



UNH Foundation, Inc.
Disclosure of Endowment Funds
as of December 31, 2017 (unaudited)

Investment	Asset Class	Market Value 12/31/2017
Adage Capital Partners, LP	Domestic Equity	33,364,904
AG Core Plus Realty Fund III, LP *	Private Real Assets	1,655,971
AG Core Plus Realty Fund IV, LP *	Private Real Assets	2,517,307
Anchorage Capital Partners Offshore Ltd.	Flexible Capital	8,911,630
Blackstone Resources Select Offshore Fund, Ltd.	Liquid Capital	174,407
Boston Common International Fund	Global Equity	402,666
Camber Capital Offshore Fund, Ltd.	Flexible Capital	3,257,730
Diamond Hill Small Cap Y Fund	Domestic Equity	9,104,054
Discovery Global Opportunity Fund, Ltd.	Flexible Capital	3,742,819
Federated Cash	Liquid Capital	15,460,928
Forester Diversified, Ltd.	Flexible Capital	6,281,481
Forester Offshore, Ltd.	Flexible Capital	4,961,232
GEM Realty Fund V LP*	Private Real Assets	4,260,090
GEM Realty Fund VI LP*	Private Real Assets	250,000
Goldman Sachs Capital Partners Fund 2000, LP *	Private Equity	17,087
Goldman Sachs Capital Partners V Institutional Fund, LP *	Private Equity	36,753
Goldman Sachs Capital Partners VI Parallel, LP *	Private Equity	486,074
Goldman Sachs Financial Square Federal Fund	Liquid Capital	44
Goldman Sachs Mezzanine Partners V Offshore, LP *	Private Equity	80,893
Highclere International Investors SMID Fund	International Equity	8,455,300
Highfields Capital	Flexible Capital	4,994,880
Marble Arch Offshore Partners, Ltd.	Flexible Capital	7,480,036
MS Private Markets Fund I, LP *	Private Equity	24,503
MS Private Markets Fund III (Cayman), LP	Private Equity	897,817
Newbury Equity Partners IV, LP *	Private Equity	50,000
NH Community Loan Fund	Fixed Income	3,060,000
Northern Trust Global Sustainability Index	Global Equity	1,182,890
Northgate Venture Partners VII, LP *	Private Equity	1,876,245
Omega Overseas Partners, Ltd.	Flexible Capital	7,739,381
Park Street Capital Private Equity Fund XI, LP *	Private Equity	2,649,047
PAX World Global Environmental Markets	Global Equity	926,545
Sanderson International Value Fund	International Equity	11,891,337
The Canyon Value Realization Fund (Cayman) Ltd.	Flexible Capital	8,314,084
Vanguard Developed Markets Index Fund	International Equity	9,991,914
Vanguard Energy Admiral Fund	Real Assets	3,514,346
Vanguard Inflation Protected Securities	Real Assets	267,965
Vanguard Intermediate Term Treasury Admiral Fund	Fixed Income	18,710,086
Vanguard Total Stock Market Index Fund	Domestic Equity	8,984,930
Varde Investment Partners	Flexible Capital	10,221,223
Wellington Emerging Markets Local Equity CTF	International Equity	13,049,217
Wells Fargo 100% Treasury Money Market	Liquid Capital	60,900
Wells Fargo TIPS Account	Real Assets	8,323,670
		227,632,388

*Statement for December 31, 2017 is pending