

Minutes of the Regular Meeting of the Langara Foundation Board of Directors held at 5:00 pm on Wednesday, February 24, 2021 by Zoom Conference Call.

**Members Present:**

Bruce Hurst, Director, Reid Hurst Nagy (Board Chair)  
Alec Maclean, Vice-President, RBC Philips Hager North Investment Counsel Inc.  
Kevin Price, General Counsel & Corporate Secretary, Methanex  
Jas Sandhu, President and Founder, Brixton Properties Inc.  
Stephen Lee, CEO, Musqueam Capital Corporation  
Michal Jaworski, Partner, Clark Wilson LLP (also representative for Langara College Board)  
Lane Trotter, President and CEO  
Yusuf Varachia, Vice President, External

**Regrets:**

Raj Arneja, Director of Corporate Engagement, Nanak Foods  
Simi Sara, Talk Show Radio Host, CKNW

**Staff Present:**

Moira Gookstetter, Executive Director Langara College Foundation, Director College Advancement  
Michael Koke, Director, Financial Services, Langara College  
Kevin O'Donohue, Accounting Manager, Langara College Foundation  
Lucy Smith, Executive Assistant to VPE, Langara College

**1. Call to Order**

There being a Quorum present, Chair Hurst called the meeting to order at 5:00 pm and conveyed regrets from those unable to attend the meeting.

**2. Approval of the Agenda**

The agenda was moved by Director Sandhu and seconded by Director Lee .

**THAT the agenda for February 24, 2021 meeting held be approved.**

CARRIED

**3. Minutes of the Meetings held October 28, 2020**

It was moved by the Chair and seconded by Director Jaworski

**THAT the minutes of the meeting held October 28, 2020 be approved.**

CARRIED

**4. Presentations**

**5. Reports**

**5.1 Finance Report**

Recommended Motion:

It was moved by Director Maclean and seconded by Director Jaworski

**THAT, the Board receive the report of the Finance Committee.**

CARRIED

Recommended Motion:

It was moved by Director Maclean and seconded by Director Sandhu



**THAT, the Board approves an investment transition of the Langara College Foundation's holdings with Genus Capital Management to 50% fossil free (as defined in the investment policy from time to time), at the discretion of Genus within a two-year timeline.**

CARRIED

## **5.2 Governance Report**

It was moved by Director Price and seconded by Director Jaworski

**THAT, the Board receive the report of the Governance Committee**

CARRIED

### **a. Terms of Reference Engagement Committee**

Recommended Motion:

It was moved by Director Price and seconded by Director Jaworski

**THAT, the Board to create and implement a new Engagement Committee**

CARRIED

Recommended Motion:

It was moved by Director Price and seconded by Director Lee

**THAT, the Board receive, approve and implement the new terms of reference for the Engagement Committee**

CARRIED

### **b. Board Skills Matrix**

Recommended Motion:

It was moved by Director Kevin and seconded by Director Michal

**THAT, the Board approve the criteria for the Skills Matrix as presented**

CARRIED

### **c. Risk Registry**

Recommended Motion:

It was moved by Director Price and seconded by Director Sandhu

**THAT, the Board receive the updated risk registry for the Foundation**

CARRIED

## **5.3 Foundation Operations Report**

## **5.4 Langara College Update**

### **6. Next Meeting**

The next Regular Meeting of the Board is scheduled for April 14, 2021.

Annual General Meeting is scheduled for April 14, 2021

### **7. In-Camera Session**

In-camera session not required.

### **8. Adjournment**

It was moved by Director Jaworski and seconded by Director Maclean .

**That the meeting be adjourned at 6:23 pm.**

CARRIED

Director  
Langara College Foundation Board

Director  
Langara College Foundation Board

---

Date

---

Date