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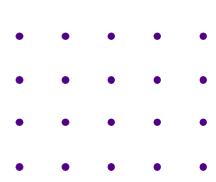


World's Largest News & Aggregator for the Sugar Industry

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- Largest "Industry Specified" Agri-Commodity News Aggregator & Tech Provider
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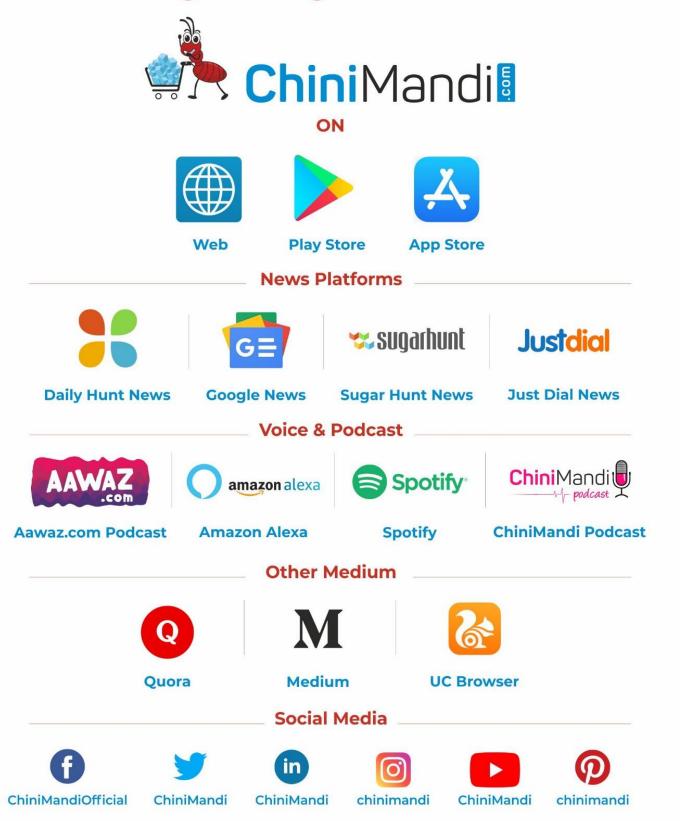


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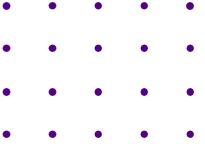




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Home > All News > The Need Of The Hour Is To Congregate For Explicit Discussions To...



#### The Need Of The Hour Is To Congregate For Explicit Discussions To Survive In The Domestic & Global Market

By Shivaaneey Rai - Saturday, 18 August 2018, 7:22 am



During the current Sugar Season with the production estimates continuously being revised upwards, and the prospects of the growing surplus, has caused the Govt., Sugar industry and all the stakeholders in the value chain to apply their minds to resolving the problem of plenty. The bumper production resulted in reducing global prices & weakening of domestic prices too. Sugar prices have dropped a whopping 18% - 20% since the beginning of the current crop in October 2017. Surplus production of sugar during the current sugar season had resulted in depressed sugar prices which have adversely affected the realization by the sugar mills from sale of sugar in the open market. Low

realization from sale of sugar in the country during 2017-18 sugar season resulted in accumulation of cane price arrears. The domestic market has been facing a huge surplus. Sugar traders have been offering lower prices to reduce inventory. Even mills have reduced their offer prices on expectations of a further increase in their output. Sugar mills have been constantly under pressure to sell their inventory to clear cane dues.

In order to alleviate the glut of sugar, the Central government had directed the sugar mills to export up to 2 million MTs of sugar till September 2018 under the Minimum Indicative Export Quota (MIEQ) policy as was done during 2015-16 sugar season in order to channelize some sugar out of the country. However, not many mills in the country's largest sugar producing state were enthused about exports. With the Global Prices of sugar at 2 1/2 year lows, exports have not been viable. Whereas, the government seems to be in a wait-and-watch mode at least for the time being, under the assumption that prices will automatically firm up with the exports, negating the need for provision of incentives.



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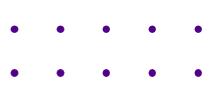


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The glut has soft-impacted sugar mills' profitability, even as operating costs shoot up thanks to multiple revisions of sugarcane support prices by the government. Sugarcane is a thirsty crop that sucks the water table dry and the need of the hour is to reduce its farming. No government, however, is ready to bite the bullet on this one. To check the continuous fall in prices of sugar and stabilize the sugar prices with a view to clear price arrears of farmers, the Government also took measures like fixing minimum selling price for sale of sugar at factory gate @ Rs 29 per aposition of stock holding limits on sugar mills and creation of buffer stock of 30 LMT. Sugar stockpiles are poised for a record as slowing nd growth and surging production creates the worst-performing commodity of 2018. Consumers have become increasingly wary of the n impact of their sweet tooth, and companies from canned-fruit maker snack-food sellers are touting products made with less sugar.

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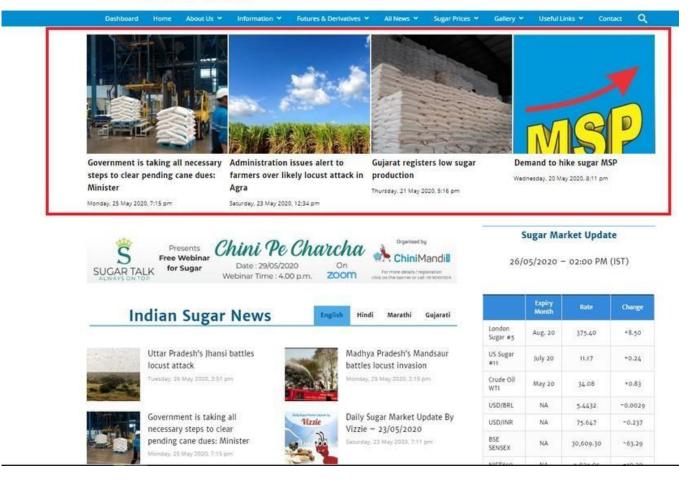
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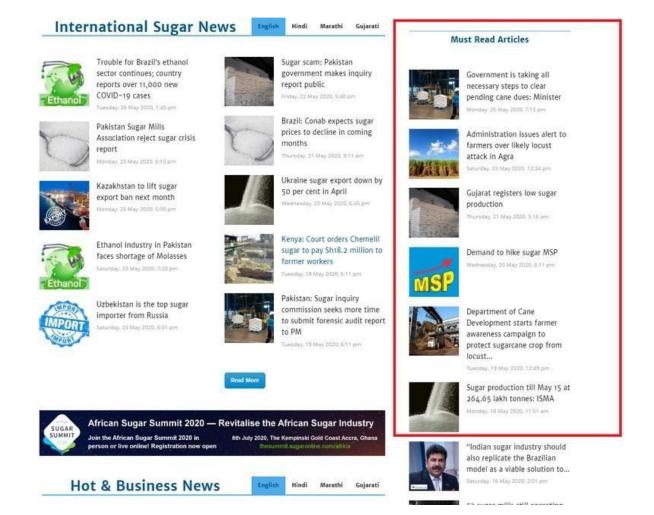






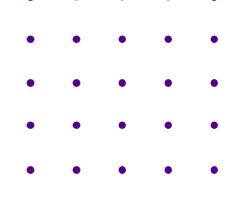




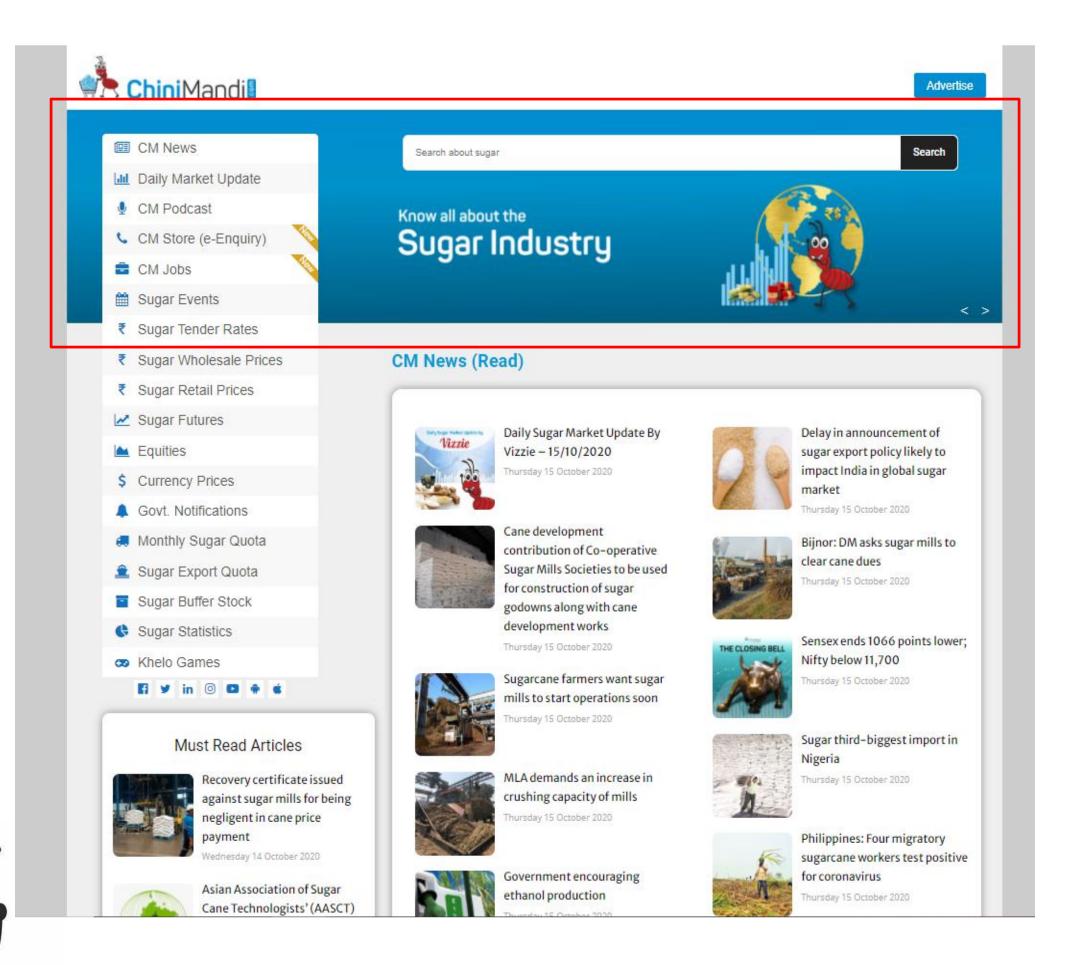




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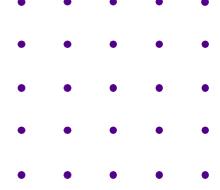






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Government is taking all necessary steps to clear pending cane dues: Minister

Monday, 25 May 2020, 7:15 pm

Administration issues alert to farmers over likely locust attack in

Agra



Gujarat registers low sugar production

Thursday, 21 May 2020, 5:16 pm



Wednesday, 20 May 2020, 8:11 pm

Sugar Market Update

26/05/2020 - 02:00 PM (IST)



Free Webinar for Sugar

Webinar Time: 4.00 p.m.

Saturday, 23 May 2020, 12:34 pm

zoom



**Indian Sugar News** 

Hindi

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Gujarati

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Government is taking all necessary steps to clear pending cane dues:

Minister

Monday, 25 May 2020, 7:15 pm

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Gujarat registers low sugar production

Gujarat registers low sugar production

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May 2020, 8:11 pm

Mednesday, 20 May 2020, 8:11 pm

Mednesday, 20 May 2020, 8:11 pm

Mednesday, 21 May 2020, 5:16 pm



# Indian Sugar News

WS English Hindi Marathi Gujarati



Uttar Pradesh's Jhansi battles locust attack

Tuesday, 26 May 2020, 3:51 pm



Government is taking all



Madhya Pradesh's Mandsaur battles locust invasion

Monday, 25 May 2020, 2:15 pm



Daily Sugar Market Update By Vizzie – 23/05/2020

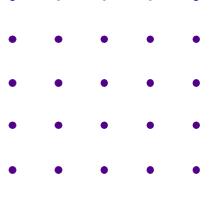
#### Sugar Market Update

26/05/2020 - 02:00 PM (IST)

	Expiry Month	Rate	Change
ondon ugar #5	Aug. 20	375.40	+8.50
JS Sugar ‡11	July 20	11.17	+0,24
rude Oil VTI	May 20	34.08	+0.83
JSD/BRL	NA	5.4432	-0.0029
ISD/INR	NΔ	75 647	-n 227

# Web Banner 1 - Home Page

- Above Indian Sugar News
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#### World Ethanol WEBINAR: Responding to COVID-19: & Biofuels

Global ethanol market update Featuring Christoph Berg, Managing Director, F.O. Licht

#### International Sugar News

Hindi Marathi Gujarati



Trouble for Brazil's ethanol sector continues; country reports over 11,000 new COVID-19 cases

Tuesday, 26 May 2020, 1:45 pm



Pakistan Sugar Mills Association reject sugar crisis report

Monday, 25 May 2020, 6:10 pm



Kazakhstan to lift sugar export ban next month Monday, 25 May 2020, 5:30 pm



Ethanol industry in Pakistan faces shortage of Molasses

Saturday, 23 May 2020, 7:20 pm



Sugar scam: Pakistan government makes inquiry report public

Friday, 22 May 2020, 5:48 pm



Brazil: Conab expects sugar prices to decline in coming months

Thursday, 21 May 2020, 3:11 pm



Ukraine sugar export down by 50 per cent in April

Wednesday, 20 May 2020, 6:45 pm



Kenya: Court orders Chemelil sugar to pay Sh18.2 million to former workers

esday, 19 May 2020, 6:11 pm

	200	990,90700
Hyderabad	\$/30	3400.00
Indore	S/30	3400.00
Kanpur	M/30	3350.00
Kolhapur	\$/30	3255.00
Kolkata	S/30	3460.00
Muzaffarnagar	M/30	3388.00
Raipur	\$/30	3410.00
Vashi	S/30	3360.00
Banglore	5/30	3440.00

#### **Must Read Articles**



Government is taking all necessary steps to clear pending cane dues: Minister Monday, 25 May 2020, 7:15 pm



Administration issues alert to farmers over likely locust attack in Agra

Saturday, 23 May 2020, 12:34 pm



Gujarat registers low sugar production

Thursday, 21 May 2020, 5:16 pm



Demand to hike sugar MSP Wednesday, 20 May 2020, 8:11 pm

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Join the African Sugar Summit 2020 in person or live online! Registration now open

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#### **Hot & Business News**

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Temperatures in various states likely to persist till May 27, reduce from May 28:...

Tuesday, 26 May 2020, 1:28 pm



With 6,535 more cases, India's COVID-19 tally reaches 1,45,380

Tuesday, 26 May 2020, 10:36 am



No state can take manpower from Uttar Pradesh without Yogi government's permission

Monday, 25 May 2020, 5:16 pm



Heatwave in Northern India to subside from May 28: IMD

Monday, 25 May 2020, 4:15 pm



Sensex ends 63 points lower; Nifty below 9,030

Tuesday, 26 May 2020, 3:41 pm



States' deficit, market borrowings to increase to 4.5 per cent of GDP: Ind-Ra

Tuesday, 26 May 2020, 2:31 pm



Equity indices edge higher, metal stocks gain

Tuesday, 26 May 2020, 10:18 am



No plans to introduce calamity cess on GST

Monday, 25 May 2020, 3:15 pm



protect sugarcane crop from locust...

Tuesday, 19 May 2020, 12:49 pm



Sugar production till May 15 at 264.65 lakh tonnes: ISMA

Monday, 18 May 2020, 11:51 am



"Indian sugar industry should also replicate the Brazilian model as a viable solution to...

Saturday, 16 May 2020, 2:01 pm



53 sugar mills still operating in Uttar Pradesh; state heading towards record sugar production

Friday, 15 May 2020, 6:48 pm



Centre announces Rs 1 lakh crore Agri Infrastructure Fund in 3rd tranche of stimulus...

Friday, 15 May 2020, 5:00 pm



"Sugar mills in Maharashtra could have augmented higher supplies had the Government decided a...

Friday, 15 May 2020, 2:36 pm



Sharad Pawar seeks centre's urgent intervention to bail out sugar industry from crisis

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# Sugar & Ethanol Asia

FOCUSING ON SUGAR, ETHANOL AND CASSAVA PRODUCTION, DEMAND AND TRADE IN ASIA-PACIFIC 29th September - 1st October 2020, Thailand



4 3

GOI advises sugar mills on diversion of excess sugarcane and sugar to ethanol as...

Wednesday, 13 May 2020, 3:51 pm

**New York Raw Sugar** 

Month	Last	Chg	Vol
July -20	11.15	0.22	7230
October -20	11.13	0.2	3932
March-21	11.8	0.17	963
May - 21	11.73	0.13	570

#### **London White Sugar**

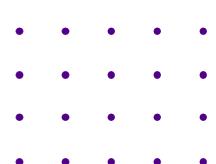
Month	Last	Chg	Vol
Aug -20	372.2	5-3	799
Oct - 20	348.3	4.4	354
Dec-20	340.2	3-3	136
Mar- 21	339.1	3.6	55

US Sugar #11 Prices

Sugar Stocks

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Home > All News > The Need Of The Hour Is To Congregate For Explicit Discussions To...

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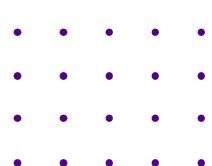
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the government. Sugarcane is a thirsty crop that sucks the water table dry and the need of the hour is to reduce its farming. No government, however, is ready to bite the bullet on this one. To check the continuous fall in prices of sugar and stabilize the sugar prices with a view to clear cane price arrears of farmers, the Government also took measures like fixing minimum selling price for sale of sugar at factory gate @ Rs 29 per kg; imposition of stock holding limits on sugar mills and creation of buffer stock of 30 LMT. Sugar stockpiles are poised for a record as slowing demand growth and surging production creates the worst-performing commodity of 2018. Consumers have become increasingly wary of the health impact of their sweet tooth, and companies from canned-fruit maker snack-food sellers are touting products made with less sugar.

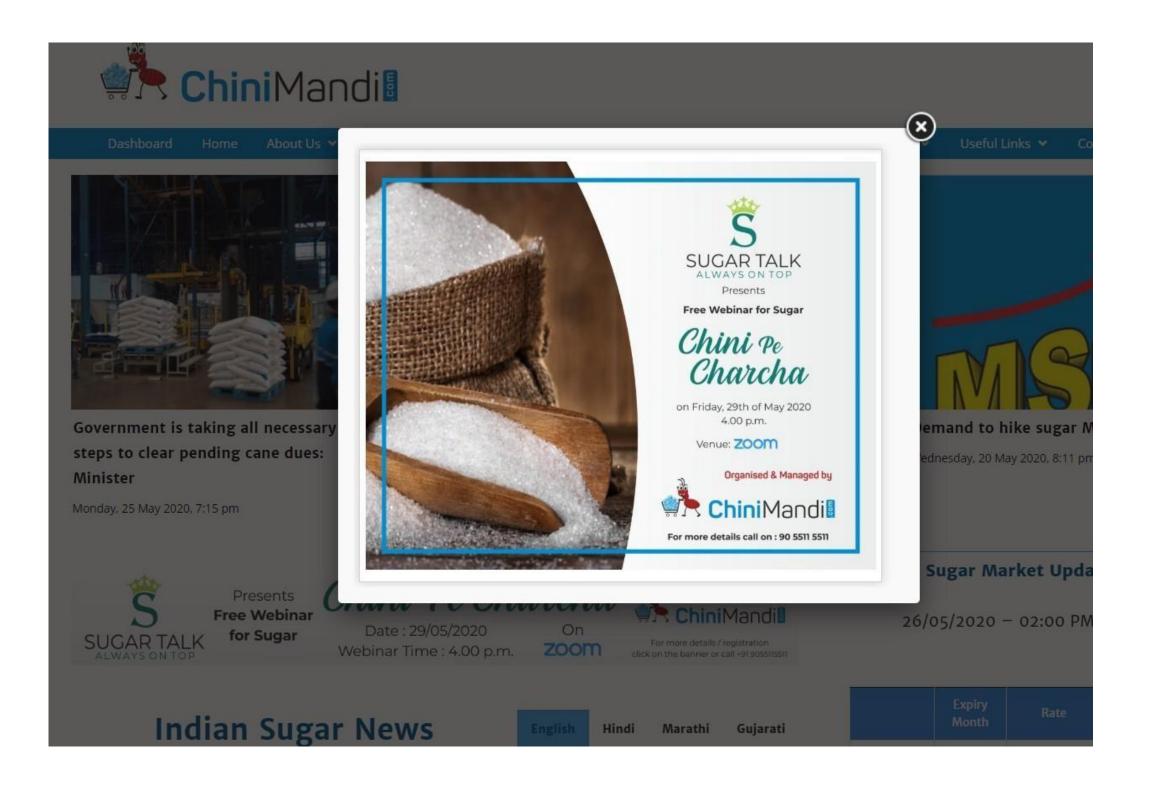
While global consumption is still rising, the pace of growth has slowed to an average 1.4 per cent in recent seasons, down from 1.7 per cent over the past decade. That's coming at a time when production is booming, especially in India, the world's No. 2 producer.



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Indian Sugar News Sugar Market Update

# Daily Sugar Market Update By Vizzie -23/05/2020

By ChiniMandi - Saturday, 23 May 2020, 7:11 pm



ChiniMandi Vizzie

ChiniMandi, Mumbai: Saturday 23rd May 2020 Domestic Market: With the ongoing lockdown, sugar millers have been striving hard to sell the allocated quota of May 2020, the market has been witnessing scanty demand nationwide. Millers are hopeful that the demand will pick in the coming days.

Maharashtra: S/30 Sugar rates are Rs.3080 to Rs.3125/Qntl.

South Karnataka: S/30 rates are Rs.3220 to Rs.3250 whereas M/30 rates are Rs.3300. Uttar Pradesh: The rates for M/30 rates are Rs.3120 to Rs.3140/Qntl.

Gujarat: The rates for New S/30 are Rs.3140 to 3150 whereas M/30 are at 3180 to 3190/Qntl.

Tamil Nadu: S/30 Sugar rates are Rs.3270 to Rs.3350 whereas M/30 rates are Rs.3350 to 3375.

International Market: According to reports, the week ended with sugar prices settling mixed. New York sugar prices were undercut by weakness in crude oil and the Brazilian real, however London sugar received a boost from weakness in GBP/USD. Crude oil prices fell nearly -2%,

#### 5. Partner for Podcast - Exclusive

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Uttar Pradesh's Jhansi battles locust attack

Tuesday, 26 May 2020, 3:51 pm



Sensex ends 63 points lower; Nifty below 9,030

Tuesday, 26 May 2020, 3:41 pm



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Government is taking all

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Monday, 25 May 2020, 7:15 pm

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With 6,535 more cases, India's COVID-19 tally reaches 1,45,380

Tuesday, 26 May 2020, 10:36 am



Equity indices edge higher, metal stocks gain

Tuesday, 26 May 2020, 10:18 am



Daily Sugar Market Update By Vizzie - 25/05/2020

Monday, 25 May 2020, 6:58 pm



Dwarikesh sugar mill concludes crushing season

Monday, 25 May 2020, 6:35 pm



expedite the payment of

Monday, 25 May 2020, 6:15 pm

No state can take manpower

from Uttar Pradesh without

Yogi government's...

Monday, 25 May 2020, 5:16 pm

No plans to introduce calamity cess on GST



Pakistan Sugar Mills Association reject sugar crisis report

Monday, 25 May 2020, 6:10 pm



Kazakhstan to lift sugar export ban next month

Monday, 25 May 2020, 5:30 pm



Heatwave in Northern India to subside from May 28: IMD

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Uttar Pradesh issues alert against locust attack

Monday, 25 May 2020, 3:45 pm



Madhya Pradesh's Mandsaur battles locust invasion

Monday, 25 May 2020, 2:15 pm



51 more police personnel test positive for COVID-19 in



Monday, 25 May 2020, 3:15 pm



Chennai temperature likely to touch 40 degree Celsius in

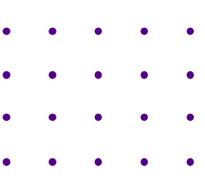


IMD predicts severe heat wave in 10 districts of Telangana

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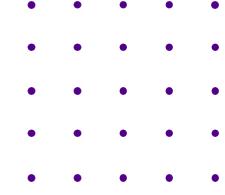




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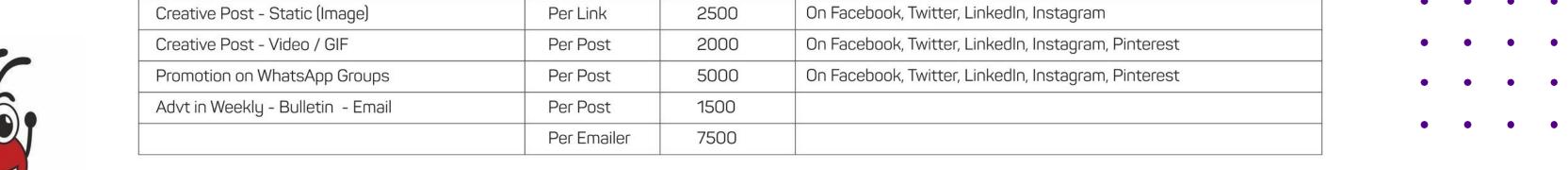
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			Average count 30 to 35 Articles
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Promotion on WhatsApp Groups	Per Post	5000	On Facebook, Twitter, LinkedIn, Instagram, Pinterest
Advt in Weekly - Bulletin - Email	Per Post	1500	
	Per Emailer	7500	





# Thank you for your attention

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shivani@chinimandi.com

