

CLAY COUNTY BOARD OF EDUCATION STATEMENT OF NET POSITION FYE JUNE 30, 2025	
	Governmental
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Activities
Assets:	
Cash and cash equivalents	\$ 5,697,553
Investments	2,000,000
Inventory	-
Taxes receivable, net of allowance for uncollectible taxes	41,822
Deposit with Retirement Board	-
Food service receivable	-
Lease receivables	-
Other receivables	25,450
Prepaid Worker’s Compensation	-
Other prepaid expenses	-
Due from other governments:	
State aid receivable	445,687
PEIA allocation receivable	331,388
Reimbursements receivable	1,999,401
Capital assets:	
Land	1,425,603
Land improvements	1,263,439
Buildings and improvements	39,112,828
Furniture and equipment	3,208,511
Vehicles	4,446,467
Construction in process	2,800,775
Less accumulated depreciation	(22,391,204)
Total capital assets, net of depreciation	<u>29,866,419</u>
Right-of-Use Assets:	
Land	-
Buildings	-
Equipment	-
Vehicles	-
Subscription-based information technology arrangements (SBITAs)	773,884
Less accumulated amortization	(470,664)
Total ROU assets, net of amortization	303,220
Net other post employment benefit (OPEB) asset - Proportionate share	9,265
Total assets	<u>40,720,205</u>
Deferred outflows of resources:	
Pension	410,667
Other post employment benefit (OPEB)	97,563
Other post employment benefit (OPEB) - dental & vision benefits	-
Total deferred outflows of resources	<u>508,230</u>
Total assets and deferred outflows of resources	<u>\$ 41,228,435</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION	
Liabilities:	
Salaries payable and related payroll liabilities	1,562,089
PEIA premiums payable	194,580
Accounts payable	659,024
Other post employment benefit payable	-
Due to Other Fiscal Agents	-
Long-term obligations:	
Due within one year:	
Bonds and contracts	-
Compensated absences	140,000
Accrued interest	8,184
Finance lease obligation	160,000
Finance lease liability	-
Financed purchases and other	-
SBITA liability	-
Due beyond one year:	
Bonds and contracts	-
Compensated absences	1,246,773
Finance lease obligation	1,335,000
Finance lease liability	-
Financed purchases and other	-
SBITA liability	-
Asset retirement obligation (ARO) liability	-
Net pension liability - Proportionate Share	771,902
Net other post employment benefit (OPEB) liability - Proportionate Share	-
Net other post employment benefit (OPEB) liability - Dental & Vision	-
Total liabilities	<u>6,077,552</u>
Deferred inflows of resources:	
Pension	79,669
Other post employment benefit (OPEB)	30,828
Other post employment benefit (OPEB) - dental & vision benefits	-
Total deferred inflows of resources	<u>110,527</u>
Total liabilities and deferred inflows of resources	<u>\$ 6,188,079</u>
Net Position:	
Net investment in Capital Assets	29,866,419
Restricted for:	
Debt Service	-
Special projects	525,442
Excess Levy	244,226
Capital projects	695,035
Unrestricted	3,953,460
Total net position	<u>\$ 35,040,356</u>

The notes are an integral part of the financial statements, however, to conserve space, they are not included in the publication but are available for review at the board office.

CLAY COUNTY BOARD OF EDUCATION BALANCE SHEET - GOVERNMENTAL FUNDS FYE JUNE 30, 2025							
	11 General Current Expense	61 Special Revenue Fund	65 Special Revenue School Activity Fund	71 Special Revenue ESSERF Fund	51 Capital Projects Fund	Total Governmental	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
Assets:							
Cash and cash equivalents	\$ 5,181,663	\$ 96,514	\$ 416,246	\$ -	\$ 3,130	\$ 5,697,553	
Investments	2,000,000	-	-	-	-	2,000,000	
Inventory	-	-	-	-	-	-	
Taxes receivable, net	41,822	-	-	-	-	41,822	
Deposit with Retirement Board	-	-	-	-	-	-	
Prepaid Workers’ Comp	-	-	-	-	-	-	
Food service receivable, net	-	-	-	-	-	-	
Lease receivables	-	-	-	-	-	-	
Other receivables	25,450	-	-	-	-	25,450	
Other prepaid expenses	-	-	-	-	-	-	
Due from other governments:							
State aid receivable	445,687	-	-	-	-	445,687	
PEIA allocation receivable	331,388	-	-	-	-	331,388	
Reimbursements receivable	39,559	1,628,032	-	-	331,810	1,999,401	
Due from other funds	-	-	-	-	741,103	741,103	
Total assets	<u>8,065,569</u>	<u>1,724,546</u>	<u>416,246</u>	<u>-</u>	<u>1,076,043</u>	<u>11,282,404</u>	
Deferred outflows of resources	-	-	-	-	-	-	
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL ASSETS PLUS DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 8,065,569</u>	<u>\$ 1,724,546</u>	<u>\$ 416,246</u>	<u>\$ -</u>	<u>\$ 1,076,043</u>	<u>\$ 11,282,404</u>	
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES							
Liabilities:							
Salaries payable and related payroll liabilities	\$ 1,562,089	\$ -	\$ -	\$ -	\$ -	\$ 1,562,089	
Other post employment benefits payable	-	-	-	-	-	-	
PEIA premiums payable	194,580	-	-	-	-	194,580	
Accounts payable & Payable to others	146,195	131,821	-	-	381,008	659,024	
Due to other fiscal agents	-	-	-	-	-	-	
Due to other funds	142,027	599,076	-	-	-	741,103	
Total liabilities	<u>2,044,891</u>	<u>730,897</u>	<u>-</u>	<u>-</u>	<u>381,008</u>	<u>3,156,796</u>	
Deferred inflows of resources	<u>-</u>	<u>884,453</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>884,453</u>	
Total deferred inflows of resources	-	884,453	-	-	-	884,453	
Fund Balances:							
Nonspendable	53,998	-	-	-	-	53,998	
Restricted	244,226	109,196	416,246	-	695,035	1,464,703	
Committed	1,783,273	-	-	-	-	1,783,273	
Assigned	331,243	-	-	-	-	331,243	
Unassigned	3,607,938	-	-	-	-	3,607,938	
Total fund balances	<u>6,020,678</u>	<u>109,196</u>	<u>416,246</u>	<u>-</u>	<u>695,035</u>	<u>7,241,155</u>	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 8,065,569</u>	<u>\$ 1,724,546</u>	<u>\$ 416,246</u>	<u>\$ -</u>	<u>\$ 1,076,043</u>	<u>\$ 11,282,404</u>	
Amounts reported for governmental activities in the statement of net position differ due to:							
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds						29,866,419	
Right-of-use assets used in governmental activities are not financial resources and, therefore, are not reported in the funds						303,220	
Other deferred charges are not reported in the funds						884,453	
Property taxes receivable and food service billings receivable will be collected this year but are not available soon enough to pay for the current period’s expenditures, and are therefore deferred in the funds						-	
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods, and therefore, are not reported in the funds							
Deferred outflows of resources related to pensions						410,676	
Deferred inflows of resources related to pensions						(79,699)	
Deferred outflows of resources related to OPEB						97,563	
Deferred inflows of resources related to OPEB						(30,828)	
Some liabilities, including net pension and OPEB obligations, are not due and payable in the current period and, therefore, are not reported in the funds							
Bonds payable, due within one year						-	
Bonds payable, due beyond one year						-	
Unamortized bond premium						-	
Accrued interest on bonds						(8,184)	
Accrued sick leave payable						(1,495,000)	
Compensated absences						(1,386,773)	
Net Pension liability - proportionate share						(771,902)	
Net OPEB liability - proportionate share						9,265	
Asset Retirement Obligation (ARO) Liability						-	
Finance lease liability, due within one year						-	
Finance lease liability, due beyond one year						-	
Financed purchases and other, due within one year						-	
Financed purchases and other, due beyond one year						-	
SBITA liability, due within one year						-	
SBITA liability, due beyond one year						-	
Net position of governmental activities						<u>\$ 35,040,356</u>	
See Notes to Financial Statements							
CLAY COUNTY BOARD OF EDUCATION STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS FYE JUNE 30, 2025							
	11 General Current Expense	61 Special Revenue	65 Special Revenue School Activity Fund	71 Special Revenue ESSERF	51 Capital Projects Fund	Total Governmental	
Revenues:							
Property taxes	\$ 3,080,911	\$ -	\$ -	\$ -	\$ -	\$ 3,080,911	
Other local sources	11,844	462,874	347,529	-	22,377	844,624	
State sources	16,078,861	1,253,114	-	-	508,325	17,840,300	
Federal sources	225,563	4,063,167	-	875,679	-	5,164,409	
Miscellaneous sources	-	-	-	-	-	-	
Total revenues	<u>19,397,179</u>	<u>5,779,155</u>	<u>347,529</u>	<u>875,679</u>	<u>530,702</u>	<u>26,930,244</u>	
Expenditures:							
Instruction	9,589,927	2,682,651	461,005	7,929	-	12,741,512	
Supporting services:							
Students	1,002,845	513,613	-	-	-	1,516,458	
Instructional staff	293,763	708,408	-	-	-	1,002,171	
Central administration	552,254	7,580	-	-	-	559,834	
School administration	1,073,436	-	-	-	-	1,073,436	
Central Services	340,077	20,500	-	-	-	360,577	
Operation & maintenance of facilities	2,285,303	99,317	-	-	-	2,384,620	
Student transportation	3,303,464	96,737	-	-	-	3,400,201	
Other support services	-	-	-	-	-	-	
Food services	35,540	1,615,657	-	-	-	1,651,197	
Community services	165,411	-	-	-	-	165,411	
Capital outlay	19,689	78,925	-	-	3,074,303	3,172,917	
Debt service:							
Principal retirement	-	-	-	-	-	-	
Interest and fiscal charges	-	-	-	-	-	-	
Finance Leases:							
Principal payment expense	152,689	-	-	-	-	152,689	
Interest expense	45,944	-	-	-	-	45,944	
SBITAs:							
Principal payment expense	-	-	-	-	-	-	
Interest Expense	-	-	-	-	-	-	
Total expenditures	<u>18,860,342</u>	<u>5,823,388</u>	<u>461,005</u>	<u>7,929</u>	<u>3,074,303</u>	<u>28,226,967</u>	
Excess (deficiency) of revenues over expenditures	536,837	(44,233)	(113,476)	867,750	(2,543,601)	(1,296,723)	
Other financing sources (uses):							
Proceeds from disposal of real or personal property	7,000	121,000	-	-	-	128,000	
Proceeds from the sale of bonds	-	-	-	-	-	-	
Premium on sale of bonds	-	-	-	-	-	-	
Proceeds from finance lease	-	-	-	-	-	-	
Proceeds from financed purchases	-	-	-	-	-	-	
Proceeds from SBITAs	-	-	-	-	-	-	
Transfers in	71,932	151,436	131,622	-	2,049,473	2,404,463	
Transfers (out)	(2,268,033)	(110,248)	(25,980)	(202)	-	(2,404,463)	
Total other financing sources (uses)	<u>(2,189,101)</u>	<u>162,188</u>	<u>105,642</u>	<u>(202)</u>	<u>2,049,473</u>	<u>128,000</u>	
Extraordinary Item:							
Other post employment benefits	-	-	-	-	-	-	
Net change in fund balances	<u>(1,652,264)</u>	<u>117,955</u>	<u>(7,834)</u>	<u>867,548</u>	<u>(494,128)</u>	<u>(1,168,723)</u>	
Fund balances - beginning	7,672,942	(8,759)	424,080	(867,548)	1,189,163	8,409,878	
Prior period adjustments - (See Note _)	-	-	-	-	-	-	
Fund balances - beginning, as restated	<u>7,672,942</u>	<u>(8,759)</u>	<u>424,080</u>	<u>(867,548)</u>	<u>1,189,163</u>	<u>8,409,878</u>	
Fund balances - ending	<u>\$ 6,020,678</u>	<u>\$ 109,196</u>	<u>\$ 416,246</u>	<u>\$ -</u>	<u>\$ 695,035</u>	<u>\$ 7,241,155</u>	
See Notes to Financial Statements							

Continued from previous page

Continued from previous page		CLAY COUNTY BOARD OF EDUCATION STATEMENT OF ACTIVITIES FYE JUNE 30, 2025				
Functions	Expenses	Charges for Services	Program Revenues		Net (Expenses)	
			Operating Grants and Contributions	Capital Grants and Contributions	Revenue & Changes in Net Position Governmental Activities	
Governmental activities						
Instruction	\$ 12,288,988	\$ -	\$ 2,642,850	\$ 291,784	\$ (9,354,354)	
Supporting services:						
Students	1,557,670	-	415,708	36,985	(1,104,977)	
Instructional staff	1,028,358	-	274,446	24,417	(729,495)	
General administration	549,016	-	146,520	13,036	(389,460)	
School administration	982,000	-	262,074	23,316	(696,610)	
Central services	340,118	-	90,770	8,076	(241,272)	
Operation & maintenance of facilities	2,256,312	-	602,161	53,573	(1,600,578)	
Student transportation	2,406,464	-	642,233	57,138	(1,707,093)	
Other support services	-	-	-	-	-	
Food Services	1,738,381	-	2,631,363	-	892,982	
Community services	173,661	-	-	-	(173,661)	
Interest on long-term debt/finance leases	45,944	-	-	-	(45,944)	
Total governmental activities	\$ 23,366,912	\$ -	\$ 7,708,125	\$ 508,325	(15,150,462)	
General revenues:						
Property taxes					2,580,211	
Unrestricted state aid					13,202,193	
Unrestricted investment earnings					31,708	
Unrestricted grants and contributions					35,182	
Extraordinary item - other post employment benefits					-	
Gain (loss) on disposal of capital assets					128,000	
Gain (loss) on termination of ROU assets					-	
Transfers in					2,404,463	
Transfers (out)					(2,404,463)	
Total general revenues, extraordinary items and transfers					15,977,294	
Change in net position					826,832	
Net position - beginning					35,692,095	
Prior period adjustments - (See Note __)					(1,478,571)	
Net position - beginning, as restated					34,213,524	
Net position - ending					\$ 35,040,356	

CLAY COUNTY BOARD OF EDUCATION SUPPLEMENTAL SCHEDULE OF EXPENDITURES FOR PUBLICATION FOR THE FISCAL ENDED JUNE 30, 2025			
Salaries expenditures:			
Board officials:			
Phoebe Nichols, President	\$ 5,600	8706	FRONTIER COMM OF WEST VIRGINIA 3,418.97
Nicole Jones, Jr., Vice President	5,600	9137	GAYLORD OPRYLAND HOTEL 19,854.80
Michael Mullins	5,400	9425	GENERAL SALES COMPANY 6,058.63
Lolita Nutter	5,600	9766	GLOBAL RECOVERY SERVICES 2,500.00
Aaron Williams	5,440	11103	HARTFORD FIRE INSURANCE CO. 27,055.00
Superintendent	105,594	11108	THE HARTFORD 1,100.00
		11245	H D MEDIA 563.30
		11600	HOBART SALES AND SERVICE 4,354.24
		11773	JULIA A. MORTON 250.00
		11900	HOLCOMB SANITATION SERVICE 925.00
		12137	HEALTH RESEARCH SYSTEMS 5,312.05
		12175	HOTSY EQUIPMENT CO 3,850.95
		12200	HOUGHTON MIFFLIN HARCOURT 392.90
		12321	HUMMERT SUPPLIES 10,994.39
		12528	IKE WALKER ORGANIZATION 900.00
		12663	INSPIRING DREAMS NETWORK 5,793.15
		12775	INTERSTATE BATTERY SYSTEM OF 1,730.00
		12824	IN STITCHES CORP INC. 3,255.00
		12962	JB ELECTRIC 43,440.00
		13154	RICHARD JOHN WELSH 700.00
		13357	JOHNSON CONTROLS SECURITY SOL 716.71
		13375	JONES SCHOOL SUPPLY CO 899.64
		13600	KANAWHA COUNTY SCHOOLS 4,693.24
		13607	KCEAA 340.00
		13610	KANAWHA PIANO GALLERY LLC 550.00
		13650	KAPLAN 362.19
		13708	KEEN QUALITY MEAT, LLC 2,154.30
		13850	MUSIC & ARTS CA DEPT. 10,660.13
		13861	KIMBALL MIDWEST 8,028.64
		14000	KING'S TRUCKING & WRECKER 3,926.66
		14067	THE KEY SHACK 1,281.83
		14295	KOMAX BUSINESS SYSTEMS 600.00
		15452	LINGUACARE ASSOCIATES INC 191,580.00
		15762	LINDE GAS AND EQUIPMENT 19,419.43
		16001	MARRIOTT MORGANTOWN WATERFRONT 360.00
		16113	MASCOT JUNCTION, INC. 3,819.32
		16125	UNITED REFRIGERATION 1,734.27
		16265	MATHENY MOTOR TRUCK COMPANY 475.00
		16575	MCGRAW-HILL LLC 4,428.69
		16635	MCKINLEY ARCHITECTURE & ENGINE 65,369.08
		17027	MARY LESLIE MORTON 250.00
		17465	MON POWER 121,474.48
		18025	MOUNTAINEER GAS COMPANY 62,615.22
		18039	MOUNTAIN STATE EDUCATION 3,525.00
		18047	MOUNTAIN VENDING INC 825.00
		18505	EVERWAY 3,537.92
		18831	NASSP 385.00
		18919	NATIONAL RESTAURANT SOLUTIONS 3,393.24
		18982	NATIONAL UNION FIRE INS. CO. 5,000.00
		19315	NICHOLAS PRINTING 1,451.00
		19335	NICHOLAS COUNTY BOARD OF ED 10,384.31
		19337	NICHOLAS CO LANDFILL 427.07
		19427	EDWARDS FARM 1,835.00
		19635	NOREGON SYSTEMS LLC 1,899.00
		19713	JOSHUA R THORNTON 2,500.00
		19831	OFFICE DEPOT 106,808.97
		19875	OFFICE OF THE STATE FIRE 975.00
		20050	ORACLE ELEVATOR 2,722.91
		20150	OSCAR F HENRY CO 481.00
		20752	WORKWISE COMPLIANCE 3,814.95
		21002	PINNACLE ENVIRONMENTAL 1,560.00
		21109	POCKET NURSE 3,905.02
		21182	POWELL INCORPORATED 3,927.00
		21189	POWERSCHOOL GROUP LLC 13,438.20
		21250	PRECISION SERVICES 1,111.84
		21571	PROFESSIONAL HEARING SOLUTIONS 32,988.00
		21667	PARCHMENT LLC 1,215.00
		21712	PUTNAM COUNTY SCHOOLS 7,258.04
		21903	RE MICHEL COMPANY LLC 501.27
		22093	SEVEN CITY STEEL DRUM LLC 2,749.00
		22221	READING HORIZONS 38,771.00
		22806	ROCHESTER 100 INC 725.00
		23047	RSP FIRE PROTECTION & EQUIP 6,924.00
		23128	JOSEPH T RYERSON & SON, INC. 4,262.14
		23565	SAVE THE CHILDREN 68,202.44
		23572	SAVVAS LEARNING COMPANY LLC 739.41
		23615	SCHAEFFER'S MFG COMPANY 698.76
		23675	SCHOLASTIC INC 1,318.68
		23756	NAVIGATE 360, LLC 581.25
		23855	SCHOOL MATE 1,740.00
		24285	SOUTHERN EDUCATION SERVICES 9,269.22
		24600	SHERWIN WILLIAMS 822.07
		24873	SMART HORIZONS 1,350.00
		25046	SMOKEY JOE ENTERPRISES LLC 16,925.00
		25146	SOLIANT 21,974.25
		25425	SPORTS CONNECTION 3,949.25
		25675	US FOODS 4,358.68
		25875	STATE ELECTRIC SUPPLY COMPANY 14,412.82
		26370	SUMMERSVILLE GLASS, INC. 2,462.00
		26773	SYN-TECH SYSTEMS 1,175.00
		26890	TANNER COMMUNICATIONS 2,225.00
		27083	CINCINNATI FLOOR COMPANY INC 3,745.00
		27411	TEACHING STRATEGIES, LLC 14,725.00
		27550	TETRICK & BARTLETT 23,000.00
		27934	TOSHIBA FINANCIAL SERVICES 42,342.24
		27938	TOM RICKMAN & ASSOCIATES 4,285.60
		28377	UNION BANK 198,634.78
		28420	UNITED DAIRY 88,083.49
		28421	UNITED LABORATORIES 655.50
		28440	UNITED RENTALS 9,775.51
		28454	UNITY SCHOOL BUS PARTS INC 10,764.71
		28626	US BANK 1,479,324.73
		28893	ANDREW & BILLIE TANNER 58,000.00
		28911	SCENARIO LEARNING, LLC 7,047.05
		28912	VERTICAL PREPAC CONSULTING 687.83
		28923	VFW POST 4419, CLAY, WV 2,830.00
		28977	VIRTUAL PREP ACADEMY OF WV 4,540.33
		29323	BILLY C. MCCALLISTER 557.64
		30060	AARON WILLIAMS 484.50
		30252	DEPARTMENT OF HEALTH AND HUMAN 2,294.11
		30506	WORLDWIDE EQUIPMENT 344,053.21
		30677	WV ADJUTANT GENERAL 34,826.46
		30690	WEST VIRGINIA'S PROMISE 34,000.00
		30693	WEST VIRGINIA VIRTUAL ACADEMY 10,841.18

CLAY COUNTY BOARD OF EDUCATION RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FYE JUNE 30, 2025		
Net change in fund balances - total governmental funds		\$(1,168,723)
Amounts reported for governmental activities in the statement of activities are different due to:		
Governmental funds report capital outlays as expenditures.		
However, in the statement of net position, the cost of capital assets is allocated over their estimated useful lives and reported as depreciation expense. The effect on net position is the amount by which capital outlays exceed depreciation in the current period.		
Depreciation expense		(1,259,125)
Capital outlays		4,225,233
Governmental funds report capital outlays as expenditures.		
However, in the statement of net position, the cost of lease assets is allocated over their estimated useful lives and reported as amortization expense. The effect on net position is the amount by which capital outlays exceed amortization in the current period.		
Amortization expense		-
Capital outlays		-
Governmental funds report capital outlays as expenditures.		
However, in the statement of net position, the cost of SBITA assets is allocated over their estimated useful lives and reported as amortization expense. The effect on net position is the amount by which capital outlays exceed amortization in the current period.		
Amortization expense		(124,877)
Capital outlays		-
Certain receivables will be collected this year but are not available soon enough to pay for the current period's expenditures. This is the amount by which such receivables increased (decreased).		
Property taxes receivable		(500,700)
Operating Grants and Contributions		(636,814)
Other miscellaneous conversion adjustments		-
A portion of the change in fund balances is the proceeds from the general obligation bonds issued during FYE JUNE 30, 2024. Those proceeds are not considered revenue items for the purpose of this statement.		-
A portion of the change in fund balances is the proceeds from the premium on the general obligation bonds issued during FYE JUNE 30, 2024. Those proceeds are not considered revenue items for the purpose of this statement.		-
A portion of the change in fund balances is the current year amortization of the premium on the general obligation bonds. The current year amortization of the premium is a reduction of interest expense rather than revenue for purpose of this statement.		-
A portion of the change in fund balances is the proceeds from finance leases. Those proceeds are not considered revenue items for the purpose of this statement.		-
A portion of the change in fund balances is the proceeds from financed purchases. Those proceeds are not considered revenue items for the purpose of this statement.		-
A portion of the change in fund balances is the proceeds from SBITAs. Those proceeds are not considered revenue items for the purpose of this statement.		-
The repayment of the principal of long-term debt (e.g. bonds, leases) consumes the current financial resources of governmental funds. However, such repayment has no effect on net position.		-
Differences in the cost and accumulated depreciation on disposed capital assets are reported as a loss and reduction in net position in the statement of activities.		
Cost of assets disposed		(506,022)
Accumulated depreciation of assets disposed		496,382
Differences in the ROU and accumulated amortization on ROU asset terminated agreements are reported as a loss and reduction in net position in the statement of activities.		
Right-of-Use assets terminated		-
Accumulated depreciation of assets terminated		-
Compensated absences are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the amount by which compensated absences (increased) decreased.		
Compensated absences		91,798
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		2,446
Governmental funds report district pension contributions as expenditures. However, in the statement of Activities, the cost of pension benefits earned net if employee contributions is reported as pension expense.		
District pension contributions		165,050
Cost of benefits earned net of employee contributions		(134,205)
Governmental funds report district OPEB contributions as expenditures. However, in the statement of Activities, the cost of OPEB benefits earned net if employee contributions is reported as OPEB expense.		
District OPEB contributions		19,839
Cost of benefits earned net of employee contributions		3,861
Asset Retirement Obligations (AROs) are reported in the statement of net position, but are not reported in government funds. This is the amount by which the ARO has increased.		-
Finance Lease payables are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the amount by which finance lease payables decreased.		618,689
Financed purchases are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the amount by which financed purchases decreased.		
SBITA payables are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the amount by which SBITA payables decreased.		
Change in net position of governmental activities		\$ 826,832
30700	WVASA	500.00
30800	BOARD OF RISK & INSURANCE MGT	53,957.00
30951	WV DEPARTMENT OF EDUCATION	1,175.00
31050	WV DEPT OF AGRICULTURE	8,940.12
31155	WV DIVISION OF LABOR	270.00
31268	WV FFA	1,405.00
31300	WV SCHOOL BOARDS ASSOC	3,457.00
31537	WV STATE AUDITOR	1,840.00
31550	WV STATE COLLEGE--CTC	4,100.00
31594	WV STATE UNIVERSITY	3,140.00
31662	WV ELECTRIC	1,107.00
31800	WV SPRING & RADIATOR	772.12
31829	YONDR, INC.	9,173.75
31843	XYLEM	513.34
32025	ZANER BLOSER, INC	12,904.93
32130	ZONES LLC	55,472.60
35000	WV BOARD OF RISK INSURANCE	129,954.00
51047	MURRAY SHEET METAL CO. INC.	515,839.55
52394	KELLY PRINTING	8,699.80
95112	AIR MED CARE NETWORK	874.00
95125	AMERICAN FIDELITY ASSURANCE	115,201.62
95162	AMERICAN NATIONAL	2,723.96
95191	COLONIAL LIFE	1,517.58
95200	CONSECO HEALTH INSURANCE CO	18,854.38
95437	GREAT-WEST TRUST COMPANY, LLC	3,550.00
95450	HORACE MANN LIFE INSURANCE CO	13,674.05
95525	PIONEER FEDERAL CREDIT UNION	69,600.00
95675	NYLIC	6,988.95
95700	LEGALSHIELD	4,184.04
95875	TEXAS LIFE	37,450.96
96000	CONSL PUBLIC RETIREMENT BOARD	3,099.60
96050	WV MOUNTAINEER FLEXIBLE BENEF	120,656.60
96245	WVBSA	6,435.00
99125	IRS	2,860,843.90
99150	CLAY COUNTY BANK	8,690,109.26
99300	STATE TAX COMMISSIONER	405,735.06
99400	WORKFORCE WEST VIRGINIA	4,807.18
99500	WV PUBLIC EMPLOYEES INSURANCE	2,478,362.22
99600	WV TEACHERS DEFINED BENEFITS	1,505,688.05
99700	WV TEACHERS DEFINED CONTRIB	44,825.75
99850	ENCOVA INSURANCE	84,103.00