

**NOTICE OF PUBLIC HEARING
CITY OF RADFORD, VIRGINIA
TAX LEVIES FOR CALENDAR YEAR 2020
AND F.Y. 2021-2022 BUDGET**

Pursuant to Section 58.1-3007 of the Code of Virginia, notice is hereby given that a public hearing is scheduled for 7:00 P.M. April 12, 2021 on the proposed Tax Rates for Calendar Year 2021. Interest parties are invited to attend the public hearing and present their views. The hearing will be held in the Council Chambers located at 10 Robertson Street.

FURTHER, notice is given that the Council's intention to propose no increases in the following tax levies for Calendar year 2021:

1. Real Property tax levy increases to \$0.84 per one \$100.00 of assessed value.
2. Machinery and tools tax levy remains at \$1.76 per \$100.00 of assessed value.
3. Tangible personal property as listed and specified in Subsections 3 through 13 of Section 58.1-3503A, *Code of Virginia, 1950* as amended, remains at \$2.44 per \$100.00 of assessed value.
4. Tangible personal property as listed and specified in Subsections 15 through 19 of Section 58.1-3503A, *Code of Virginia 1950* As Amended, remains at \$1.76 per \$100.00 of assessed value.

Notice is also given that the City Council of Radford City scheduled a public hearing for 7:00 P.M. or as soon thereafter, April 12, 2021 on the **Advertised Fiscal Year 2021-2022 Budget** in the amount of **\$62,057,466**. The hearing will be held in the Council Chambers located at 10 Robertson Street.

The following is a synopsis of the 2021-2022 Budgets:

CITY OF RADFORD	Total for City
GENERAL FUND	28,726,722
STREETS MAINTENANCE FUND	2,407,851
TRANSIT	3,492,592
WATER/WASTEWATER FUND	5,024,934
ELECTRIC FUND	20,118,408
SOLID WASTE FUND	1,541,050
*INTERNAL SERVICES	745,909

*Not included in total above as this fund is allocated through all other funds.

Notice is also given that the City Council of Radford City will hear comments on the **Radford City School Board Budget** in the amount of \$33,145,146.

The Summary is as Follows:

RADFORD CITY SCHOOL BOARD	Total for Schools
OPERATING FUND	18,126,228
SCHOOL NUTRITION FUND	705,026
GRANTS FUND	2,625,404
TEXTBOOKS FUND	326,545
CAPITAL PROJECTS FUND	220,000
HEALTH INSURANCE FUND	2,595,251
MCHARG SCHOOL ADDITION/RENOVATION	8,401,804
REGION 7 VIRTUAL ACADEMY FUND	144,888

A copy of the document is available for review in the City Manager's office, the Radford Public Library, and on the City's website at www.radfordva.gov.

BY THE ORDER OF RADFORD CITY COUNCIL