Warren Wilson College Board of Trustees Resolution on Divestment from Fossil Fuels

WHEREAS

Warren Wilson College is committed to environmental responsibility as a core element of its mission; and

The Trustees of the College believe that growing global reliance on fossil fuels is inconsistent with this core value; and

The College seeks to align its investments with its core values; and

The Warren Wilson College Endowment currently holds investment vehicles containing fossil fuel companies, as defined by the Carbon Underground 200; and

Opportunities for fossil-fuel free investment in a range of asset classes continue to expand.

THE WARREN WILSON COLLEGE BOARD OF TRUSTEES THEREFORE RESOLVES

That the Warren Wilson College Endowment will be divested from fossil fuels (defined as the Carbon Underground 200) within five years from the establishment of this policy;

The Investment Committee will not deploy any new Endowment Fund monies into companies within the Carbon Underground 200.

Adopted: October 10, 2015