ASSETS AND DEFERRED

# CLAY COUNTY BOARD OF EDUCATION STATEMENT OF NET POSITION FYE JUNE 30, 2025

Governmental

OUTFLOWS OF RESOURCES	Activities
Assets: Cash and cash equivalents	\$ 5,697,553
Investments	\$ 5,697,553 2,000.000
Inventory	-
Taxes receivable, net of allowance for uncollectible Deposit with Retirement Board	taxes 41,822
Food service receivable	-
Lease receivables Other receivables	25,450
Prepaid Worker's Compensation	-
Other prepaid expenses	-
Due from other governments: State aid receivable	115 607
PEIA allocation receivable	445,687 331,388
Reimbursements receivable	1,999,401
Capital assets:	
Land	1,425,603 1,263,439
Land improvements Buildings and improvements	39,112,828
Furniture and equipment	3,208,511
Vehicles	4,446,467
Construction in process	2,800,775 (22,391,204)
Less accumulated depreciation  Total capital assets, net of depreciation	29,866,419
	27,000,117
Right-of-Use Assets: Land	_
Buildings	-
Equipment	-
Vehicles Subscription based information technology	772 994
Subscription-based information technology arrangements (SBITAs)	773,884
Less accumulated amortization	(470,664)
Total ROU assets, net of amortization	303,220
Net other post employment benefit (OPEB) asset - Proportionate share	0.265
Total assets	9,265 40,720,205
1000	
Deferred outflows of resources:	
Pension Other post applexment hangft (OPEP)	410,667
Other post employment benefit (OPEB) Other post employment benefit (OPEB) - dental	97,563
& vision benefits	
Total deferred outflows of resources	508,230
Total assets and deferred outflows	
	508,230 \$ 41,228,435
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE	\$ 41,228,435
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities:	\$ 41,228,435 ET POSITION
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE	\$ 41,228,435
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities:  Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable	\$ 41,228,435 ET POSITION 1,562,089
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable	\$ 41,228,435 ET POSITION 1,562,089 194,580
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents	\$ 41,228,435 ET POSITION 1,562,089 194,580
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable	\$ 41,228,435 ET POSITION 1,562,089 194,580
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts	\$ 41,228,435 CT POSITION 1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences	\$ 41,228,435 ET POSITION 1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest	\$ 41,228,435 ET POSITION  1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences	\$ 41,228,435 ET POSITION 1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other	\$ 41,228,435 ET POSITION  1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability	\$ 41,228,435 ET POSITION  1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year:	\$ 41,228,435 ET POSITION  1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024 140,000 8,184 160,000 1,246,773
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation	\$ 41,228,435 CT POSITION 1,562,089 194,580 659,024 - 140,000 8,184 160,000
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease liability	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024 140,000 8,184 160,000 1,246,773
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024 140,000 8,184 160,000 1,246,773
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Financed purchases and other SBITA liability Asset retirement obligation (ARO) liability	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024  140,000 8,184 160,000 1,246,773 1,335,000
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease obligation Finance sources Finance lease obligation Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Asset retirement obligation (ARO) liability Net pension liability - Proportionate Share	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance Poptinated absences Finance lease obligation Finance lease obligation Finance lease liability Finance lease liability Finance lease liability Financed purchases and other SBITA liability Asset retirement obligation (ARO) liability Net pension liability - Proportionate Share Net other post employment benefit (OPEB) liability	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease obligation Finance sources Finance lease obligation Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Asset retirement obligation (ARO) liability Net pension liability - Proportionate Share	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024   140,000 8,184 160,000 1,246,773 1,335,000 771,902
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Other post employment benefit payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease obligation Finance lease obligation Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Asset retirement obligation (ARO) liability Net pension liability - Proportionate Share Net other post employment benefit (OPEB) liability Proportionate Share Net other post employment benefit (OPEB) liability Dental & Vision	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024   140,000 8,184 160,000 1,246,773 1,335,000 771,902 ity
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease obligation Finance related absences Finance lease obligation Finance Purchases and other SBITA liability Asset retirement obligation (ARO) liability Net pension liability - Proportionate Share Net other post employment benefit (OPEB) liability Proportionate Share	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024   140,000 8,184 160,000 1,246,773 1,335,000 771,902
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Other post employment benefit payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease obligation Finance lease obligation Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Asset retirement obligation (ARO) liability Net pension liability - Proportionate Share Net other post employment benefit (OPEB) liability Proportionate Share Net other post employment benefit (OPEB) liability Dental & Vision	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024   140,000 8,184 160,000 1,246,773 1,335,000 771,902 ity
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease obligation Finance purchases and other SBITA liability Finance lease liability Finance purchases and other SBITA liability Finance purchases and other SBITA liability Asset retirement obligation (ARO) liability Net pension liability - Proportionate Share Net other post employment benefit (OPEB) liability Proportionate Share Net other post employment benefit (OPEB) liability Dental & Vision Total liabilities  Deferred inflows of resources: Pension	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024   140,000 8,184 160,000 1,246,773 1,335,000 771,902 ity 6,077,552
Total assets and deferred outflows of resources  LIABILITIES, DEFERRED INFLOWS AND NE Liabilities: Salaries payable and related payroll liabilities PEIA premiums payable Accounts payable Other post employment benefit payable Due to Other Fiscal Agents Long-term obligations: Due within one year: Bonds and contracts Compensated absences Accrued interest Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Due beyond one year: Bonds and contracts Compensated absences Finance lease obligation Finance lease obligation Finance soligation Finance lease obligation Finance lease obligation Finance lease liability Financed purchases and other SBITA liability Asset retirement obligation (ARO) liability Net pension liability - Proportionate Share Net other post employment benefit (OPEB) liability Proportionate Share Net other post employment benefit (OPEB) liability Dental & Vision Total liabilities  Deferred inflows of resources:	\$ 41,228,435 CT POSITION  1,562,089 194,580 659,024   140,000 8,184 160,000 1,246,773 1,335,000 771,902 ity 6,077,552

The notes are an integral part of the financial statements, however, to conserve space, they are not included in the publication but are available for review at the board office.

& vision benefits

 $of\ resources$ 

Net investment in Capital Assets

Total net position

**Net Position:** 

Restricted for: Debt Service

Special projects Excess Levy Capital projects Unrestricted

Total deferred inflows of resources

Total liabilities and deferred inflows

110,527

\$ 6,188,079

29,866,419

525,442 244,226 695,035 3,953,460

<u>\$ 35,040,356</u>

### CLAY COUNTY BOARD OF EDUCATION

		LANCE SHEET	Y BOARD OF EDUC Γ - GOVERNMENT E JUNE 30, 2025			
	11 General Current Expense	61 Special Revenue <u>Fund</u>	Special Revenue Revenue School Activity Fund Fund		51 Capital Projects Fund	Total Governmental
ASSETS AND DEFERRED OF Assets:	UTFLOWS (	OF RESOURC	ES			
Cash and cash equivalents Investments	5,181,663 2,000,000	\$ 96,514	\$ 416,246 -	\$ -	\$ 3,130	\$ 5,697,553 2,,000,000
Inventory Taxes receivable, net Deposit with Retirement Board	41,822	- - -	- - -	-	- - -	41,822
Prepaid Workers' Comp Food service receivable, net	-	-	-	-	-	-
Lease receivables Other receivables Other prepaid expenses	25,450	- -	- - -	- - -	-	25,450
Due from other governments: State aid receivable PEIA allocation receivable	445,687 331,388	-		-		445,687 331,388
Reimbursements receivable Due from other funds Total assets	39,559	1,628,032 	416,246		331,810 <u>741,103</u> 1,076,043	1,999,401 <u>741,103</u> 11,282,404
Deferred outflows of resources  Total deferred outflows						
of resources TOTAL ASSETS PLUS DEFERRED OUTFLOWS			<del>_</del>			<del>_</del>
OF RESOURCES	8,065,569	<u>\$ 1,724,546</u>	<u>\$ 416,246</u>	<u>s</u> -	<u>\$ 1,076,043</u>	<u>\$ 11,282,404</u>
LIABILITIES, DEFERRED IN Liabilities: Salaries payable and related	FLOWS AND	FUND BALAN	NCES			
payroll liabilities Other post employment benefits payable	5 1,562,089	\$ -	\$ -	\$ -	\$ -	\$ 1,562,089
PEIA premiums payable Accounts payable & Payable	194,580	-	-	-	-	194,580
to others  Due to other fiscal agents  Due to other funds	146,195 - 142,027	131,821 - 599,076	-	-	381,008	659,024 - 741,103
Total liabilities  Deferred inflows of resources	2,044,891_	730,897 884,453	<u>-</u>		381,008	3,156,796 884,453
Total deferred inflows of resources	<u> </u>	884,453				884,453
Fund Balances:	52,000					52,000
Nonspendable Restricted	53,998 244,226	109,196	416,246	-	695,035	53,998 1,464,703
Committed Assigned	1,783,273 331,243	-	-	-	-	1,783,273 331,243
Unassigned Total fund balances	3,607,938 6,020,678	109,196	416,246	<del>-</del>	695,035	3,607,938 7,241,155
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES Amounts reported for government Capital assets used in government Right-of-use assets used in government Other deferred charges are not rep- Property taxes receivable and food pay for the current period's exp  Deferred outflows and inflows of r	ental activities ernmental acti orted in the fu I service billin enditures, and	are not financial vities are not finands gs receivable wil are therefore de	resources and, therefancial resources and, Il be collected this year ferred in the funds	fore, are not report therefore, are not ar but are not ava	t reported in the fu	884,453 gh to
not reported in the funds Deferred outflows of resources Deferred inflows of resources re Deferred outflows of resources Deferred inflows of resources re Some liabilities, including net pen current period and, therefore Bonds payable, due within one Bonds payable, due beyond one	related to pensiclated to opensiclated to OPEllated to OPEllated to OPEllated to to open and OPEllated to treportyear	sions ons EB 3 B obligations, are			ous, and incluidity	410,.676 (79,699) 97,563 (30,828)
Unamortized bond premium Accrued interest on bonds Accrued sick leave payable Compensated absences Net Pension liability - proportio Net OPEB liability - proportion Asset Retirement Obligation (A Finance lease liability, due with Finance lease liability, due beyout Financed purchases and other, of	onate share ate share RO) Liability in one year and one year lue within one	year				(8,184) (1,495,000) (1,386,773) (771,902) 9,265
Financed purchases and other, of SBITA liability, due within one SBITA liability, due beyond one	year	e year				
Net position of governmental activ		See Notes	to Financial Statemen	nts		\$ 35,040,356

## See Notes to Financial Statements

#### CLAY COUNTY BOARD OF EDUCATION STATEMENT OF REVENUES, EXPENDITURES AND CHANGES

318		BALANCES - G	OVERNMENTAL		3	
		FYE JUN				
	11		65 Smaaial	71	51	
	11 General	61	Special Revenue	Special	Capital	
	Current	Special	School Activity	Revenue	Projects	Total
	Expense	Revenue	Fund	ESSERF	Fund	Governmental
Revenues:	Expense	Kevenue	runu	ESSEKI	rund	Governmentar
	\$ 3,080,911	\$ -	\$ -	\$ -	\$ -	\$ 3,080,911
Other local sources	11,844	462,874	347,529	_	22,377	844,624
State sources	16,078,861	1,253,114	-	_	508,325	17,840,300
Federal sources	225,563	4,063,167	_	875,679	-	5,164,409
Miscellaneous sources			_		_	
Total revenues	19,397,179	5,779,155	347,529	875,679	530,702	26,930,244
Expenditures:						
Instruction	9,589,927	2,682,651	461,005	7,929	-	12,741,512
Supporting services:						
Students	1,002,845	513,613	-	-	-	1,516,458
Instructional staff	293,763	708,408	-	-	-	1,002,171
Central administration	552,254	7,580	-	-	-	559,834
School administration	1,073,436	-	-	-	-	1,073,436
Central Services	340,077	20,500	-	-	-	360,577
Operation & maintenance of facilities		99,317	-	-	-	2,384,620
Student transportation	3,303,464	96,737	-	-	-	3,400,201
Other support services	25.540	1 (15 (55	-	-	-	1 651 107
Food services	35,540	1,615,657	-	-	-	1,651,197
Community services	165,411	79.025	-	-	2 074 202	165,411
Capital outlay Debt service:	19,689	78,925	-	-	3,074,303	3,172,917
Principal retirement						
Interest and fiscal charges	-	-	-	-	-	-
Finance Leases:	-	-	-	-	-	-
Principal payment expense	152,689	_	_	_	_	152,689
Interest expense	45,944	_	_	_		45,944
SBITAs:	,					
Principal payment expense	_	_	_	_	_	_
Interest Expense	_	_	_	-	-	-
Total expenditures	18,860,342	5,823,388	461,005	7,929	3,074,303	28,226,967
Excess (deficiency) of revenues						
over expenditures	536,837	(44,233)	(113,476)	867,750	(2,543,601)	(1,296,723)
Other financing sources (uses):						
Proceeds from disposal of real						
or personal property	7,000	121,000	-	-	-	128,000
Proceeds from the sale of bonds	-	-	-	-	-	-
Premium on sale of bonds	-	-	-	-	-	-
Proceeds from finance lease	-	-	-	-	-	-
Proceeds from financed purchases	-	-	-	-	-	-
Proceeds from SBITAs	71 022	151 426	121 (22	-	2 040 472	2 404 462
Transfers in	71,932	151,436	131,622	(202)	2,049,473	2,404,463
Transfers (out) Total other financing sources (use	(2,268,033)	(110,248) 162,188	(25,980) 105,642	$\frac{(202)}{(202)}$	2,049,473	<u>(2,404,463)</u> <u>128,000</u>
Extraordinary Item:	8) (2,169,101)	102,100	103,042	(202)	2,049,473	120,000
Other post employment benefits	_	_	_	_	_	_
Net change in fund balances	(1,652,264)	117,955	(7,834)	867,548	(494,128)	(1,168,723)
Fund balances - beginning	7,672,942	(8,759)	424,080	(867,548)	1,189,163	8,409,878
Prior period adjustments - (See Note		(0,757)	- 12 1,000	(557,510)	-,100,100	-
Fund balances - beginning, as restated		(8,759)	424,080	(867,548)	1,189,163	8,409,878
	6,020,678	\$ 109,196	\$ 416,246	\$ -	\$ 695,035	\$ 7,241,155
-			incial Statements			

Continued on next page

See Notes to Financial Statements

(1)

Continued from previous page

# CLAY COUNTY BOARD OF EDUCATION STATEMENT OF ACTIVITIES FYE JUNE 30, 2025

			FYEJUN	NE 30			_		NI-4 (E		
		Program Revenues					Net (Expenses) Revenue & Changes				
	Operating Charges for Grants and Expenses Services Contributions		Capital Grants and								
E						in Net Position Governmental Activities					
Functions Governmental activities	<u>Expen</u>	<u>ses</u>	Services		Cor	<u>itributions</u>	Contributions		Governmental Activities		
	\$ 12.28	00 000	\$		\$	2 (42 950	ø	201 794	\$	(0.254.254)	
Instruction	\$ 12,28	88,988	3	-	Э	2,642,850	\$	291,784	• 3	(9,354,354)	
Supporting services:	1.54	57 (70				415 700		26.005		(1.104.077)	
Students	,	57,670		-		415,708		36,985		(1,104,977)	
Instructional staff		28,358		-		274,446		24,417		(729,495)	
General administration		49,016		-		146,520		13,036		(389,460)	
School administration		82,000		-		262,074		23,316		(696,610)	
Central services		40,118		-		90,770		8,076	)	(241,272)	
Operation & maintenance of	facilities 2,25	56,312		-		602,161		53,573		(1,600,578)	
Student transportation	2,40	06,464		-		642,233		57,138	;	(1,707,093)	
Other support services		-		-		-		-		_	
Food Services	1,73	38,381		-		2,631,363		-		892,982	
Community services	17	73,661		_		_		_		(173,661)	
Interest on long-term debt/finan	ce leases 4	45,944		_		_		-		(45,944)	
Total governmental activities		66,912	\$	_	\$	7,708,125	\$	508,325		(15,150,462)	
8	General re		-		-		-				
	Proper	ty taxes								2,580,211	
		tricted sta	te aid							13,202,193	
			estment earning	œ						31,708	
			nts and contrib		c					35,182	
			- other post em			enefite				55,102	
			osal of capital a		iiciit o	CHCHIS				128,000	
			ination of ROU		te					120,000	
	Transfers		illation of ROO	assc	ıs					2,404,463	
	Transfers	( )	, 1	٠,		1			_	(2,404,463)	
			ues, extraordina	ary me	ems an	d transfers			_	15,977,294	
	Change in								_	826,832	
		sition - b								35,692,095	
			ustments - (See		:)				_	(1,478,571)	
			nning, as restate	d					_	34,213,524	
	Net positi	on - endir	ng						\$	35,040,356	

Net position - beginning, as restated Net position - ending See notes to Financial Statements		\$ 35,040,356
CLAY COUNTY BOARD OF EDUCATION SUPPLEMENTAL SCHEDULE OF EXPENDITURES	8706 9137	FRONTIER COMM OF WEST VIRGINIA 3,418.97 GAYLORD OPRYLAND HOTEL 19,854.80
FOR PUBLICATION FOR THE FISCAL ENDED JUNE 30, 2025	9425 9766	GENERAL SALES COMPANY 6,058.63 GLOBAL RECOVERY SERVICES 2,500.00
Salaries expenditures:	11103	HARTFORD FIRE INSURANCE CO. 27,055.00
Board officials: Phoebe Nichols, President \$ 5,600	11108 11245	THE HARTFORD 1,100.00 H D MEDIA 563.30
Nicole Jones, Jr., Vice President 5,600 Michael Mullins 5,400		HOBART SALES AND SERVICE 4,354.24 JULIA A. MORTON 250.00
Lolita Nutter 5,600	11900	HOLCOMB SANITATION SERVICE 925.00
Aaron Williams 5,440 Superintendent 105,594		HEALTH RESEARCH SYSTEMS 5,312.05 HOTSY EQUIPMENT CO 3,850.95
Total salaries paid to other professional personnel 8,388,263	12200	HOUGHTON MIFFLIN HARCOURT HUMMERT SUPPLIES 392.90 10,994.39
Total salaries paid to service personnel 3,526,554	12528	IKE WALKER ORGANIZATION 900.00
Total salaries paid to students for work performed Total salary expenditures12,048,091		INSPIRING DREAMS NETWORK 5,793.15 INTERSTATE BATTERY SYSTEM OF 1,730.00
Non-salary expenditures:  Expenditures paid in excess of two hundred fifty		IN STITCHES CORP INC. 3,255.00 JB ELECTRIC 43,440.00
dollars (\$250):	13154	RICHARD JOHN WELSH 700.00
(List the name of each firm, corporation and person to whom more than two hundred fifty dollars (\$250)	13375	JONES SCHOOL SUPPLY CO 899.64
in the aggregate from all funds was paid during the fiscal year, together with the aggregate amount paid		KANAWHA COUNTY SCHOOLS 4,693.24 KCEAA 340.00
and the purpose for which paid.) Total non-salary expenditures paid in excess of		KANAWHA PIANO GALLERY LLC 550.00 KAPLAN 362.19
two hundred fifty dollars (\$250) 16,174,862	13708	KEEN QUALITY MEAT, LLC 2,154.30
Total non-salary expenditures paid of less than two hundred fifty dollars (\$250) 4,014		MUSIC & ARTS CA DEPT. 10,660.13 KIMBALL MIDWEST 8,028.64
Total accrued expenditures, refunds, and other non-cash transactions		KING'S TRUCKING & WRECKER 3,926.66 THE KEY SHACK 1,281.83
Total non-salary expenditures <u>16,178,876</u>	14295	KOMAX BUSINESS SYSTEMS 600.00
Total expenditures per financial statements <u>\$ 28,226,967</u> Supplemental Schedule of Expenditures	15762	LINGUACARE ASSOCIATES INC LINDE GAS AND EQUIPMENT 19,419.43
		MARRIOTT MORGANTOWN WATERFRONT 360.00 MASCOT JUNCTION, INC. 3,819.32
VENDOR NAME AMOUNT OF CHECK	16125	UNITED REFRIGERATION 1,734.27 MATHENY MOTOR TRUCK COMPANY 475.00
12 PRO SOURCE 525.32 363 ADVANTAGE TECHNOLOGY, LLC 83,468.43	16575	MCGRAW-HILL LLC 4,428.69
528 ALL AMERICAN UNIFORM       2,117.62         538 ALLEGHENY SURVEYS, INC.       1,400.00		MCKINLEY ARCHITECTURE & ENGINE 65,369.08 MARY LESLIE MORTON 250.00
543 SUCCESS BY DESIGN, INC. 2,724.45		MON POWER 121,474.48 MOUNTAINEER GAS COMPANY 62,615.22
1075 APPALACHIAN POWER 11,045.58	18039	MOUNTAIN STATE EDUCATION 3,525.00
1112 APPALACHIAN SIGNALS & PRODUCTS 121,321.71 1125 APPALACHIAN TIRE PRODUCTS INC 22,499.70	18047 18505	EVERWAY 3,537.92
1370 AT&T MOBILITY 20,619.04 1560 B&D QUALITY CONTRACTING 18,050.00		NASSP 385.00 NATIONAL RESTAURANT SOLUTIONS 3,393.24
1563 B&R POOLS & SWIM SHOP 7,905.00	18982	NATIONAL UNION FIRE INS. CO. 5,000.00 NICHOLAS PRINTING 1,451.00
2059 BIRD'S BUS & DIESEL REPAIR LLC 875.00	1000	AVIOUS LO COMPUTATION DE CETE MARCHAI
2127 BLACK DIAMOND POWER COMPANY 390,341.58 2390 BOW LAND SURVEYING 4,000.00	19337 19427	NICHOLAS CO LANDFILL 427.07 EDWARDS FARM 1,835.00
2400 BOWLES RICE LLP 106,087.00 2512 BREWER & COMPANY OF WV 18,609.00	19635 19713	NOREGON SYSTEMS LLC 1,899.00 JOSHUA R THORNTON 2,500.00
2702 BRAIN POP 3,030.00	19831	OFFICE DEPOT 106,808.97
2825 BSN SPORTS 4,814.20 3162 CITCO WATER 385.99	20050	NICHOLAS COUNTY BOARD OF ED         10,384.31           NICHOLAS CO LANDFILL         427.07           EDWARDS FARM         1,835.00           NOREGON SYSTEMS LLC         1,899.00           JOSHUA R THORNTON         2,500.00           OFFICE DEPOT         106,808.97           OFFICE OF THE STATE FIRE         975.00           ORACLE ELEVATOR         2,722.91           OSCAR F HENRY CO         481.00           WORKWISE COMPLIANCE         3,814.95           PINNACLE ENVIRONMENTAL         1,560.00           POCKET NURSE         3,905.02
3280 CAMEL TECHNOLOGIES, LLC 1,483.88 3397 CAPITOL BUSINESS INTERIORS 6,638.73	20150 20752	OSCAR F HENRY CO 481.00 WORKWISE COMPLIANCE 3.814.95
3480 CAREERSAFE CAMPUS 2,720.00	21002	PINNACLE ENVIRONMENTAL 1,560.00 POCKET NURSE 3,905.02
3725 CASTO TECHNICAL SERVICES 2,143,539.40 3760 CC SAFETY SUPPLY 1,771.20	21182	POWELL INCORPORATED 3,927.00
3760       CC SAFETY SUPPLY       1,771.20         3895       CENGAGE LEARNING       84,717.55         4045       CERTIFIED LABORATORIES       395.95         4050       NCS PEARSON INC       1,531.09         4065       CEV MULTIMEDIA       4,012.50         4125       CHARLESTON ACOUSTICS       615.10         4162       CHARLESTON FULTER SERVICE INC. 28, 267.25		POWERSCHOOL GROUP LLC 13,438.20 PRECISION SERVICES 1,111.84
4050         NCS PEARSON INC         1,531.09           4065         CEV MULTIMEDIA         4,012.50		PROFESSIONAL HEARING SOLUTIONS 32,988.00 PARCHMENT LLC 1,215.00
4125 CHARLESTON ACOUSTICS 615.10	21712	PUTNAM COUNTY SCHOOLS 7.258.04
1 4102 CHARLESTON FILTER SERVICE INC 20.007.23	22093	SEVEN CITY STEEL DRUM LLC 2 749 00
4175       CHARLESTON NEWSPAPERS       490.95         4422       CINTAS CORPORATION #525       11,118.79         4525       CLAY AUTO       4,121.29         4537       CLAY COUNTY BANK       2,000,000.00	22806	READING HORIZONS 38,771.00 ROCHESTER 100 INC 725.00
4537 CLAY COUNTY BANK 2,000,000.00 4539 CLAY COUNTY AG YOUTH FAIR 5,050.00	23047	RSP FIRE PROTECTION & EQUIP JOSEPH T RYERSON & SON, INC. 4,262.14
4550 CLAY COUNTY BOARD OF ED 538.00	23565	SAVE THE CHILDREN 68,202.44
4565         CLAY COUNTY COMMISSION         29,417.51           4575         CLAY COUNTY FREE PRESS         2,632.11	23615	SAVVAS LEARNING COMPANY LLC 739.41 SCHAEFFER'S MFG COMPANY 698.76
4587 CLAY CO GOLDEN DELICIOUS FEST 290.00 4600 CLAY COUNTY HEALTH DEPT 6,910.00		SCHOLASTIC INC 1,318.68 NAVIGATE 360, LLC 581.25 SCHOOL MATE 1,740.00
4625 CLAY COUNTY HIGH SCHOOL 59,127.00	23855	SCHOOL MATE 1,740.00 SOUTHERN EDUCATION SERVICES 9,269.22
4630 CLAY COUNTY HIGH SCHOOL 400.00 4650 CLAY COUNTY LIBRARY 104,813.35	24600	SHERWIN WILLIAMS 822.07
4687 CLAY COUNTY PUBLIC SVC DIST 6,125.41 4700 CLAY ELEMENTARY SCHOOL 14,800.00	25046	SMOKEY JOE ENTERPRISES LLC 16,925.00
4725 CLAY FARM BUREAU COOPERATIVE 6,432.36 4825 CLAY LUMBER 1,883.63	25146 25425	SOLIANT 21,974.25 SPORTS CONNECTION 3,949.25
4850 CLAY COUNTY MIDDLE SCHOOL 30,796.00	230/3	US FOODS 4,338.08
4875 CLAY MUNICIPAL WATER WORKS 65,107.42 4880 PRIMARY CARE SYSTEMS INC 37,254.90	26370	SUMMERSVILLE GLASS, INC. 2,462.00
4950 SHERIFF OF CLAY COUNTY 403.74 5150 COLLEGE ENTRANCE BOARD 12,550.38	26773 26890	SYN-TECH SYSTEMS 1,175.00 TANNER COMMUNICATIONS 2,225.00
5277 DOLICI AS COOK 20.025.00	27083	CINCINNATI FLOOR COMPANY INC 3,745.00 TEACHING STRATEGIES, LLC 14,725.00
5377 DOUGLAS COOK 50,925.00 5463 COLOR WHEEL GRAPHICS 2,496.00 5552 CRISIS PREVENTION INSTITUTE 4,499.00	27550	TETRICK & BARTLETT 23,000.00
5664         CRISIS PREVENTION INSTITUTE         3,862.71           5667         CRITTERS ENTERPRISE         13,458.06	27938	TOSHIBA FINANCIAL SERVICES 42,342.24 TOM RICKMAN & ASSOCIATES 4,285.60
5775 CUNNINGHAM MOTORS INC 3,349.55 5828 GIBSON'S 4,653.26		UNION BANK 198,634.78 UNITED DAIRY 88,083.49
5862 CURRICULUM ASSOCIATES INC 67,252.15	28421	UNITED LABORATORIES 655.50
6307 DCM EDUCATIONAL CONSULTANT LLC 850.00 6510 SUTTLE & STALNAKER 20,500.00	28454	UNITED RENTALS 9,775.51 UNITY SCHOOL BUS PARTS INC 10,764.71
6571 DISCOUNT COMMUNICATIONS & 464.96 6614 DOLLYWOOD FOUNDATION 2,565.94		US BANK 1,479,324.73 ANDREW & BILLIE TANNER 58,000.00
6653 DPF ALTERNATIVES OF WV, LLC 5,160.40	28911	SCENARIO LEARNING, LLC 7,047.05 VERTICAL TRANSPORT CONSULTING 687.83
6867 WASTE MANAGEMENT OF WV INC 50,716.07 7037 EDGENUITY INC 30,251.12	28923	VFW POST 4419, CLAY, WV 2,830.00
7350 J C EHRLICH 6,186.82 7400 ELECTRONIC SPECIALTY CO 5,645.07		VIRTUAL PREP ACADEMY OF WV 4,540.33 BILLY C. MCCALLISTER 557.64
7633 EQUIPARTS CORPORATION 1,111.39	30060	AARON WILLIAMS 484.50 DEPARTMENT OF HEALTH AND HUMAN 2,294.11
7927 FIELDTURF USA, INC 47,300.00	30506	WORLDWIDE EQUIPMENT 344,053.21
8223 FACILITIES MANAGEMENT EXPRESS, 3,275.00 8432 FP MAILING SOLUTIONS 768.00	30690	WEST VIRGINIA'S PROMISE 34,000.00
8703 FRONTIER WV INC 22,263.06	30693	WEST VIRGINIA VIRTUAL ACADEMY 10,841.18

# CLAY COUNTY BOARD OF EDUCATION RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES FYE JUNE 30, 2025 Net change in fund balances - total governmental funds \$(1,168,723)
Amounts reported for governmental activities in the statement of activities are different due to:
Governmental funds report capital outlays as expenditures.  However, in the statement of net position, the cost of capital assets is allocated over their estimated useful lives and
reported as depreciation expense. The effect on net position is the amount by which capital outlays exceed
depreciation in the current period. Depreciation expense (1,259,125)
Capital outlays 4,225,233 Governmental funds report capital outlays as expenditures. However, in the statement of net position, the cost of lease
assets is allocated over their estimated useful lives and reported as amortization expense. The effect on net
position is the amount by which capital outlays exceed amortization in the current period.
Amortization expense - Capital outlays - Governmental funds report capital outlays as expenditures.
However, in the statement of net position, the cost of SBITA assets is allocated over their estimated useful lives and
reported as amortization expense. The effect on net position is the amount by which capital outlays exceed amortization in the current period.
Amortization expense (124,877) Capital outlays
Certain receivables will be collected this year but are not available soon enough to pay for the current period's expenditures. This is the amount by which such receivables
increased (decreased).  Property taxes receivable (500,700)
Operating Grants and Contributions (636,814) Other miscellaneous conversion adjustments
A portion of the change in fund balances is the proceeds from the general obligation bonds issued during FYE JUNE 30, 2024. Those proceeds are not considered revenue items
for the purpose of this statement.  A portion of the change in fund balances is the proceeds
from the premium on the general obligation bonds issued during FYE JUNE 30, 2024. Those proceeds are not considered
revenue items for the purpose of this statement.  A portion of the change in fund balances is the current year amortization of the premium on the general obligation bonds.
The current year amortization of the premium is a reduction of interest expense rather than revenue for purpose of this statement.
A portion of the change in fund balances is the proceeds from finance leases. Those proceeds are not considered revenue items for the purpose of this statement.
A portion of the change in fund balances is the proceeds from financed purchases. Those proceeds are not considered revenue
items for the purpose of this statement.  A portion of the change in fund balances is the proceeds from
SBITAs. Those proceeds are not considered revenue items for the purpose of this statement.  - The repayment of the principal of long-term debt (e.g. bonds,
leases) consumes the current financial resources of governmental funds. However, such repayment has no effect
on net position.  Differences in the cost and accumulated depreciation on
disposed capital assets are reported as a loss and reduction in net position in the statement of activities.  Cost of assets disposed (506,022)
Accumulated depreciation of assets disposed 496,382 Differences in the ROU and accumulated amortization on
ROU asset terminated agreements are reported as a loss and reduction in net position in the statement of activities.
Right-of-Use assets terminated - Accumulated depreciation of assets terminated - Compensated absences are reported as liabilities in the
statement of net position, but are only reported in government funds to the extent they have matured. This is the amount by
which compensated absences (increased) decreased. Compensated absences 91,798 Interest on long-term debt in the statement of activities
differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds
when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of
when it is due.  Governmental funds report district pension contributions as
expenditures. However, in the statement of Activities, the cost of pension benefits earned net if employee contributions is
reported as pension expense.  District pension contributions 165,050  Cost of benefits earned net of employee contributions (134,205)
Governmental funds report district OPEB contributions as expenditures. However, in the statement of Activities, the cost
of OPEB benefits earned net if employee contributions is reported as OPEB expense.  District OPEB contributions 19,839
Cost of benefits earned net of employee contributions Asset Retirement Obligations (AROs) are reported in the
statement of net position, but are not reported in government funds. This is the amount by which the ARO has increased.
Finance Lease payables are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the amount
by which finance lease payables decreased. 618,689 Financed purchases are reported as liabilities in the statement
of net position, but are only reported in government funds to the extent they have matured. This is the amount by which
financed purchases decreased.  SBITA payables are reported as liabilities in the statement of net position, but are only reported in government funds to the
extent they have matured. This is the amount by which SBITA payables decreased.
Change in net position of governmental activities \$ 826,832
30700 WVASA 500.00 30800 BOARD OF RISK & INSURANCE MGT 53,957.00 30951 WV DEPARTMENT OF EDUCATION 1,175.00
31050 WV DEPARTMENT OF EDUCATION 1,175.00 31050 WV DEPT OF AGRICULTURE 8,940.12 31155 WV DIVISION OF LABOR 270.00
31268 WV FFA 1,405.00 31300 WV SCHOOL BOARDS ASSOC 3,457.00
31537       WV STATE AUDITOR       1,840.00         31550       WV STATE COLLEGECTC       4,100.00         31594       WV STATE UNIVERSITY       3,140.00
31594       WV STATE UNIVERSITY       3,140.00         31662       WV ELECTRIC       1,107.00         31800       WV SPRING & RADIATOR       772.12
31829 YONDR, INC. 9,173.75 31843 XYLEM 513.34
32025 ZANER BLOSER, INC 12,904.93 32130 ZONES LLC 55,472.60 35000 WV BOARD OF RISK INSURANCE 129.954.00
35000 WV BOARD OF RISK INSURANCE 129,954.00 51047 MURRAY SHEET METAL CO. INC. 515,839.55 52394 KELLY PRINTING 8,699.80
95112 AIR MED CARE NETWORK 874.00 95125 AMERICAN FIDELITY ASSURANCE 115,201.62
95162         AMERICAN NATIONAL         2,723.96           95191         COLONIAL LIFE         1,517.58
95200 CONSECO HEALTH INSURANCE CO 18,854.38 95437 GREAT-WEST TRUST COMPANY, LLC 3,550.00 95450 HORACE MANN LIFE INSURANCE CO 13,674.05
95525 PIONEER FEDERAL CREDIT UNION 69,600.00 95675 NYLIC 6,988.95
95700         LEGALSHIELD         4,184.04           95875         TEXAS LIFE         37,450.96
96000 CONSL PUBLIC RETIREMENT BOARD 3,099.60 96050 WV MOUNTAINEER FLEXIBLE BENEF 120,656.60 96245 WVSBA 6,435.00
90125 IRS 2,860,843.90

(2)

99150 CLAY COUNTY BANK 99300 STATE TAX COMMISSIONER

99850 ENCOVA INSURANCE

99400 WORKFORCE WEST VIRGINIA

99700 WV TEACHERS DEFINED CONTRIB

99500 WV PUBLIC EMPLOYEES INSURANCE 2,478,362.22 99600 WV TEACHERS DEFINED BENEFITS 1,505,688.05 99700 WV TEACHERS DEFINED CONTRIB 44,825.75

8,690,109.26 405,735.06

4,807.18

84,103.00