

TUCKER COUNTY, WV BOARD OF EDUCATION STATEMENT OF NET POSITION FYE JUNE 30, 2026	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Governmental Activities
Assets:	
Cash and cash equivalents	\$ 9,540,094
Investments	421,768
Taxes receivable, net of allowance for uncollectible taxes	57,411
Deposit with Retirement Board	-
Food service receivable	-
Other receivables	68,922
Prepaid expenses	71,532
Due from other governments:	
State aid receivable	49,922
PEIA allocation receivable	-
Reimbursements receivable	2,074,380
Capital assets:	
Land	85,819
Buildings and improvements	32,350,169
Furniture and equipment	1,536,002
Vehicles	2,449,930
Construction in process	3,537,779
Less accumulated depreciation	(24,745,073)
Total capital assets, net of amortization	15,214,626
Right-of-Use Assets:	
Equipment	170,676
Subscription-based information technology arrangements (SBITAs)	344,101
Less accumulated amortization	(371, 287)
Total finance lease assets, net of amortization	143,490
Total assets	27,642,145
Deferred outflows of resources:	
Pension	65,753
Other post employment benefit (OPEB)	88,708
Total deferred outflows of resources	154,461
Total assets and deferred outflows of resources	\$ 27,796,606

LIABILITIES, DEFERRED INFLOWS AND NET POSITION	
Liabilities:	
Salaries payable and related payroll liabilities	\$ 812,169
PEIA premiums payable	267,949
Compensated absences	881,666
Accounts payable	803,539
Other post employment benefit payable	12,154
Due to other fiscal agents	2,770
Long-term obligations:	
Due within one year:	
Financed lease liability	33,174
SBITA liability	-
Due beyond one year:	
Financed lease liability	63,709
SBITA liability	-
Net pension liability - Proportionate Share	(225,923)
Net other post employment benefit (OPEB) liability - Proportionate Share	18,970
Total liabilities	4,567,366
Deferred inflows of resources:	
Pension	326,136
Other post employment benefit (OPEB)	32,028
Total deferred inflows of resources	358,164
Total liabilities and deferred inflows of resources	\$ 3,028,341
Net Position:	
Net investment in Capital Assets	15,214,626
Restricted for:	
Special projects	524,852
Capital projects	-
Unrestricted	8,928,787
Total net position	\$ 24,768,265

The notes are an integral part of the financial statements, however, to conserve space they are not included in the publication but are available to view at the board office.

TUCKER COUNTY BOARD OF EDUCATION RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FYE JUNE 30, 2026	
Net change in fund balances - total governmental funds	\$ (57,570)
Amounts reported for governmental activities in the statement of activities are different due to:	
Governmental funds report capital outlays as expenditures. However, in the statement of net position, the cost of capital assets is allocated over their estimated useful lives and reported as depreciation expense. The effect on net position is the amount by which capital outlays exceed depreciation in the current period.	
Depreciation expense	(1,068,611)
Capital outlays	5,845,614
Governmental funds report capital outlays as expenditures. However, in the statement of net position, the cost of lease assets is allocated over their estimated useful lives and reported as amortization expense. The effect on net position is the amount by which capital outlays exceed amortization in the current period.	
Amortization expense	(32,510)
Capital outlays	-
Governmental funds report capital outlays as expenditures. However, in the statement of net position, the cost of SBITA assets is allocated over their estimated useful lives and reported as amortization expense. The effect on net position is the amount by which capital outlays exceed amortization in the current period.	
Amortization expense	(65,061)
Capital outlays	-
Certain receivables will be collected this year but are not available soon enough to pay for the current period’s expenditures. This is the amount by which such receivables increased (decreased).	
Property taxes receivable	-
Operating Grants and Contributions	960,517
A portion of the change in fund balances is the proceeds from finance leases. Those proceeds are not considered revenue items for the	-
Differences in the cost and accumulated depreciation on disposed capital assets are reported as a loss and reduction in net position in the statement of activities.	
Cost of assets disposed	(2,483,595)
Accumulated depreciation of assets disposed	493,082
Differences in the ROU and accumulated amortization on ROU asset terminated agreements are reported as a loss and reduction in net position in the statement of activities.	
Right-of-Use assets terminated	(97,309)
Accumulated depreciation of assets terminated	74,638
Compensated absences are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the amount by which compensated absences (increased) decreased.	
Accured vacation payable	(56,476)
expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense	
District OPEB contributions	19,089
Cost of benefits earned net of employee contributions	(43,400)
Governmental funds report district pension contributions as expenditures. However, in the statement of Activities, the cost of pension benefits earned net if employee contributions is reported as pension expense.	
District OPEB contributions	19,089
Cost of benefits earned net of employee contributions	(43,400)
Finance Lease payables are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the only amount by which finance lease payables decreased.	31,015
SBITA payables are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the amount by which SBITA payables decreased.	30,000
Change in net position of governmental activities	\$ 3,549,099

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TUCKER COUNTY BOARD OF EDUCATION STATEMENT OF ACTIVITIES FYE JUNE 30, 2026		Charges for Services		Program Revenues Operating Grants and Contributions		Capital Grants and Contributions	Net (Expenses) Revenue & Changes in Net Position Governmental Activities
Functions	Expenses						
Governmental activities							
Instruction	\$ 8,946,706	\$ -	\$ 2,565,093	\$ -	\$ -	\$ -	(6,381,613)
Supporting services:							
Students	979,690	-	463,927	-	-	-	(515,763)
Instructional staff	236,432	-	-	-	-	-	(236,432)
General administration	618,499	-	-	-	-	-	(618,499)
School administration	713,477	-	-	-	-	-	(713,477)
Central services	450,974	-	-	-	-	-	(450,974)
Operation & maintenance of facilities	1,833,081	-	-	-	2,584,904	-	751,823
Student transportation	1,362,200	21,518	-	-	-	-	(1,340,682)
Other support services	-	-	-	-	-	-	-
Food Services	1,192,499	-	668,256	-	-	-	(524,243)
Community services	-	-	-	-	-	-	-
Interest on long-term debt/finance leases	7,685	-	-	-	-	-	(7,685)
Total governmental activities	\$ 16,341,243	\$ 21,518	\$ 3,697,276	\$ 2,584,904	-	-	(10,037,545)
General revenues:							
Property taxes							6,497,977
Unrestricted state aid							6,503,908
Unrestricted investment earnings							26,366
Unrestricted grants and contributions							599,533
Gain (loss) on disposal of capital assets							(18,469)
Gain (loss) on termination of ROU assets							(22,671)
Transfers in							694,600
Transfers (out)							(694,600)
Total general revenues, extraordinary items and transfers							13,586,644
Change in net position							3,549,099
Net position - beginning							21,219,166
Prior period adjustments							-
Net position - beginning, as restated							24,768,265
Net position - ending							\$ 24,768,265

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TUCKER COUNTY BOARD OF EDUCATION SUPPLEMENTAL SCHEDULE OF DEBTS AT JUNE 30, 2026		IMAGINE LEARNING LLC IMPERO SOLUTIONS INC IMSE INNOVAMAT EDUCATION, INC. INSTRUCTURE INC INTERNAL REVENUE SERVICE IXL LEARNING J. T. MARTIN COMPANY JASPER ENGINES & TRANSMISSIONS JEFFREY HELMICK JOSTENS JOYFUL PRODUCTIONS KIDWELL AUTO PARTS KIM FALLS LEAF. LIBERTY DISTRIBUTORS, INC. LINCOLN FINANCIAL GROUP LKQ250 MARION CO. BOARD OF EDUCATION MASON & BARRY, INC. MASTERY/PREP, LLC-6719 MATHENY MOTOR TRUCK CO MON VALLEY ELECTRIC MONPOWER MOUNTAIN STATE HONEY COMPANY MOUNTAINEER GAS MOUNTAINEER HOOD/EXHAUST CLEAN NALCO COMPANY NATIONAL HEALTHCAREER ASSOC NATIONAL YOUTH SCIENCE FOUNDAT		55,544 648 6,150 19,929 1,530 2,080,874 18,639 4,318 7,825 374 901 1,000 8,588 281 43,277 105,140 1,564 260 4,125 73,503 4,010 34,237 14,237 436,792 2,918 39,832 1,922 1,785 1,052 2,250
Bond Issue of 2011, Issue date - Maturity date - Interest rates - Amount issued - Amount retired - Amount outstanding -	July 20, 2011 June 1, 2031 3.25% \$3,560,000 \$2,310,000 \$1,250,000			
General provisions of the bond agreement(s) are as follows: Bond Issue of 2011.				
This issue was authorized by the Calhoun County Board of Education and ratified by the voters during a special eletion held on March 4, 2011, for the purpose of new HVAC in Calhoun Middle/High School Gymna- siums and Construction of Arnoldsburg Elementary School.				
TUCKER COUNTY BOARD OF EDUCATION SUPPLEMENTAL SCHEDULE OF EXPENDITURES For the Fiscal Year Ended June 30, 2026		TOTAL		
Board officials:				
Daniel Evans	\$ 7,960			
Teresa Simmons	8,480			
Cathy Hebb	7,960			
Mac Teter	8,480			
Kevin White	8,480			
Superintendent				
Alicia Lambert	115,847			

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TUCKER COUNTY, WEST VIRGINIA, BOARD OF EDUCATION BALANCE SHEET - GOVERNMENTAL FUNDS FYE JUNE 30, 2026					
	General Current Expense	Special Revenue Fund	Special Revenue School Activity Fund	Capital Projects Fund	Total Governmental
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Assets:					
Cash and cash equivalents	\$ 8,935,039	\$ -	\$ 605,055	\$ -	\$ 9,540,094
Investments	421,768	-	-	-	421,768
Taxes receivable, net	57,411	-	-	-	57,411
Deposit with Retirement Board	-	-	-	-	-
Prepaid expenses	71,532	-	-	-	71,532
Food service receivable, net	-	-	-	-	-
Other receivables	65,791	3,131	-	-	68,922
Due from other governments:					
State aid receivable	49,922	-	-	-	49,922
PEIA allocation receivable	-	-	-	-	-
Reimbursements receivable	-	897,617	-	1,176,763	2,074,380
Due from other funds	779,388	-	19,797	-	799,185
Total assets	#####	900,748	624,852	1,176,763	13,083,214
Deferred outflows of resources	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-
TOTAL ASSETS PLUS DEFERRED OUTFLOWS OF RESOURCES	\$ 10,380,851	\$ 900,748	\$ 624,852	\$ 1,176,763	\$ 13,083,214
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Salaries payable and related payroll liabilities	\$ 688,944	\$ 123,225	\$ -	\$ -	\$ 812,169
Other post employment benefits payable	10,390	1,764	-	-	12,154
PEIA premiums payable	229,268	38,681	-	-	267,949
Accounts payable & Payable to others	79,838	14,487	-	709,214	803,539
Due to other fiscal agents	-	2,770	-	-	2,770
Due to other funds	-	352,230	-	446,955	799,185
Total liabilities	1,008,440	533,157	-	1,156,169	2,697,766
Deferred inflows of resources	71,219	797,142	-	1,176,763	2,045,124
Total deferred inflows of resources	71,219	797,142	-	1,176,763	2,045,124
Fund Balances:					
Nonspendable	71,532	-	-	-	71,532
Restricted	-	-	624,852	-	624,852
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	9,229,660	(429,551)	-	(1,156,169)	7,643,940
Total fund balances	9,301,192	(429,551)	624,852	(1,156,169)	8,340,324
TOTAL LIABILITIES, DEFERRED	\$ 10,380,851	\$ 900,748	\$ 624,852	\$ 1,176,763	\$ 13,083,214
INFLOWS OF RESOURCES AND FUND BALANCES					
Total fund balance					\$ 8,340,324
Amounts reported for governmental activities in the statement of net position differ due to:					
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds					15,214,626
Right-of-use assets used in governmental activities are not financial resources and, therefore, are not reported in the funds					143,490
Other deferred charges are not reported in the funds					2,029,676
Property taxes receivable and food service billings receivable will be collected this year but are not available soon enough to pay for the current period's expenditures, and are therefore deferred in the funds					15,448
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds					
Deferred outflows of resources related to pensions					65,753
Deferred inflows of resources related to pensions					(326,136)
Deferred outflows of resources related to OPEB					88,708
Deferred inflows of resources related to OPEB					(32,028)
Some liabilities, including net pension and OPEB obligations, are not due and payable in the current period and, therefore, are not reported in the funds					
Compensated absences					(881,666)
Net pension liability - proportionate share					225,923
Net OPEB liability - proportionate share					(18,970)
Finance lease liability, due within one year					(33,174)
Finance lease liability - due beyond one year					(63,709)
SBITA liability, due within one year					-
SBITA liability, due beyond one year					-
Net position of governmental activities					<u>\$ 24,768,265</u>

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TUCKER COUNTY, WEST VIRGINIA, BOARD OF EDUCATION STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS FYE JUNE 30, 2026					
	General Current Expense	Special Revenue Fund	Special Revenue School Activity Fund	Capital Projects Fund	Total Governmental
Revenues:					
Property taxes	\$ 6,497,977	\$ -	\$ -	\$ -	\$ 6,497,977
Other Local sources	88,763	3,963	597,956	-	690,682
State sources	8,134,810	621,838	-	2,584,904	11,341,552
Federal sources	363,651	1,647,031	-	-	2,010,682
Total revenues	15,085,201	2,272,832	597,959	2,584,904	20,540,893
Expenditures:					
Instruction	7,684,025	940,751	562,728	-	9,187,504
Supporting services:					
Students	776,529	298,699	-	-	1,075,228
Instructional staff	139,698	114,870	-	-	254,568
General administration	640,933	-	-	-	640,933
School administration	831,044	100	-	-	831,144
Central Services	514,129	6,869	-	-	520,998
Operation and maintenance of facilities	1,614,065	23,370	-	-	1,637,435
Student transportation	1,431,802	36,515	-	-	1,468,317
Other support services	-	-	-	-	-
Food services	279	1,228,3419	-	-	1,228,698
Community services	-	-	-	-	-
Capital outlay	135,309	-	-	3,549,729	3,685,038
Finance Leases:					
Principal payment expense	31,015	-	-	-	31,015
Interest expense	7,685	-	-	-	7,685
Finance Leases:					
Principal payment expense	9,855	-	-	-	-
Interest expense	-	-	-	-	-
SBITAs:					
Principal payment expense	30,000	-	-	-	30,000
Interest expense	-	-	-	-	-
Total expenditures	13,836,513	2,649,593	562,728	3,549,729	20,598,563
Excess (deficiency) of revenues over expenditures	1,248,688	(376,761)	35,228	(964,825)	(57,670)
Other financing sources (uses):					
Proceeds from disposal of real or personal property	100	-	-	-	100
Proceeds from finance lease	-	-	-	-	-
Proceeds from SBITAs	-	-	-	-	-
Transfers in	130,416	511,896	39,208	13,080	694,600
Transfers (out)	(524,902)	(80,459)	(89,239)	-	(694,600)
Total other financing sources (uses)	(394,386)	431,437	(50,031)	13,080	100
Net change in fund balances	854,302	54,676	(14,803)	(951,745)	(57,570)
Fund balances - beginning	8,446,890	(484,227)	639,655	(204,424)	8,397,894
Fund balances- ending	\$ 9,301,192	\$ (429,551)	\$ 642,852	\$ (1,156,169)	\$ 8,340,324

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