

GEP

Holdings as of December 31, 2012

EQUITY INVESTMENTS

EXTERNALLY MANAGED FUNDS

(SC = Small Cap MC = Mid Cap LC = Large Cap)

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
ABERDEEN EMERGING MARKET FUND				\$ 56,405,498.38
ACADIAN EMERGING MARKETS FUND				22,975,234.59
ADAGE CAPITAL LC				72,649,870.28
ARROWSTREET EMERGING MARKETS FUND				40,421,232.91
AXIOM INTERNATIONAL NON US				38,530,598.42
BLACKSTONE LC				20,416,645.83
BURGUNDY SC				14,383,488.72
CALAMOS NON US				51,747,287.19
CORTINA OPPORTUNITY SC				14,395,688.66
DE SHAW ENHANCED LC				11,258,606.26
DELAWARE LC				34,336,659.69
DFA EMERGING MARKETS FUND				30,105,377.95
EAFE + CANADA STATE ST INTL INDEX FD				351,494,419.45
EAGLE CAPITAL MANAGEMENT LC				31,213,493.88
EATON VANCE LC				23,303,684.08
FRED ALGER MANAGEMENT LC				27,879,685.27
FRONTIER MC				10,154,744.70
GENESIS EMERGING MARKETS FUND				43,744,222.00
GMO EMERGING MARKETS & NON US				60,636,738.98
HANSBERGER NON US				54,618,629.65
HEXAVEST NON US				38,722,101.58
IRONBRIDGE SC				15,035,813.97
JP MORGAN CAPITAL MANAGEMENT LC				28,271,585.39
LAZARD EMERGING MARKETS FUND				34,030,971.36
LINGOHR NON US				58,213,442.60
LSV ASSET MANAGEMENT LC				46,760,084.38
MFS NON US				81,002,895.79
MSCI ACWI IMI FUND				1,946,553.44
MSCI CANADA STATE STREET INDEX FUND				16,490,239.13
MSCI EMERGING MARKET INDEX FUND				94,013,963.09
NORTHERN CROSS NON US				39,713,635.12
RUSSELL 3000 STATE STREET INDEX FUND				253,553,511.24
RUSSELL TOP 50 STATE STREET INDEX FUND				23,326,037.71
SANDERSON NON US				72,609,655.51
SANDS LC				20,296,054.41
SILCHESTER NON US				51,731,903.61
T ROWE PRICE LC				25,903,581.01
TAMRO SC				15,063,179.42
TARPON EMERGING MARKETS FUND				8,340,024.59
TIMES SQUARE MC				11,596,260.50
TWEEDY BROWNE NON US				20,810,227.25
WASATCH EMERGING MARKETS FUND				36,253,854.68
WELLINGTON EMERGING MARKETS & SC				40,356,885.70
WILLIAM BLAIR EMERGING MARKETS FUND				40,057,997.67
WINSLOW LC				39,887,646.63

INTERNALLY MANAGED FUNDS

FULLY COLLATERALIZED US EQUITY FUTURES

379,012,235.72

TOTAL EQUITY

2,503,672,148.39

FIXED INCOME**FIXED INCOME - SECURITIES**

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
ABBVIE INC	1.2	11/6/2015	250,000.00	251,733.00
ABBVIE INC	2.9	11/6/2022	100,000.00	101,743.74
ACCESS MIDSTREAM PARTNER	6.125	7/15/2022	100,000.00	107,750.00
ADT CORP	3.5	7/15/2022	250,000.00	243,125.38
AGILENT TECHNOLOGIES INC	5.5	9/14/2015	500,000.00	556,255.57
AINSWORTH LUMBER LTD	7.5	12/15/2017	175,000.00	183,312.50
ALLIANCE DATA SYSTEMS CO	5.25	12/1/2017	150,000.00	152,250.00
ALLY FINANCIAL INC	5.5	2/15/2017	400,000.00	427,905.20
AMC ENTERTAINMENT INC	9.75	12/1/2020	500,000.00	577,500.00
AMERICAN EXPRESS CREDIT	2.75	9/15/2015	300,000.00	314,613.74
AMERICA MOVIL SAB DE CV	2.375	9/8/2016	500,000.00	518,484.19
AMERICAN AXLE + MFG INC	7.875	3/1/2017	600,000.00	621,000.00
AMERICAN AXLE + MFG INC	6.625	10/15/2022	100,000.00	101,500.00
AMERICAN HONDA FINANCE	1.5	9/11/2017	250,000.00	249,930.75
AMERICAN TOWER CORP	4.625	4/1/2015	760,000.00	813,166.54
AMERISTAR CASINOS INC	7.5	4/15/2021	450,000.00	487,687.50
AMGEN INC	5.375	5/15/2043	500,000.00	592,124.52
AMKOR TECHNOLOGY INC	6.625	6/1/2021	500,000.00	498,750.00
ANGLO AMERICAN CAPITAL	2.625	4/3/2017	500,000.00	509,174.00
ANHEUSER BUSCH INBEV WOR	2.5	7/15/2022	1,000,000.00	1,001,941.22
AON CORP	3.125	5/27/2016	500,000.00	525,739.06
APACHE CORP	4.75	4/15/2043	250,000.00	269,818.14
ARAB REPUBLIC OF EGYPT	5.75	4/29/2020	300,000.00	297,750.00
ARAB REPUBLIC OF EGYPT	6.875	4/30/2040	500,000.00	472,500.00
ARAMARK CORP	8.5	2/1/2015	300,000.00	301,503.00
ARCELORMITTAL	6.125	6/1/2018	100,000.00	101,350.00
ARCELORMITTAL	9.5	2/15/2015	150,000.00	166,925.10
ASSOC MAT LLC/AMH NEW FI	9.125	11/1/2017	150,000.00	152,250.00
AT+T INC	3	2/15/2022	300,000.00	312,238.11
ATLAS COPCO AB	5.6	5/22/2017	500,000.00	583,086.00
AUDATEX NORTH AMERICA IN	6.75	6/15/2018	350,000.00	374,500.00
AUTODESK INC	1.95	12/15/2017	125,000.00	124,609.04
AUTONATION INC	5.5	2/1/2020	275,000.00	295,281.25
AVALONBAY COMMUNITIES IN	2.95	9/15/2022	250,000.00	246,933.29
AVIS BUDGET CAR RENTAL	8.25	1/15/2019	200,000.00	221,000.00
B/E AEROSPACE INC	5.25	4/1/2022	400,000.00	424,000.00
BALL CORP	5.75	5/15/2021	200,000.00	216,500.00
BALL CORP	7.375	9/1/2019	500,000.00	556,250.00
BANCO DEL ESTADO CHILE	4.125	10/7/2020	800,000.00	873,104.80
BANCO NAC DE DESEN ECONO	6.369	6/16/2018	500,000.00	592,500.00
BANCO SANTANDER SA	4.125	11/9/2022	150,000.00	152,625.00
BANK OF AMERICA CORP	5.625	7/1/2020	500,000.00	589,514.73
BANK OF AMERICA CORP	5	5/13/2021	100,000.00	113,928.46
BANK OF AMERICA NA	5.3	3/15/2017	1,500,000.00	1,684,696.55

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
BANK OF CEYLON	6.875	5/3/2017	500,000.00	537,500.00
BEAM INC	1.875	5/15/2017	500,000.00	508,615.50
BEAR STEARNS ADJUSTABLE RATE M	2.741392	2/25/2036	8,028,656.92	4,274,970.78
BEAR STEARNS COMMERCIAL MORTGA	5.471	1/12/2045	11,000,000.00	12,813,582.87
BEAR STEARNS COMMERCIAL MORTGA	5.742	9/11/2042	3,210,000.00	3,821,415.99
BECTON DICKINSON	3.25	11/12/2020	500,000.00	534,095.96
BHP BILLITON FIN USA LTD	1.625	2/24/2017	500,000.00	510,682.03
BLACKROCK INC	3.375	6/1/2022	250,000.00	264,650.46
BLACKSTONE HOLDINGS FINA	5.875	3/15/2021	500,000.00	563,988.50
BLACKSTONE HOLDINGS FINA	6.25	8/15/2042	250,000.00	282,260.50
BMC SOFTWARE INC	4.25	2/15/2022	500,000.00	503,859.87
BOLIVARIAN REP OF VZLA	7.65	4/21/2025	2,800,000.00	2,464,000.00
BOLIVARIAN REP OF VZLA	9	5/7/2023	200,000.00	194,000.00
BOMBARDIER INC	7.5	3/15/2018	100,000.00	111,375.00
BOMBARDIER INC	5.75	3/15/2022	300,000.00	308,250.00
BOMBARDIER INC	6.3	5/1/2014	400,000.00	417,500.00
BOSTON PROPERTIES LP	3.7	11/15/2018	300,000.00	324,242.13
BOSTON PROPERTIES LP	3.85	2/1/2023	200,000.00	210,947.34
BOYD GAMING CORP	7.125	2/1/2016	500,000.00	490,000.00
BOYD GAMING CORP	9	7/1/2020	200,000.00	197,000.00
BRASKEM AMERICA FINANCE	7.125	7/22/2041	500,000.00	526,250.00
BRISTOL MYERS SQUIBB CO	3.25	8/1/2042	250,000.00	230,864.85
CAIXA ECONOMICA FEDERAL	2.375	11/6/2017	500,000.00	496,250.00
CALPINE CORP	7.875	7/31/2020	250,000.00	280,625.00
CALPINE CORP	7.5	2/15/2021	292,000.00	322,660.00
CANADIAN NATL RAILWAY	6.8	7/15/2018	500,000.00	630,621.50
CANADIAN NATL RESOURCES	3.45	11/15/2021	1,000,000.00	1,070,466.38
CAPITAL ONE FINANCIAL CO	1	11/6/2015	100,000.00	99,434.44
CARDINAL HEALTH INC	3.2	6/15/2022	500,000.00	514,538.46
CARGILL INC	6	11/27/2017	900,000.00	1,082,788.20
CARGILL INC	4.1	11/1/2042	150,000.00	146,854.50
CAROLINA POWER + LIGHT	4.1	5/15/2042	500,000.00	513,137.63
CELLCO PART/VERI WIRELSS	7.375	11/15/2013	500,000.00	528,483.50
CELULOSA ARAUCO CONSTITU	4.75	1/11/2022	500,000.00	529,000.06
CEMEX FINANCE LLC	9.5	12/14/2016	150,000.00	163,125.00
CEMEX FINANCE LLC	9.375	10/12/2022	100,000.00	112,500.00
CENTEX CORP	5.25	6/15/2015	450,000.00	487,125.00
CENTURYLINK INC	7.6	9/15/2039	300,000.00	309,510.82
CENTURYLINK INC	5.8	3/15/2022	500,000.00	528,540.31
CHESAPEAKE ENERGY CORP	6.125	2/15/2021	400,000.00	415,000.00
CHESAPEAKE OIL OP/FIN	6.625	11/15/2019	330,000.00	311,025.00
CHRYSLER GP/CG CO ISSUER	8.25	6/15/2021	600,000.00	660,000.00
CHS/COMMUNITY HEALTH SYS	8	11/15/2019	200,000.00	216,500.00
CHS/COMMUNITY HEALTH SYS	5.125	8/15/2018	250,000.00	260,625.00
CINEMARK USA INC	8.625	6/15/2019	300,000.00	332,250.00
CINEMARK USA INC	5.125	12/15/2022	75,000.00	75,937.50
CITIGROUP CAPITAL XIII			12,000.00	334,080.00
CITIGROUP INC	6	10/31/2033	500,000.00	535,476.34
CITIGROUP INC	5.875	5/29/2037	500,000.00	598,984.91
CLEAN HARBORS INC	5.25	8/1/2020	200,000.00	208,500.00
CLEAN HARBORS INC	5.125	6/1/2021	100,000.00	103,500.00
CLEAR CHANNEL COMMUNICAT	9	3/1/2021	350,000.00	312,375.00
CLEARWIRE COMM/FINANCE	12	12/1/2015	300,000.00	322,500.00
CME GROUP INDEX SERVICES	4.4	3/15/2018	500,000.00	568,345.50
CMS ENERGY CORP	6.55	7/17/2017	600,000.00	707,430.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
CMS ENERGY CORP	2.75	5/15/2014	500,000.00	507,050.00
CNH CAPITAL LLC	6.25	11/1/2016	300,000.00	330,750.00
COCA COLA CO/THE	3.3	9/1/2021	500,000.00	549,514.01
CODELCO INC	3.875	11/3/2021	2,000,000.00	2,179,262.00
CODELCO INC	4.25	7/17/2042	1,000,000.00	1,017,948.00
COMCAST CORP	6.55	7/1/2039	500,000.00	655,257.95
COMMSCOPE INC	8.25	1/15/2019	300,000.00	328,500.00
COMPUTER SCIENCES CORP	4.45	9/15/2022	150,000.00	155,414.99
CONCHO RESOURCES INC	8.625	10/1/2017	400,000.00	435,500.00
CONCHO RESOURCES INC	5.5	10/1/2022	175,000.00	184,625.00
CONSTELLATION BRANDS INC	4.625	3/1/2023	250,000.00	261,250.00
CONTINENTAL RESOURCES	5	9/15/2022	539,000.00	580,772.50
CORNING INC	1.45	11/15/2017	125,000.00	124,318.14
CORP ANDINA DE FOMENTO	3.75	1/15/2016	500,000.00	527,693.14
CORP ANDINA DE FOMENTO	4.375	6/15/2022	500,000.00	543,475.99
CORPORACION GEO SA DE CV	8.875	3/27/2022	200,000.00	213,000.00
CORPORACION GEO SA DE CV	9.25	6/30/2020	500,000.00	537,500.00
COX COMMUNICATIONS INC	3.25	12/15/2022	500,000.00	515,629.00
CRH AMERICA INC	6	9/30/2016	500,000.00	561,889.73
CROATIA	6.75	11/5/2019	1,500,000.00	1,719,375.00
CROATIA	6.625	7/14/2020	500,000.00	571,250.00
CROATIA	6.25	4/27/2017	250,000.00	274,125.00
CROWN CASTLE INTL CORP	5.25	1/15/2023	100,000.00	107,000.00
D.R. HORTON INC	5.625	9/15/2014	450,000.00	472,500.00
D.R. HORTON INC	4.75	5/15/2017	300,000.00	318,750.00
D.R. HORTON INC	4.375	9/15/2022	250,000.00	255,000.00
DAIMLER FINANCE NA LLC	2.3	1/9/2015	500,000.00	512,024.50
DARDEN RESTAURANTS INC	4.5	10/15/2021	500,000.00	529,871.29
DDR CORP	4.75	4/15/2018	600,000.00	667,524.17
DEL MONTE CORP	7.625	2/15/2019	400,000.00	417,000.00
DELPHI CORP	5.875	5/15/2019	150,000.00	160,875.00
DELPHI CORP	6.125	5/15/2021	200,000.00	222,000.00
DENBURY RESOURCES INC	6.375	8/15/2021	500,000.00	550,000.00
DEVELOPMENT BANK OF KAZA	5.5	12/20/2015	202,000.00	216,443.00
DEVON ENERGY CORPORATION	5.6	7/15/2041	200,000.00	235,685.09
DIAGEO INVESTMENT CORP	4.25	5/11/2042	500,000.00	528,023.00
DIRECTV HOLDINGS/FING	6.375	3/1/2041	500,000.00	580,042.12
DIRECTV HOLDINGS/FING	3.8	3/15/2022	500,000.00	515,797.01
DISCOVER BANK	7	4/15/2020	650,000.00	806,209.62
DISCOVERY COMMUNICATIONS	5.05	6/1/2020	500,000.00	582,248.23
DOMINICAN REPUBLIC	7.5	5/6/2021	1,000,000.00	1,161,500.00
DOMINION RESOURCES INC	2.66225	9/30/2066	600,000.00	560,716.80
EAST BAY CA MUNI UTILITY DIST	5.874	6/1/2040	500,000.00	661,145.00
EATON CORP	4	11/2/2032	200,000.00	202,009.83
EATON CORP	1.5	11/2/2017	125,000.00	125,194.33
EBAY INC	4	7/15/2042	500,000.00	485,096.97
ECOLAB INC	5.5	12/8/2041	500,000.00	599,107.29
EL PASO PIPELINE PART OP	4.1	11/15/2015	500,000.00	536,321.50
EL PASO PIPELINE PART OP	4.7	11/1/2042	100,000.00	98,006.33
EMPRESA BRAS DE AERONAU	5.15	6/15/2022	250,000.00	273,125.00
ENERGIZER HOLDINGS INC	4.7	5/19/2021	50,000.00	53,214.11
ENERGY TRANSFER PARTNERS	4.65	6/1/2021	500,000.00	551,289.75
ENSCO PLC	3.25	3/15/2016	500,000.00	528,946.27
ENTERPRISE PRODUCTS OPER	3.7	6/1/2015	500,000.00	531,501.58
ENTERPRISE PRODUCTS OPER	4.85	8/15/2042	500,000.00	528,518.34
EQUIFAX INC	3.3	12/15/2022	350,000.00	350,086.73

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
EQUINIX INC	7	7/15/2021	500,000.00	555,000.00
ERAC USA FINANCE LLC	6.375	10/15/2017	500,000.00	604,731.50
ERAC USA FINANCE LLC	3.3	10/15/2022	500,000.00	506,224.50
ERP OPERATING LP	5.125	3/15/2016	500,000.00	552,920.46
ESKOM HOLDINGS LIMITED	5.75	1/26/2021	600,000.00	680,250.00
EXPORT CREDIT BANK OF TU	5.375	11/4/2016	500,000.00	544,500.00
EXPORT CREDIT BANK OF TU	5.875	4/24/2019	1,000,000.00	1,139,000.00
EXPORT IMPORT BK KOREA	4.375	9/15/2021	500,000.00	553,645.75
EXPRESS SCRIPTS HOLDING	3.125	5/15/2016	750,000.00	792,041.13
FANNIE MAE (PREFERRED STOCK)			75,000.00	123,675.00
FANNIE MAE	4.625	5/1/2013	17,000,000.00	17,251,600.00
FANNIE MAE	5.125	1/2/2014	10,110,000.00	10,596,304.14
FEDERAL HOME LOAN BANK	3.611	6/1/2041	2,942,946.90	3,110,551.40
FED REPUBLIC OF BRAZIL	7.875	3/7/2015	1,000,000.00	1,150,000.00
FED REPUBLIC OF BRAZIL	8	1/15/2018	1,313,888.89	1,528,709.70
FED REPUBLIC OF BRAZIL	5.625	1/7/2041	1,500,000.00	1,965,000.00
FIBRIA OVERSEAS FINANCE	6.75	3/3/2021	500,000.00	553,750.00
FIFTH THIRD BANK	4.75	2/1/2015	1,000,000.00	1,069,549.71
FIRST DATA CORPORATION	7.375	6/15/2019	400,000.00	414,000.00
FIRST TENNESSEE BANK	5.05	1/15/2015	70,000.00	73,025.00
FISERV INC	4.625	10/1/2020	250,000.00	270,753.06
FISERV INC	3.125	6/15/2016	100,000.00	104,705.39
FLORIDA POWER + LIGHT	4.125	2/1/2042	250,000.00	264,243.87
FMG RESOURCES AUG 2006	6	4/1/2017	400,000.00	408,000.00
FMG RESOURCES AUG 2006	6.875	4/1/2022	200,000.00	204,500.00
FNMA 15YR TBA	2.5	12/1/2099	30,400,000.00	31,787,000.00
FNMA 15YR TBA	3.5	12/1/2099	8,000,000.00	8,486,249.60
FANNIE MAE	3.339	12/1/2040	1,274,466.61	1,345,575.00
FANNIE MAE	3.5	10/1/2041	4,283,359.50	4,440,481.86
FORD MOTOR CREDIT CO LLC	7	4/15/2015	700,000.00	780,358.21
FORD MOTOR CREDIT CO LLC	5.875	8/2/2021	750,000.00	874,616.49
FORD MOTOR CREDIT CO LLC	5	5/15/2018	500,000.00	552,746.97
FORD MOTOR CREDIT CO LLC	4.25	9/20/2022	250,000.00	263,071.18
FOREST OIL CORPORATION	7.5	9/15/2020	200,000.00	210,000.00
FREDDIE MAC (PREFERRED STOCK)			40,000.00	70,000.00
FREDDIE MAC	3	7/31/2019	14,000,000.00	14,215,108.60
FRESENIUS MED CARE II	5.625	7/31/2019	500,000.00	536,875.00
FRESENIUS MED CARE US	6.5	9/15/2018	300,000.00	335,250.00
FRONTIER COMMUNICATIONS	8.125	10/1/2018	400,000.00	460,000.00
FTI CONSULTING INC	6.75	10/1/2020	150,000.00	160,125.00
FTI CONSULTING INC	6	11/15/2022	100,000.00	103,500.00
GAZPROM (GAZ CAPITAL SA)	4.95	5/23/2016	300,000.00	322,125.00
GAZPROM(GAZPROM INTL SA)	7.201	2/1/2020	415,846.74	465,910.53
GENERAL ELEC CAP CORP	5.625	9/15/2017	500,000.00	590,447.54
GENERAL ELEC CAP CORP	5.5	1/8/2020	500,000.00	594,356.12
GENERAL ELEC CAP CORP	2.15	1/9/2015	500,000.00	512,978.44
GENERAL ELEC CAP CORP	2.3	4/27/2017	500,000.00	517,386.67
GEORGIA POWER COMPANY	4.3	3/15/2042	500,000.00	518,953.33
GILEAD SCIENCES INC	4.4	12/1/2021	500,000.00	567,489.40
GMAC CAPITAL TRUST (PREFERRED STOCK)			20,000.00	530,200.00
GNMA 30YR TBA	3	12/1/2099	14,000,000.00	14,881,563.20
GOLDMAN SACHS GROUP INC	5.75	1/24/2022	450,000.00	532,000.65
GOLDMAN SACHS GROUP INC	3.3	5/3/2015	250,000.00	260,286.33
GOLDMAN SACHS GROUP INC	6.25	9/1/2017	500,000.00	584,088.44
GOODYEAR TIRE + RUBBER	8.25	8/15/2020	450,000.00	493,875.00
GRUPO BIMBO SAB DE CV	4.5	1/25/2022	500,000.00	546,406.50

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
GS MORTGAGE SECURITIES TRUST	3.377	5/10/2045	1,000,000.00	1,078,467.77
GS MORTGAGE SECURITIES TRUST	5.789385	8/10/2045	2,100,000.00	2,420,470.96
HALCON RESOURCES CORP	8.875	5/15/2021	240,000.00	254,400.00
HANESBRANDS INC	6.375	12/15/2020	600,000.00	660,000.00
HCA INC	6.25	2/15/2021	150,000.00	153,750.00
HCA INC	7.875	2/15/2020	550,000.00	611,875.00
HCP INC	3.15	8/1/2022	300,000.00	289,205.18
HD SUPPLY INC	8.125	4/15/2019	100,000.00	114,000.00
HD SUPPLY INC	11.5	7/15/2020	100,000.00	112,625.00
HDTFS INC	5.875	10/15/2020	100,000.00	104,500.00
HEALTH MANAGEMENT ASSOC	7.375	1/15/2020	600,000.00	648,000.00
HEALTHSOUTH CORP	7.75	9/15/2022	450,000.00	493,312.50
HERTZ CORP	7.5	10/15/2018	500,000.00	552,500.00
HERTZ CORP	7.375	1/15/2021	100,000.00	110,000.00
HEWLETT PACKARD CO	2.6	9/15/2017	750,000.00	729,938.17
HIGHWOODS REALTY LP	3.625	1/15/2023	150,000.00	147,242.87
HOST HOTELS + RESORTS LP	6	10/1/2021	385,000.00	441,787.50
HSBC HOLDINGS PLC	6.8	6/1/2038	500,000.00	639,234.77
HUNGARY	4.75	2/3/2015	300,000.00	309,000.00
HUNGARY	6.25	1/29/2020	800,000.00	883,000.00
HUNGARY	6.375	3/29/2021	500,000.00	552,000.00
HUNGARY	7.625	3/29/2041	150,000.00	173,250.00
HUSKY ENERGY INC	5.9	6/15/2014	500,000.00	535,292.82
HYDRO QUEBEC	1.375	6/19/2017	1,000,000.00	1,012,985.90
IASIS HEALTHCARE/CAP CRP	8.375	5/15/2019	300,000.00	283,500.00
IBM CORP	1.95	7/22/2016	500,000.00	518,941.12
IMS HEALTH INC	6	11/1/2020	170,000.00	178,075.00
ING BANK NV	2	10/18/2013	500,000.00	502,056.00
INGREDION INC	4.625	11/1/2020	700,000.00	781,604.59
INTEL CORP	4	12/15/2032	500,000.00	500,228.46
INTELSAT JACKSON HLDG	7.25	10/15/2020	200,000.00	217,000.00
INTELSAT LUXEMBOURG SA	11.25	2/4/2017	400,000.00	423,000.00
INVESCO FINANCE PLC	3.125	11/30/2022	150,000.00	149,715.02
JARDEN CORP	7.5	5/1/2017	600,000.00	675,750.00
JC PENNEY CORP INC	5.65	6/1/2020	100,000.00	86,750.00
JO ANN STORES INC	8.125	3/15/2019	300,000.00	305,250.00
JP MORGAN CHASE BANK NA	6	10/1/2017	500,000.00	591,012.23
JP MORGAN CHASE COMMERCIAL MOR	5.794	2/12/2051	2,000,000.00	2,376,348.94
JPMORGAN CHASE + CO	4.4	7/22/2020	750,000.00	844,993.75
JPMORGAN CHASE + CO	4.5	1/24/2022	500,000.00	565,612.19
JSC GEORGIAN RAILWAY	7.75	7/11/2022	300,000.00	341,250.00
KAR AUCTION SERVICES	4.3127	5/1/2014	600,000.00	600,756.00
KAZAKHSTAN TEMIR ZHOLY	6.375	10/6/2020	500,000.00	605,000.00
KAZMUNAYGAS NATIONAL CO	9.125	7/2/2018	1,800,000.00	2,380,500.00
KAZMUNAYGAS NATIONAL CO	8.375	7/2/2013	800,000.00	826,000.00
KAZMUNAYGAS NATIONAL CO	7	5/5/2020	400,000.00	498,000.00
KINGDOM OF MOROCCO	4.25	12/11/2022	300,000.00	302,250.00
KRAFT FOODS GROUP INC	5	6/4/2042	500,000.00	555,729.94
L 3 COMMUNICATIONS CORP	4.95	2/15/2021	500,000.00	565,035.21
L BRANDS INC	5.625	2/15/2022	500,000.00	543,750.00
LAMAR MEDIA CORP	5.875	2/1/2022	400,000.00	434,000.00
LAMAR MEDIA CORP	5	5/1/2023	125,000.00	128,437.50
LEAR CORP	7.875	3/15/2018	405,000.00	440,437.50
LEGGETT + PLATT INC	3.4	8/15/2022	250,000.00	256,886.18
LEHMAN BROTHERS HOLDINGS	5.625	1/24/2013	500,000.00	118,750.00
LENNAR CORP	4.75	11/15/2022	200,000.00	196,000.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
LEVI STRAUSS + CO	7.625	5/15/2020	500,000.00	545,000.00
LG+E + KU ENERGY LLC	2.125	11/15/2015	500,000.00	510,841.37
LOCKHEED MARTIN CORP	4.85	9/15/2041	500,000.00	545,371.94
LOUISIANA PACIFIC CORP	7.5	6/1/2020	300,000.00	339,000.00
MACYS RETAIL HLDGS INC	2.875	2/15/2023	300,000.00	292,976.81
MANITOWOC COMPANY INC	5.875	10/15/2022	200,000.00	200,000.00
MARATHON PETROLEUM CORP	3.5	3/1/2016	300,000.00	320,054.67
MASCO CORP	5.95	3/15/2022	400,000.00	443,396.80
MERITOR INC	10.625	3/15/2018	250,000.00	260,625.00
METROPCS WIRELESS INC	6.625	11/15/2020	300,000.00	318,750.00
MGM RESORTS INTL	6.625	12/15/2021	340,000.00	340,000.00
MOOG INC	7.25	6/15/2018	400,000.00	420,500.00
MORGAN STANLEY	5.5	7/24/2020	750,000.00	838,500.48
MORGAN STANLEY	3.45	11/2/2015	500,000.00	518,445.25
MYLAN INC	7.625	7/15/2017	300,000.00	337,160.70
MYLAN INC	7.875	7/15/2020	200,000.00	236,352.20
NAFTOGAZ UKRAINE	9.5	9/30/2014	2,200,000.00	2,257,750.00
NASDAQ OMX GROUP	5.25	1/16/2018	500,000.00	542,119.79
NCR CORP	5	7/15/2022	300,000.00	304,875.00
NETAPP INC	2	12/15/2017	175,000.00	174,453.25
NEW ALBERTSONS INC	7.25	5/1/2013	300,000.00	302,625.00
NEW GOLD INC	7	4/15/2020	350,000.00	373,625.00
NEW GOLD INC	6.25	11/15/2022	300,000.00	310,500.00
NEWCREST FINANCE PTY LTD	4.2	10/1/2022	250,000.00	257,123.25
NEWFIELD EXPLORATION CO	6.875	2/1/2020	300,000.00	321,000.00
NEXTERA ENERGY CAPITAL	4.5	6/1/2021	500,000.00	554,088.40
NIELSEN FINANCE LLC/CO	4.5	10/1/2020	325,000.00	323,375.00
NORFOLK SOUTHERN CORP	3.95	10/1/2042	250,000.00	246,712.23
NORTHWESTERN MUTUAL LIFE	6.063	3/30/2040	500,000.00	638,346.50
NV ENERGY INC	6.25	11/15/2020	300,000.00	352,770.00
O REILLY AUTOMOTIVE INC	4.875	1/14/2021	300,000.00	333,178.92
ODEBRECHT FINANCE LTD	6	4/5/2023	300,000.00	346,875.00
ODEBRECHT FINANCE LTD	7.125	6/26/2042	1,200,000.00	1,392,000.00
OMNICOM GROUP INC	3.625	5/1/2022	500,000.00	522,482.23
ONTARIO (PROVINCE OF)	4	10/7/2019	500,000.00	573,711.45
ONTARIO (PROVINCE OF)	1.65	9/27/2019	250,000.00	249,878.03
OWENS CORNING INC	4.2	12/15/2022	200,000.00	202,461.93
PARTY CITY HOLDINGS INC	8.875	8/1/2020	120,000.00	128,700.00
PEARSON FUNDING FOUR PLC	3.75	5/8/2022	1,000,000.00	1,055,090.00
PEMEX PROJ FDG MASTER TR	6.625	6/15/2035	750,000.00	948,750.00
PENERBANGAN MALAYSIA BD	5.625	3/15/2016	1,500,000.00	1,681,773.00
PENSKE TRUCK LEASING/PTL	3.75	5/11/2017	600,000.00	627,822.60
PENSKE TRUCK LEASING/PTL	3.375	3/15/2018	250,000.00	252,241.50
PENTAIR FINANCE SA	1.35	12/1/2015	100,000.00	100,277.89
PENTAIR FINANCE SA	2.65	12/1/2019	100,000.00	98,963.23
PERNOD RICARD SA	5.75	4/7/2021	900,000.00	1,076,514.30
PERTAMINA PT	6.5	5/27/2041	500,000.00	592,500.00
PERUSAHAAN LISTRIK NEGAR	5.25	10/24/2042	500,000.00	515,000.00
PETROBAKKEN ENERGY LTD	8.625	2/1/2020	200,000.00	203,000.00
PETROBRAS INTL FIN CO	6.875	1/20/2040	300,000.00	381,512.58
PETROBRAS INTL FIN CO	5.375	1/27/2021	1,750,000.00	1,972,803.37
PETROHAWK ENERGY CORP	7.25	8/15/2018	200,000.00	225,750.00
PETROLEOS DE VENEZUELA S	5.25	4/12/2017	1,800,000.00	1,570,500.00
PETROLEOS MEXICANOS	6.5	6/2/2041	3,500,000.00	4,392,500.00
PETROLEOS MEXICANOS	4.875	1/24/2022	500,000.00	566,250.04
PETROLEUM GEO SERVICES	7.375	12/15/2018	300,000.00	324,000.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
PHILLIPS 66	4.3	4/1/2022	500,000.00	558,709.50
PINNACLE ENTERTAINMENT	8.75	5/15/2020	350,000.00	378,000.00
PINNACLE ENTERTAINMENT	7.75	4/1/2022	100,000.00	106,500.00
PINNACLE FOODS FINANCE L	9.25	4/1/2015	378,000.00	383,670.00
PLAINS EXPLORATION + PRO	6.75	2/1/2022	250,000.00	280,625.00
PLAINS EXPLORATION + PRO	6.5	11/15/2020	175,000.00	193,812.50
PLY GEM INDUSTRIES	8.25	2/15/2018	115,000.00	124,200.00
PORT AUTH OF NEW YORK NEW JE	4.458	10/1/2062	500,000.00	493,520.00
POST APARTMENT HOMES LP	3.375	12/1/2022	225,000.00	223,638.09
POST HOLDINGS INC	7.375	2/15/2022	550,000.00	602,593.75
POWER SECTOR ASSETS + LI	7.25	5/27/2019	1,300,000.00	1,668,875.00
PPG INDUSTRIES INC	3.6	11/15/2020	360,000.00	386,879.56
PRECISION CASTPARTS CORP	2.5	1/15/2023	125,000.00	125,363.20
PRECISION CASTPARTS CORP	1.25	1/15/2018	150,000.00	150,537.04
PROVINCE OF QUEBEC	2.75	8/25/2021	1,000,000.00	1,046,015.90
PRUDENTIAL FINANCIAL INC	4.5	11/15/2020	500,000.00	556,043.70
PVH CORP	4.5	12/15/2022	200,000.00	202,000.00
RABOBANK NEDERLAND	3.875	2/8/2022	500,000.00	540,952.61
RABOBANK NEDERLAND	3.95	11/9/2022	300,000.00	307,458.98
RANGE RESOURCES CORP	8	5/15/2019	500,000.00	553,750.00
REGAL CINEMAS CORP	8.625	7/15/2019	500,000.00	552,500.00
REGIONS FINANCING TR II	6.625	5/1/2077	25,000.00	24,875.00
REPUBLIC OF ARGENTINA	2.5	12/31/2038	2,750,000.00	987,250.00
REPUBLIC OF ARGENTINA	8.28	12/31/2033	135,054.92	96,564.27
REPUBLIC OF ARGENTINA	8.75	6/2/2017	1,700,000.00	1,504,500.00
REPUBLIC OF CHILE	3.875	8/5/2020	600,000.00	676,613.98
REPUBLIC OF COLOMBIA	8.125	5/21/2024	700,000.00	1,048,250.00
REPUBLIC OF COLOMBIA	7.375	1/27/2017	3,000,000.00	3,712,499.76
REPUBLIC OF COLOMBIA	6.125	1/18/2041	1,500,000.00	2,055,000.00
REPUBLIC OF COLOMBIA	4.375	7/12/2021	500,000.00	578,750.00
REPUBLIC OF COSTA RICA	4.25	1/26/2023	500,000.00	504,500.00
REPUBLIC OF EL SALVADOR	8.25	4/10/2032	1,317,000.00	1,590,277.50
REPUBLIC OF EL SALVADOR	7.75	1/24/2023	350,000.00	415,625.00
REPUBLIC OF EL SALVADOR	7.375	12/1/2019	300,000.00	344,550.00
REPUBLIC OF INDONESIA	6.75	3/10/2014	1,000,000.00	1,057,500.00
REPUBLIC OF INDONESIA	7.25	4/20/2015	1,000,000.00	1,126,250.00
REPUBLIC OF INDONESIA	6.875	1/17/2018	200,000.00	244,250.00
REPUBLIC OF INDONESIA	5.875	3/13/2020	1,250,000.00	1,503,125.00
REPUBLIC OF INDONESIA	4.875	5/5/2021	300,000.00	345,000.00
REPUBLIC OF INDONESIA	5.25	1/17/2042	2,300,000.00	2,670,875.00
REPUBLIC OF INDONESIA	3.75	4/25/2022	400,000.00	426,500.00
REPUBLIC OF LATVIA	5.25	2/22/2017	1,000,000.00	1,121,000.00
REPUBLIC OF LITHUANIA	7.375	2/11/2020	1,050,000.00	1,367,625.00
REPUBLIC OF LITHUANIA	6.125	3/9/2021	1,000,000.00	1,231,300.00
REPUBLIC OF LITHUANIA	6.75	1/15/2015	1,000,000.00	1,098,950.00
REPUBLIC OF NAMIBIA	5.5	11/3/2021	500,000.00	560,000.00
REPUBLIC OF PANAMA	7.125	1/29/2026	700,000.00	997,500.00
REPUBLIC OF PANAMA	6.7	1/26/2036	1,442,000.00	2,054,850.00
REPUBLIC OF PANAMA	5.2	1/30/2020	1,500,000.00	1,805,250.09
REPUBLIC OF PERU	9.875	2/6/2015	500,000.00	588,999.98
REPUBLIC OF PERU	7.35	7/21/2025	1,350,000.00	1,954,125.00
REPUBLIC OF PHILIPPINES	6.375	1/15/2032	1,000,000.00	1,370,000.00
REPUBLIC OF PHILIPPINES	6.375	10/23/2034	1,000,000.00	1,405,000.00
REPUBLIC OF PHILIPPINES	4	1/15/2021	534,000.00	599,415.00
REPUBLIC OF PHILIPPINES	5.5	3/30/2026	200,000.00	253,000.00
REPUBLIC OF PHILIPPINES	5	1/13/2037	500,000.00	608,125.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
REPUBLIC OF POLAND	6.375	7/15/2019	2,650,000.00	3,303,754.76
REPUBLIC OF POLAND	3.875	7/16/2015	1,000,000.00	1,072,500.00
REPUBLIC OF POLAND	3	3/17/2023	1,100,000.00	1,092,355.00
REPUBLIC OF POLAND	5.125	4/21/2021	400,000.00	474,399.99
REPUBLIC OF SOUTH AFRICA	5.875	5/30/2022	800,000.00	990,880.01
REPUBLIC OF SOUTH AFRICA	6.875	5/27/2019	500,000.00	626,875.00
REPUBLIC OF SOUTH AFRICA	5.5	3/9/2020	800,000.00	947,999.94
REPUBLIC OF SOUTH AFRICA	6.25	3/8/2041	500,000.00	662,500.00
REPUBLIC OF SOUTH AFRICA	4.665	1/17/2024	500,000.00	565,000.00
REPUBLIC OF SRI LANKA	6.25	10/4/2020	1,550,000.00	1,685,625.00
REPUBLIC OF SRI LANKA	6.25	7/27/2021	200,000.00	217,905.80
REPUBLIC OF TURKEY	7.25	3/15/2015	3,000,000.00	3,335,100.00
REPUBLIC OF TURKEY	6.875	3/17/2036	1,700,000.00	2,295,000.00
REPUBLIC OF TURKEY	7	3/11/2019	500,000.00	621,750.00
REPUBLIC OF TURKEY	5.625	3/30/2021	500,000.00	593,750.00
REPUBLIC OF TURKEY	6	1/14/2041	2,250,000.00	2,806,875.00
REPUBLIC OF URUGUAY	8	11/18/2022	817,594.00	1,193,687.24
REPUBLIC OF VENEZUELA	9.25	9/15/2027	1,000,000.00	1,000,000.00
REPUBLIC OF VENEZUELA	5.75	2/26/2016	1,500,000.00	1,428,750.00
REPUBLIC OF VENEZUELA	7.75	10/13/2019	1,400,000.00	1,319,500.00
REPUBLICA ORIENT URUGUAY	7.625	3/21/2036	700,000.00	1,085,000.00
REPUBLICA ORIENT URUGUAY	6.875	9/28/2025	400,000.00	558,943.97
REPUBLICA ORIENT URUGUAY	4.125	11/20/2045	300,000.00	301,500.00
RESOLUTION FUNDING CORP STRIP PRINCIPAL	0	10/15/2019	37,600,000.00	34,075,000.00
REYNOLDS GRP ISS/REYNOLD	7.875	8/15/2019	300,000.00	333,750.00
REYNOLDS GRP ISS/REYNOLD	9.875	8/15/2019	100,000.00	107,000.00
RIO TINTO FIN USA LTD	3.5	11/2/2020	600,000.00	638,178.41
RITE AID CORP	9.25	3/15/2020	150,000.00	159,750.00
ROCK TENN CO	4.9	3/1/2022	585,000.00	632,200.73
ROPER INDUSTRIES INC	1.85	11/15/2017	175,000.00	174,055.81
ROWAN COMPANIES INC	5	9/1/2017	500,000.00	555,499.58
ROYAL BK SCOTLND GRP PLC	6.125	12/15/2022	250,000.00	263,870.50
ROYAL CARIBBEAN CRUISES	5.25	11/15/2022	250,000.00	264,375.00
RUSSIA FOREIGN BOND	7.5	3/31/2030	4,882,500.00	6,271,083.00
RUSSIA FOREIGN BOND	5	4/29/2020	600,000.00	708,000.00
RUSSIAN FEDERATION	5.625	4/4/2042	1,000,000.00	1,242,500.00
RYLAND GROUP	5.375	10/1/2022	300,000.00	307,125.00
SABMILLER HOLDINGS INC	4.95	1/15/2042	500,000.00	566,763.00
SAIC INC	4.45	12/1/2020	500,000.00	540,540.62
SALLY HOLDINGS/SALLY CAP	6.875	11/15/2019	550,000.00	607,750.00
SAMSON INVESTMENT COMPAN	9.75	2/15/2020	250,000.00	264,375.00
SBA COMMUNICATIONS CORP	5.625	10/1/2019	100,000.00	105,000.00
SCHLUMBERGER INVESTMENT	3.3	9/14/2021	500,000.00	532,451.00
SCHLUMBERGER INVESTMENT	2.4	8/1/2022	250,000.00	247,861.50
SENSATA TECHNOLOGIES BV	6.5	5/15/2019	550,000.00	585,750.00
SEQUOIA MORTGAGE TRUST	2.86234	1/20/2038	240,615.43	188,035.91
SERVICEMASTER COMPANY	7	8/15/2020	300,000.00	300,750.00
SESI LLC	6.375	5/1/2019	400,000.00	428,000.00
SILGAN HOLDINGS INC	5	4/1/2020	585,000.00	606,937.50
SIMON PROPERTY GROUP LP	2.8	1/30/2017	500,000.00	525,705.23
SOC QUIMICA Y MINERA DE	5.5	4/21/2020	500,000.00	565,759.50
SOCIALIST REP OF VIETNAM	6.75	1/29/2020	1,300,000.00	1,482,000.00
SOUTHERN POWER CO	5.15	9/15/2041	500,000.00	554,085.09
SPRINT NEXTEL CORP	6	12/1/2016	200,000.00	217,500.00
SPRINT NEXTEL CORP	7	3/1/2020	450,000.00	523,125.00
SPRINT NEXTEL CORP	7	8/15/2020	200,000.00	218,500.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
STATOIL ASA	3.15	1/23/2022	500,000.00	528,407.44
STEEL DYNAMICS INC	7.625	3/15/2020	351,000.00	387,855.00
STEELCASE INC	6.375	2/15/2021	500,000.00	532,688.00
SUNGARD DATA SYSTEMS INC	6.625	11/1/2019	200,000.00	204,500.00
SYMANTEC CORP	3.95	6/15/2022	300,000.00	309,430.80
TELEFONICA MOVILES CHILE	2.875	11/9/2015	500,000.00	509,252.00
TELESAT CANADA/TELESAT L	6	5/15/2017	350,000.00	367,500.00
TEMASEK FINANCIAL I LTD	4.5	9/21/2015	500,000.00	549,598.50
TEMASEK FINANCIAL I LTD	2.375	1/23/2023	250,000.00	246,226.50
TENGIZCHEVROIL FIN CO	6.124	11/15/2014	143,181.81	148,297.70
TESORO CORP	5.375	10/1/2022	250,000.00	266,250.00
TEVA PHARM FIN IV BV	3.65	11/10/2021	750,000.00	801,087.68
THERMO FISHER SCIENTIFIC	3.15	1/15/2023	250,000.00	257,677.59
TIME WARNER COS INC	6.95	1/15/2028	500,000.00	643,901.52
TOLL BROS FINANCE CORP	5.875	2/15/2022	150,000.00	170,150.85
TOYS R US INC	10.375	8/15/2017	325,000.00	338,812.50
TOYS R US PROPERTY CO I	10.75	7/15/2017	500,000.00	538,750.00
TRANSDIGM INC	7.75	12/15/2018	650,000.00	719,062.50
TRW AUTOMOTIVE INC	8.875	12/1/2017	300,000.00	330,000.00
UDR INC	4.625	1/10/2022	150,000.00	165,677.57
UKRAINE GOVERNMENT	7.95	2/23/2021	500,000.00	517,500.00
UKRAINE GOVERNMENT	7.75	9/23/2020	700,000.00	719,250.00
UKRAINE GOVERNMENT	7.65	6/11/2013	900,000.00	909,000.00
UKRAINE GOVERNMENT	6.25	6/17/2016	250,000.00	248,125.00
UKRAINE GOVERNMENT	9.25	7/24/2017	500,000.00	542,500.00
UKRAINE GOVERNMENT	7.8	11/28/2022	450,000.00	452,312.42
UNION PACIFIC CORP	2.95	1/15/2023	250,000.00	256,497.77
UNITED MEXICAN STATES	5.625	1/15/2017	500,000.00	581,749.99
UNITED MEXICAN STATES	6.05	1/11/2040	1,000,000.00	1,337,500.00
UNITED MEXICAN STATES	5.95	3/19/2019	1,000,000.00	1,228,499.98
UNITED MEXICAN STATES	5.125	1/15/2020	200,000.00	239,200.00
UNITED MEXICAN STATES	5.75	10/12/2049	1,500,000.00	1,800,000.12
UNITED MEXICAN STATES	4.75	3/8/2044	500,000.00	563,750.04
UNITED MEXICAN STATES	3.625	3/15/2022	500,000.00	544,500.01
UNITED RENTALS NORTH AM	5.75	7/15/2018	200,000.00	215,500.00
UNITED RENTALS NORTH AM	7.625	4/15/2022	200,000.00	223,500.00
UNITED RENTALS NORTH AM	8.375	9/15/2020	200,000.00	221,500.00
UNITED STATES TREAS INFLATION INDEXED BDS	3.625	4/15/2028	8,130,687.00	12,893,480.83
UNITED STATES TREAS INFLATION INDEXED BDS	3.375	4/15/2032	2,516,498.51	4,148,674.28
UNITED STATES TREAS INFLATION INDEXED BDS	2.375	1/15/2025	5,973,912.24	8,067,589.26
UNITED STATES TREAS INFLATION INDEXED BDS	2	1/15/2026	3,398,510.52	4,461,598.60
UNITED STATES TREAS INFLATION INDEXED BDS	2.375	1/15/2027	5,846,513.85	8,062,693.39
UNITED STATES TREAS INFLATION INDEXED BDS	1.75	1/15/2028	6,288,248.15	8,140,325.88
UNITED STATES TREAS INFLATION INDEXED BDS	2.5	1/15/2029	2,968,264.55	4,233,487.31
UNITED STATES TREAS INFLATION INDEXED BDS	2.125	2/15/2041	5,281,500.00	7,804,261.29
UNITED STATES TREAS INFLATION INDEXED BDS	2	1/15/2014	10,348,288.06	10,681,399.45
UNITED STATES TREAS INFLATION INDEXED BDS	2	7/15/2014	2,492,402.58	2,631,054.94
UNITED STATES TREAS INFLATION INDEXED BDS	1.625	1/15/2015	8,153,058.50	8,665,152.10
UNITED STATES TREAS INFLATION INDEXED BDS	2	1/15/2016	4,459,088.22	4,947,492.15
UNITED STATES TREAS INFLATION INDEXED BDS	2.5	7/15/2016	104,233.22	119,933.87
UNITED STATES TREAS INFLATION INDEXED BDS	2.375	1/15/2017	3,557,002.05	4,136,686.67
UNITED STATES TREAS INFLATION INDEXED BDS	2.625	7/15/2017	106,030.45	127,153.84
UNITED STATES TREAS INFLATION INDEXED BDS	1.625	1/15/2018	2,975,738.15	3,452,778.73
UNITED STATES TREAS INFLATION INDEXED BDS	0.625	4/15/2013	5,472,000.00	5,466,856.32
UNITED STATES TREAS INFLATION INDEXED BDS	1.375	7/15/2018	3,057,223.50	3,561,176.22
UNITED STATES TREAS INFLATION INDEXED BDS	2.125	1/15/2019	6,200,494.55	7,536,515.11

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
UNITED STATES TREAS INFLATION INDEXED BDS	1.25	4/15/2014	3,557,780.10	3,670,632.88
UNITED STATES TREAS INFLATION INDEXED BDS	1.875	7/15/2019	3,526,369.35	4,295,012.08
UNITED STATES TREAS INFLATION INDEXED BDS	1.375	1/15/2020	5,348,550.00	6,343,861.67
UNITED STATES TREAS INFLATION INDEXED BDS	1.125	1/15/2021	8,459,600.00	9,949,250.96
UNITED STATES TREAS INFLATION INDEXED BDS	0.125	4/15/2016	7,335,860.00	7,727,888.36
UNITED STATES TREAS INFLATION INDEXED BDS	0.625	7/15/2021	9,237,060.00	10,512,975.10
UNITED STATES TREAS INFLATION INDEXED BDS	0.125	1/15/2022	14,308,420.00	15,544,810.57
UNITED STATES TREAS INFLATION INDEXED BDS	0.125	4/15/2017	7,129,080.00	7,637,026.95
UNITED STATES TREAS INFLATION INDEXED BDS	0.125	7/15/2022	9,053,100.00	9,832,481.38
UNITED STATES TRES SC STRP INT	0	2/15/2037	5,000,000.00	2,427,700.05
UNITED STATES TRES SC STRP INT	0	2/15/2016	9,200,000.00	9,080,979.60
UNITED STATES TRES SC STRP INT	0	8/15/2016	5,500,000.00	5,401,995.50
UNITED STATES TRES SC STRP INT	0	2/15/2021	18,500,000.00	16,420,785.37
UNITED STATES TRES SC STRP INT	0	5/15/2040	1,500,000.00	643,679.99
UNIV OF TEXAS TX PERMANENT UNI	5.262	7/1/2039	500,000.00	631,300.00
UNIVISION COMMUNICATIONS	7.875	11/1/2020	300,000.00	324,750.00
UNIVISION COMMUNICATIONS	6.875	5/15/2019	580,000.00	603,200.00
URBI DESARROLLOS URBANOS	9.75	2/3/2022	150,000.00	142,125.00
VALE OVERSEAS LIMITED	6.875	11/21/2036	500,000.00	623,621.71
VALE SA	5.625	9/11/2042	250,000.00	271,300.85
VALERO ENERGY CORP	6.625	6/15/2037	155,000.00	190,908.46
VERIZON COMMUNICATIONS	3	4/1/2016	300,000.00	319,668.02
VF CORP	3.5	9/1/2021	800,000.00	857,769.29
VIACOM INC	3.875	12/15/2021	500,000.00	542,435.15
VIRGINIA ELEC + POWER CO	2.95	1/15/2022	500,000.00	529,949.65
VNESHECONOMBANK(VEB)	6.902	7/9/2020	500,000.00	609,400.00
VNESHECONOMBANK(VEB)	6.8	11/22/2025	500,000.00	612,500.00
VOLKSWAGEN INTL FIN NV	2.375	3/22/2017	500,000.00	514,990.00
VOTORANTIM CIMENTOS SA	7.25	4/5/2041	500,000.00	560,000.00
WACHOVIA BANK NA	6.6	1/15/2038	300,000.00	410,471.56
WACHOVIA CORP	0.65325	10/28/2015	1,000,000.00	984,908.00
WALT DISNEY COMPANY/THE	4.125	12/1/2041	500,000.00	532,316.44
WAMU MORTGAGE PASS THROUGH CER	6.15	9/25/2036	6,091,631.75	5,096,764.73
WAMU MORTGAGE PASS THROUGH CER	2.7805	10/25/2036	990,516.10	787,161.16
WASTE MANAGEMENT INC	4.75	6/30/2020	500,000.00	563,831.14
WELLS FARGO + COMPANY	1.5	1/16/2018	25,000.00	25,076.80
WELLS FARGO BANK NA	5.75	5/16/2016	1,300,000.00	1,468,913.21
WELLS FARGO MORTGAGE BACKED SE	5.716423	4/25/2037	4,025,635.60	3,684,124.83
WESTAR ENERGY INC	4.125	3/1/2042	500,000.00	512,729.76
WILLIS GROUP HOLDING PLC	4.125	3/15/2016	500,000.00	527,766.57
WINDSTREAM CORP	7.75	10/15/2020	300,000.00	324,000.00
WINDSTREAM CORP	7.5	6/1/2022	300,000.00	318,000.00
WOLVERINE WORLD WIDE	6.125	10/15/2020	200,000.00	210,000.00
WSTFLD CAP/WT FIN/WEA	5.125	11/15/2014	500,000.00	536,102.00
WYNN LAS VEGAS LLC/CORP	7.75	8/15/2020	500,000.00	570,000.00
WYNN LAS VEGAS LLC/CORP	5.375	3/15/2022	150,000.00	159,375.00
XEROX CORPORATION	8.25	5/15/2014	500,000.00	545,276.87
XYLEM INC	3.55	9/20/2016	750,000.00	798,770.15
YANKEE CANDLE CO	9.75	2/15/2017	300,000.00	312,378.00
ZIMMER HOLDINGS INC	5.75	11/30/2039	500,000.00	603,463.52

FIXED INCOME - EXTERNALLY MANAGED FUNDS

EATON VANCE HIGH YIELD FD	28,426,748.81
GOLDMAN SACHS HIGH YIELD	34,699,594.63
NCRAM HIGH YIELD FD	34,852,981.26

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
STONE HARBOR EMERGING MARKET FD				42,484,551.60
STONE HARBOR HIGH YIELD FD				39,822,368.31
U.S. AGGREGATE BOND INDEX				26,609,478.35
WELLINGTON EMERGING MARKET FUND				21,063,082.58
TOTAL FIXED INCOME				907,503,729.06

ALTERNATIVE ASSETS

PRIVATE EQUITY

4D GLOBAL ENERGY INVSTMNTS PLC				595,028.31
ACCEL VIII LP				338,979.06
ADVENT INTL GPE VII B LP				971,260.95
AIG GE CAPITAL LATIN AMERICA				69,426.19
AISLING CAPITAL II				1,303,592.92
AISLING CAPITAL III				1,996,256.13
ALPHA PRIVATE EQUITY FUND VI				634,878.38
APOLLO INVESTMENT FUND VI LP				7,299,270.60
APOLLO INVESTMENT FUND VII LP				2,751,587.65
ARCH VENTURE FUND VI, LP				5,563,098.16
ARCH VENTURE FUND VII LP				2,915,358.60
ARES CORP OPPORTUNITIES IV LP				231,383.00
ARES CORP OPPORTUNITY FUND II				2,288,868.15
ARES CORP OPPS FUND III				5,926,508.65
ARSENAL CAPITAL PARTNERS FUND I				455,984.81
ARSENAL CAPITAL PARTNERS II LP				16,090,934.58
ARSENAL CAPITAL PARTNERS III				1,167,544.11
BAIN CAPITAL EUROPE FUND III				4,300,409.48
BAIN CAPITAL FUND IX LP				6,225,325.15
BAIN CAPITAL FUND VIII				1,736,822.39
BAIN CAPITAL FUND X				8,834,217.07
BAIN CAPITAL IX COINVESTMENT				2,093,963.83
BAIN CAPITAL VIII COINVESTMENT				748,252.11
BAIN CAPITAL X COINVESTMENT				357,452.85
BERKSHIRE FUND VIII LP				785,708.41
BERKSHIRE PARTNERS VII				3,257,941.48
BESSEMER PARTNERSHIP VII INSTI				1,186,162.65
BESSEMER VENTURE PTR VIII INST				799,720.00
BLACKSTONE CAP PARTNERS VI				998,682.32
BLACKSTONE CAPITAL PARTNERS IV				4,821,028.01
BLACKSTONE CAPITAL PARTNERS V				16,266,918.87
BLUERUN VENTURES IV LP				5,298,126.58
BLUERUN VENTURES LP				3,108,455.35
CADUCEUS PRIVATE INV III LP				2,512,416.28
CADUCEUS PRIVATE INV IV LP				1,472,274.39
CALERA CAPITAL				1,661,838.92
CANAAN EQUITY PARTNERS VII				5,671,296.92
CANAAN PARTNERS IX LP				595,267.05
CANAAN VIII LP				3,870,393.81
CERBERUS SERIES FOUR HOLDINGS				5,693,972.29
CHARLESBANK EQUITY FUND VI				2,221,691.40
CHARLESBANK EQUITY FUND VII LP				3,133,727.27
CLAREMONT CREEK VENTURES II				1,835,475.75
CLAREMONT CREEK VENTURES LP				1,002,046.52
CLEARSTONE VENTURE PARTNERS III				3,339,522.91

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
CLYDE BLOWERS CAPITAL III				1,780,138.66
DARWIN VENTURE CAPITAL FUNDS				1,127,769.16
DARWIN VENTURE CPTAL FND II LP				2,151,992.75
DCM IV				1,236,929.83
DCM V				3,022,264.95
DCM VI LP				1,882,759.65
DE NOVO VENTURES II LP				1,742,028.66
DE NOVO VENTURES III				2,440,074.15
DOMAIN PARTNERS VI LP				1,062,337.78
DOMAIN PARTNERS VII				2,846,503.00
ENERGY SPECIAL SITUATIONS FUND II				1,136,226.74
EOS CAPITAL PARTNERS III				2,373,768.70
EOS CAPITAL PARTNERSHIP IV				4,628,267.67
EQT VI, LP				1,497,668.33
EQUITY DISTRIBUTIONS				2,576,809.78
EURO CHOICE IV				2,018,554.30
FIRST RESERVE FUND XI LP				6,268,693.43
FLEXPOINT FORD FUND II LP				1,416,518.12
FORTRESS INVESTMENT FUND III				1,415,487.01
FORTRESS INVESTMENT FUND IV				3,011,593.69
FORTRESS INVESTMENT FUND V				5,936,647.41
FOUNTAIN VEST CHINA GROWTH PARTNERS				2,345,790.43
FRANCISCO PARTNERS III				572,406.90
GENSTAR CAPITAL PARTNERS IV				2,257,183.03
GENSTAR CAPITAL PARTNERS V				15,549,242.65
GENSTAR CAPITAL PARTNERS VI				743,247.46
GGV CAPITAL IV				1,683,626.73
GLENCOE CAP INSTL PARTNERS III				396,762.07
GLENCOE CAPITAL PARTNERS III				1,528,437.82
GLOBESPAN CAPITAL PARTNERS IV				1,941,004.61
GLOBESPAN CAPITAL PARTNERS V				5,789,592.88
GOLDER THOMA CRESSEY RAUNER				14,548.80
GRAHAM PARTNERS II				3,688,757.01
GRANITE GLOBAL VENTURES II LP				3,022,018.69
GRANITE GLOBAL VENTURES III				6,684,160.22
GRANITE VENTURES II				2,723,315.26
H.I.G BAYSIDE II				2,306,240.08
HIG CAPITAL PARTNERS IV				564,382.65
HUMMER WINBLAD VENTURE PTR III				8,361.70
INSIGHT VENTURE PARTNERS V				4,842,586.00
INSIGHT VENTURE PARTNERS VI				11,095,949.37
INSIGHT VENTURE PARTNERS VII				4,597,974.37
INSIGHT VENTURE PTRS COINVT II				843,792.12
INTERSOUTH PARTNERS V LP				667,322.55
INTERSOUTH PARTNERS VI				1,277,405.56
INTERSOUTH PARTNERS VII				2,993,523.89
INTERWEST PARTNERS IX				4,719,837.80
INTERWEST PARTNERS VI LP				20,014.23
INTERWEST PARTNERS VII LP				752,232.92
INTERWEST PARTNERS VIII				2,438,986.62
INVERNESS PARTNERS II LP				1,763,647.44
IVP IV				1,732,582.04
IVP VII				108,152.38
IVP VIII				35,930.40
J C FLOWERS II LP				1,676,029.65
JLL PARTNERS FUND V, LP				6,734,268.52

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
JLL PARTNERS VI LP				4,408,193.20
KELSO INVESTMENT ASSOC VII				4,406,077.91
KELSO INVESTMENT ASSOCIATES VIII				9,627,947.15
KHOSLA VENTURES III				10,537,345.21
KHOSLA VENTURES IV				2,270,385.15
KHOSLA VENTURES SEED B L.P.				445,538.40
KHOSLA VENTURES SEED, LP				2,497,272.42
KODIAK VENTURES III				1,425,243.96
KPCB PRIVATE EQUITY FUNDS				2,339,445.90
KRG CAPITAL FUND IV LP				2,516,453.90
KRG CAPITAL III LP				1,727,322.48
LAKE CAPITAL PARTNERS LP				726,528.11
LATIN AMERICAN CAPITAL II LP				19,549.84
LIGHTHOUSE CAPITAL PARTNERS V				152,207.39
LIGHTSPEED VENTURE PTNERS VII				3,640,607.90
LIME ROCK PARTNERS V L P				3,807,314.27
LIME ROCK VI				808,773.40
LINDSAY GOLDBERG + BESSEMER II				3,767,325.88
LINDSAY GOLDBERG + BESSEMER LP				419,683.77
LINDSAY GOLDBERG III LP				5,350,833.68
MADISON DEARBORN CAP PART IV				2,500,425.41
MADISON DEARBORN CAP PTNRS VI				7,776,305.82
MADISON DEARBORN V				13,027,350.12
NOVAK BIDDLE VENTURE PARTNERS IV				973,812.79
NOVAK BIDDLE VENTURE PTNR V				1,285,528.09
OLYMPUS GROWTH FUND IV LP				2,127,360.01
OLYMPUS GROWTH FUND V				13,083,603.67
OXFORD BIOSCIENCE IV				575,994.69
OXFORD BIOSCIENCE PARTNERS III				80,066.25
PAINE + PARTNERS CAPITAL FUND				4,153,616.76
PALOMAR VENTURES III				1,819,676.70
PERSEUS 2000 EXPANSION				1,326,729.97
PERSEUS PARTNERS VII LP				7,706,438.30
PERSEUS SOROS BIO PHARM LP				73,138.85
PINE BROOK CAPITAL PARTNERS				5,072,158.16
POLARIS VENTURE PARTNERS III				808,164.25
POLARIS VENTURE PARTNERS IV				2,589,530.56
POLARIS VENTURE PARTNERS V LP				4,511,682.66
POLARIS VENTURE PARTNERS VI LP				423,556.80
QUAD C PARTNERS VII LP				2,664,822.10
REDPOINT VENTURE I LP				704,390.91
REDPOINT VENTURES II LP				1,315,924.76
RIPPLEWOOD PARTNERS II LP				1,213,238.57
ROCKPORT CAPITAL III LP				1,278,369.17
ROUND TABLE HLTHCARE CAP II				167,004.30
ROUND TABLE HLTHCARE CAP III				734,845.55
SANKATY CREDIT OPP V E				516,418.62
SANKATY CREDIT OPPORTUNITY IV				9,548,347.95
SEGULAH IV LP				1,641,279.33
SENTIENT GLOBAL RESOURCES III				6,982,589.79
SENTIENT GLOBAL RSRCS IV				2,607,697.45
SEQUOIA PRIVATE EQUITY FUNDS				9,076,903.44
SG GROWTH PARTNER II LP				916,801.10
SG GROWTH PARTNERS I LP				3,962,842.79
SHAMROCK CAPITAL GROWTH FUND II				4,221,036.90
SHAMROCK CAPITAL GROWTH FUND III				2,063,895.75

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
SKM EQUITY FUND II				709,949.09
SPC PARTNERS III LP				3,154,878.46
STAR CAPITAL II LP				4,837,616.25
SUN CAPITAL IV LP				2,611,905.70
SUN CAPITAL PARTNERS V				8,526,398.57
SYCAMORE PARTNERS LP				1,360,129.33
TERRA FIRMA CAP PARTNER III				3,728,690.36
THE COLUMN GROUP LP				2,797,740.27
TRINITY VENTURES IX				2,319,783.35
UPDATA PARTNERS III				3,024,384.42
UPDATA PARTNERS IV				4,619,433.98
VECTOR CAPITAL IV L.P				2,090,408.23
VENTURE STRATEGY PARTNERS II L P				314,556.89
VERSANT VENTURE CAPITAL II LP				2,762,149.19
VERSANT VENTURES I LP				1,697,431.95
VESTAR CAPITAL PARTNERS V LP				7,525,493.83
W CAPITAL PARTNERS II LP				5,803,504.29
W CAPITAL PARTNERS III LP				1,250,600.15
WARBURG IX				21,764,576.23
WARBURG PINCUS VIII				6,227,585.48
WARBURG PINCUS X				25,449,198.62
WARBURG PINCUS XI, LP				2,822,921.30
WATER STREET CAPITAL PARTNERS				4,491,080.44
WATER STREET PARTNERS II				5,677,321.12
WCAS CAPITAL PARTNERS II				76,468.35
WCAS III				3,190,028.40
WCAS VI				28,984.50
WELLSPRING CAPITAL PARTNERS IV				3,102,711.26
WICKS COMMUNICATIONS + MEDIA FUND III				3,305,992.10
WIND POINT PARTNERS VI				2,673,165.27
WLR RECOVERY FUND IV				9,924,882.24
WLR RECOVERY FUND V LP				1,625,685.69
YELLOW WOOD PARTNER LP				3,985,308.10

ABSOLUTE RETURN

ADVENT CON ARBITRAGE CAYMAN II				18,127,433.75
ANCHORAGE CAPITAL PARTNERS				15,355,726.03
ASM COPT II				17,235,292.79
BLACKSTONE STRAT ALLIANCE II				13,201,113.03
BLUETREND FUND				51,327,545.93
BRIDGEWATER PURE ALPHA				62,652,452.88
CADIAN OFFSHORE FUND				52,825,373.58
CARL MARKS STRATEGIC OPP FUND				10,345,201.05
CEVIAN CAPITAL II				66,890,424.13
CLAREN ROAD CREDIT FUND				72,784,455.94
CQS ABS ALPHA FUND				41,086,450.74
CVI SPECIALIZED VENTURES FD				2,699,929.59
ELEMENT CAPITAL				68,934,185.45
ELLIOTT INTERNATIONAL				43,689,054.93
ENCOMPASS CAPITAL FD OFFSHORE				36,666,449.71
ESL				6,912,054.78
FALCON EDGE GLOBAL				36,549,681.35
GALENA FUND				9,444,166.52
GAOLING FUND				43,264,953.71
GEM REALTY SECURITIES				29,447,220.34

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
GLG EMERGING MARKETS FUND				22,530,280.24
GLG EUROPEAN DISTRESSED OFFSHR				36,861,692.07
HORIZON PORTFOLIO				25,573,128.03
JANCHOR PARTNERS PAN ASIAN FD				31,743,250.49
KEPOS ALPHA FUND				65,585,601.12
M SQUARE BRAZIL VALUE LNG ONLY				3,575,558.96
MARCATO INTERNATIONAL				29,365,930.02
PFM SELECT OFFSHORE				56,471,118.76
QFR VICTORIA FUND				33,198,392.54
NEWBERRY OFFSHORE				14,059,833.20
SENATOR GLOBAL OPPORTUNITY				83,182,152.57
SENATOR SIDECAR OFFSHORE FUND				7,675,802.36
SILVERBACK ARBITRAGE				33,985,834.60
SOUTHPAW CREDIT OPPORTUNITY				47,721,219.51
SPM CORE OFFSHORE FUND				38,802,636.83
STANDARD INVESTMENT RESEARCH				29,112,197.25
TAYLOR WOODS FUND				31,264,504.11
TCM ASIA OPPORTUNITIES FD				29,360,438.01
THELEME FUND				20,682,180.55
VIKING GLOBAL EQUITIES III				60,757,330.79
YORK TOTAL RETURN				71,719,381.55
CROSS ASSET CLASS				
ARES STRATEGIC INV PTNERS III				12,774,260.95
BRIDGEWATER CROSS ASSET CLASS STRATEGY				106,403,896.83
GOLDMAN SACHS ASSET MGT. CROSS ASSET CLASS STRATEGY				30,331,043.93
NEUBERGER BERMAN CROSS ASSET CLASS STRATEGY				41,846,458.26
PERSEUS VII				118,694.37
OPPORTUNISTIC EQUITIES				
AKO				80,000,000.00
ARROWSTREET				135,000,000.00
CHAUTAUQUA				60,085,746.00
SANDS				34,877,937.15
VIKING				135,000,000.00
REAL ASSETS				
ANGELO GORDON NET LEASE REALTY FUND II				5,793,578.01
ASTENBECK COMMODITIES FUND				9,088,633.82
BLACKSTONE RESOURCES SELECT FUND				7,476,745.93
CD CAPITAL FUND II				947,166.96
CHAMBERS ENERGY II				1,616,361.32
EMG FUND II				3,759,861.26
ENCAP FLATROCK FUND II				172,505.95
ENERVEST INSTITUTIONAL ENERGY FUND XII				16,712,292.39
FOUNDATION ENERGY FUND III				1,464,303.14
FOUNDATION ENERGY FUND IV				903,808.51
GIP FUND I				931,670.81
GIP FUND II				2,569,801.00
JOG FUND V				2,623,984.95
JOG FUND VI				317,220.20
MERIT ENERGY PARTNERS B				3,752,743.22
MERIT ENERGY PARTNERS G				732,004.68

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
MERIT ENERGY PARTNERS H				640,633.50
MOLPUS WOODLANDS GROUP				11,997,186.36
NGP FUND IX				8,269,952.45
NGP FUND X				1,940,388.14
ORBIMED ROYALTY OPPORTUNITIES FUND				2,383,303.64
PINE BROOK CAPITAL PARTNERS				382,767.13
RED KITE MINE FINANCE FUND I				8,592,995.87
RED KITE MINE FINANCE FUND II				643,682.67
RMS FOREST GROWTH CHINA FUND				3,722,024.08
RMS OPPORTUNITY FUND				5,243,737.13
SANKATY ADVISORS				15,368,065.31
SFC ENERGY PARTNERS II				825,392.08
TAYLOR WOODS FUND				8,700,863.92
WARBURG PINCUS FUND XI				316,989.69

REAL ESTATE

BEACON CAPITAL STRATEGIC PARTNERS IV				9,804,202.03
BEACON CAPITAL STRATEGIC PARTNERS V				1,714,518.97
BLACKROCK RETAIL OPPORTUNITIES FUND				3,632,907.17
BLACKSTONE REAL ESTATE PARTNERS V				57,386,035.30
BLACKSTONE REAL ESTATE PARTNERS VI				11,573,641.10
BLACKSTONE REAL ESTATE PARTNERS VII				1,916,115.83
BUCHANAN STREET PARTNERS SEPARATE ACCOUNT				9,363,876.93
CALIFORNIA SMART GROWTH FUND IV				3,175,236.51
CAPRI URBAN INVESTORS				3,280,443.83
CIM FUND III				5,180,527.06
CIM URBAN REIT				32,080,421.45
CLARION LION INDUSTRIAL TRUST				7,000,000.00
CLARION PARTNERS SEPARATE ACCOUNT				26,857,864.26
COLONY CAPITAL VIII				1,324,612.39
CORNERSTONE APARTMENT VENTURE III				2,525,901.91
CORNERSTONE PATRIOT FUND				18,251,985.00
CORNERSTONE REAL ESTATE ADVISORS SEPARATE ACCOUI				31,003,607.62
DB RREEF AMERICA REIT III				16,240,639.17
DB RREEF GLOBAL OPPORTUNITIES FD II				6,868,785.90
EMMES ASSET MANAGEMENT SEPARATE ACCOUNT				8,870,000.00
FAIRFIELD STRATEGIC APARTMENT FUND III				17,091,637.63
FORUM ASIAN REALTY INCOME II				3,944,052.17
FORUM SECURITIES GLOBAL REAL ESTATE SEPARATE ACCOUNT				15,997,404.25
GENESIS WORKFORCE HOUSING FUND II				2,544,488.25
HEITMAN AMERICA REAL ESTATE TRUST				10,466,628.15
JP MORGAN INVESTMENT MANAGEMENT SEPARATE ACCOUNT				5,212,866.88
KSL CAPITAL PARTNERS II				8,624,455.58
KSL CAPITAL PARTNERS III				2,896,057.79
LBA REALTY FUND III				1,949,701.23
LEGACY PARTNERS REALTY FND III				9,284,787.23
LIONSTONE URBAN INVESTORS TWO				1,121,051.97
METROPOLITAN WORKFORCE HOUSING FUND				1,698,827.53
MORGAN STANLEY REAL ESTATE FUND V US				810,605.85
PROLOGIS US LOGISTICS FUND				5,369,053.79
PRUDENTIAL PRISA				18,661,481.54
PRUDENTIAL PRISA li				7,905,704.42
PRUDENTIAL SENIOR HOUSING PARTNERS III				8,330,927.04
REDWOOD GROVE INTERNATIONAL				990,718.97
ROCKPOINT REAL ESTATE FUND III				3,649,636.20

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
SQUARE MILE PARTNERS II				850,702.76
SSgA GLOBAL REAL ESTATE SECURITIES INDEX				14,627,943.06
TA ASSOCIATES REALTY SEPARATE ACCOUNT				34,274,363.89
TA REALTY ASSOCIATES FUND VII				15,844,480.82
TA REALTY ASSOCIATES FUND VIII				10,108,742.23
URBANAMERICA II				2,158,856.18
URDANG VALUE ADDED FUND II				14,146,725.76
WALTON STREET REAL ESTATE FUND V				5,486,797.43
WALTON STREET REAL ESTATE FUND VI				4,187,447.73
WESTBROOK REAL ESTATE FUND VII				3,144,353.89
WESTBROOK REAL ESTATE FUND VIII				23,104,318.29
TOTAL ALTERNATIVE ASSETS				3,377,560,452.89
TOTAL SECURITIES				6,788,736,330.34
CASH & CASH EQUIVALENTS				85,998,711.91
ACCOUNTS RECEIVABLE & ACCRUED INCOME				6,529,509.93
ACCOUNTS PAYABLE				(55,660,837.36)
TOTAL NET ASSETS				\$ 6,825,603,714.83