

RBI/2018-19/189 DPSS (CO) RTGS No. 2488/04.04.016/2018-19

May 28, 2019

The Chairman / Managing Director / Chief Executive Officer of member banks participating in RTGS

Madam / Dear Sir,

## Real Time Gross Settlement (RTGS) System – Extension of Timings for Customer Transactions

A reference is invited to <u>circular DPSS (CO) RTGS No.492/04.04.002/2015-16 dated September 1, 2015</u> on 'Changes in RTGS time window' and <u>circular DPSS (CO) RTGS No.1926/04.04.002/2015-16 dated February 4, 2016</u> on 'RTGS service charges for members and customers - Rationalisation'.

2. It has been decided to extend the timings for customer transactions (initial cut-off) in RTGS from 4:30 pm to 6:00 pm. Accordingly, the RTGS time window with effect from **June 01, 2019** will be as under:

Sr. No.	Event	Time		
1.	Open for Business	08:00 hours		
2.	Customer transactions (Initial Cut-off)	18:00 hours		
3.	Inter-bank transactions (Final Cut-off)	19:45 hours		
4.	IDL Reversal	19:45 hours - 20:00 hours		
5.	End of Day	20:00 hours		

3. The time-varying charges for transactions in RTGS from 13:00 hours to 18:00 hours shall be Rs. 5 per outward transaction. The time varying charges structure is as under:

Sr. No.	Time of Settlement at the Reserve Bank of India		Time varying charge per outward transaction
	From	То	(in addition to flat processing charge) (exclusive of tax, if any)
1	08:00 hours	11:00 hours	Nil
2	After 11:00 hours	13:00 hours	₹ 2.00
3	After 13:00 hours	18:00 hours	₹ 5.00
4	After 18:00 hours		₹ 10.00

4. This directive is issued under Section 10 (2 Settlement Systems Act 2007 (Act 51 of 2007).	2) read with	Section 1	18 of	Payment	and
Yours faithfully,					
(Sangeeta Lalwani)  General Manager (Officer in Charge)					
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