,000	18,604,341	3.500	AA2	592	11/13/2023
		<b>Asset Total</b>	<b>93,895,000</b>	<b>94,756,735</b>				
		<b>Asset Type Total</b>	<b>5,800,621,000</b>	<b>5,665,598,261</b>				
<b><i>FED FARM CREDIT BANK</i></b>								
	3133EM4L3	FED FARM CREDIT BK	25,000,000	24,978,500	0.245	AAA	893	9 /9 /2024
		<b>Asset Total</b>	<b>25,000,000</b>	<b>24,978,500</b>				
<b><i>FED HOME LOAN MORTGAGE CORP</i></b>								
	3137FYTX4	FHLMC MULTIFAMILY STRUCTURED P	50,000,000	45,555,000	2.438	N/A	5,079	2 /25/2036
	3137H2NB6	FHLMC MULTIFAMILY STRUCTURED P	15,000,000	14,830,350	0.250	N/A	3,434	8 /25/2031
	3137H5DP9	FHLMC MULTIFAMILY STRUCTURED P	5,000,000	4,778,600	2.347	N/A	3,526	11/25/2031

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	3137H5DX2	FHLMC MULTIFAMILY STRUCTURED P	24,000,000	22,894,320	2.050	N/A	2,431	11/25/2028
		<b>Asset Total</b>	<b>94,000,000</b>	<b>88,058,270</b>				
<b><i>FED NATL MORTGAGE ASSOCIATION</i></b>								
	3136BBN73	FANNIEMAE-ACES	15,000,000	13,180,200	1.270	N/A	3,038	7 /25/2030
	3136BHMx4	FANNIEMAE-ACES	7,800,000	7,119,840	1.659	N/A	3,312	4 /25/2031
	3136BHNA3	FANNIEMAE-ACES	32,000,000	28,809,280	1.684	N/A	4,012	3 /25/2033
	3136BLP79	FEDERAL NATIONAL MORTGAGE ASSN	25,000,000	25,000,000	2.290		2,977	5 /25/2030
		<b>Asset Total</b>	<b>79,800,000</b>	<b>74,109,320</b>				
<b><i>FEDERAL AGENCY CALLABLES</i></b>								
	3130AKN85	FED HOME LN BK	50,000,000	46,267,500	0.550	AAA	1,391	1 /20/2026
	3130AKVR4	FED HOME LN BK	50,000,000	46,229,500	0.550	AAA	1,414	2 /12/2026
	3130AKXB7	FED HOME LN BK	50,000,000	46,393,500	0.580	WR	1,413	2 /11/2026
	3130AL2X1	FED HOME LN BK	50,000,000	46,137,000	0.850	WR	1,784	2 /17/2027
	3130AL5A8	FED HOME LN BK	50,000,000	46,010,500	0.900	AAA	1,793	2 /26/2027
	3130ALBC7	FED HOME LN BK	50,000,000	45,127,500	1.100	AAA	2,157	2 /25/2028
	3133EMKZ4	FED FARM CREDIT BK	63,369,000	57,914,196	0.790	AAA	1,908	6 /21/2027
	3133EMPn6	FED FARM CREDIT BK	50,000,000	45,874,000	0.690	AAA	1,769	2 /2 /2027
	3133EMQW5	FED FARM CREDIT BK	50,000,000	45,997,500	0.780	AAA	1,783	2 /16/2027
	3134GWVN3	FED HOME LN MTG CORP	50,000,000	46,605,500	0.600	AAA	1,279	9 /30/2025
	3134GXGS7	FED HOME LN MTG CORP	50,000,000	47,827,000	0.430	AAA	810	6 /18/2024
		<b>Asset Total</b>	<b>563,369,000</b>	<b>520,383,696</b>				
<b><i>TENNESSE VALLEY AUTHORITY</i></b>								
	880591EP3	TENN VALLEY AUTH	30,000,000	30,941,700	3.500	AAA	7,564	12/15/2042
	880591EU2	TENN VALLEY AUTH	10,000,000	10,125,100	2.875	AAA	1,768	2 /1 /2027

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
		<b>Asset Total</b>	<b>40,000,000</b>	<b>41,066,800</b>				
		<b>Asset Type Total</b>	<b>802,169,000</b>	<b>748,596,586</b>				
<b>TAXABLE MUNICIPAL BONDS</b>								
	341271AE4	FLORIDA ST BRD OF ADMIN FIN CO	35,000,000	32,623,500	1.705	AA3	1,918	7 /1 /2027
	341271AF1	FLORIDA ST BRD OF ADMIN FIN CO	72,595,000	66,266,168	2.154	AA3	3,014	7 /1 /2030
		<b>Asset Total</b>	<b>107,595,000</b>	<b>98,889,668</b>				
		<b>Asset Type Total</b>	<b>107,595,000</b>	<b>98,889,668</b>				
<b>FHLMC PC</b>								
	3132AARQ9	FED HOME LN MTG CORP POOL #ZS9495	21,395,913	21,805,859	3.500	N/A	8,585	10/1 /2045
	3132AC3B4	FED HOME LN MTG CORP POOL #ZT0794	22,368,438	23,587,294	4.500	N/A	9,681	10/1 /2048
	3132DMNQ4	FED HOME LN MTG CORP POOL #SD0399	34,361,839	34,994,440	3.500	N/A	10,289	6 /1 /2050
	3132DMTD7	FED HOME LN MTG CORP POOL #SD0548	33,713,308	32,223,180	2.500	N/A	10,562	3 /1 /2051
	3132DMTG0	FED HOME LN MTG CORP POOL #SD0551	46,968,541	44,892,062	2.500	N/A	10,562	3 /1 /2051
	3132DV5C5	FED HOME LN MTG CORP POOL #SD8043	7,636,500	7,310,040	2.500	N/A	10,138	1 /1 /2050
	3132DVK79	FED HOME LN MTG CORP POOL #SD7518	32,185,521	31,690,829	3.000	N/A	10,289	6 /1 /2050
	3132DVK87	FED HOME LN MTG CORP POOL #SD7519	13,398,625	13,628,411	3.500	N/A	10,258	5 /1 /2050
	3132XCSG1	FED HOME LN MTG CORP POOL #G67719	24,168,087	25,503,858	4.500	N/A	9,773	1 /1 /2049
	3133A1CM2	FED HOME LN MTG CORP POOL #QA6376	3,443,810	3,296,071	2.500	N/A	10,138	1 /1 /2050
	3133AHAV9	FED HOME LN MTG CORP POOL #QB9920	31,173,200	29,792,539	2.500	N/A	10,562	3 /1 /2051
	3133B3XC6	FED HOME LN MTG CORP POOL #QD6075	39,861,220	38,083,410	2.500	N/A	10,899	2 /1 /2052
	3133KH5M4	FED HOME LN MTG CORP POOL #RA2652	37,941,530	36,317,253	2.500	N/A	10,258	5 /1 /2050
	3133KHSB3	FED HOME LN MTG CORP POOL #RA2314	10,928,763	11,001,330	3.500	N/A	10,197	3 /1 /2050
	3133KJE32	FED HOME LN MTG CORP POOL #RA2854	34,107,496	32,638,145	2.500	N/A	10,289	6 /1 /2050
	3133KJMD1	FED HOME LN MTG CORP POOL #RA3056	1,854,683	1,817,886	3.000	N/A	10,319	7 /1 /2050

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	3133KLBDB8	FED HOME LN MTG CORP POOL #RA4536	19,433,384	19,032,862	3.000	N/A	10,503	1 /1 /2051
	31346YXG3	FED HOME LN MTG CORP POOL #QA5179	3,832,509	3,667,481	2.500	N/A	10,107	12/1 /2049
		<b>Asset Total</b>	<b>418,773,365</b>	<b>411,282,947</b>				
<i>FNMA PC</i>								
	3140H6J91	FED NATL MTG ASSN POOL #BJ4787	6,313,021	6,334,107	3.500	N/A	9,438	2 /1 /2048
	3140HFUK3	FED NATL MTG ASSN POOL #BK2385	5,902,757	5,582,886	2.500	N/A	10,228	4 /1 /2050
	3140JBGV2	FED NATL MTG ASSN POOL #BM6511	25,959,506	25,362,957	3.000	N/A	10,411	10/1 /2050
	3140K13S3	FED NATL MTG ASSN POOL #BO6208	5,915,418	5,661,646	2.500	N/A	10,107	12/1 /2049
	3140L0SJ7	FED NATL MTG ASSN POOL #BR2320	40,643,540	37,859,864	2.000	N/A	10,503	1 /1 /2051
	3140L8MP2	FED NATL MTG ASSN POOL #BR9365	17,978,014	17,180,150	2.500	N/A	10,623	5 /1 /2051
	3140Q7DP9	FED NATL MTG ASSN POOL #CA0109	3,291,569	3,329,653	3.500	N/A	9,254	8 /1 /2047
	3140QCKZ8	FED NATL MTG ASSN POOL #CA4811	6,950,124	6,988,141	3.500	N/A	10,107	12/1 /2049
	3140QCRF5	FED NATL MTG ASSN POOL #CA4985	6,149,283	6,180,644	3.500	N/A	10,138	1 /1 /2050
	3140QEB76	FED NATL MTG ASSN POOL #CA6361	33,210,326	31,971,249	2.500	N/A	10,319	7 /1 /2050
	3140QEK43	FED NATL MTG ASSN POOL #CA6614	8,478,783	8,301,830	3.000	N/A	10,350	8 /1 /2050
	3140QKDT2	FED NATL MTG ASSN POOL #CB0113	27,950,031	26,242,004	2.000	N/A	6,941	4 /1 /2041
	3140X4HZ2	FED NATL MTG ASSN POOL #FM1147	17,532,685	18,483,833	5.000	N/A	9,893	5 /1 /2049
	3140X4L87	FED NATL MTG ASSN POOL #FM1250	7,767,124	8,142,587	4.500	N/A	9,954	7 /1 /2049
	3140X5CN1	FED NATL MTG ASSN POOL #FM1876	2,740,755	2,763,613	3.500	N/A	10,077	11/1 /2049
	3140X6R94	FED NATL MTG ASSN POOL #FM3211	15,778,501	15,105,548	2.500	N/A	10,258	5 /1 /2050
	3140X75G0	FED NATL MTG ASSN POOL #FM4446	26,173,608	24,380,978	2.000	N/A	10,411	10/1 /2050
	3140X7DK2	FED NATL MTG ASSN POOL #FM3705	25,593,265	26,521,532	4.000	N/A	9,651	9 /1 /2048
	3140X7G29	FED NATL MTG ASSN POOL #FM3816	16,172,970	15,517,641	2.500	N/A	10,319	7 /1 /2050

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	3140X7JY6	FED NATL MTG ASSN POOL #FM3878	12,480,629	11,932,979	2.500	N/A	10,319	7 /1 /2050
	3140X7QK8	FED NATL MTG ASSN POOL #FM4057	26,326,921	25,808,544	3.000	N/A	10,350	8 /1 /2050
	3140X96Y6	FED NATL MTG ASSN POOL #FM6286	38,667,881	36,946,774	2.500	N/A	10,503	1 /1 /2051
	3140X96Z3	FED NATL MTG ASSN POOL #FM6287	28,492,786	27,241,098	2.500	N/A	10,534	2 /1 /2051
	3140XFX22	FEDL NATL MTGE ASSN POOL #FS0696	49,560,682	48,630,924	3.000	N/A	10,899	2 /1 /2052
	3140XGF95	FEDL NATL MTGE ASSN POOL #FS1091	40,000,000	40,376,149	3.500	N/A	10,928	3 /1 /2052
	3140XGHU6	FEDL NATL MTGE ASSN POOL #FS1142	30,000,000	29,536,800	3.000	N/A	10,928	3 /1 /2052
	31418DFF4	FED NATL MTG ASSN POOL #MA3765	6,851,923	6,561,333	2.500	N/A	10,016	9 /1 /2049
	31418DJW3	FED NATL MTG ASSN POOL #MA3876	1,566,507	1,520,279	3.000	N/A	10,107	12/1 /2049
		<b>Asset Total</b>	<b>534,448,609</b>	<b>520,465,743</b>				
<b>GNMA PASS THROUGH</b>								
	36179VL24	GOVT NATL MTG ASSN II POOL #MA6645	6,397,457	6,155,058	2.500	N/A	10,277	5 /20/2050
		<b>Asset Total</b>	<b>6,397,457</b>	<b>6,155,058</b>				
<b>GOV NATL MORTGAGE ASSOCIATION</b>								
	38382NQJ9	GOVT NATL MTG ASSN	47,113,530	45,497,536	2.500	N/A	10,522	1 /20/2051
	38382UF30	GOVT NATL MTG ASSN	56,349,915	51,996,321	1.250	N/A	10,673	6 /20/2051
	38382URM5	GOVT NATL MTG ASSN	39,821,282	37,213,386	1.500	N/A	10,673	6 /20/2051
	38382VLC1	GOVT NATL MTG ASSN	50,000,000	46,022,500	2.500	N/A	10,673	6 /20/2051
		<b>Asset Total</b>	<b>193,284,727</b>	<b>180,729,743</b>				
		<b>Asset Type Total</b>	<b>1,152,904,158</b>	<b>1,118,633,491</b>				
<b>CMO PLAN AMORT CLASS</b>								
	3136ANK48	FED NATL MTG ASSN	6,989,651	6,759,342	3.500	N/A	8,487	6 /25/2045
	3136BGH20	FED NATL MTG ASSN	33,202,112	30,032,306	1.000	N/A	10,770	9 /25/2051
	3136BH6R5	FED NATL MTG ASSN	19,467,609	17,900,466	1.500	N/A	10,708	7 /25/2051

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	3137FGVQ5	FED HOME LN MTG CORP	9,229,756	9,223,388	3.500	N/A	9,573	6 /15/2048
	3137H1Y75	FED HOME LN MTG CORP	26,413,614	24,453,724	1.750	N/A	10,405	9 /25/2050
	31398NL69	FED NATL MTG ASSN	497,994	498,780	4.000	N/A	6,295	6 /25/2039
	38382P2S0	GOVT NATL MTG ASSN	20,000,000	18,339,200	2.500	N/A	10,581	3 /20/2051
	38382Q2E9	GOVT NATL MTG ASSN	38,772,752	35,688,767	1.125	N/A	10,338	7 /20/2050
	38382Q3S7	GOVT NATL MTG ASSN	95,707,175	87,991,263	1.500	N/A	10,642	5 /20/2051
	38382TQR8	GOVT NATL MTG ASSN	26,384,598	24,237,947	1.250	N/A	10,642	5 /20/2051
	38382TUW2	GOVT NATL MTG ASSN	39,527,049	36,304,804	1.000	N/A	10,642	5 /20/2051
	38382TVW1	GOVT NATL MTG ASSN	18,796,132	17,538,107	1.250	N/A	10,642	5 /20/2051
		<b>Asset Total</b>	<b>334,988,441</b>	<b>308,968,094</b>				
<b><i>CMO SEQUENTIAL PAY</i></b>								
	3136AK6M0	FED NATL MTG ASSN	8,518,092	8,552,845	3.000	N/A	6,934	3 /25/2041
	3136ALPJ4	FED NATL MTG ASSN	10,000,000	9,999,400	3.000	N/A	7,118	9 /25/2041
	3136BAQ80	FED NATL MTG ASSN	30,000,000	26,016,000	2.000	N/A	10,343	7 /25/2050
	3136BBB35	FED NATL MTG ASSN	9,337,053	9,187,940	3.500	N/A	10,405	9 /25/2050
	3136BJYT6	FED NATL MTG ASSN	40,000,000	34,851,200	2.250	N/A	10,831	11/25/2051
	3137BDUD6	FED HOME LN MTG CORP	8,075,997	8,099,660	3.000	N/A	7,046	7 /15/2041
	3137FP5R2	FED HOME LN MTG CORP	3,930,321	3,855,920	3.000	N/A	10,070	10/25/2049
	3137FRSW2	FED HOME LN MTG CORP	14,724,015	14,246,221	3.000	N/A	10,193	2 /25/2050
	3137FUAG9	FED HOME LN MTG CORP	30,321,874	24,529,183	2.000	N/A	10,343	7 /25/2050
	3137FVUM2	FED HOME LN MTG CORP	20,000,000	17,430,600	2.000	N/A	10,405	9 /25/2050
	3137H1PN0	FED HOME LN MTG CORP	38,019,683	36,619,038	2.000	N/A	10,101	11/25/2049
	38383CL73	GOVT NATL MTG ASSN	27,000,000	21,845,970	2.000	N/A	10,765	9 /20/2051



<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
<b>Asset Total</b>			<b>239,927,035</b>	<b>215,233,978</b>				
<b><i>CMO-PASS-THROUGH</i></b>								
	3136BG3V1	FED NATL MTG ASSN	19,450,728	18,258,982	2.000		10,800	10/25/2051
	3136BLFG0	FED NATL MTG ASSN	19,879,946	18,535,465	2.000	N/A	10,923	2 /25/2052
	3136BLLR9	FED NATL MTG ASSN	29,741,965	29,337,950	2.500		10,923	2 /25/2052
	38382XHT5	GOVT NATL MTG ASSN	15,431,432	15,087,157	3.000	N/A	10,734	8 /20/2051
	38383AVX9	GOVT NATL MTG ASSN	19,533,592	18,492,256	0.400	N/A	10,765	9 /20/2051
<b>Asset Total</b>			<b>104,037,663</b>	<b>99,711,810</b>				
<b>Asset Type Total</b>			<b>678,953,139</b>	<b>623,913,882</b>				
<b><i>U.S. TREASURY NOTES &amp; BONDS</i></b>								
	912810QA9	US TREASURY BOND	6,000,000	6,874,200	3.500	AAA	6,165	2 /15/2039
	912810QX9	US TREASURY BOND	20,000,000	20,336,800	2.750	AAA	7,442	8 /15/2042
	912810QY7	US TREASURY BOND	40,000,000	40,622,000	2.750	AAA	7,534	11/15/2042
	912810RM2	US TREASURY BOND	50,000,000	53,121,000	3.000	AAA	8,446	5 /15/2045
	912810RN0	US TREASURY BOND	50,000,000	52,117,000	2.875	AAA	8,538	8 /15/2045
	912810RQ3	US TREASURY BOND	50,000,000	48,953,000	2.500	AAA	8,722	2 /15/2046
	912810RS9	US TREASURY BOND	50,000,000	48,990,500	2.500	AAA	8,811	5 /15/2046
	912810SJ8	US TREASURY BOND	15,000,000	14,262,900	2.250	AAA	9,999	8 /15/2049
	912810SY5	US TREASURY BOND	100,000,000	94,402,000	2.250	AAA	6,985	5 /15/2041
	9128282U3	US TREASURY NOTE	50,000,000	49,303,000	1.875	AAA	884	8 /31/2024
	9128283W8	US TREASURY NOTE	50,000,000	50,773,500	2.750	AAA	2,147	2 /15/2028
	9128284A5	US TREASURY NOTE	100,000,000	100,875,000	2.625	AAA	334	2 /28/2023
	9128284M9	US TREASURY NOTE	50,000,000	50,515,500	2.875	AAA	1,126	4 /30/2025
	9128284N7	US TREASURY NOTE	50,000,000	51,166,000	2.875	AAA	2,237	5 /15/2028

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	9128284R8	US TREASURY NOTE	50,000,000	50,511,500	2.875	AAA	1,157	5 /31/2025
	9128284V9	US TREASURY NOTE	150,000,000	153,697,500	2.875	AAA	2,329	8 /15/2028
	9128284X5	US TREASURY NOTE	100,000,000	100,918,000	2.750	AAA	518	8 /31/2023
	9128284Z0	US TREASURY NOTE	35,000,000	35,251,650	2.750	AAA	1,249	8 /31/2025
	9128285C0	US TREASURY NOTE	35,000,000	35,540,050	3.000	AAA	1,279	9 /30/2025
	9128285D8	US TREASURY NOTE	50,000,000	50,556,500	2.875	AAA	548	9 /30/2023
	9128285J5	US TREASURY NOTE	100,000,000	101,574,000	3.000	AAA	1,310	10/31/2025
	9128285K2	US TREASURY NOTE	50,000,000	50,533,000	2.875	AAA	579	10/31/2023
	9128285N6	US TREASURY NOTE	100,000,000	101,172,000	2.875	AAA	1,340	11/30/2025
	9128285P1	US TREASURY NOTE	50,000,000	50,523,500	2.875	AAA	609	11/30/2023
	9128285T3	US TREASURY NOTE	100,000,000	100,356,000	2.625	AAA	1,371	12/31/2025
	9128285U0	US TREASURY NOTE	100,000,000	100,637,000	2.625	AAA	640	12/31/2023
	9128286A3	US TREASURY NOTE	100,000,000	100,379,000	2.625	AAA	1,402	1 /31/2026
	9128286B1	US TREASURY NOTE	100,000,000	101,203,000	2.625	AAA	2,513	2 /15/2029
	9128286F2	US TREASURY NOTE	100,000,000	99,859,000	2.500	AAA	1,430	2 /28/2026
	9128286L9	US TREASURY NOTE	100,000,000	98,949,000	2.250	AAA	1,461	3 /31/2026
	9128286S4	US TREASURY NOTE	100,000,000	99,418,000	2.375	AAA	1,491	4 /30/2026
	9128286T2	US TREASURY NOTE	100,000,000	99,711,000	2.375	AAA	2,602	5 /15/2029
	912828T91	US TREASURY NOTE	50,000,000	49,580,000	1.625	AAA	579	10/31/2023
	912828V23	US TREASURY NOTE	50,000,000	49,992,000	2.250	AAA	640	12/31/2023
	912828XZ8	US TREASURY NOTE	50,000,000	50,332,000	2.750	AAA	1,187	6 /30/2025
	912828Y79	US TREASURY NOTE	35,000,000	35,382,900	2.875	AAA	1,218	7 /31/2025
	912828YB0	US TREASURY NOTE	30,000,000	28,449,600	1.625	AAA	2,694	8 /15/2029

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	91282CAW1	US TREASURY NOTE	50,000,000	48,449,000	0.250	AAA	594	11/15/2023
	91282CBG5	US TREASURY NOTE	100,000,000	98,816,000	0.125	AAA	306	1 /31/2023
	91282CBZ3	US TREASURY NOTE	25,000,000	23,289,000	1.250	AAA	2,222	4 /30/2028
	91282CCD1	US TREASURY NOTE	100,000,000	97,957,000	0.125	AAA	426	5 /31/2023
		<b>Asset Total</b>	<b>2,691,000,000</b>	<b>2,695,349,600</b>				
		<b>Asset Type Total</b>	<b>2,691,000,000</b>	<b>2,695,349,600</b>				
<b><i>TREASURY BILLS</i></b>								
	912796Q28	US TREASURY BILL	100,000,000	99,978,000	-00	N/A	42	5 /12/2022
	912796Q36	US TREASURY BILL	80,000,000	79,964,800	-00	N/A	56	5 /26/2022
	912796T82	US TREASURY BILL	100,000,000	99,996,000	-00	N/A	12	4 /12/2022
	912796U98	US TREASURY BILL	57,000,000	56,983,470	-00	N/A	47	5 /17/2022
		<b>Asset Total</b>	<b>337,000,000</b>	<b>336,922,270</b>				
		<b>Asset Type Total</b>	<b>337,000,000</b>	<b>336,922,270</b>				
<b><i>GOV'T MM CAPITAL CLASS</i></b>								
	4812C0670	JPMORGAN U.S. GOVERNMENT MONEY	150,000,000	150,000,000	-00		10,137	12/31/2049
		<b>Asset Total</b>	<b>150,000,000</b>	<b>150,000,000</b>				
<b><i>GOV'T MM FUND SELECT CLASS</i></b>								
	949921126	ALLSPRING GOVERNMENT MONEY MARKET	5,000,000	5,000,000	-00			
		<b>Asset Total</b>	<b>5,000,000</b>	<b>5,000,000</b>				
<b><i>GOV'T MONEY MARKET FUND</i></b>								
	09248U700	BLACKROCK LIQUIDITY FUNDS FEDFUND	345,000,000	345,000,000	-00		10,137	12/31/2049
	38141W273	GOLDMAN SACHS FIN SQ GOVT-FS 465	250,000,000	250,000,000	-00		10,137	12/31/2049
	608919718	FEDERATED HERMES GOVERNMENT	5,000,000	5,000,000	-00			
	857492706	STATE STREET INSTITUTIONAL U.S.	155,000,000	155,000,000	-00		10,137	12/31/2049
		<b>Asset Total</b>	<b>755,000,000</b>	<b>755,000,000</b>				
		<b>Asset Type Total</b>	<b>910,000,000</b>	<b>910,000,000</b>				

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
<b><i>MUNI GO TAXABLE</i></b>								
	57582PUE8	MASSACHUSETTS ST	13,440,000	16,679,040	5.456	AA1	6,454	12/1 /2039
	882830BH4	TEXAS ST TRANSPRTN COMMISSION	30,000,000	24,983,100	2.472	AAA	8,220	10/1 /2044
		<b>Asset Total</b>	<b>43,440,000</b>	<b>41,662,140</b>				
		<b>Asset Type Total</b>	<b>43,440,000</b>	<b>41,662,140</b>				
<b><i>MISC. GOV'T GUARANTEE</i></b>								
	742651DP4	PRIVATE EXPORT FUNDING	7,388,000	7,350,173	2.450	AAA	837	7 /15/2024
		<b>Asset Total</b>	<b>7,388,000</b>	<b>7,350,173</b>				
		<b>Asset Type Total</b>	<b>7,388,000</b>	<b>7,350,173</b>				
<b><i>AFRICAN DEVELOPMENT BANK NOTES</i></b>								
	00828EDC0	AFRICAN DEVELOPMENT BANK	25,000,000	25,271,000	3.000	AAA	538	9 /20/2023
		<b>Asset Total</b>	<b>25,000,000</b>	<b>25,271,000</b>				
<b><i>ASIAN DEVELOPMENT BANK NOTES</i></b>								
	045167AW3	ASIAN DEVELOPMENT BANK	5,000,000	5,884,750	5.820	AAA	2,269	6 /16/2028
	045167EL3	ASIAN DEVELOPMENT BANK	25,000,000	25,136,750	2.625	AAA	670	1 /30/2024
	045167ET6	ASIAN DEVELOPMENT BANK	25,000,000	25,000,250	6.250	AAA	7	4 /7 /2022
	04517PBG6	ASIAN DEVELOPMENT BANK	50,000,000	51,787,000	1.100	AAA	1,610	8 /27/2026
		<b>Asset Total</b>	<b>105,000,000</b>	<b>107,808,750</b>				
<b><i>EIB NOTES &amp; BONDS</i></b>								
	298785HK5	EUROPEAN INVESTMENT BANK	142,903,000	143,350,286	2.375	AAA	76	6 /15/2022
		<b>Asset Total</b>	<b>142,903,000</b>	<b>143,350,286</b>				
<b><i>IADB Disc Note</i></b>								
	45818LWP1	INTL BK RECON&DEVELOP	55,000,000	54,975,800	-00	N/A	39	5 /9 /2022
		<b>Asset Total</b>	<b>55,000,000</b>	<b>54,975,800</b>				
<b><i>IADB NOTES &amp; BONDS</i></b>								
	4581X0BX5	INTER-AMERICAN DEVEL BK	10,000,000	10,526,900	3.200	AAA	7,434	8 /7 /2042

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
	4581X0CN6	INTER-AMERICAN DEVEL BK	83,775,000	83,810,186	1.750	AAA	14	4 /14/2022
	4581X0DY1	INTER-AMERICAN DEVEL BK	50,000,000	49,998,000	0.333	AAA	1,630	9 /16/2026
		<b>Asset Total</b>	<b>143,775,000</b>	<b>144,335,086</b>				
<b><i>KFW NOTES &amp; BONDS</i></b>								
	500769HJ6	KFW	161,636,000	162,057,870	2.125	AAA	76	6 /15/2022
		<b>Asset Total</b>	<b>161,636,000</b>	<b>162,057,870</b>				
<b><i>SOVEREIGN NOTES</i></b>								
	698299BK9	REPUBLIC OF PANAMA	5,000,000	4,891,650	3.160	BAA2	2,855	1 /23/2030
	698299BN3	REPUBLIC OF PANAMA	10,000,000	8,838,100	2.252	BAA2	3,835	9 /29/2032
	731011AU6	REPUBLIC OF POLAND	10,000,000	10,185,000	3.250	A2	1,467	4 /6 /2026
		<b>Asset Total</b>	<b>25,000,000</b>	<b>23,914,750</b>				
		<b>Asset Type Total</b>	<b>658,314,000</b>	<b>661,713,542</b>				
<b><i>FHMS</i></b>								
	3137FJEH8	FHLMC MULTI FAMILY	21,000,000	22,261,680	3.900	N/A	2,339	8 /25/2028
	3137FKUP9	FHLMC MULTIFAMILY STRUCTURED P	20,000,000	21,120,600	3.771	N/A	2,461	12/25/2028
	3137FPHK4	FHLMC MULTIFAMILY STRUCTURED P	20,000,000	19,502,200	2.425	N/A	2,704	8 /25/2029
	3137FPJG1	FED HOME LN MTG CORP	14,000,000	13,797,280	2.595	N/A	2,735	9 /25/2029
		<b>Asset Total</b>	<b>75,000,000</b>	<b>76,681,760</b>				
		<b>Asset Type Total</b>	<b>75,000,000</b>	<b>76,681,760</b>				
<b><i>AGENCY CMBS - FHMS</i></b>								
	3137H2NY6	FHLMC MULTIFAMILY STRUCTURED P	50,000,000	43,958,500	2.184	N/A	5,261	8 /25/2036
		<b>Asset Total</b>	<b>50,000,000</b>	<b>43,958,500</b>				
		<b>Asset Type Total</b>	<b>50,000,000</b>	<b>43,958,500</b>				

<i>Asset Type</i>	<i>Cusip</i>	<i>Description</i>	<i>Par Value</i>	<i>Market Value</i>	<i>Stated Rate</i>	<i>Moody's</i>	<i>Days to Maturity</i>	<i>Maturity Date</i>
		<b>Grand Total</b>	<b>19,157,095,628</b>	<b>18,864,948,368</b>				

# ENDOWMENT PORTFOLIO HOLDINGS

AS OF JUNE 30, 2021

Public Equities	Market Value	% of Portfolio
Artisan Global Opp	\$33,736,337.77	6.05%
Fiera Global	\$20,840,652.52	3.73%
John Hancock	\$17,976,319.68	3.22%
Kabouter International	\$16,544,463.20	2.96%
LSV Intl VEF	\$17,518,983.00	3.14%
OFI EM Innovators	\$10,248,148.97	1.84%
Ranger	\$16,030,890.03	2.87%
State Street S&P 500	\$96,958,310.30	17.38%
UBS EMEO	\$20,092,968.61	3.60%
Wellington CTF Small CAP 2000	\$11,990,949.39	2.15%
Fixed Income	Market Value	% of Portfolio
BlackRock Strategic	\$21,685,889.07	3.89%
CSU Ram Loan Program	\$2,500,000.00	.45%
State Street US Treasury	\$23,024,361.84	4.13%
Alternatives	Market Value	% of Portfolio
	\$209,895,595.50	37.62%
Cash	Market Value	% of Portfolio
	\$38,960,213.60	6.98%
Total Holdings	Market Value	% of Portfolio
	\$558,004,083.48	100.00%

