

INVESTING IN HAPPINESS

How Happiness is putting emotions back into the employee engagement sector

UK Tech company, <u>The Happiness Index</u>, recently completed a seed round and **raised** £1,060,000 funding from angel investors to continue the growth of their employee engagement and happiness platform.

Here is a quote from the **Co-Founder and Co-CEO Matt Phelan**:

"I have never led a funding round before and I had no idea what I was doing but I thoroughly enjoyed meeting our potential investors and sharing our vision with them. Having read many generic and boring investment press releases before, I thought I would simply share with you why some of the angels invested. Here you go..."

So, why did they invest?

"I have experienced first hand, the power of data to drive changes in engagement and diversity, so the chance to invest in the drive to unlock happiness too, was very appealing. The team at The Happiness Index have the passion to succeed and I believe now is the perfect moment to get behind data as a force for good!" - FIONA MCDONNELL / Executive Director

"As an employee at The Happiness Index, I wholeheartedly believe in the vision of THI and believe that the team can achieve success through their Mission 2026. This is a really exciting time for the company as the pandemic has provided an opportunity for THI to raise their profile in the market giving them the opportunity to become global leaders in the "Happiness" category. I therefore saw this as the perfect time to support their journey through investment." - **GEMMA SHAMBLER / Head of People**

- "- I believe that we need to empower our employees and to give them a voice
- it's not enough to offer free breakfast once a week or having a pool table
- it's inevitable if you want to succeed to start listening to your people
- And I see the potential for the German market" JULIUS EWIG / CEO

When people are happy they do their best work. Great work leads to incredible accomplishments. This is an opportunity to support a business that's genuinely trying to change the way companies think about this." - ALEX MARTINEZ / Founder

The Happiness index feels like such a relevant opportunity for all businesses to trade ethically and responsibly on an emotional level. The data supports the approach that a happier team leads to more positive outcomes for the individual, the team they function



within and the businesses in general. A happier, more dynamic, more profitable business sounds like the ultimate goal and I'm proud to be supporting the important next step to allow the Happiness Index to increase its scale and reach." - MARK HAMMOND / Founder

"I work at The Happiness Index and decided to invest because I can see how we are pioneering a fundamental and powerful change in combining the heart and the mind to help humans thrive in the workplace. The neuroscience and quantum physics work we have done behind the scenes is going to completely revolutionise the world of work. As William Khan pointed out emotions have been ignored by the employee engagement sector and it is really fun working for a tech company that is genuinely different. I was given shares as part of the employee ownership scheme like all staff at The Happiness Index but I wanted to invest my personal money to increase my % ownership of the company I believe in" - JACKIE DYAL / Human Experience Director

"I invested in The Happiness Index because I fundamentally believe that society wants to move away from shareholder capitalism to a more socially sustainable form of stakeholder capitalism. Companies like this are at the forefront of that mind shift, showing that employee happiness and profits are intimately linked and practicing what they preach along the way." - **ED AITKEN / Entrepreneur**

What does this mean for The Happiness Index?

"We want to use the funding to speed up the development of our Employee Happiness Platform by growing our team which will in turn help all of our customers on their own employee happiness journeys. It will also allow us to continue to grow our culture and brand which we have worked so hard on already, both internally and within our external community. We want to continue to make a difference in the world and be a force for good, balancing our profit and purpose and not sacrificing one for the other, and the funding will help us to achieve these goals and thrive as we do it.

The funding process has been a real learning curve for us as a business. The response we have had is overwhelming and it's amazing to see such a belief and commitment to The Happiness Index from new investors and encourages us that we are heading in the right direction with our vision of Freedom to be Human. We are all on this journey of growth together now!" - Noelle Kelly, Finance Manager at The Happiness Index

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For more information, quotes or interviews, please contact:

Francesca Stainer, Publicity

francesca@thehappinessindex.com
+44788 405 1163