



March 9, 2016

Association for the Advancement of Sustainability in Higher Education (AASHE)

2401 Walnut Street, Suite 102

Philadelphia, PA 19103

USA

To whom it may concern,

Please accept this letter as an affirmation of the innovative aspect of Concordia University Foundation's Sustainable Investment Fund and its Joint Sustainable Investment Advisory Committee (JSIAC).

The Sustainable Investment Fund, a new sustainable endowment management philosophy, is a first for a Canadian university and its creation has been highlighted by the Canadian media. It is based on the principle of investing in leading environmental, social and corporate governance (ESG) companies while excluding those that don't meet ESG criteria, such as fossil fuels, weapons or tobacco. It also encourages investments that address specific sustainability issues or themes, such as climate change, food or water.

Related to the Sustainable Investment Fund, the creation of the Joint Sustainable Investment Advisory Committee (JSIAC) is also innovative since establishing the JSIAC provides a structure for fostering dialogue on investment decisions in order to advance discussions that promote sustainability.

Sincerely,

A handwritten signature in black ink that reads "Ron Fedina".

Vice-President, Advancement and External Relations
Concordia University