

NOTICE OF PUBLIC HEARING

TOWN OF CHRISTIANSBURG FISCAL YEAR 2021-2022 BUDGET

A Public Hearing will be held by the Council of the Town of Christiansburg on Tuesday, May 25, at 7:00 P.M. in the Council Room of the Town Hall, 100 East Main Street, Christiansburg, Virginia for the purpose of discussing the Proposed Budget for FY 2021-2022.

The tax rate will remain 16 cents per \$100 of assessed value. The following fees are proposed to be increased: WATER RATES: Within Corporate limits: First 0-1,000 gallons from \$8.00 to \$9.00 Increase rate from 1,001-50,000 gallons, from \$10.00 to \$11.00 per 1,000 gallons and from 50,001 gallons and above, from \$7.50 to \$8.25 per 1,000 gallons;SEWER RATES: Within Corporate limits: are unchanged from fiscal year 2020-2021 at the following rates First 0-1,000 gallons, \$10.00. No change. For all over 1,000 gallons, no change in rate from \$10.25 per 1,000 gallons thereafter; Outside corporate limits water and sewer fees are 150% of the in town rates.

SYNOPSIS OF PROPOSED BUDGET TOWN OF CHRISTIANSBURG FISCAL YEAR 2021-2022 BUDGET

REVENUE

| | |
|------------------------------------|-------------------|
| Revenue General Fund | 28,522,689 |
| Use of Carryover General Fund | 6,682,674 |
| Use of reserves | 3,171,384 |
| Cemetery Fund | 92,000 |
| Special Revenue Fund | 1,522,590 |
| Special Revenue Fund Carryover | 129,308 |
| Capital Project Funds | 17,640,237 |
| Water and Sewer Enterprise Fund | 11,763,500 |
| Use of Carry over Water and Sewer | 2,425,255 |
| Revenue Storm Water Utility Fund | 2,706,291 |
| Use of Carry over storm water fund | 627,827 |
| Total Revenue/Sources | 75,283,755 |

APPROPRIATIONS

| | |
|---|-------------------|
| General Fund | 28,417,177 |
| General Fund Capital Acquisitions | 3,124,148 |
| Cemetery Fund | 297,098 |
| Cemetery Fund Capital Acquisitions | 15,000 |
| Cemetery Perpetual Care | 35,500 |
| Capital Project Funds | 23,193,048 |
| Special Revenue Fund | 1,651,898 |
| Water and Sewer Enterprise | 8,561,205 |
| Water and Sewer Enterprise Capital Acquisitions | 5,627,550 |
| Storm Water Utility Enterprise | 845,644 |
| Storm Water Utility Enterprise Capital Acquisitions | 3,515,487 |
| Total Expenditures/appropriations | 75,283,755 |

The Proposed Budget may be examined on weekdays at the office of the Town Manager, 100 East Main Street, Christiansburg, VA, between the hours of 8:00 A.M. to 5:00 P.M. and on the Town Web Site, www.christiansburg.org. Interested citizens will have the opportunity to give written or oral comments.

Randall Wingfield Town Manager