

**OHIO UNIVERSITY AND THE OHIO UNIVERSITY FOUNDATION  
LONG-TERM INVESTMENT PORTFOLIO ASSET ALLOCATION AS OF MAY 31, 2021**

Asset Class	Manager	Market Value	% of Total
<b>Global Equity</b>			
Domestic Equity	Vanguard S&P 500 Index	286,379,493	30.87%
Domestic Equity	D.E. Shaw U.S. Large Cap Core	37,793,058	4.07%
Domestic Equity	Alger Small Cap Focus	9,690,326	1.04%
Domestic Equity	Ishares Russell 2000 ETF	11,901,214	1.28%
Domestic Equity	Victory Sycamore Small Company Fund	12,527,320	1.35%
International Equity	Silchester International Value	54,087,572	5.83%
International Equity	Vanguard FTSE Developed Markets ETF	98,062,448	10.57%
International Equity	Aberdeen Emerging Markets Equity	28,640,196	3.09%
International Equity	Vanguard FTSE Emerging Markets ETF	45,556,220	4.91%
Hedged Equity	Atalan Offshore Fund	12,415,956	1.34%
Private Equity	Althenian Venture Partners III	387,916	0.04%
Private Equity	Hirtle Callaghan Private Equity Offshore Fund VIII	2,726,831	0.29%
Private Equity	Hirtle Callaghan Private Equity Offshore Fund IX	11,136,385	1.20%
Private Equity	Hirtle Callaghan Private Equity Offshore Fund X	19,451,322	2.10%
Private Equity	Hirtle Callaghan Private Equity Offshore Fund XI	12,638,416	1.36%
Private Equity	Lexington LCP VI-A Offshore	210,024	0.02%
Private Equity	Mesirow Financial Private Equity Partnership Fun	690,737	0.07%
Private Equity	Ohio Innovation Fund	22,173,279	2.39%
Private Equity	PineBridge Private Equity Portfolio II	174,317	0.02%
Subtotal - Global Equity		666,643,030	71.86%
<b>Global Fixed Income</b>			
Fixed Income	Agincourt Capital Management	219,720	0.02%
Fixed Income	Artisan High Income Fund	14,747,417	1.59%
Fixed Income	Fidelity Short Term Bond Fund	43,079,211	4.64%
Fixed Income	Fidelity U.S. Bond	89,653,739	9.66%
Private Debt	AG Direct Lending Fund IV (Unlevered)	1,400,000	0.15%
Private Debt	BPC Opportunities Fund IV	3,438,956	0.37%
Private Debt	Hirtle Callaghan Special Opportunities I	267,344	0.03%
Private Debt	Hirtle Callaghan Special Opportunities II	471,707	0.05%
Private Debt	Hirtle Callaghan Special Opportunities III	1,009,227	0.11%
Private Debt	Lighthouse Capital Partners VI	9,475	0.00%
Private Debt	Siguler Guff Distressed Opportunities Fund III	455,444	0.05%
Private Debt	Strategic Value Dislocation Feeder Fund	4,199,839	0.45%
Subtotal - Global Fixed Income		158,952,078	17.13%
<b>Real Assets</b>			
Real Estate	Vanguard Real Estate ETF	17,322,488	1.87%
Private Real Estate	Highstar Capital Fund III	16,692	0.00%
Private Real Estate	Oaktree Real Estate Opportunities Fund IV	133,555	0.01%
Subtotal - Real Assets		17,472,735	1.88%
<b>Diversifying Strategies</b>			
Diversifying Strategies	Beach Point Total Return Offshore Fund II	15,213,356	1.64%
Diversifying Strategies	Farallon Capital Offshore Investors	10,983,851	1.18%
Diversifying Strategies	Taconic Opportunity Offshore Fund	8,607,999	0.93%
Subtotal - Diversifying Strategies		34,805,207	3.75%
<b>Cash</b>			
Money Market	Dreyfus Government Cash Management	49,834,135	5.37%
Subtotal - Cash		49,834,135	5.37%
Total Portfolio		927,707,185	100.00%