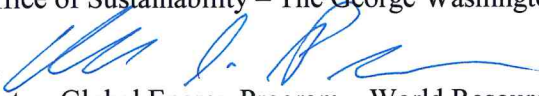




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To: Meghan Chapple
Director, Office of Sustainability – The George Washington University

From: Alex Perera 
Acting Director, Global Energy Program – World Resources Institute

Re: Sustainability Tracking And Reporting System, Innovation Credit – Capital Partners Solar Project

Date: February 27, 2015

The World Resources Institute's Green Power Market Development Group is advancing a clean energy future by developing over 1,000 megawatts of cost-competitive green power in the US, India, and other markets.

This is a unique corporate renewable energy "buyers group", comprised of iconic commercial and industrial energy users who are dedicated to building corporate demand and markets for renewable energy globally. We work to scale consumption of renewable energy by:

- Demonstrating the business case for corporate use of renewable energy;
- Evaluating the cost-effectiveness to generation electricity from renewable sources;
- Deploying a variety of renewable energy technologies, business models, and contracting structures;
- Developing the marketplace through improved policy to take green power to scale.

The GPMDG has worked with some of the largest energy users from a variety of sectors and include British Telecom, Cognizant, Holcim, IKEA, Infosys, Michelin, Tetra Pak, The Dow Chemical Company, DuPont, General Motors, IBM, Interface, Johnson & Johnson, Nike (CSC), Starbucks, Staples and many others. It is tailored to address barriers currently preventing widespread commercial and industrial adoption of renewable energy, such as:

- Lack of capacity to properly evaluate RE options
- Unnecessarily high transaction costs
- Fragmented markets
- Unsupportive regulatory structures

As an urban university in downtown Washington, DC, with limited rooftops and open space, the George Washington University (GW) had to get creative in sourcing a large amount of renewable energy. GW addressed this challenge by developing an innovative solution to greening its electricity and accelerating the progress toward its 2025 greenhouse gas (GHG) reduction target: Capital Partners Solar Project (CPSP).

I commend GW's leadership in forming the partnership and developing this cutting-edge project. I believe CPSP could serve as an effective model for other urban institutions to partner for large scale renewable energy purchases, satisfy their electricity needs, and meet GHG reduction goals.