

Loom Network / LOOM

Current Annual Yield: 5% - 20%

Launch: Loom PlasmaChain staking launched on February 19, 2019.

Staked has partnered with BlockTower Capital to operate the BlockTower validator on the Loom Network. To delegate your LOOM to BlockTower + Staked, please use the following validator name:

BlockTower

Instructions for delegating LOOM are included on **pages 4 - 9** below.

Delegation is non-custodial and delegates cannot spend your LOOM. **Staked pays 90% of the block rewards to delegates, and offers the industry's only 100% SLA on block production.**

Lock-Up Options for Staking

Staking Lock-Up Period Options	Annualized Yield
2 weeks (1 election cycle)	5.0%
3 months	7.5%
6 months	10.0%
12 months	20.0%

Token Economics: 03/27/19

Circulating Total LOOM Supply	763,534,215 (76%) 1,000,000,000
LOOM Price (03/27/19)	\$.0679
Implied Network Value: Circulating Total	\$51,843,973 \$67,900,000
Current Stake Rate	125,155,318 / 763,564,215 = 16.4%

Risks: Currently, there are no slashing penalties on Loom. When the network reaches maturity, slashing penalties will likely be imposed for double-signing transactions and prolonged unavailability.

Overview

Loom Network is a Tendermint-based scaling solution for Ethereum. Loom Network enables developers to build large-scale decentralized applications by quickly spinning up DAppChains or layer 2 blockchains that use Ethereum as the base layer. DAppChains enable the implementation of alternative consensus rules, like Delegated Proof of Stake (DPoS), and rulesets that optimize scalability, without compromising the security of Ethereum.

Validators

There are only twenty one paid validators, meaning every delegation is essentially a vote for a validator. While validators have the ability to pass rewards on to delegators, delegators still remain in control of their tokens. LOOM is simply locked in a smart contract, and a validator to delegate to can be selected using PlasmaChain's DPoS UI tool.

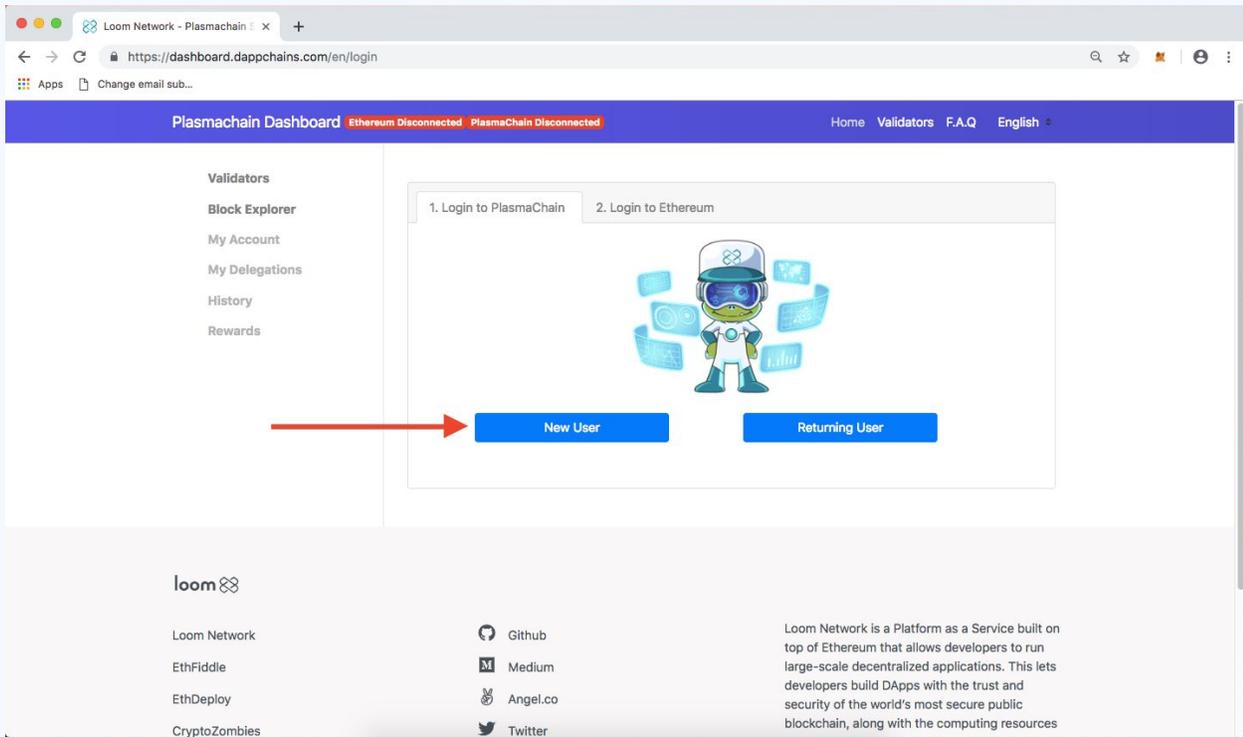
Rewards

Each year, a maximum of 20% of the company's remaining token pool gets paid out to validators. Payments are made every election cycle (2 weeks), and divided between validators based blocks created or number of tokens staked. Below is a model for the maximum payout over the next five years assuming the maximum is released in each previous year.

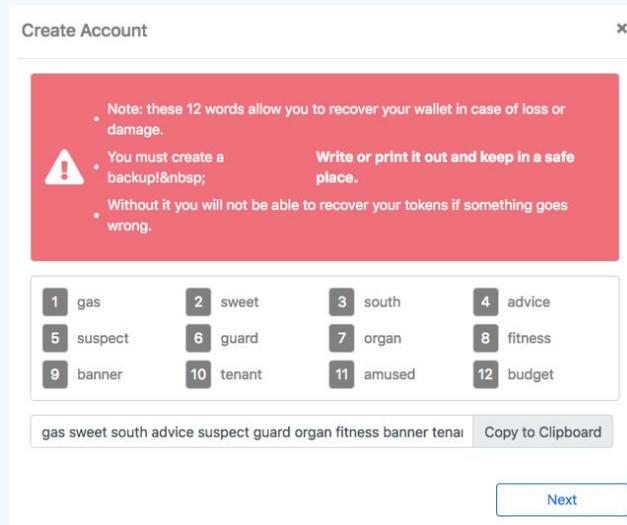
Max Reward Payout Schedule			
Year	Company Remaining Balance (LOOM)	Max Percentage Release	Max Yearly Release (LOOM)
2019	300,000,000	20%	60,000,000
2020	240,000,000	20%	48,000,000
2021	192,000,000	20%	38,400,000
2022	153,600,000	20%	30,720,000
2023	122,880,000	20%	24,576,000

Delegation Instructions

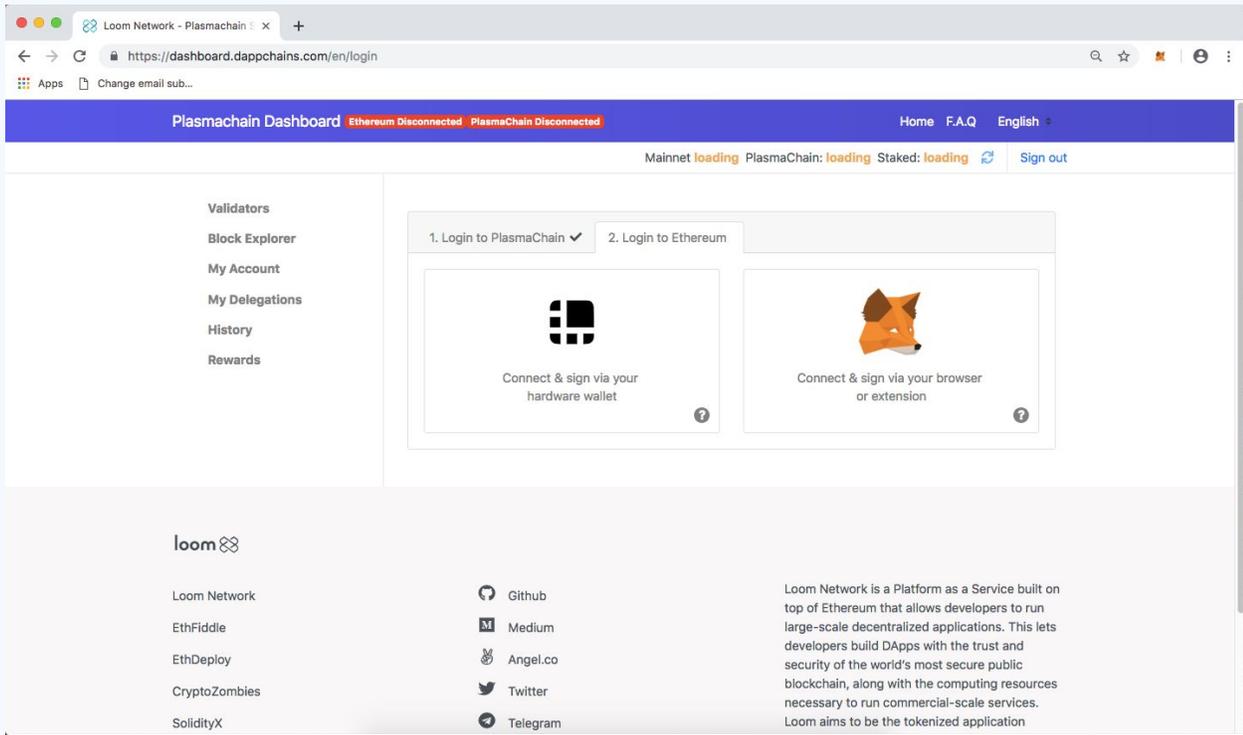
1. Fund your MetaMask with LOOM and enough ETH to pay for gas.
2. Create a **PlasmaChain** Account [here](#) and **store your seed phrase**.



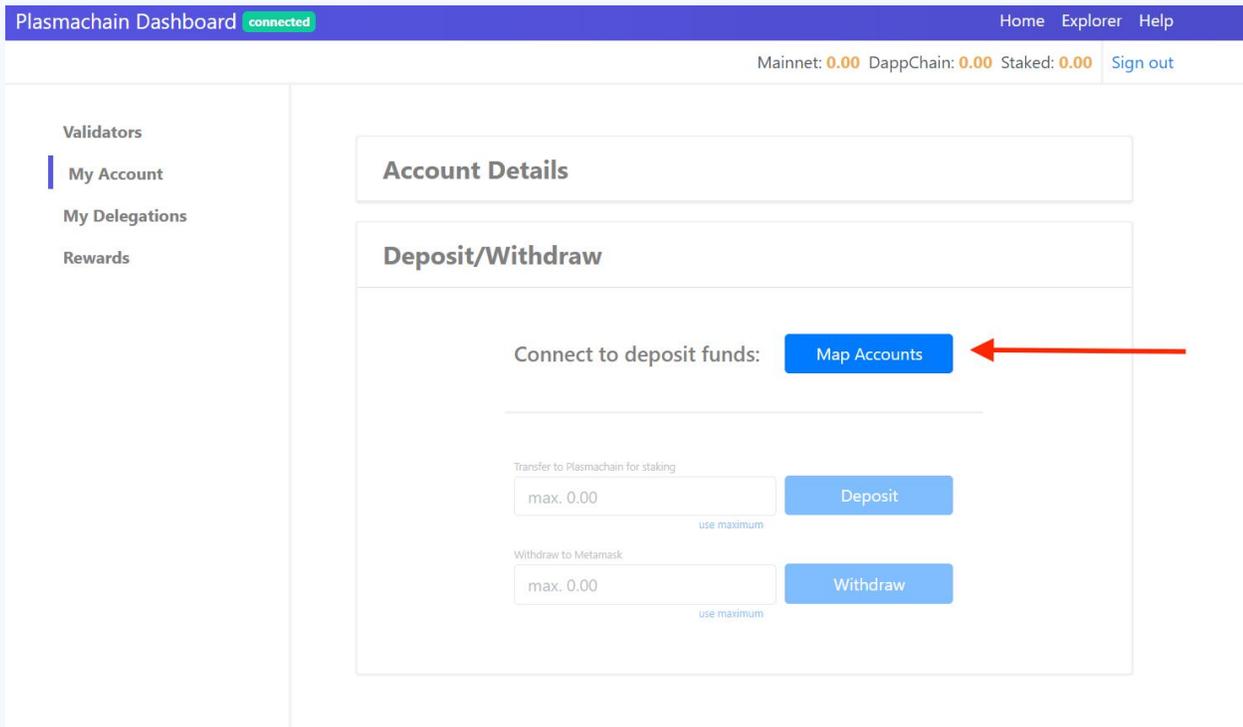
IMPORTANT: Store your seed phrase in a safe place.



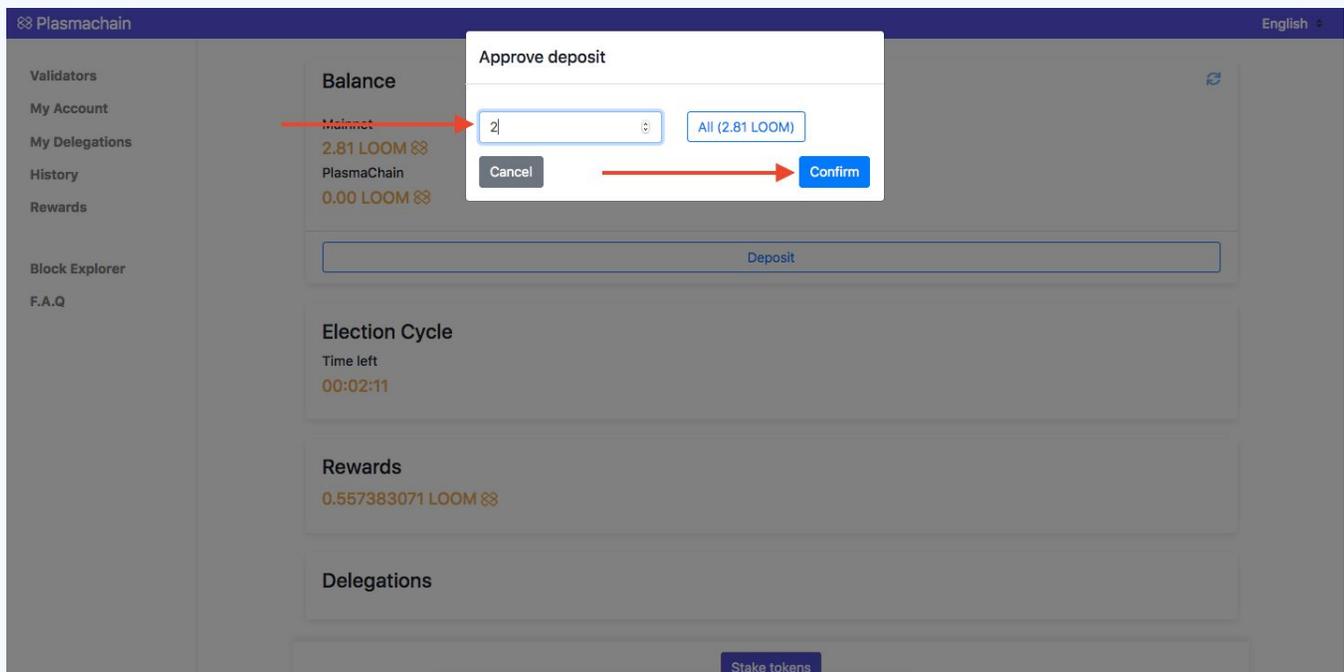
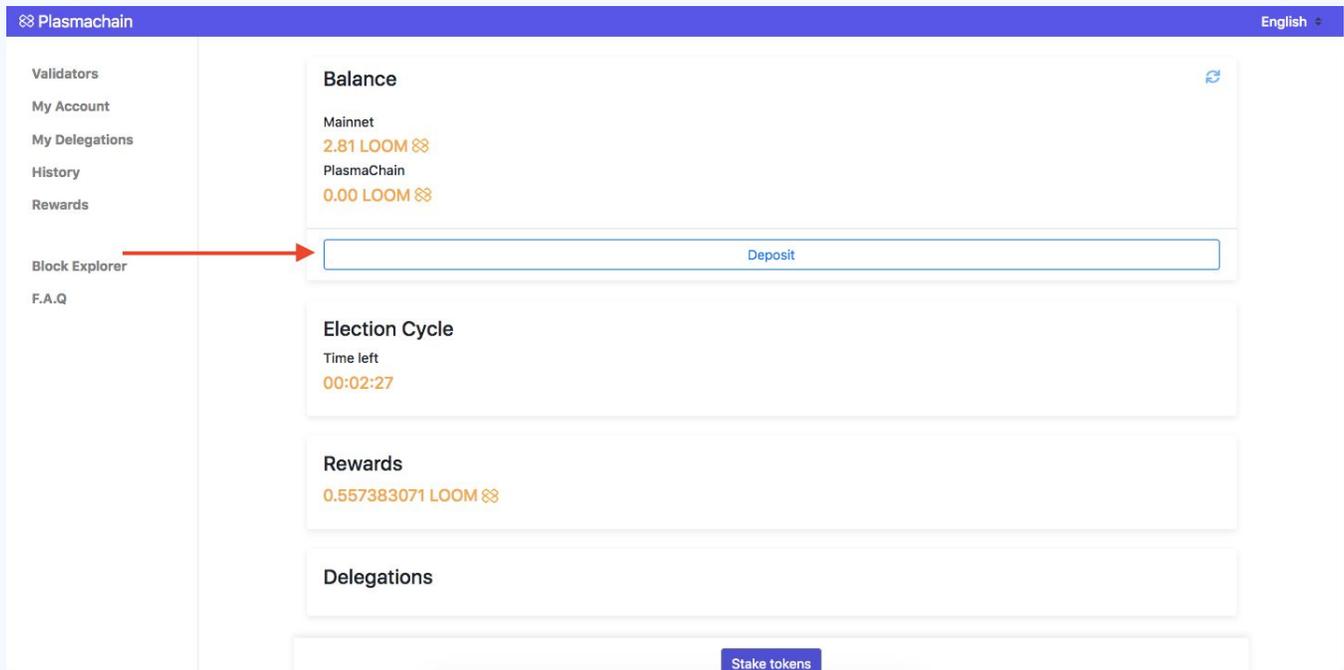
3. Connect an **Ethereum address** to the **PlasmaChain** by selecting MetaMask from the wallet options and signing the **MetaMask** signature request.



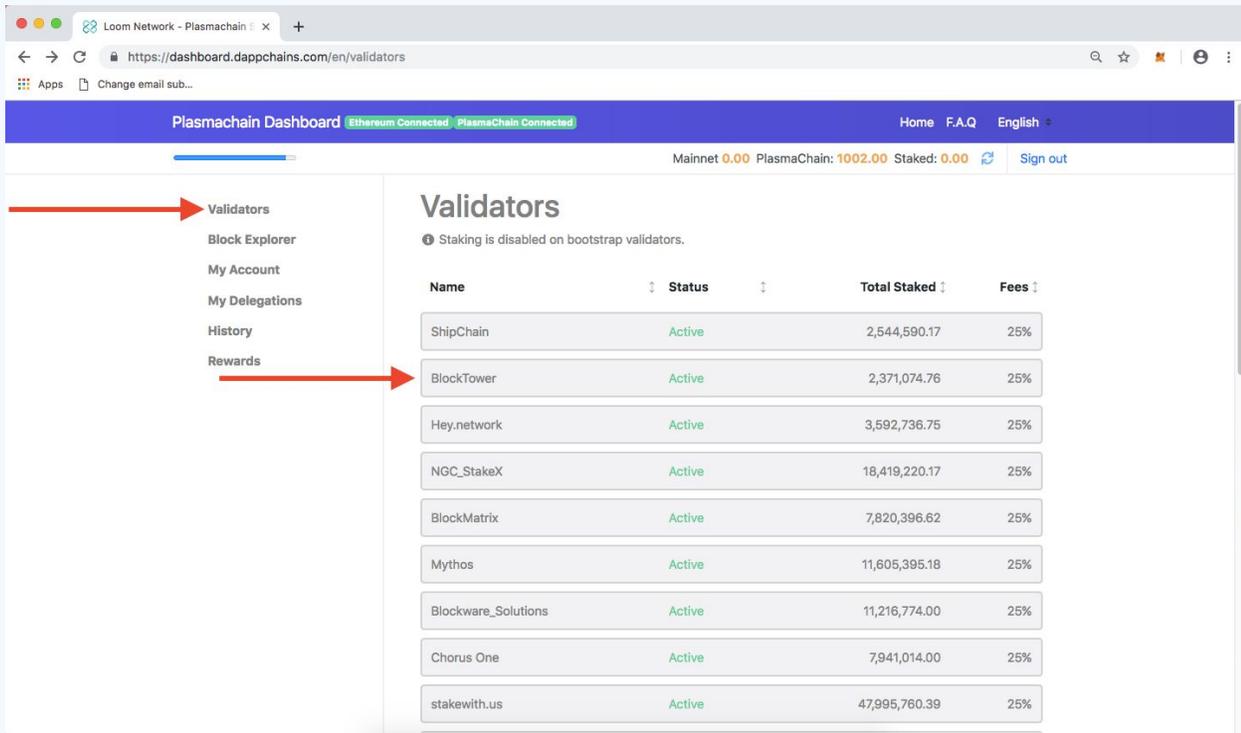
4. Select **“Map Accounts”** under the **“My Account”** tab and sign the respective MetaMask transaction to complete the mapping.



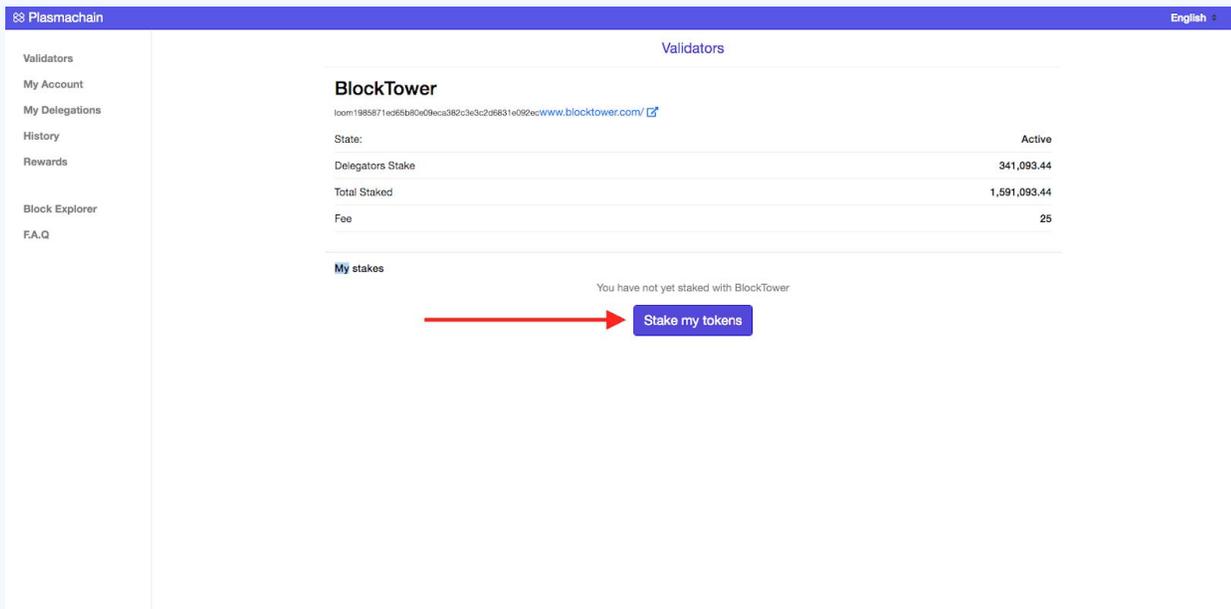
5. Select **“Deposit”** under Balance and enter the number of **LOOM** you want to stake in the empty field in the **“Approve Deposit”** section. Select **“Confirm”** and sign the MetaMask signature requests.



6. Under the **“Validators”** tab, select **“BlockTower”** as your validator.



7. On the BlockTower Validator page, click the “**Stake your tokens**” button to open the staking and lock-up window. Enter the amount of **LOOM** to stake and move the slider to choose either 1 month, 3 months, 6 month, or 12 month **locktime / bonus** term. The longer the locktime, the higher the reward rate (yield).



8. After entering the amount of LOOM to stake and choosing a locktime / bonus structure, click on the **Delegate** button. You can confirm the **delegation** on the **My Delegations** tab of the Plasmachain dashboard.

Loom Network - Plasmachain x

https://dashboard.dappchains.com/en/validator/BlockTower

Plasmachain Dashboard **Ethereum Connected** **PlasmaChain Connected** Home F.A.Q English

Mainnet **0.00** PlasmaChain: **1002.00** Staked: **0.00** Sign out

Validators
Block Explorer
My Account
My Delegations
History
Rewards

BlockTower

0x1985871ed65b80e09eca382c3e3c2d6831e092ec

State: **Unbonded**

Amount: ✓

Locktime / Bonuses: 2 weeks / x1

Delegate

	As Stake	Total Staked	Fees
Active	1,250,000.00	1,121,074.76	2,371,074.76 25%

Delegate **Redelegate** **Un-delegate**

loom

Loom Network - Plasmachain x

https://dashboard.dappchains.com/en/delegations

Plasmachain Dashboard **Ethereum Connected** **PlasmaChain Connected** Home F.A.Q English

Mainnet **0.00** PlasmaChain: **0.00** Staked: **1,002.00** Sign out

Validators
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My Delegations
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Name	Amount	Update Amount	Height	Locktime	State
BlockTower	1,002.00	0.00	3495423	Tue Mar 26 2019 10:52:06 GMT-0400 (Eastern Daylight Time)	Bonded

Congratulations! You have now delegated your LOOM to Staked.



About Staked

Staked helps institutional investors reliably and securely compound their crypto by 5% — 100% annually through staking and lending. Staked runs validation nodes for proof-of-stake currencies and offers access to on- and off-chain lending options that provide an annualized yield of in-kind currency.

If you enjoy what we are building at Staked, give us a shout on [Twitter](#), [LinkedIn](#), or tell your friends and colleagues. We also encourage you to check out the [Staked blog](#) and [weekly newsletter](#) are also great resources to keep up with us.