

Social and Environmentally Responsible Investment-Edited from Full Investment Policy which is located online at <http://giving.humboldt.edu/about-foundation/governance>

The Board of Trustees of the California State University adopted a resolution urging auxiliary boards, which make corporate investments to issue statements of social responsibility and to follow those precepts in examining past and considering future investment policies. The Foundation Board of Directors recognizes and accepts its social responsibility with respect to the investment of funds and has adopted the Humboldt Socially and Environmentally Responsible Investment Offset Policy (“SEROP”) which says that the Humboldt State University Foundation will:

1. Define Socially or Environmentally Concerning Sectors (“Concerning Sectors”) in a broad, bold way so as to include:
 - a. Energy - extraction, distribution, refining and marketing (e.g., oil, natural gas, coal and related/supporting industries);
 - b. Utilities - electricity generation (e.g., utilities utilizing carbon-based fuels);
 - c. Aerospace/defense, alcohol, tobacco, gaming and casino industries.

Revisit definition and revise as appropriate over time.

2. Continue to abstain from any direct investment in Concerning Sectors.
3. Monitor and report on the value of indirect investments in Concerning Sectors.
4. Make reasonable attempts to reduce the size of indirect investments in Concerning Sectors provided any divestments are consistent with the Foundation’s fiduciary requirements.
5. Define Socially or Environmentally Responsible (“SER”) organizations, projects or assets initially as ones which:
 - a. Are environmentally friendly (e.g., reduce the levels of atmospheric CO₂) or;
 - b. Improve the health and well-being of our community members.

Revisit definition and revise as appropriate over time.

6. Actively seek offsetting investment opportunities in SER organizations, projects or assets.
7. Invest directly in SER organizations, projects or assets provided that:

- a. Investments meet the Foundation's fiduciary requirements and policies, and
 - b. Investments support the stated HSU mission, vision and values.
8. Monitor and report on the value of direct investments in SER assets and active investments in SER organizations or projects.
9. Monitor and report on the value of obvious indirect investments in SER organizations, projects or assets.
10. Create a socially and environmentally responsible fund and actively seek donations of funds and assets that could be used to support Humboldt's SEROP Pledge.