

**ROCHESTER INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
ENDOWMENT COMMITTEE
December 8, 2014**

**RESOLUTION CONCERNING PROXY VOTING INSTRUCTIONS TO BE
PROVIDED TO ENDOWMENT INVESTMENT MANAGERS**

WHEREAS, the University through its administration, faculty, staff, students, academic programs and scholarship contribute to the development and propagation of policies and practices that protect the natural environment and foster sustainable use of our material, environmental, and energy resources, including proactive activities that prevent pollution and that comply with applicable environmental laws and regulations; and

WHEREAS, it is appropriate for the University to conduct its operations and investment activities in the spirit of its commitment to protect human health and the environment; and

WHEREAS, the University has invested gifts to its Endowment in certain funds managed by third parties, which funds are subject to equity exposure; and

WHEREAS, as an investor in such funds the University has the ability to express its opinions to the fund managers with respect to proxy voting matters;

THEREFORE BE IT RESOLVED, that investment managers with equity exposure will be notified upon initial investment and periodically thereafter of the University's commitment to human health and the environment, and to consider this commitment by voting in favor of proxy proposals and board of director candidates pertaining to investments of the funds under management that follow the above commitment, within the constraints of the fund's investment policies.